## Cause for Celebration

## 2000 Investment Projects

		SUPPORT	
COMPANY 12	PROJECT DESCRIPTION	AMOUNT 3	TYPE
AFRICA AND THE MIDDLE EAST			
Algeria			
Petrofac Resources (Ohanet) LLC	Gas field development and production	\$93,000,000	Insurance
Angola			
Perini International Corp. (Sociedade Nacional de Combustiveis de Angola)	Fuel storage, piping and filling facilities	\$5,315,391	Insurance
Equatorial Guinea			
CMS Gas Transmission Company (Atlantic Methanol Production Company LLC)	Methanol plant	\$173,000,000	Finance
Ethiopia			
Norwest Mine Services, Inc. (Coal Phosphate Fertilizer Complex Project)	Feasibility study	\$7,200	Insurance
Ghana			
International Foundation for Education & Self-Help (Peoples Investment Fund for Africa (PIFA))	Microlending facility for small businesses	\$1,000,000	Finance
South Africa			
Ritz-Carlton Hotel Company, LLC (Ritz-Carlton at Spier)	Hotel	\$26,500,000	Finance
Zimbabwe			
K & S International, Inc./Sheffield Laboratories, a Division of Faria, Ltd. (Merodent Zimbabwe (Pvt.) Ltd.)	Toothpaste manufacturing facility	\$1,000,000	Insurance
ASIA AND THE PACIFIC			
Papua New Guinea			
P.I.E. Group, LLC (E.P. InterOil, Ltd.)	Crude oil refinery	\$85,000,000	Finance
Philippines			
Edison Mission Energy (CBK Power Company Limited)	Gas-fired power generation \$75,		Insurance
Vietnam			
OPV International, Inc. (OPV Vietnam Ltd.)	Pharmaceutical manufacturing facility	\$8,000,000	Finance

<sup>&</sup>lt;sup>1</sup> This list shows all new, expansion or modernization projects OPIC committed to insure and/or finance in fiscal year 2000.



elivered at no net cost to U.S. taxpayers,

OPIC products and services help American businesses

of all sizes pursue investment projects in developing

countries around the world.

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<sup>&</sup>lt;sup>2</sup> Companies listed are the U.S. project sponsors. With the exception of certain projects, including but not limited to capital markets, bid bond projects, or oil and gas projects, the name of the project appears in parentheses immediately following the U.S. project sponsor(s).

<sup>&</sup>lt;sup>3</sup> For insurance, this figure is the highest maximum insured amount. For finance, this figure is the dollar amount committed.

SUPPORT
COMPANY 1 2 PROJECT DESCRIPTION AMOUNT 3 TYPE

EUROPE AND THE NEW INDEPENDENT STATES				
Bulgaria				
Entergy Corporation	Modernization of	\$100,000,000	Insurance	
(Maritza East III Power Company AD)	existing power plant			
Europe Regional				
Southeast Europe Equity Fund, LTD	Investment fund	\$100,000,000	Finance	
Georgia				
Nevis Corporation (Joint Stock Company Hotel Tbilisi)	Hotel and mixed-use building	\$26,000,000	Finance	
Hungary				
Rami Zohar (Wendy's Hungary)	Franchise of fast food restaurant	\$900,000	Finance	
Russia				
Abamedia, L.P. (Abamedia, L.P.)	Electronic catalog/ website for motion pictures	\$632,800	Finance	
MTV Russia Holdings Inc. (Wayfarer Media Limited)	Television broadcasting	\$50,000,000	Insurance	
Turkey				
InterGen (Adapazari Elektrik Uretim Ltd. Sirketi)	Gas-fired power generation	\$76,000,000	Finance	
InterGen (Gebze Elektrik Uretim Ltd. Sirketi)	Gas-fired power generation	\$123,000,000	Finance	
InterGen (Izmir Elektrik Uretim Ltd. Sirketi)	Gas-fired power generation	\$101,000,000	Finance	
Istanbul International Community School (Istanbul International Community School, Inc.)	School	\$7,000,000	Finance	
Ritz-Carlton (RC) Hotel Company, LLC (Guarantor) (Dolmabahce Turizm A.S. (Ritz-Carlton Hotel))	Hotel	\$50,000,000	Finance	
THE AMERICAS				
Argentina				
BankBoston, N.A. (Argentine Branch of BankBoston, N.A.)	General branch banking	\$47,000,000	Insurance	
BankBoston, N.A.	Office building	\$23,300,000	Insurance	
(Sociedad de Inversiones Inmobiliarias del Puerto S.A.)	omet banang	\$ <b>2</b> 3,300,000	mountainee	
Citibank, N.A. (Empresa Distribuidora y Comercializadora Norte, S.A.)	Power generation	\$140,000,000	Insurance	
Brazil				
Bank of America, N.A. (BCP S.A.)	Cellular telecommunications services	\$200,000,000	Insurance	

COMPANY 12 PROJECT DESCRIPTION AMOUNT 3 TYPE

Citibank, N.A. (Celular CRT, S.A.) Citibank, N.A. (Empresa Brasileira de Telecomunicacoes S.A.)	Cellular telecommunications services	\$50,000,000	Insurance
	Cellular telecommunications services	\$100,000,000	Insurance
Hyatt International Corp. (Morumby Hoteis Ltda.)	Hotel	\$61,000,000	Finance
Union Oil Company of California (Pescada-Arabaiana)	Offshore oil and gas field development	\$100,000,000	Insurance
Central America			
Ganzcorp Investments Inc.	Vehicle emission & safety testing facilities	\$765,000	Insurance
Costa Rica			
Ervin F. Portman (Weststar Medical Company/ Estrella de Precision Tecnologica S.A.)	Medical device manufacturing and distribution facility	\$360,000	Finance
Dominican Rep.			
AES Corp (AES Andres, B.V.)	Gas-fired power generation	\$25,000,000	Insurance
Guatemala			
Enron Corporation (Puerto Quetzal Power LLC)	Gas-fired power generation	\$50,000,000	Finance
Jamaica			
Citibank, N.A. (Cable & Wireless Jamaica Limited)	Cellular telecommunications services	\$40,000,000	Insurance
Latin America Regional			
PriceSmart, Inc. (PriceSmart, Inc.)	Warehouse retail merchandising	\$10,000,000	Finance
Wavelink Systems, Inc. (Wavelink Systems, Inc.)	Wireless telecom services	\$1,040,000	Finance
Nicaragua			
Roberto Zamora (Latin American Financial Services Corp. (LAFISE))	Mortgage banking	\$30,000,000	Finance
Panama			
Rick Anderson (Global Design, S.A.)	Franchise of Mail Boxes Etc.	\$115,200	Finance
Trinidad & Tobago			
Ionics, Incorporated (Desalination Company of Trinidad & Tobago)	Desalination facility	\$53,400,000	Finance
Venezuela			
Caterpillar Financial Services Corp (Consolidada de Ferrys C.A.)	Passenger ferry	\$47,000,000	Insurance

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## 2000 Investment Funds' Projects

PIC-supported privately managed private equity investment funds provide long-term growth capital, management expertise, and new technologies, while supporting adoption of international standards of reporting, transparency and adherence to environmental and worker rights standards all to promote private sector growth, fundamental to the development of emerging market economies. OPIC supported funds operate in every region of the world. Current OPIC supported funds include:

Africa Growth Fund
Agribusiness Partners International
AIG Brunswick Millennium Fund
Allied Small Business Fund
Aqua International Partners
Asia Development Partners, L.P.
Asia Pacific Growth Fund
Bancroft Eastern Europe Fund
Caucasus Fund
Draper International India
Emerging Europe Fund
Global Environment Emerging
Markets Fund
Global Environment Emerging
Markets Fund, II

India Private Equity Fund
InterArab Investment Fund
Israel Growth Fund
Modern Africa Growth and
Investment Fund
Newbridge Andean Partners, L.P.
New Century Capital Partners, L.P.
Poland Partners, L.P.
Russia Partners
South America Private Equity
Growth Fund
Southeast Europe Equity Fund
West Bank/Gaza & Jordan Fund
ZM Africa Investment Fund

In 2000, OPIC-supported funds invested \$318 million in 154 projects around the globe (with an average investment of \$2.1 million per project). Highlights from these projects are:<sup>2</sup>

PORTFOLIO COMPANY	COUNTRY	DESCRIPTION
AFRICA AND THE MIDDLE EAST		
Comstar Cellular Cote d'Ivoire, S.A.  Warsun International Communications Corporation Communications Networks of Africa, Ghana Limited Compugen Foxcom Wireless Emation Liquid Africa IPBI Water Limited Liability Company	Cote D'Ivoire Africa regional Ghana Israel Israel Israel Africa regional Uganda	Telecommunications Telecommunications Telecommunications Bio-informatics & genomics computing In-building wireless coverage solution Nonferrous wiredrawing & insulating Security brokers and dealers Bottled soft drinks
ASIA AND THE PACIFIC		
HDFC Bank LexSite.com Ltd.	India India	Commercial Banks Online legal information, resources, & services website
Rediff.com	India	Internet portal
KEBCS Joint Venture Modern Asia Environmental	Korea (South) Thailand & Indonesia	Credit card services  Waste management services
THE AMERICAS		
Companhia de Gas de Sao Paulo Renewable Resources Ibener Carulla Vivero S.A. Veninfo Tel LLC	Brazil Chile Colombia Venezuela	Natural gas distribution Electric services Multi-format retailer Voice, data, & video broadband communications
NEW INDEPENDENT STATES AND EUROP	E	
Nisla Sia (Lativa Real Estate Development ) Sidrabe ROMGSM RDT Holdings SA Borispol Global Estates	Latvia Latvia Romania Romania Ukraine Ukraine	Nonresidential building operators Electrical equipment & supplies Telecommunications Telecommunications Cereal breakfast foods
Univermag Ukraina	Ukraine Ukraine	Nonresidential building operators Department stores

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<sup>&</sup>lt;sup>1</sup> This list does not include two OPIC funds that have completed operations.

<sup>&</sup>lt;sup>2</sup> These projects are a sampling of projects in which OPIC-supported investment funds invested during fiscal year 2000.