

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
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FORM X-15AJ-2

File No. _____

Annual Consolidated Supplement

of

(Name of Association)

AS OF MARCH 1, 20____

The attached statement and exhibits consolidate the information contained in the application of the association for the registration and in exhibits A, C and D with all changes and amendments in effect on March 1, 20____.

(SEAL)

(Association)

By

(Name)

Attest:

(Name)

(Title)

(Title)

(Date)

Instructions

1. *Cross References.* Any item may be answered by reference to the page, article, section, or paragraph of any document filed as an exhibit herewith which contains the information required.
2. *Form of Annual Consolidated Supplement.* The provisions of Rule 15Aj-1 with respect to Registration Statements shall apply to this form.
3. *Date of Filing.* Attention is called to Rule O-3 which is applicable to this form.
4. *Definition of term "rule of the association."* Unless the context otherwise requires, the term "rule of the association," as used in this form shall include any provision of the association's constitution, charter, articles of incorporation or association and by-laws, and any rule of the association or of any of its committees, and any settled practice of the association or of any of its committees, having the effect of a rule.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

ORGANIZATION

1. Exact name of association:
2. Addresses (street, city and state):
 - (a) Statutory office:
 - (b) Principal executive office:
 - (c) Branch or district offices:
3. Name and address of each person authorized to receive service of process and notices on behalf of the association from the Commission:
4. Name and address of counsel to the association, if any:
5.
 - (a) Form of organization of association (corporation, association, etc.):
 - (b) Date of organization in present form:
 - (c) Name of state and reference to any statute thereof under which organized:
6.
 - (a) The following information concerning officers, directors (or persons occupying similar status or performing similar functions), the chairman of the national business conduct committee, and the chairman of each regional business conduct committee: (1) name; (2) title; (3) name of firm with which such person is associated; (4) location (city and state) of the particular office of the firm with which such person is connected; and (5) periods during which the present incumbent has held the same office or position.
 - (b) The following information for each national and regional standing committee: (1) name of each member; (2) name of firm with which such member is associated; (3) location (city and state) of the particular office of the firm with which such person is connected.

MEMBERSHIP

7. What rule or rules of the association deal with admission to membership?
8. What rule or rules of the association restrict membership therein
 - (a) on a specified geographical basis?
 - (b) on a specified basis relating to the type of business done by the member?
 - (c) on any basis other than those referred to in (a) or (b) hereof?
9. What rule or rules of the association prescribe the grounds upon which a broker or dealer shall not be admitted to or continued in membership in such association in accordance with Section 15A(g) of the Act?
10. What rule or rules of the association provide that, in any proceeding to determine whether a broker or dealer shall be denied membership, such broker or dealer shall be notified of, and be given an opportunity to be heard upon, the specific grounds for denial which are under consideration, a record shall be kept, and the determination shall set forth the specific grounds upon which the denial is based?

REPRESENTATION OF MEMBERSHIP

11. What rule or rules of the association assure a fair representation of its members
 - (a) in the adoption of any rule of the association or amendment thereto?
 - (b) in the selection of officers and directors of the association?
 - (c) in all phases of the administration of the affairs of the association other than those referred to in (a) or (b) hereof?

DUES AND EXPENSES

12. What rule or rules of the association provide for the equitable allocation of dues among its members to defray reasonable expenses of administration?

BUSINESS CONDUCT AND PROTECTION OF MEMBERS

13. What rule or rules of the association are designed to prevent fraudulent and manipulative acts and practices?
14. What rule or rules of the association are designed to promote just and equitable principles of trade?
15. What rule or rules of the association are designed to provide safeguards against unreasonable profits or unreasonable rates of commissions or other charges?
16. (a) Does the association require financial statements from its members? (Specify types of members included in and excluded from such requirement.)
(b) How frequently and with what notice does the association require such statement? (Answer only if reply to (a) is "Yes.")
(c) Must such statements be certified by independent certified or public accountants? (Answer only if reply to (a) is "Yes.")
(d) What procedure does the association employ in checking the accuracy of such statements? (Answer only if reply to (a) is "Yes.")
17. Give reference to the rules of the association with respect to insolvency of members; limitations on members' maximum indebtedness, or ratio of indebtedness to capital; methods of financing "when, as and if issued" trading; other provisions concerning financial responsibility of members.
18. Give reference to the rules of the association with respect to hypothecation of securities carried for customers accounts; segregation in safekeeping of customers' free securities; handling of customers' free credit balances; sending of regular monthly statements to customers showing the amount of the customer's free credit balance, if any, and a list of fully paid for securities, if any, held in safekeeping; securities sold to customers on an installment plan; lending of securities carried for customers' accounts; manner, method and place of soliciting business including matters pertaining to securities salesmen.
19. Give reference to the rules of the association with respect to keeping and preservation of minimum specified books and records.
20. Give reference to the rules of the association with respect to the following:
 - (a) Fictitious quotations.
 - (b) Nominal quotations.
21. Are any rules of the association substantially identical with any rules promulgated by the Commission? If so, state which.
22. Give reference to the rules of the association with respect to discretionary accounts.
23. (a) What reports or special questionnaires, other than financial statements referred to in 16 above, are or may be required of members either periodically or regularly?
(b) How frequently and with what notice are such reports required?

DISCIPLINING OF MEMBERS

24. What rule or rules of the association provide that its members shall be appropriately disciplined, by expulsion, suspension, fine, censure, or any other fitting penalty, for any violation of its rules?
25. What rule or rules of the association prescribe the procedure to be followed in any proceeding to determine whether a member shall be disciplined in accordance with Section 15A(h) of the Act?

AFFILIATED ASSOCIATIONS

26. What rule or rules of the association, if any, provide for the admission of registered affiliated securities associations?

MISCELLANEOUS

27. What rule or rules of the association, if any, specifically regulate the dealings of a member with any nonmember broker or dealer?

28. What rule or rules of the association provide a method for enforcing compliance on the part of its members with the rules of the association?

**ADDITIONAL INFORMATION TO BE SUPPLIED IN THE CASE OF AN ASSOCIATION
WHICH IS REGISTERED AS AN AFFILIATED SECURITIES ASSOCIATION**

29. (a) With which registered national securities association is the reporting association affiliated?

EXHIBITS TO BE FURNISHED WITH THIS SUPPLEMENT

The following exhibits shall be submitted as a part of this supplement:

- Exhibit A. Copies of the association's constitution, charter, or articles of incorporation or association, with all amendments thereto, and of its existing by-laws, and of any rules or instruments corresponding to the foregoing, whatever the name.
- Exhibit B. A copy of the balance sheet of the association as of the close of its last fiscal year together with an income and expense statement for such year.
- Exhibit C. A list, as of latest practicable date, alphabetically arranged, of all members of the association indicating for each
 - (1) the name
 - (2) the principal place of business