



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, D.C. 20410-9000

THE GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

January 8, 2001

01-01

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: George S. Anderson, Executive Vice President

SUBJECT: Ginnie Mae I Electronic Transmission and Hard Copy
Pool Delivery Dates for Calendar Year 2001.

This memorandum transmits the schedule for Calendar Year 2001, setting out the last date a submission will be accepted for a Ginnie Mae I pool to be issued in a particular month. For a pool security to have a particular issue date, the submission must be received by Ginnie Mae's Pool Processing Agent ("PPA"), in good order, by 4:00 PM ET on the delivery date indicated in the attached tables.

Processing time for Ginnie Mae I single family pools submitted electronically using GinnieNET is two business days. In addition, Ginnie Mae recently announced in All Participants Memorandum 00-19, dated December 29, 2000, that multifamily issuers will have the option to submit multifamily pools electronically using GinnieNET. Initially, processing time for multifamily pools will be three business days, and will be reduced to two business days effective with June 2001 issuances.

Securities will be delivered to The Depository Trust and Clearing Corporation (DTCC) on the morning of the third business day for two-day pool processing, and until 2:00 PM ET on the third business day for multifamily pools with three-day pool processing. The pool processing time clock begins the business day following the day when the PPA receives the electronic transmission of the pool data, certified by the issuer's document custodian. The PPA receives the GinnieNET electronic transmission the morning of the first business day after the pool is certified and transmitted by the issuer's document custodian.

Processing time for Ginnie Mae I hard copy pool submissions is 10 business days, with the exception of multifamily pool submissions which is three business days. The pool processing time clock begins the business day following the date of receipt by the PPA of pool submissions prepared in good order without errors. In the event the issuer submits imperfect documentation, the issuer will be given the opportunity to submit only one set of corrected documents or to utilize the New Pool Issuance Help Desk, if applicable. Such corrected documents must be received by the PPA no later than three business days prior to the issuer's anticipated delivery date, and in no event later than three business days prior to month end. If these documents still contain defects, the pool will be rejected and the documents will be returned to the issuer, if requested.

PLEASE NOTE:

This memorandum serves to advise the issuer community of the latest dates the PPA will accept pool submissions. The dates indicated in this memorandum should not be relied upon as a schedule for securities delivery to investors or as a schedule of settlement dates established by The Bond Market Association.

If you have any questions regarding this memorandum, please contact your Account Executive in the Office of Customer Service at (202) 708-1535, or the Office of Multifamily Programs at (202) 708-2043.

Attachments

**DELIVERY SCHEDULE FOR HARD COPY GINNIE MAE I POOLS
(THE LATEST DATE THE POOL DOCUMENTS CAN BE RECEIVED
BY THE POOL PROCESSING AGENT)**

ISSUE DATE	MULTIFAMILY POOLS	ALL OTHERS
January 1, 2001	January 26, 2001	January 17, 2001
February 1, 2001	February 23, 2001	February 13, 2001
March 1, 2001	March 27, 2001	March 16, 2001
April 1, 2001	April 25, 2001	April 16, 2001
May 1, 2001	May 25, 2001	May 16, 2001
June 1, 2001	June 26, 2001	June 15, 2001
July 1, 2001	July 26, 2001	July 17, 2001
August 1, 2001	August 28, 2001	August 17, 2001
September 1, 2001	September 25, 2001	September 14, 2001
October 1, 2001	October 26, 2001	October 17, 2001
November 1, 2001	November 27, 2001	November 15, 2001
December 1, 2001	December 26, 2001	December 14, 2001

All pool submissions must be sent directly to The Chase Manhattan Bank at the following address:

Ginnie Mae
c/o The Chase Manhattan Bank
Ginnie Mae Pool Processing Unit
55 Water Street, Room 506
New York, NY 10041-0199

To confirm receipt of hard copy pool submissions, please call (212) 638-5045 or (212) 638-1279, or fax a confirmation list to (212) 638-8059, Attention: Ginnie Mae Pool Processing Unit.

**DELIVERY SCHEDULE FOR GINNIE MAE I POOLS
 PROCESSED THROUGH THE GINNINET SYSTEM
 (THE LATEST DATE THE POOL CAN BE TRANSMITTED TO THE
 POOL PROCESSING AGENT)**

ISSUE DATE	SINGLE FAMILY POOLS	MULTIFAMILY POOLS
January 1, 2001	January 26, 2001	*January 25, 2001
February 1, 2001	February 23, 2001	*February 22, 2001
March 1, 2001	March 27, 2001	*March 26, 2001
April 1, 2001	April 25, 2001	April 25, 2001
May 1, 2001	May 25, 2001	May 25, 2001
June 1, 2001	June 26, 2001	June 26, 2001
July 1, 2001	July 26, 2001	July 26, 2001
August 1, 2001	August 28, 2001	August 28, 2001
September 1, 2001	September 25, 2001	September 25, 2001
October 1, 2001	October 26, 2001	October 26, 2001
November 1, 2001	November 27, 2001	November 27, 2001
December 1, 2001	December 26, 2001	December 26, 2001

The processing time clock begins the business day following the day when the PPA receives the electronic transmission of certified pool data.

* For the months reflected with an asterisk, the pool data must be transmitted through GinnieNET by the date indicated in order for the PPA to receive the data on the same date the manual pool documents are received by the PPA. See Delivery Schedule for Hard Copy Ginnie Mae I Pools.