



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, D.C. 20410-9000

THE GOVERNMENT NATIONAL  
MORTGAGE ASSOCIATION

August 28, 2001

01-21

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: George S. Anderson, Executive Vice President

SUBJECT: Rescission of All Participants Memorandum 01-19 and  
Reissuance of Securities Delivery Dates and Loan  
Package Transmission Due Dates for Ginnie Mae II  
Multiple Issuer Pools for October, November, and  
December 2001

**This memorandum rescinds All Participants Memorandum 01-19 ("APM 01-19"), dated August 16, 2001, that transmitted incorrect securities delivery dates and loan package transmission due dates for Ginnie Mae multiple issuer pools. Furthermore, this memorandum announces the correct Ginnie Mae II multiple issuer securities deliveries dates and the dates by which certified loan packages must be transmitted to Ginnie Mae's Pool Processing Agent ("PPA"), The Chase Manhattan Bank ("Chase"), for pools to be issued in October, November, and December 2001. These are the securities delivery dates and transmission due dates that will be enforced by Ginnie Mae's PPA.**

Please note that at the request of our issuer community, Ginnie Mae has included a separate schedule for "All Ginnie Mae II Multiple Issuer Pools - 30-Year Maturity". Previously, both 15-year and 30-year maturity pools were included on the same schedule using the 15-year delivery date. By providing a separate delivery schedule for Ginnie Mae II multiple issuer 30-year pools, issuers will have additional time to submit their pools to the PPA. Thirty-year and 15-year Ginnie Mae II adjustable rate multiple issuer pools will continue to be combined under the same schedule titled "Ginnie Mae II Multiple Issuer Adjustable Payment Mortgage-Backed Securities".

The pools will be processed in three business days and will be available for pick-up by the Ginnie Mae Depository on the morning of the fourth business day.

The PPA will accept loan packages for participation in the multiple issuer pool program and will assign the multiple issuer pool numbers after the loan packages are submitted to the PPA.

The numbers will be assigned to pools designated as multiple issuer pool types on the form HUD 11705 according to the coupon rate of the pool. Once the numbers are assigned, the PPA will advise issuers of this information. Documents must be submitted in accordance with the provisions of the Ginnie Mae Guide (Handbook GNMA 5500.3).

Following are the securities delivery dates and certified loan package transmission due dates for Ginnie Mae II multiple issuer pools to be issued for October, November, and December 2001.

**Securities Delivery Dates and Transmission Due Dates  
for Certified Loan Packages for  
Ginnie Mae II Multiple Issuer Pools**

All Ginnie Mae II Multiple Issuer Pools - **15-Year Maturity**  
(Except Adjustable Payment Mortgage-Backed Securities)

Issue Date: October 1, 2001

Latest securities delivery date: October 16, 2001  
Loan package due to PPA: October 10, 2001

Issue Date: November 1, 2001

Latest securities delivery date: November 15, 2001  
Loan package due to PPA: November 8, 2001

Issue Date: December 1, 2001

Latest securities delivery date: December 14, 2001  
Loan package due to PPA: December 10, 2001

All Ginnie Mae II Multiple Issuer Pools - **30-Year Maturity**  
(Except Adjustable Payment Mortgage-Backed Securities)

Issue Date: October 1, 2001

Latest securities delivery date: October 18, 2001  
Loan package due to PPA: October 12, 2001

Issue Date: November 1, 2001

Latest securities delivery date: November 16, 2001  
Loan package due to PPA: November 9, 2001

Issue Date: December 1, 2001

Latest securities delivery date: December 18, 2001  
Loan package due to PPA: December 12, 2001

Ginnie Mae II Multiple Issuer  
Adjustable Payment Mortgage-Backed Securities

Issue Date: October 1, 2001

Latest securities delivery date: October 22, 2001  
Loan package due to PPA: October 16, 2001

Issue Date: November 1, 2001

Latest securities delivery date: November 21, 2001  
Loan package due to PPA: November 15, 2001

Issue Date: December 1, 2001

Latest securities delivery date: December 20, 2001  
Loan package due to PPA: December 14, 2001

For Adjustable Payment Mortgage (APM) Pools only: Security margins must be no less than 100 basis points nor greater than 250 basis points in 50 basis point increments. Loans backing APM pools with an issue date of October, November, or December 2001, must have an initial interest adjustment date of January 1, 2003. Exceptions to this are "M AQ" multiple issuer pools or "C AR" custom pools.

A certified loan package transmitted for participation in a multiple issuer pool must be received by the PPA by close of business (4:00 P.M., Eastern Time) at least four business days prior to the indicated securities delivery date, and must be transmitted using the paperless pool processing via GinnieNET 2020, Versions 5.3, in order for the loans to be included in the specified pools. The pool processing time clock begins the business day following the day in which the PPA receives the electronic transmission of pool data, certified by the issuer's custodian required by Ginnie Mae for issuance.

The processing time frame for multiple issuer pools is based on pool submissions prepared in good order without errors. The issuer must have adequate commitment authority and be eligible to issue pools when the pool is processed. No changes or corrections may be made to the pool once the PPA has retrieved it. The pool must be processed without waiving any pool requirements.

**Multiple issuer pool loan packages transmitted after the date the loan package is due to the PPA will be excluded from participating in the multiple issuer pool.**

The multiple issuer pool numbers will be mailed to issuers submitting multiple issuer pools, via one-day delivery. Financial news service firms carrying a listing of the multiple issuer pool numbers include: Bloomberg (GNMA <GO>); Telerate (pages 7130-7135); Knight-Ridder Money-Center (pages 346-353); and Reuters Information Services (pages GMIA-GMIH). Ginnie Mae also has a bulletin board listing on the Telerate services (pages 7136-7137).

Questions regarding this memorandum should be addressed to your Ginnie Mae Single Family/Manufactured Housing Account Executive at (202) 708-1535.