



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, D.C. 20410-9000

THE GOVERNMENT NATIONAL  
MORTGAGE ASSOCIATION

April 9, 1999

99-11

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: George S. Anderson, Executive Vice President

SUBJECT: Reporting of Remaining Principal Balances

Currently, issuers have the option to report remaining principal balances ("RPB's") on fewer than 100 pools by telephone, computer-to-computer transmission, magnetic tape or hard copy. Effective **August 1, 1999**, all issuers will be required to report RPB's in an electronic format to Ginnie Mae's pool reporting agent, The Chase Manhattan Bank, regardless of the number of pools being reported. Reporting of RPB's by telephone or hard copy will no longer be an option. By requiring all issuers to report RPB's electronically, the reporting process will be more streamlined.

In All Participant Memorandum ("APM") 99-08, dated March 2, 1999, Ginnie Mae announced the release of GinnieNET 2020, Version 5.2 ("GinnieNET 5.2"). This release of GinnieNET offers new functionality that goes beyond pool processing, such as electronic reporting. GinnieNET 5.2 will enable issuers with fewer than 100 pools to report RPB's electronically. Issuers also have the option of submitting RPB's electronically using computer-to-computer transmission or magnetic tape.

Those issuers planning to use GinnieNET 5.2 to report RPB's should schedule GinnieNET training as soon as possible so that they will be able to meet the above reporting requirement, in addition to the other recently announced reporting requirements discussed in APM 99-08.



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GinnieNET training dates and locations are noted below. At the request of issuers and document custodians, Ginnie Mae is pleased to announce three additional training dates that were not included in the release of APM 99-08, to be held in Washington, DC. To schedule training, please call the GinnieNET Hotline at 1-800-234-GNMA.

Date	Location
April 12 or 13	Chicago, IL
April 22	Washington, DC
April 26 or 27	Houston, TX
May 3 or 4	San Juan, PR
May 10 or 11	Washington, DC
May 13 or 14	Washington, DC
May 27 or 28	Washington, DC

**Issuers are reminded of their responsibility to pay security holders based on the remaining principal balances reported on loans backing Ginnie Mae securities, in accordance with the Ginnie Mae guides.** The above enhancement to GinnieNET 5.2 will help issuers comply with this requirement.

If you have any questions regarding this memorandum, please contact your Account Executive in the Office of Customer Service at (202) 708-1535 or the Office of Multifamily Programs at (202) 708-2043.