

MEMORANDUM

To: Advisory Committee on Diversity for Communications in the Digital Age

From: David Honig

DH

Date: January 26, 2004

RE: Draft Resolution

DRAFT RESOLUTION ON THE DISTRESS SALE POLICY

January 26, 2004

It is the sense of the Advisory Committee on Diversity for Communications in the Digital Age that:

1. The Distress Sale Policy, in effect since 1978, has been responsible for the sale to minorities of over 50 broadcast properties. The policy is a modest incentive plan, and it is the only minority ownership policy still in effect.
2. The Commission will need a variety of initiatives to promote minority ownership, including the Distress Sale Policy and new initiatives.
3. The Commission should preserve, and if possible expand upon, the Distress Sale Policy.

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