

National Credit Union Administration Community Development Revolving Loan Fund

| <b>Balance Sheet</b>                          |                         | <b>Statement of Income and Expenses</b>       |                      |                     |
|---|-------------------------|---|----------------------|---------------------|
| <b>as of January 31, 2003</b>                 |                         | <b>For the Period Ending January 31, 2003</b> |                      |                     |
|   | <b>CURRENT MONTH</b>    |   | <b>CURRENT MONTH</b> | <b>YEAR-TO-DATE</b> |
| <b>ASSETS</b>                                 |                         | <b>INCOME</b>                                 |                      |                     |
| Cash  | \$ 26,648.56            | Income on Loans                               | \$ 11,957.51         | \$ 11,957.51        |
| Loans   | \$ 8,095,475.58         | Income: US Treas. Deposits <sup>5</sup>       | \$ 5,570.69          | \$ 5,570.69         |
| Accounts Receivable <sup>1</sup>              | \$ 75,188.87            | Income: US Treas. Securities                  | \$ -                 | \$ -                |
| Reserve for Loan Losses                       | \$ (299,851.23)         | Income: TA Appropriation <sup>6</sup>         | \$ 11,575.00         | \$ 11,575.00        |
| Intr. Receiv.: Loans                          | \$ 41,672.62            | Other Income                                  | \$ 500.00            | \$ 500.00           |
| Intr. Receiv.: US Treas. Deposits             | \$ -                    | <b>TOTAL INCOME</b>                           | <b>\$ 29,603.20</b>  | <b>\$ 29,603.20</b> |
| Intr. Receiv.: US Treas. Securitites          | \$ -                    |   |                      |                     |
| US Treasury Securities                        | \$ 5,345,000.00         |   |                      |                     |
| Unamortized Discount                          | \$ -                    |   |                      |                     |
| <b>TOTAL ASSETS</b>                           | <b>\$ 13,284,134.40</b> | <b>EXPENSES</b>                               |                      |                     |
|   |                         | Technical Assistance Services <sup>7</sup>    | \$ 25,088.60         | \$ 25,088.60        |
| <b>LIABILITIES</b>                            |                         | Provision for Loan Losses                     | \$ -                 | \$ -                |
| Accounts Payable                              | \$ -                    | Miscellaneous Expense                         | \$ -                 | \$ -                |
| Loan Overpayments                             | \$ 83.88                | <b>TOTAL EXPENSES</b>                         | <b>\$ 25,088.60</b>  | <b>\$ 25,088.60</b> |
| Other Liabilities                             | \$ -                    |   |                      |                     |
| <b>TOTAL LIABILITIES</b>                      | <b>\$ 83.88</b>         |   |                      |                     |
|   |                         | <b>NET PROFIT (LOSS)</b>                      | <b>\$ 4,514.60</b>   | <b>\$ 4,514.60</b>  |
| <b>EQUITY</b>                                 |                         |   |                      |                     |
| TA's Appropriation Equity <sup>2</sup>        | \$ 700,000.00           |   |                      |                     |
| Contra TA's Appropriation Equity <sup>3</sup> | \$ (652,326.67)         |   |                      |                     |
| Treasury Appropriations <sup>4</sup>          | \$ 12,294,200.00        |   |                      |                     |
| Retained Earnings-Prior Year                  | \$ 937,662.59           |   |                      |                     |
| Current Year Earnings - (Profit/Loss)         | \$ 4,514.60             |   |                      |                     |
| <b>TOTAL EQUITY</b>                           | <b>\$ 13,284,050.52</b> |   |                      |                     |
|   |                         |   |                      |                     |
| <b>TOTAL EQUITY &amp; LIABILITIES</b>         | <b>\$ 13,284,134.40</b> |   |                      |                     |