



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

January 15, 2004

CONTACT: Electronic Banking Services Division
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Auction Date:	1/15/2004
Auction Number:	32
Placement Date :	1/16/2004
Maturity Date:	1/30/2004
Term:	14 days
Treasury's Offered Amount:	\$9,000,000,000
Total Accepted Amount:	\$9,000,000,000
Total Bid Amount:	\$32,125,000,000
Bid-to-Cover Ratio:	3.57
Highest Bid Rate:	0.991%
Lowest Accepted Bid Rate:	0.941%
Percentage Allotted at Lowest Accepted Bid Rate:	100 %