



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

January 22, 2004

CONTACT: Electronic Banking Services Division
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Auction Date:	1/22/2004
Auction Number:	33
Placement Date :	1/23/2004
Maturity Date:	2/02/2004
Term:	10 days
Treasury's Offered Amount:	\$3,000,000,000
Total Accepted Amount:	\$3,000,000,000
Total Bid Amount:	\$15,675,000,000
Bid-to-Cover Ratio:	5.23
Highest Bid Rate:	0.99 %
Lowest Accepted Bid Rate:	0.97 %
Percentage Allotted at Lowest Accepted Bid Rate:	50.0 %