



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Electronic Banking Services Division
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Auction Date:	May 12, 2004
Auction Number:	43
Placement Date:	May 13, 2004
Maturity Date:	June 1, 2004
Term:	19 days
Treasury's Offered Amount:	\$ 3,000,000,000
Total Accepted Amount:	\$ 3,000,000,000
Total Bid Amount:	\$ 19,365,000,000
Bid-to-Cover Ratio:	6.46
Highest Bid Rate:	1.050%
Lowest Accepted Bid Rate:	1.000%
Percentage Allotted at Lowest Accepted Bid Rate:	81.40%