

THE GOVERNMENT NATIONAL MORTGAGE ASSOCIATION

December 9, 2002

02-27

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: George S. Anderson, Executive Vice President

SUBJECT: Revised Multifamily Form, "Request for Reimbursement of Mortgage Insurance Claim Costs"

The Ginnie Mae form, "Request for Reimbursement of Mortgage Insurance Claim Costs" has been revised. The revised form now includes detailed instructions for processing reimbursement claims that include interest shortfalls in the form of surcharges imposed by FHA on claims for insurance benefits. Issuers are immediately required to use the revised form, which can be found in Appendix VI-9 of Ginnie Mae's Mortgage-Backed Securities Guide 5500.3 ("Guide").

Ginnie Mae does not reimburse issuers for any interest shortfalls in the form of surcharges imposed by FHA as a result of issuer failure to timely process its request for insurance benefits. The multifamily claim for reimbursement process is outlined in the Guide at Chapter 31, Section 31-15(D)(3)(a).

Questions regarding this memorandum should be addressed to the respective Multifamily Program Account Executive at (202) 708-2043.

Attachment – Appendix VI-9