Application Letter—Fiduciary Powers

Date

Deputy Comptroller International Banking and Finance 250 E Street, SW Washington, DC 20219

Re: Fiduciary Powers Application, Federal Branch License No. _____

Dear Deputy Comptroller:

We request approval to exercise (all permissible fiduciary powers or the following limited fiduciary powers) [If appropriate, list fiduciary powers requested].

The fiduciary powers we propose to exercise are not in contravention of applicable state and local laws, and we enclose an opinion of counsel listing the applicable laws and attesting to this fact. The trust activities will be conducted at the office of the federal branch located at (address).

The foreign bank's capital and surplus are not less than that required by state law of state banks, trust companies, and other corporations exercising fiduciary powers.

Biographical information on the proposed fiduciary management, including educational and professional credentials, and previous five-year employment history, is enclosed. This information describes the proposed management's fiduciary experience and includes a discussion of the proposed activities and why proposed management is able to manage them.

[For federal branches that have been licensed less than two years] We enclose the bank's operating plan for our U.S. operations.

I certify that senior management of the foreign bank has authorized the filing of this application, and that the information contained in this filing has been examined carefully by me and is true, correct, and complete and is current as of the date of this submission. Additionally, I agree to notify the OCC if the facts described in the filing change materially prior to the bank receiving a decision or at any time prior to commencement of the activity. I acknowledge that any misrepresentation or omission of a material fact constitutes fraud in the inducement and may subject me to legal sanctions as provided by 18 USC 1001.

We enclose a check for (amount) payable to the Comptroller of the Currency in accordance with the current annual Notice of the Comptroller of the Currency Fees.

We desire OCC action on this application no later than (date).

If you have questions, please contact (name, address, city, state, ZIP Code) at (telephone and facsimile numbers, including area code).

Sincerely,
—Signature—
Name and Title

Enclosures