

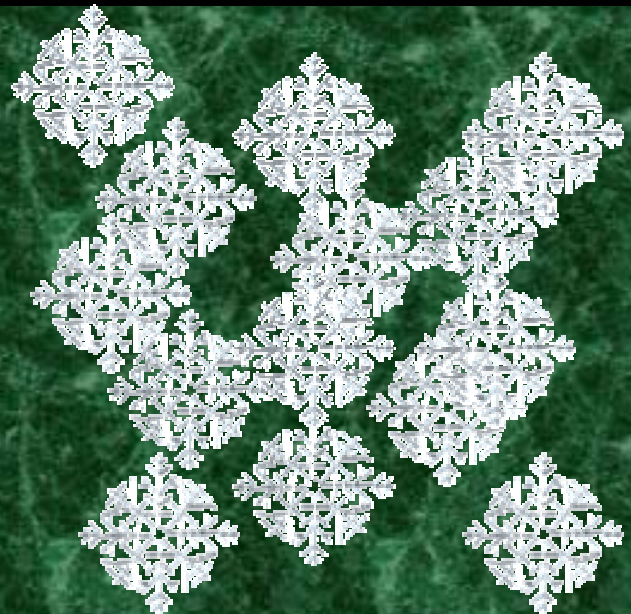
NCUSIF

Year-end Statistics

December 31, 2003

(Preliminary)

Dennis C. Winans
National Credit Union Administration
Office of the Chief Financial Officer



GROSS INCOME

December 02 – December 03

Millions

\$20.0

\$18.0

\$16.0

\$14.0

\$12.0

\$10.0

16.3 16.3

13.6

14.6

13.8 13.8

12.5

12.6

11.8

10.8

11.0

10.6

10.6

Dec
02

Jan

Feb

Mar

Apr

May

Jun
03

Jul

Aug

Sep

Oct

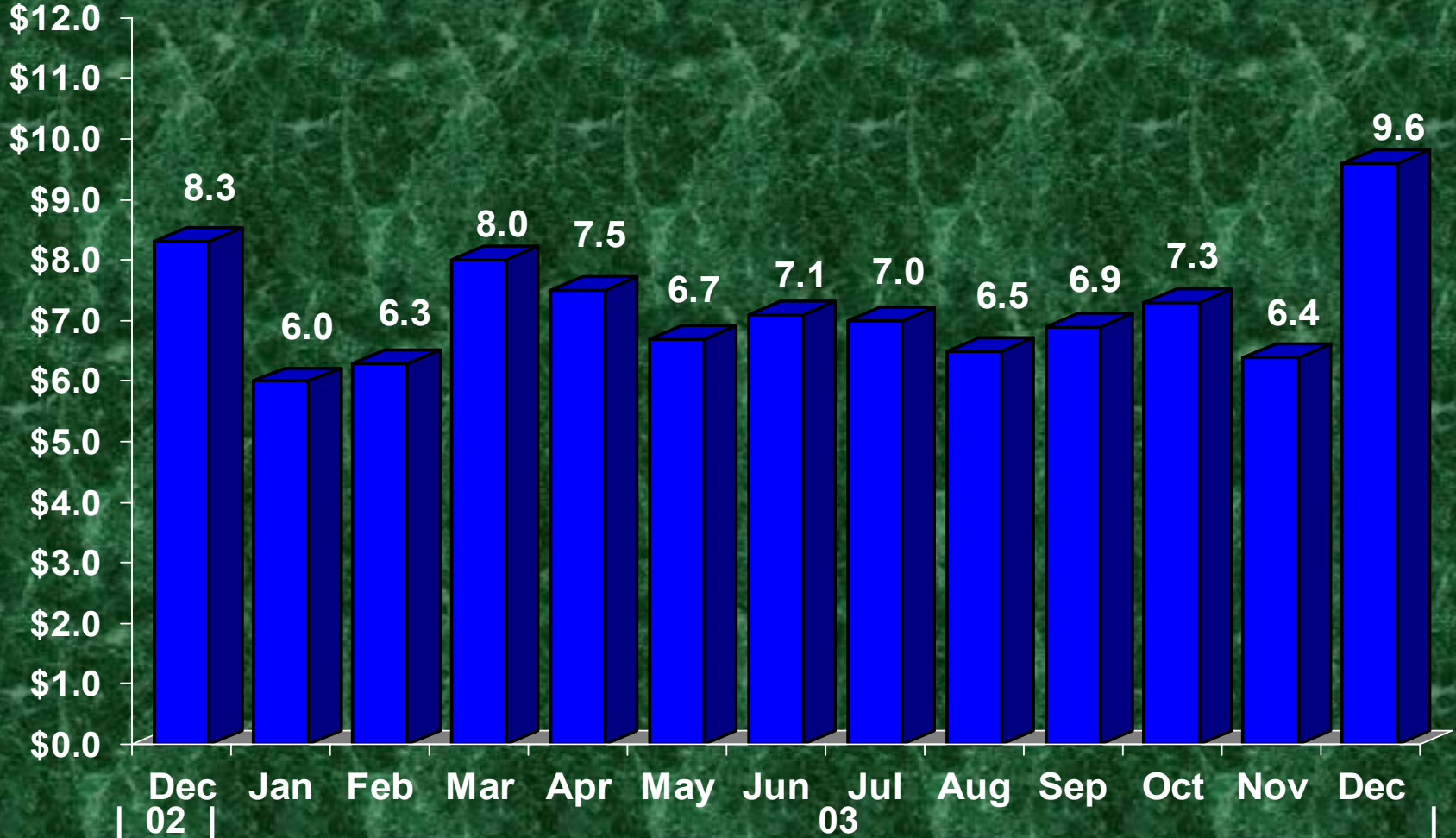
Nov

Dec

OPERATING EXPENSE

December 02 – December 03

Millions



INSURANCE LOSS EXPENSE

December 02 – December 03

Millions

\$10.0

\$8.0

\$6.0

\$4.0

\$2.0

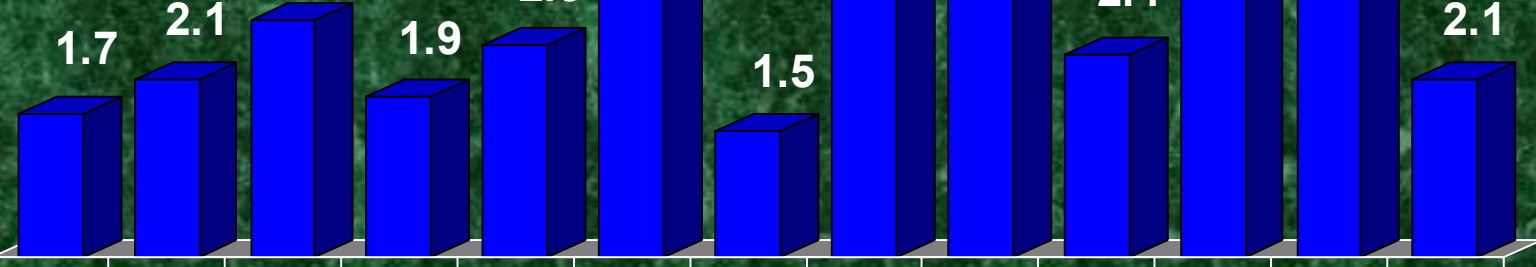
\$0.0

Dec Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

| 02 |

03

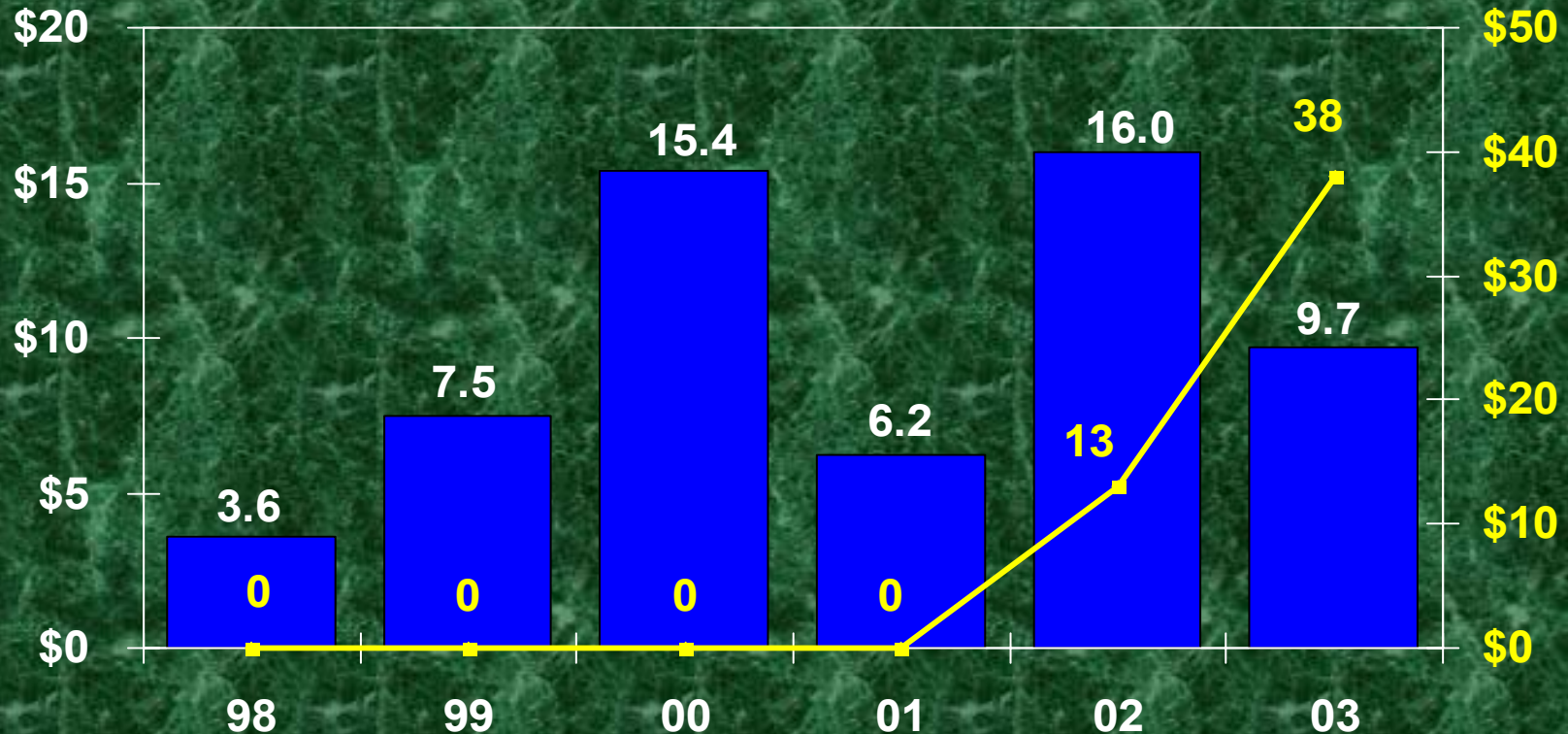
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Insurance Loss Expense to Cost of Failures FY 98 - FY 03

Cost of Failures (Millions)

Insurance Loss Expense (Millions)

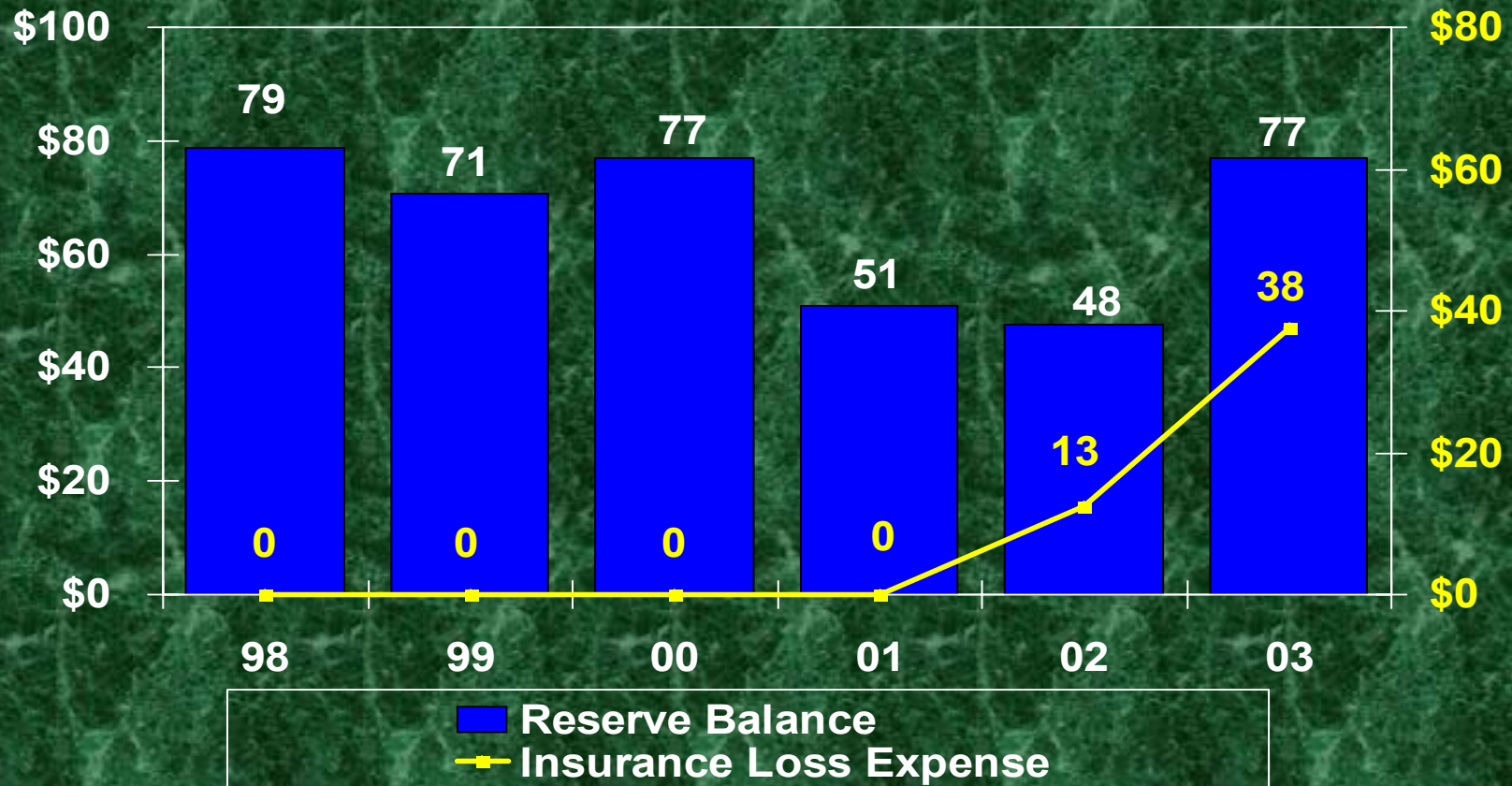


■ Cost of Failures —■ Insurance Loss Expense

Insurance Loss Expense to Provision for Credit Union Losses (Reserves) FY 98 - FY 03

Provision for Credit Union Losses
(Reserves) (Millions)

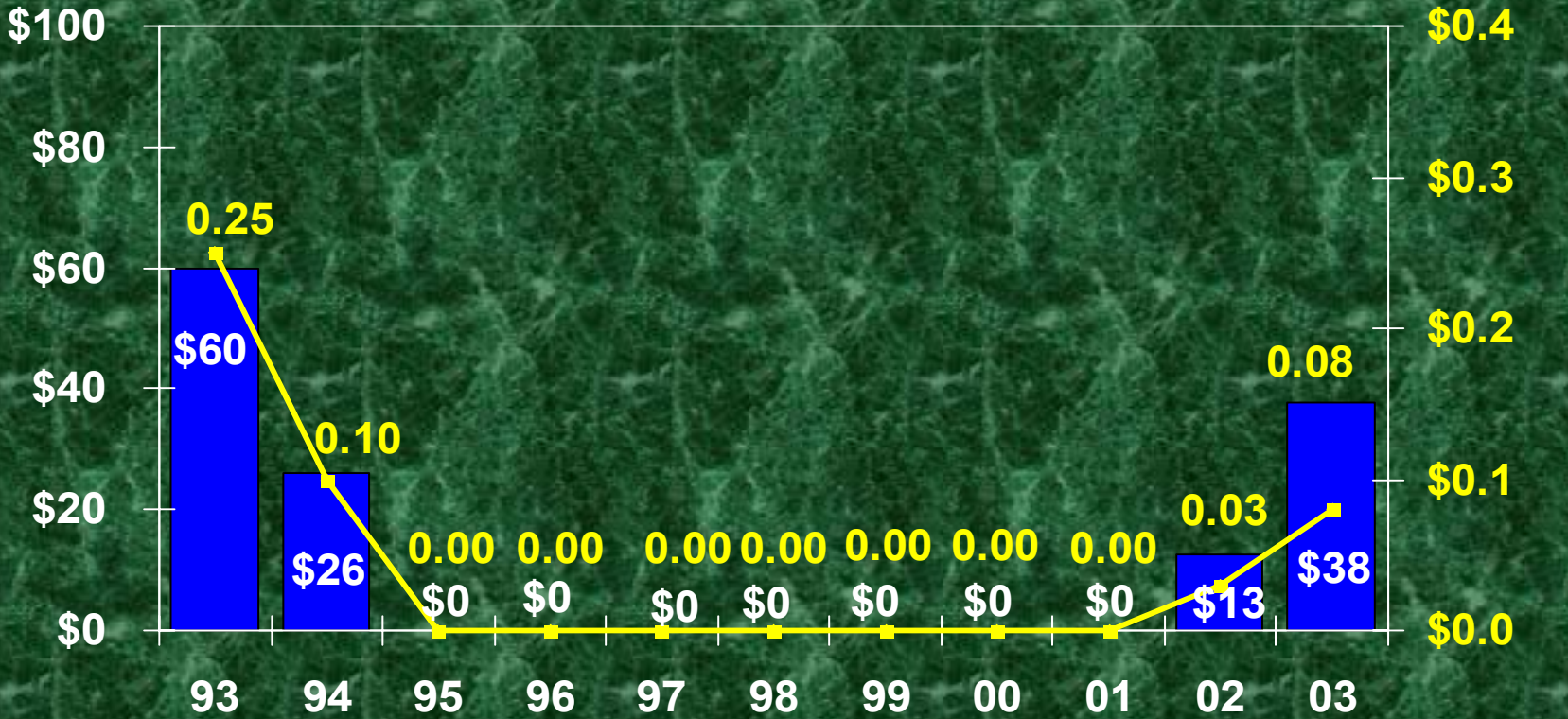
Insurance Loss Expense (Millions)



INSURANCE LOSS EXPENSE FY 93 - FY 03

Insurance Loss Expense (Millions)

Losses Per \$1,000



REVENUE AND EXPENSE

December 31, 2003

Millions

\$250.0

\$200.0

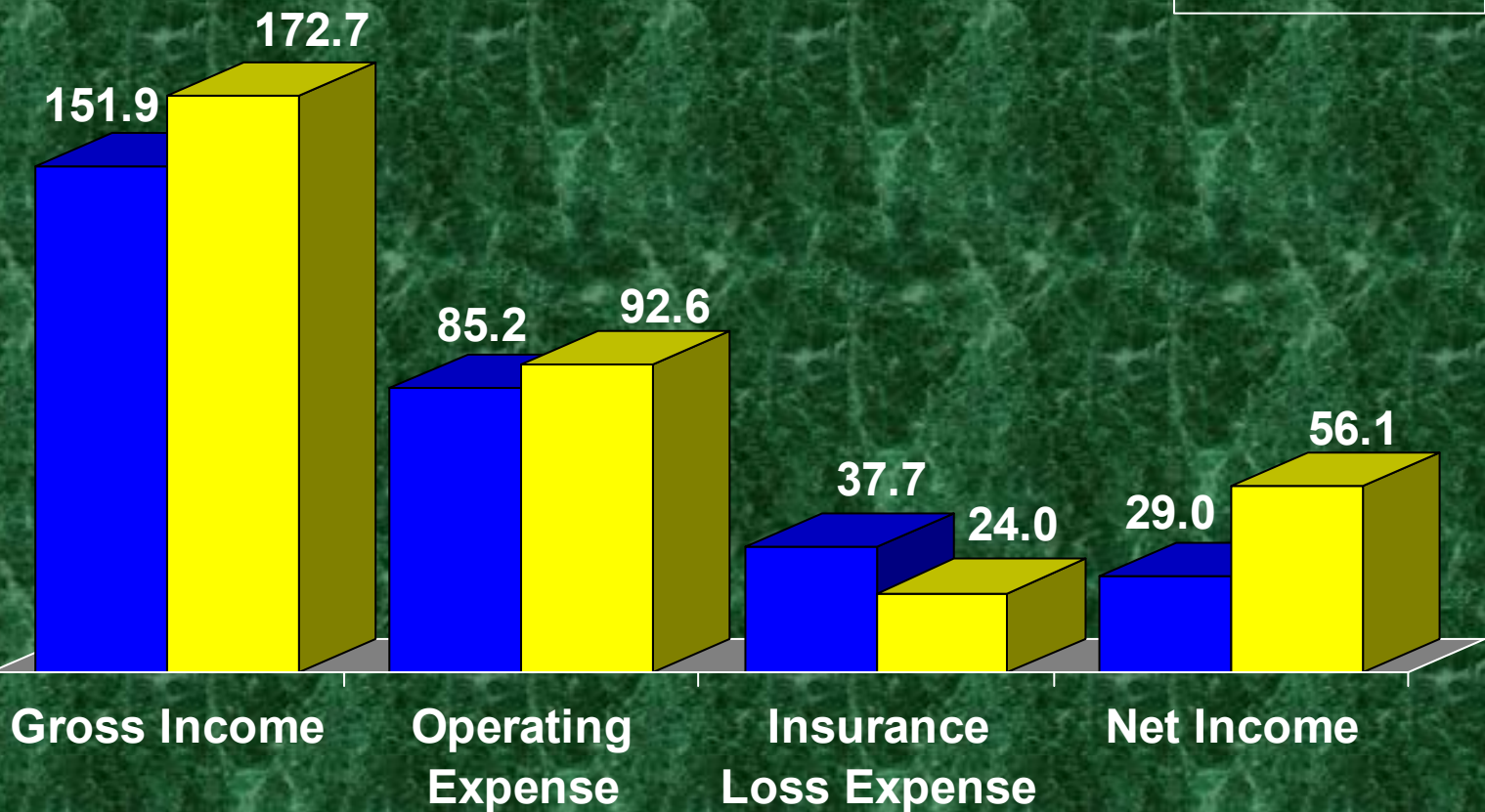
\$150.0

\$100.0

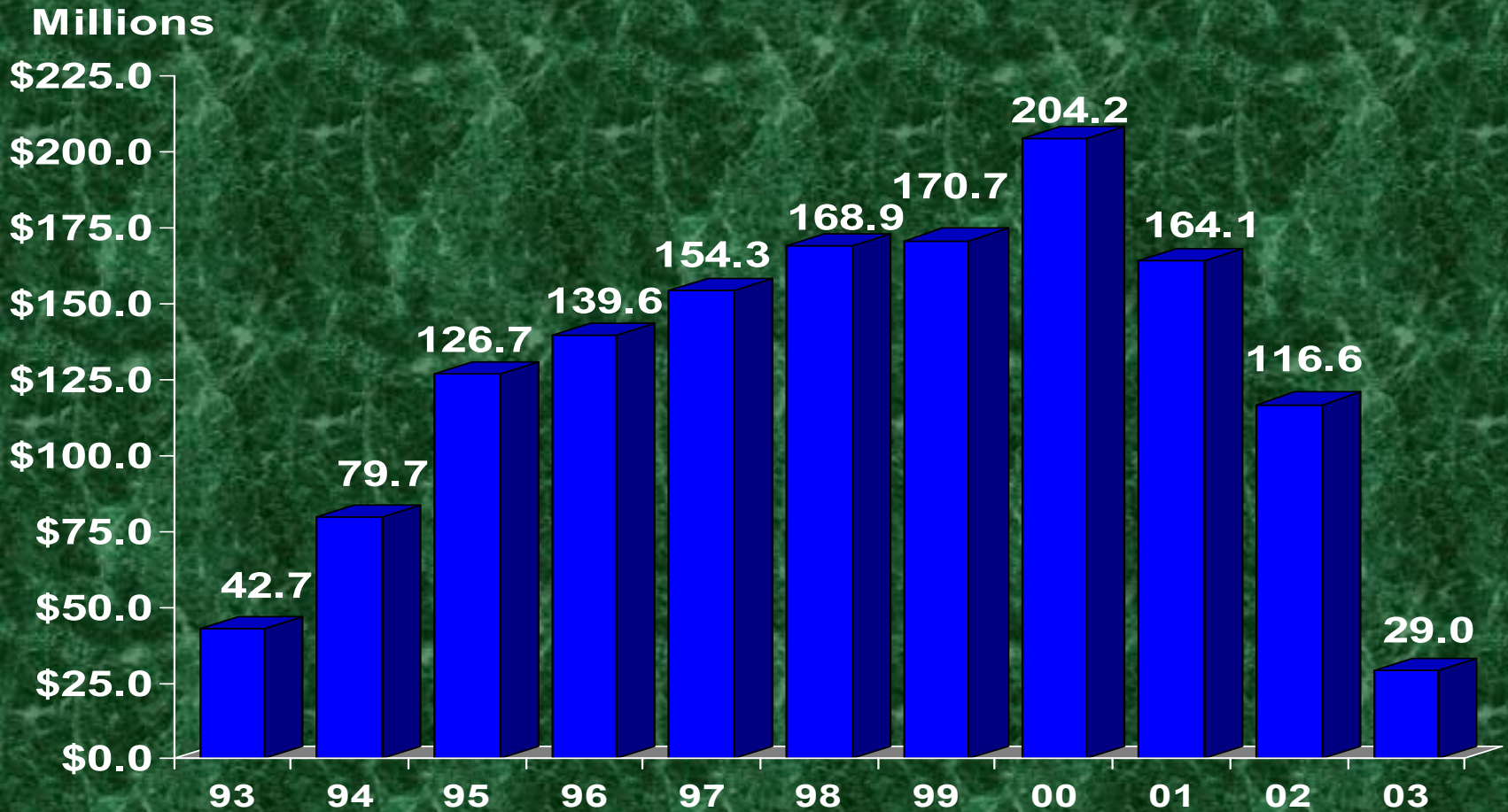
\$50.0

\$0.0

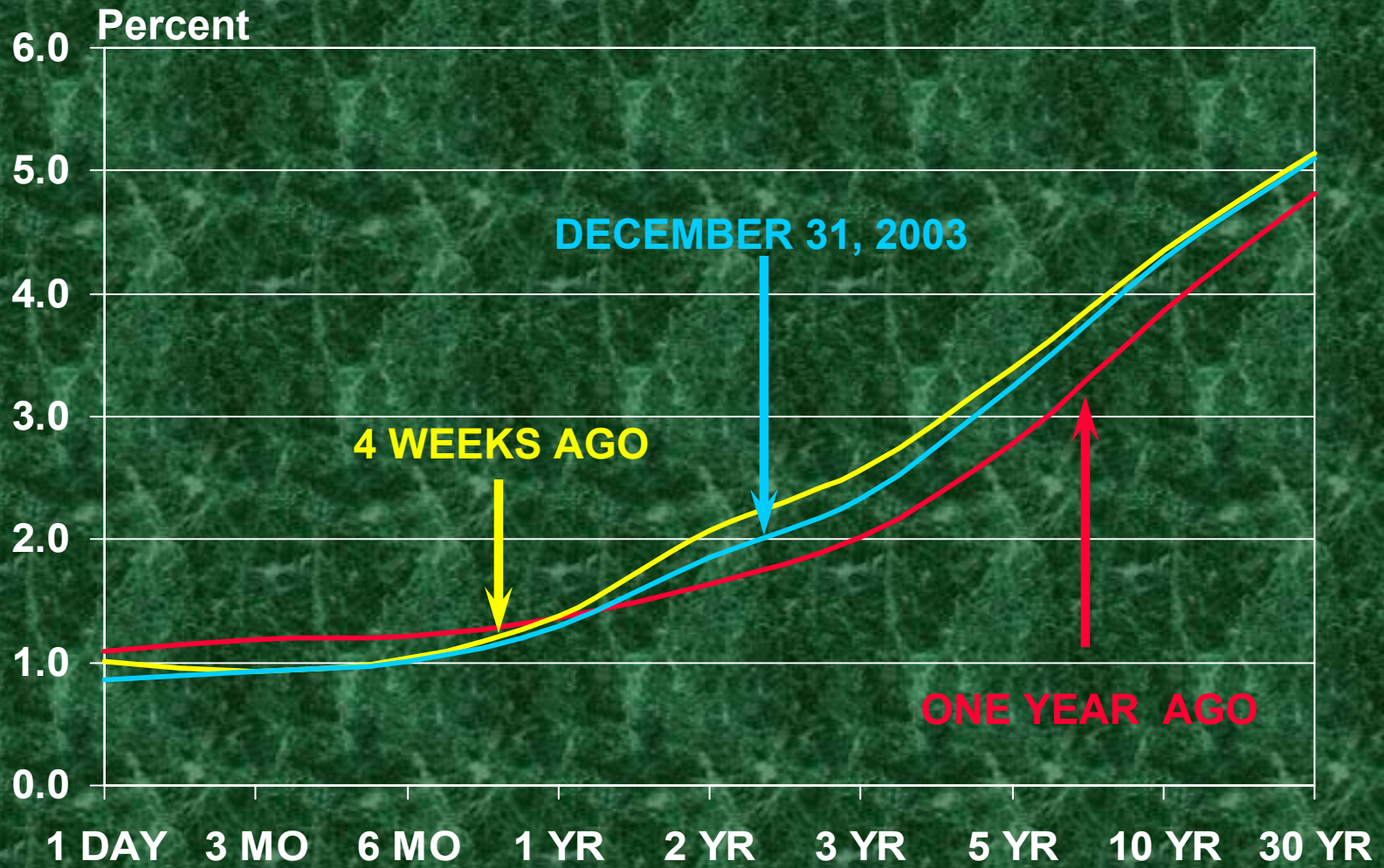
Actual
Budgeted



Net Income FY 93 – FY 03

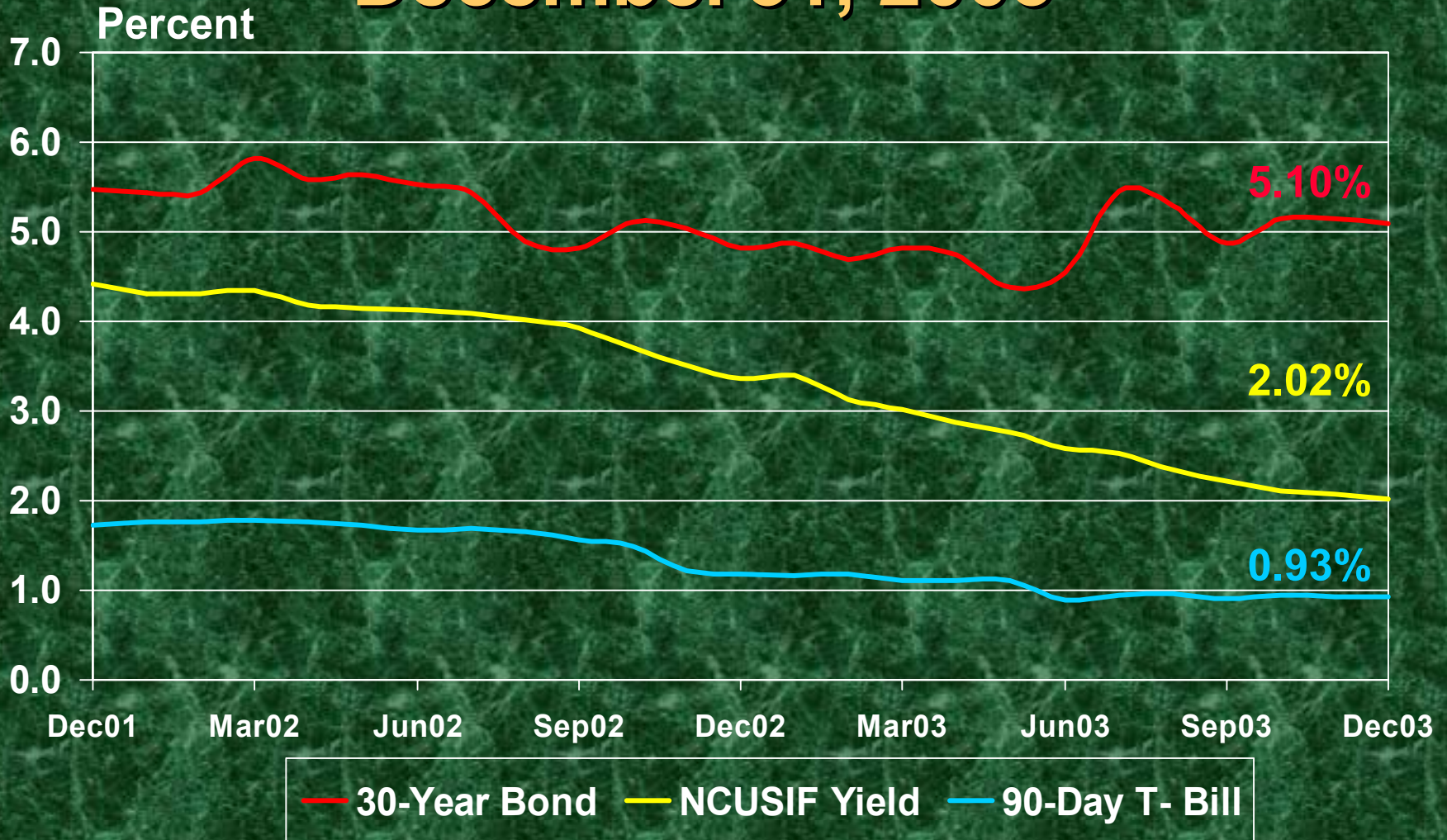


TREASURY YIELD CURVE



INTEREST RATE COMPARISONS

December 31, 2003



MATURITY SCHEDULE

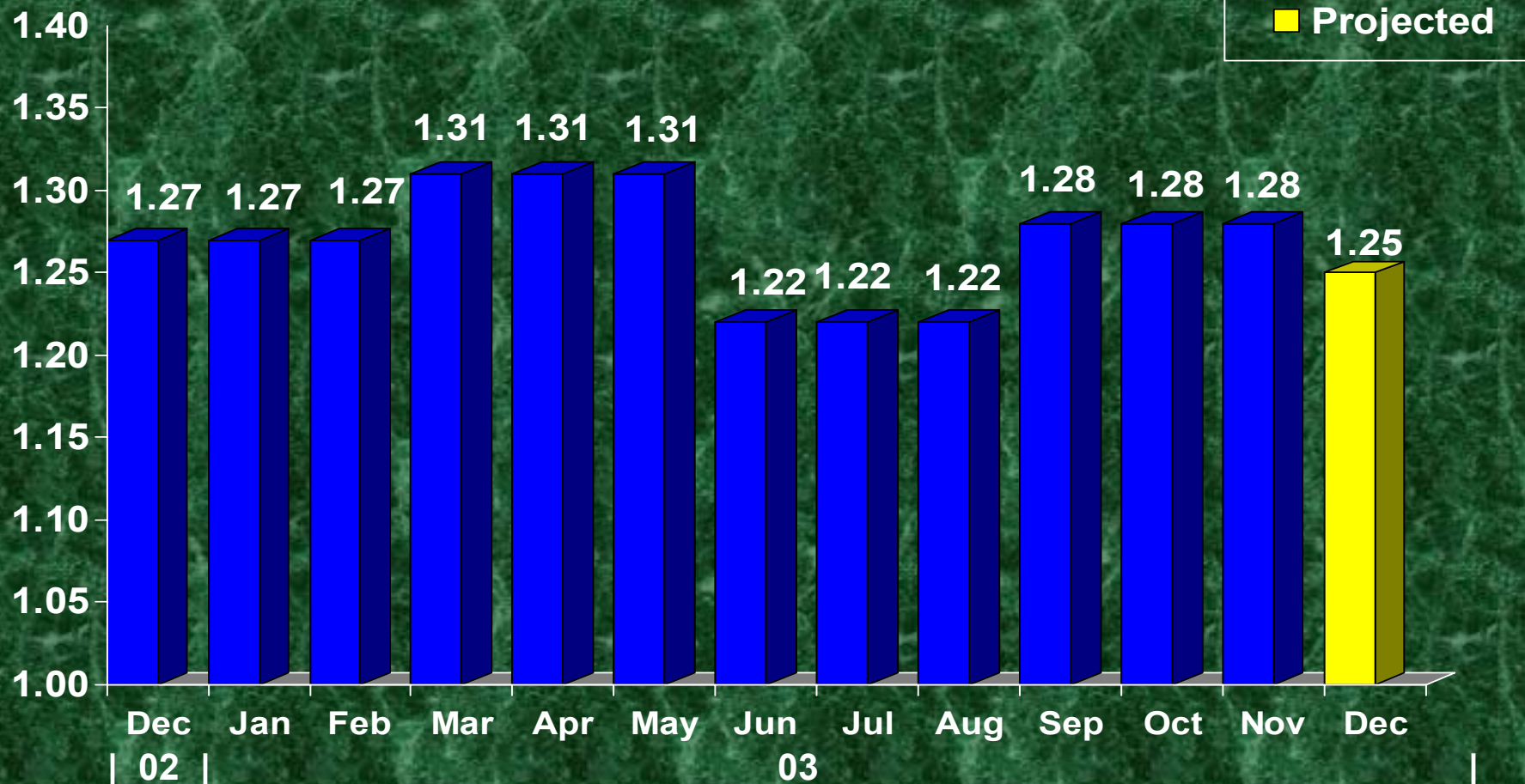
December 31, 2003



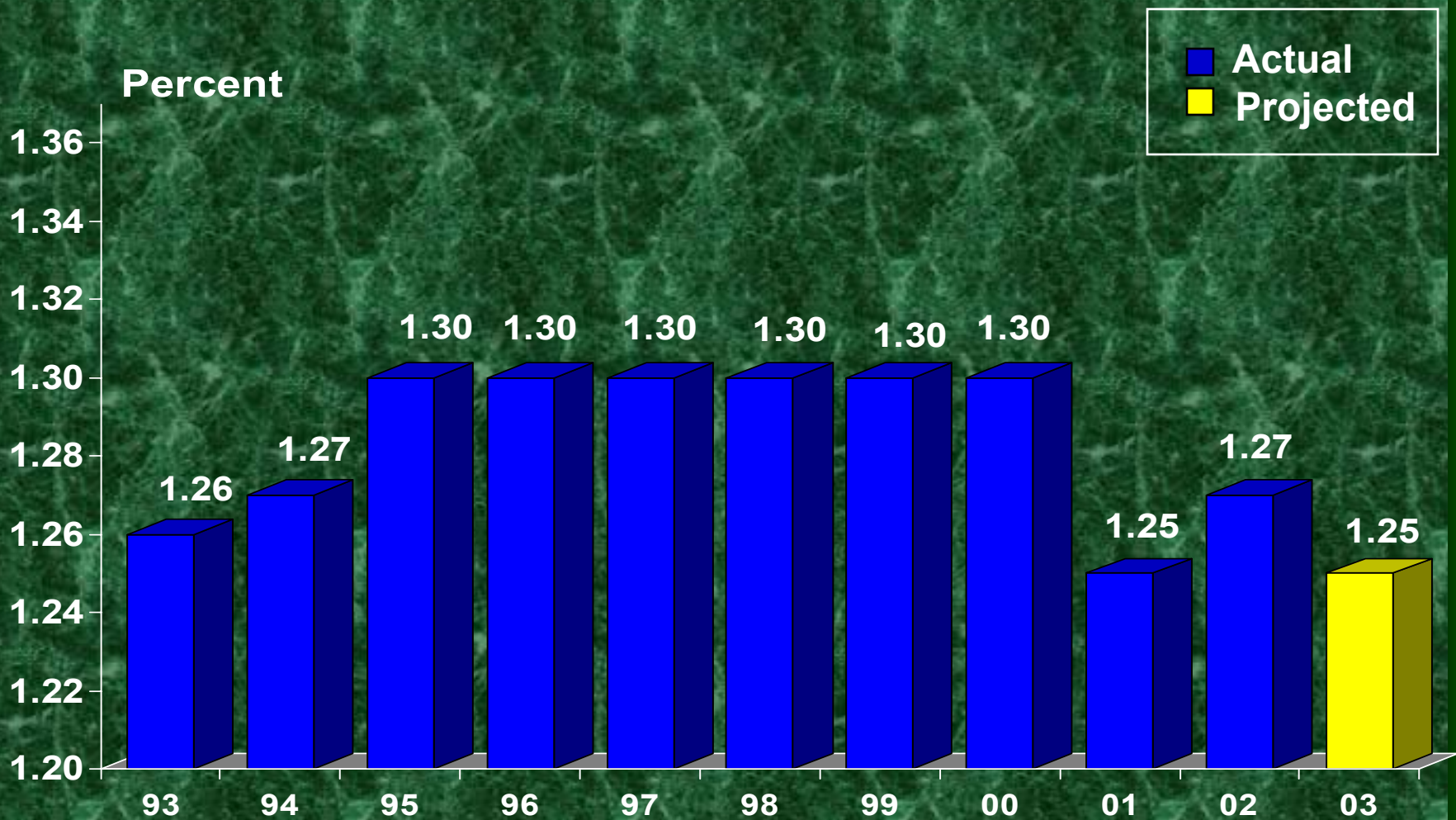
NCUSIF EQUITY RATIO

December 31, 2003

Percent

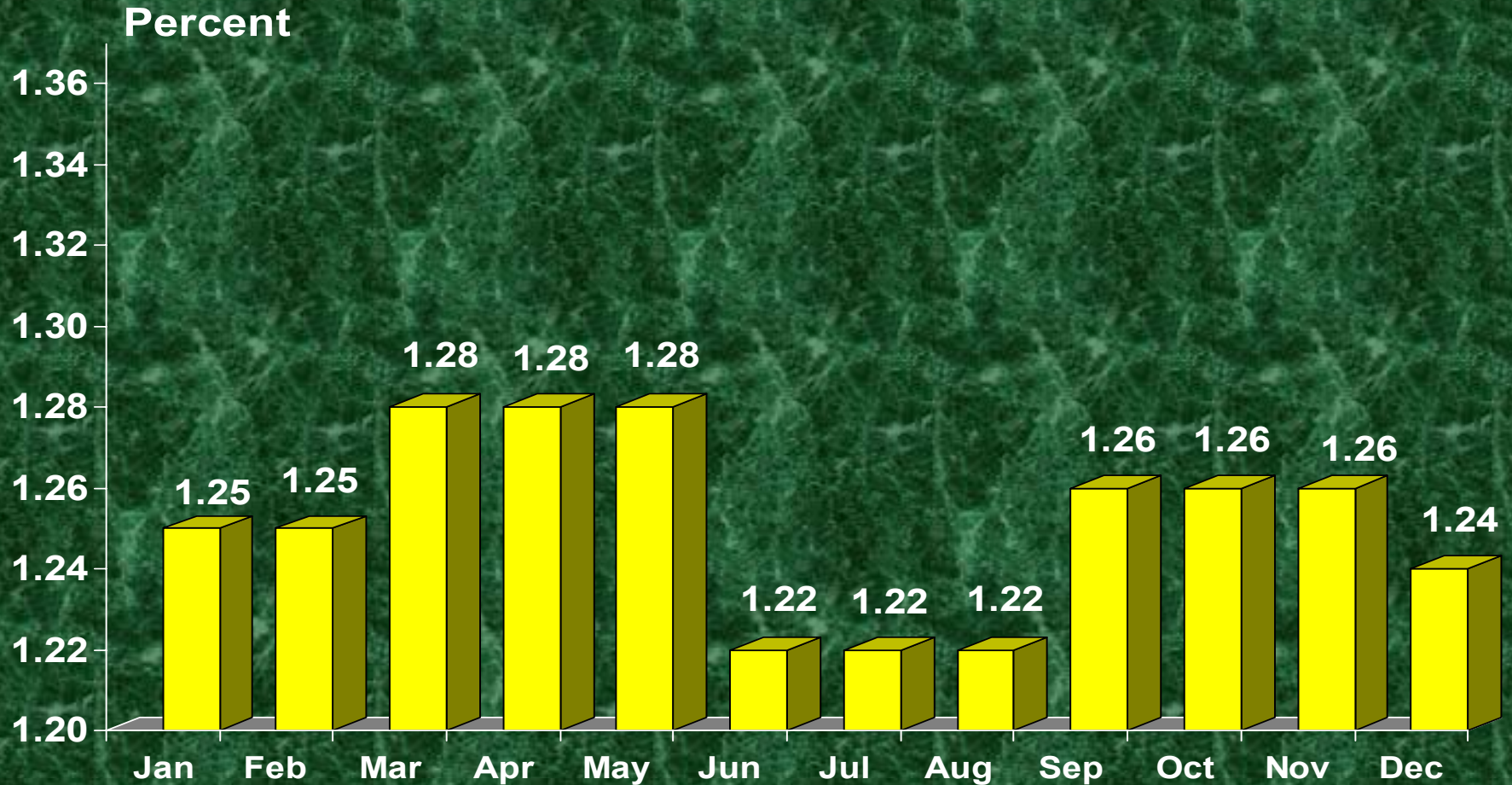


NCUSIF EQUITY RATIO FY 93 – FY 03



NCUSIF EQUITY RATIO

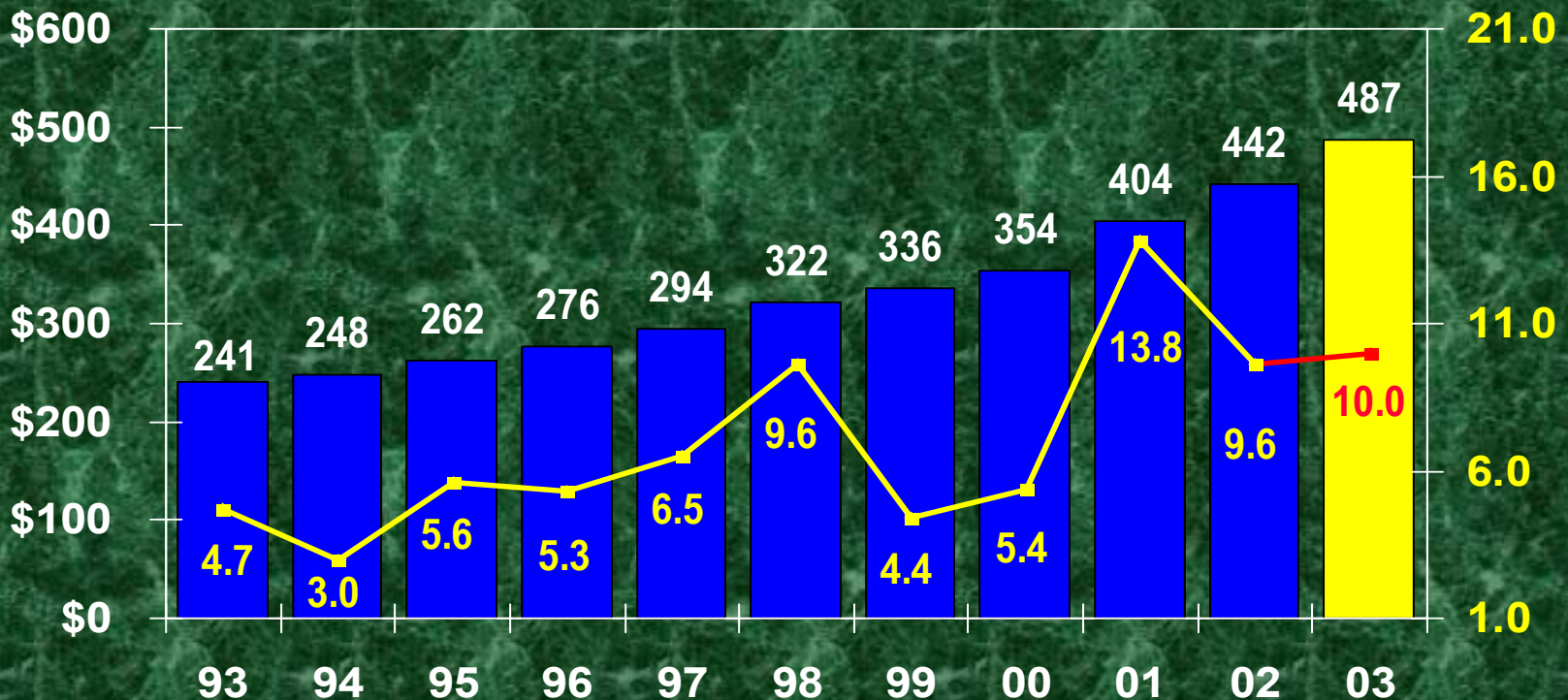
Projected FY 04



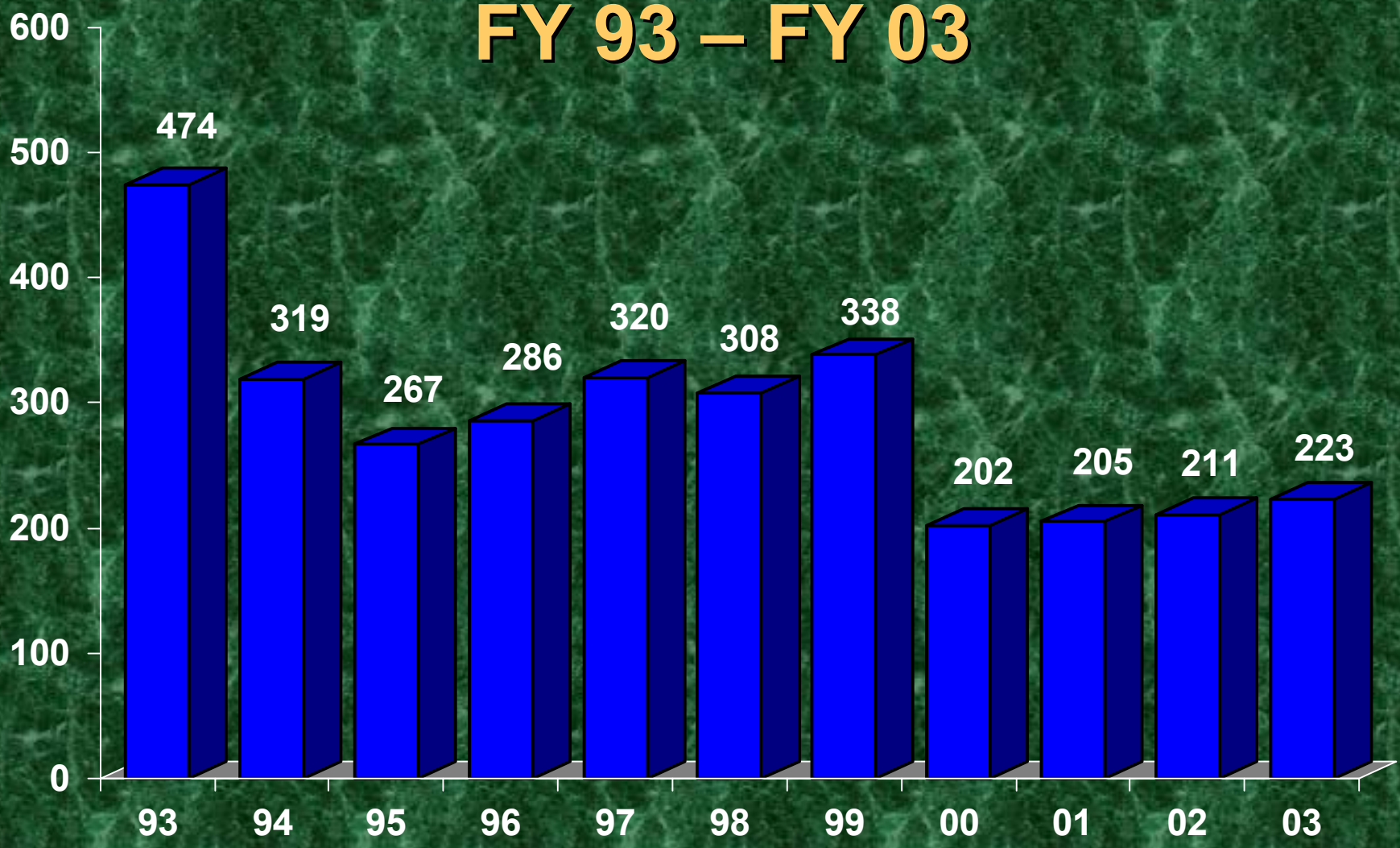
Share Growth to Insured Shares and Deposits FY 93 – FY 03

Insured Shares (Billions)

Percent Change

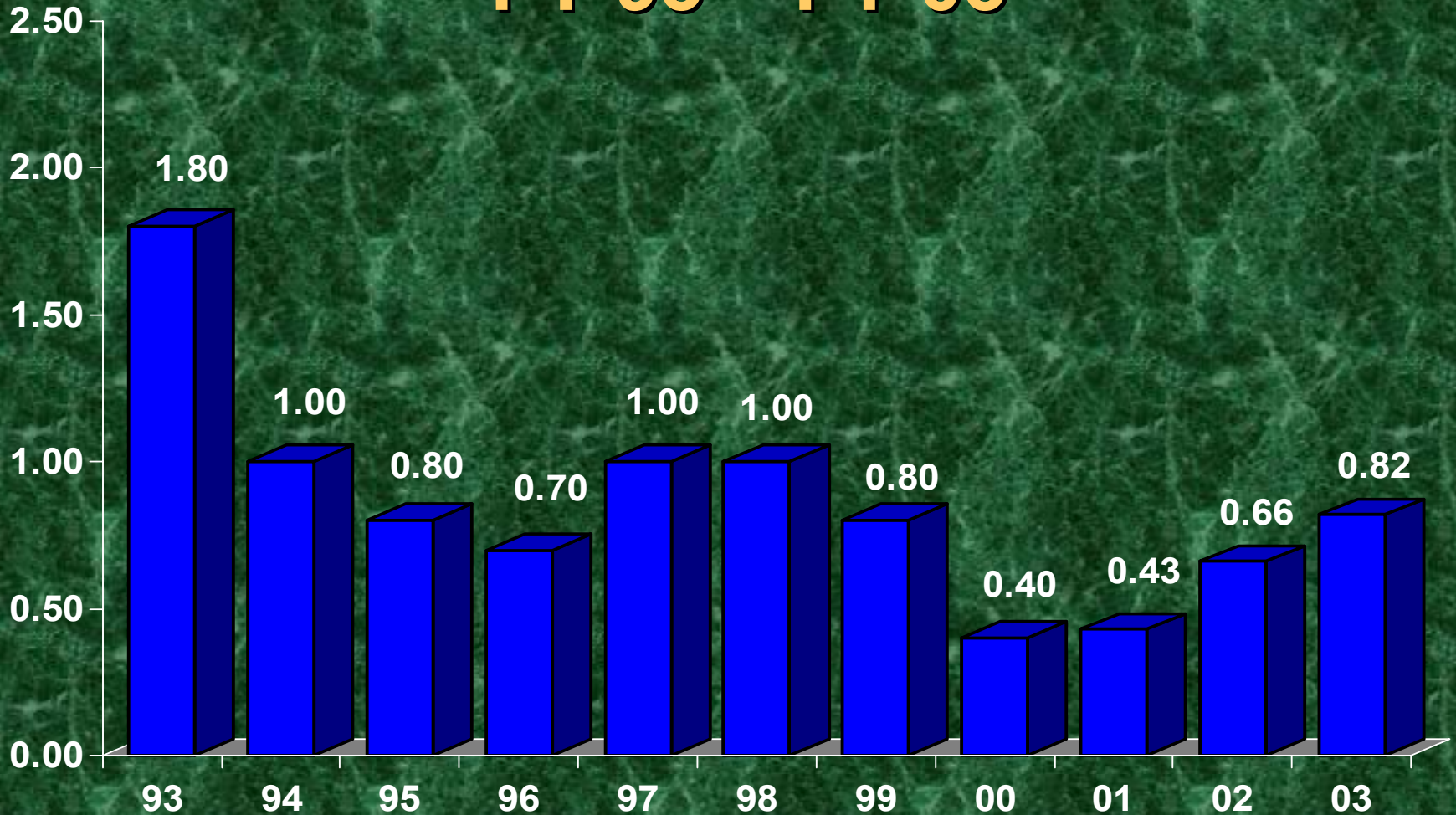


Number of Problem Credit Unions CAMEL Code 4/5 Credit Unions FY 93 – FY 03



Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 93 – FY 03

Percent



Credit Union Failures FY 93 – FY 03

