



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, September 7, 2004  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,356	\$ 4,988	\$ 2,456	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	1,228	894	58	27,735
<b>Total Operating Balance .....</b>	<b>\$ 6,584</b>	<b>\$ 5,882</b>	<b>\$ 2,514</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 21	\$ 96	\$ 7,236	Commodity Credit Corporation programs ..	\$ 78	\$ 182	\$ 22,596
Commodity Credit Corporation programs ..	28	191	11,363	Defense Vendor Payments (EFT) .....	1,036	3,100	223,763
Customs and Certain Excise Taxes .....	127	428	26,183	Education Department programs .....	206	1,098	68,181
Deposits by States:				Energy Department programs .....	83	487	23,789
Supplemental Security Income .....	0	0	4,201	Federal Employees Insurance Payments ..	196	596	38,479
Unemployment .....	19	143	32,385	Fed. Highway Administration programs ...	101	483	26,367
Education Department programs .....	35	220	16,235	Federal Salaries (EFT) .....	112	1,398	124,560
Energy Department programs .....	11	54	5,682	Food and Nutrition Service (misc) .....	144	295	22,279
Estate and Gift Taxes .....	40	341	23,184	Food Stamps .....	261	415	19,268
Federal Reserve Earnings .....	0	143	18,213	GSA programs .....	56	472	18,188
Foreign Deposits, Military Sales .....	15	562	10,625	Health and Human Services Grants (misc)	195	1,031	66,136
FTD's Received (Table IV) .....	1,774	9,547	462,199	Housing and Urban Development programs	109	2,357	48,843
Housing and Urban Development programs	26	133	8,389	Interest on Treasury Securities .....	7	246	128,508
Individual Income and Employment				Justice Department programs .....	86	216	15,194
Taxes, Not Withheld .....	461	1,427	239,088	Labor Dept. prgms (excl. unemployment) .	22	240	12,240
Interest recd from T&L Depositories .....	0	0	118	Medicaid .....	833	2,666	162,829
Justice Department programs .....	4	38	3,802	Medicare .....	865	7,224	278,753
Postal Service .....	419	1,539	91,148	NASA programs .....	49	235	11,857
Public Debt Cash Issues (Table III-B) .....	213	107,499	4,389,086	Postal Service Money Orders and Other ..	383	879	45,744
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	240	72,209	3,990,871
Federal Housing Admin: Note Sales .....	72	72	2,593	Social Security Benefits (EFT) .....	0	21,344	369,647
				Temporary Assistance for Needy			
				Families (HHS) .....	51	217	16,487
				Unemployment Insurance Benefits .....	145	460	39,834
				Veterans Affairs programs .....	179	347	17,513
				Other Withdrawals:			
				Federal Aviation Administration .....	56	96	5,345
				Transportation Security Admin. (DHS) ..	33	34	1,828
<b>Total Other Deposits .....</b>	<b>72</b>	<b>105</b>	<b>24,805</b>	<b>Unclassified .....</b>	<b>2,677</b>	<b>5,822</b>	<b>321,215</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>2,767</b>	<b>21,031</b>	<b>690,118</b>
Funds (closing balance \$32) .....	78	72	88	<b>Transfers to Depositories .....</b>	<b>149</b>	<b>3,526</b>	<b>494,035</b>
Transfers from Depositories .....	5,378	23,114	1,600,184				
<b>Total Federal Reserve Account .....</b>	<b>8,721</b>	<b>145,652</b>	<b>6,974,213</b>	<b>Total Federal Reserve Account .....</b>	<b>8,353</b>	<b>142,752</b>	<b>6,976,081</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV) .....	5,563	20,759	1,079,642	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V) .....	5,378	23,114	1,600,184
(Table V) .....	149	3,526	494,035				
Total Tax and Loan Note				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 8,204</b>	<b>\$ 139,226</b>	<b>\$ 6,482,046</b>
Accounts (Table V) .....	5,712	24,285	1,573,677				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 8,906</b>	<b>\$ 143,297</b>	<b>\$ 6,453,670</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 702</b>	<b>\$ 4,071</b>	<b>\$ -28,375</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, September 7, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 69,249	\$ 3,369,874
Regular Series	\$ -1	\$ 74,809	\$ 3,227,962	Notes	0	0	458,382
Cash Management Series	0	32,001	238,009	Bonds	1	1	24,851
Notes	0	-1	787,468	Federal Financing Bank	0	0	0
Bonds	0	0	11,001	Nonmarketable:			
Inflation-Protected Securities Increment	-48	-48	6,164	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	85	332	13,668
Nonmarketable:				Government Account Series	103,331	450,212	32,667,526
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	111
United States Savings Securities:				Foreign Series	0	0	6,176
Cash Issue Price	83	249	9,823	State and Local Series	155	2,626	117,406
Interest Increment	0	496	6,929	Other	0	0	401
Government Account Series	104,993	431,528	32,847,166	Total Redemptions	\$ 103,571	\$ 522,421	\$ 36,686,987
Domestic Series	0	0	111	Net Change in Public Debt Outstanding	\$ 1,587	\$ 17,413	\$ 585,043
Foreign Series	0	0	1,050				
State and Local Series	131	802	122,138				
Other	0	0	610				
Total Issues	\$ 105,158	\$ 539,834	\$ 37,272,031				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 105,158	\$ 539,834	\$ 37,272,031
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	360	10,558
Bonds and Notes (-)	0	0	-995
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	104,993	431,528	32,847,166
Interest Increment on United States Savings Securities (-)	0	496	6,929
Inflation-Protected Securities Increment	-48	-48	6,063
Total Public Debt Cash Issues Deposited in Federal Reserve Account	213	107,499	4,389,086
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	103,571	522,421	36,686,987
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	103,331	450,212	32,667,526
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 240	\$ 72,209	\$ 3,990,871

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,248	\$ 30,932	\$ 1,338,017
Individual Estimated Income Taxes	5	11	4,712
Railroad Retirement Taxes	36	63	3,805
Excise Taxes	28	116	61,726
Corporation Income Taxes	28	499	177,550
Federal Unemployment Taxes	2	9	6,899
Estate and Gift Taxes & Misc IRS Rcpts.	4	28	748
Change in Balance of Unclassified Taxes	65	344	281
Total	\$ 7,416	\$ 32,002	\$ 1,593,738
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	91	622	32,036
Collector Depositories	1,684	8,924	430,163
Tax and Loan Accounts	5,563	20,759	1,079,642
Inter-agency Transfers	78	1,696	51,897

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,334,722	\$ 4,334,764	\$ 4,298,492	\$ 3,924,090
Intragovernmental Holdings	3,033,641	3,032,012	3,052,458	2,859,230
Total Public Debt				
Outstanding	7,368,363	7,366,776	7,350,950	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,156	45,325	45,086	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	183	180	180	265
Total Public Debt Subject to Limit	\$ 7,322,877	\$ 7,321,119	\$ 7,305,531	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 43	\$ 65	\$ 786	\$ 894
Deposits:				
Taxes Received (Table IV)	8	62	5,494	5,563
Transfers to Depositories	1	0	148	149
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,624	4,624
Depository Initiated	1	9	743	753
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 50	\$ 118	\$ 1,060	\$ 1,228

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 880	\$ 221,586
Business	281	1,433	53,041