



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, September 8, 2004  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,701	\$ 5,356	\$ 2,456	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	4,962	1,228	58	27,735
<b>Total Operating Balance .....</b>	<b>\$ 8,663</b>	<b>\$ 6,584</b>	<b>\$ 2,514</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 23	\$ 119	\$ 7,258	Commodity Credit Corporation programs ..	\$ 33	\$ 215	\$ 22,629
Commodity Credit Corporation programs ..	26	216	11,389	Defense Vendor Payments (EFT) .....	1,410	4,510	225,173
Customs and Certain Excise Taxes .....	143	571	26,326	Education Department programs .....	401	1,499	68,583
Deposits by States:				Energy Department programs .....	102	589	23,891
Supplemental Security Income .....	0	0	4,201	Federal Employees Insurance Payments ..	265	861	38,744
Unemployment .....	15	159	32,400	Fed. Highway Administration programs ...	425	908	26,792
Education Department programs .....	64	284	16,299	Federal Salaries (EFT) .....	99	1,497	124,659
Energy Department programs .....	27	80	5,708	Food and Nutrition Service (misc) .....	56	351	22,335
Estate and Gift Taxes .....	84	425	23,268	Food Stamps .....	123	538	19,391
Federal Reserve Earnings .....	375	518	18,588	GSA programs .....	54	526	18,242
Foreign Deposits, Military Sales .....	3	565	10,628	Health and Human Services Grants (misc)	254	1,285	66,390
FTD's Received (Table IV) .....	1,198	10,745	463,398	Housing and Urban Development programs	99	2,456	48,942
Housing and Urban Development programs	35	168	8,423	Interest on Treasury Securities .....	2	248	128,510
Individual Income and Employment				Justice Department programs .....	42	258	15,235
Taxes, Not Withheld .....	1,071	2,498	240,159	Labor Dept. prgms (excl. unemployment) .	44	284	12,285
Interest recd from T&L Depositories .....	0	0	118	Medicaid .....	762	3,428	163,592
Justice Department programs .....	13	51	3,815	Medicare .....	1,670	8,893	280,423
Postal Service .....	555	2,094	91,703	NASA programs .....	71	306	11,928
Public Debt Cash Issues (Table III-B) .....	9,199	116,698	4,398,285	Postal Service Money Orders and Other ..	230	1,109	45,975
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	70	72,279	3,990,940
Defense Finance & Accounting Service ..	64	166	7,217	Social Security Benefits (EFT) .....	3,609	24,953	373,256
				Temporary Assistance for Needy			
				Families (HHS) .....	38	255	16,525
				Unemployment Insurance Benefits .....	151	611	39,985
				Veterans Affairs programs .....	45	392	17,558
				Other Withdrawals:			
				Agency for Internat'l Development .....	69	153	8,507
				Federal Transit Admin. .....	58	124	2,252
				International Monetary Fund .....	-115	-91	-4,875
				Transportation Security Admin. (DHS) ..	1	35	1,829
<b>Total Other Deposits .....</b>	<b>64</b>	<b>169</b>	<b>24,870</b>	Unclassified .....	2,199	8,021	323,414
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>2,212</b>	<b>23,243</b>	<b>692,331</b>
Funds (closing balance \$83) .....	-51	20	37	Transfers to Depositories .....	2,397	5,923	496,432
Transfers from Depositories .....	166	23,281	1,600,350	<b>Total Federal Reserve Account .....</b>	<b>14,665</b>	<b>157,416</b>	<b>6,990,746</b>
<b>Total Federal Reserve Account .....</b>	<b>13,010</b>	<b>158,662</b>	<b>6,987,223</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	1,503	22,262	1,081,145	(Table V) .....	166	23,281	1,600,350
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 12,268</b>	<b>\$ 151,494</b>	<b>\$ 6,494,313</b>
(Table V) .....	2,397	5,923	496,432	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 2,079</b>	<b>\$ 6,150</b>	<b>\$ -26,296</b>
Total Tax and Loan Note							
Accounts (Table V) .....	3,900	28,185	1,577,577				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 14,347</b>	<b>\$ 157,643</b>	<b>\$ 6,468,017</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, September 8, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 69,249	\$ 3,369,874
Regular Series	\$ 0	\$ 74,809	\$ 3,227,962	Notes	0	0	458,382
Cash Management Series	9,000	41,001	247,009	Bonds	0	1	24,851
Notes	0	-1	787,468	Federal Financing Bank	0	0	0
Bonds	0	0	11,001	Nonmarketable:			
Inflation-Protected Securities Increment	-11	-60	6,153	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	69	401	13,737
Nonmarketable:				Government Account Series	106,469	556,681	32,773,995
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	111
United States Savings Securities:				Foreign Series	0	0	6,176
Cash Issue Price	5	253	9,827	State and Local Series	0	2,626	117,406
Interest Increment	0	496	6,929	Other	0	0	401
Government Account Series	105,443	536,971	32,952,609	Total Redemptions	\$ 106,538	\$ 628,960	\$ 36,793,526
Domestic Series	0	0	111	Net Change in Public Debt Outstanding	\$ 8,095	\$ 25,508	\$ 593,138
Foreign Series	0	0	1,050				
State and Local Series	197	999	122,335				
Other	0	0	610				
Total Issues	\$ 114,633	\$ 654,467	\$ 37,386,664				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 114,633	\$ 654,467	\$ 37,386,664
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	3	362	10,561
Bonds and Notes (-)	0	0	-995
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	105,443	536,971	32,952,609
Interest Increment on United States Savings Securities (-)	0	496	6,929
Inflation-Protected Securities Increment	-11	-60	6,052
Total Public Debt Cash Issues Deposited in Federal Reserve Account	9,199	116,698	4,398,285
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	106,538	628,960	36,793,526
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	106,469	556,681	32,773,995
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 70	\$ 72,279	\$ 3,990,940

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,646	\$ 33,578	\$ 1,340,663
Individual Estimated Income Taxes	3	14	4,715
Railroad Retirement Taxes	1	65	3,806
Excise Taxes	38	154	61,764
Corporation Income Taxes	182	682	177,732
Federal Unemployment Taxes	3	12	6,902
Estate and Gift Taxes & Misc IRS Rcpts.	1	29	750
Change in Balance of Unclassified Taxes	-39	305	242
Total	\$ 2,835	\$ 34,837	\$ 1,596,573
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	107	729	32,144
Collector Depositories	1,091	10,016	431,254
Tax and Loan Accounts	1,503	22,262	1,081,145
Inter-agency Transfers	133	1,830	52,030

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,343,931	\$ 4,334,722	\$ 4,298,492	\$ 3,924,090
Intragovernmental Holdings	3,032,527	3,033,641	3,052,458	2,859,230
Total Public Debt				
Outstanding	7,376,458	7,368,363	7,350,950	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,117	45,156	45,086	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	183	183	180	265
Total Public Debt Subject to Limit	\$ 7,331,011	\$ 7,322,877	\$ 7,305,531	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 50	\$ 118	\$ 1,060	\$ 1,228
Deposits:				
Taxes Received (Table IV)	11	78	1,414	1,503
Transfers to Depositories	8	7	2,383	2,397
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	16	147	166
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 66	\$ 186	\$ 4,710	\$ 4,962

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 884	\$ 221,591
Business	47	1,480	53,088