



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, September 14, 2004  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,472	\$ 4,677	\$ 2,456	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	7,009	3,539	58	27,735
<b>Total Operating Balance .....</b>	<b>\$ 12,481</b>	<b>\$ 8,215</b>	<b>\$ 2,514</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 23	\$ 205	\$ 7,345	Commodity Credit Corporation programs ..	\$ 31	\$ 424	\$ 22,837
Commodity Credit Corporation programs ..	33	321	11,494	Defense Vendor Payments (EFT) .....	1,136	8,564	229,227
Customs and Certain Excise Taxes .....	177	1,060	26,815	Education Department programs .....	292	2,870	69,953
<b>Deposits by States:</b>				Energy Department programs .....	145	1,014	24,316
Supplemental Security Income .....	0	3	4,204	Federal Employees Insurance Payments ..	110	1,580	39,463
Unemployment .....	10	209	32,450	Fed. Highway Administration programs ...	80	1,340	27,224
Education Department programs .....	83	550	16,564	Federal Salaries (EFT) .....	553	5,509	128,671
Energy Department programs .....	109	225	5,853	Food and Nutrition Service (misc) .....	71	762	22,745
Estate and Gift Taxes .....	84	952	23,795	Food Stamps .....	95	1,024	19,876
Federal Reserve Earnings .....	0	518	18,588	GSA programs .....	142	880	18,596
Foreign Deposits, Military Sales .....	6	630	10,693	Health and Human Services Grants (misc)	268	2,492	67,597
FTD's Received (Table IV) .....	2,507	19,552	472,204	Housing and Urban Development programs	103	2,891	49,377
Housing and Urban Development programs	24	304	8,559	Interest on Treasury Securities .....	3	267	128,529
Individual Income and Employment				Justice Department programs .....	59	464	15,442
Taxes, Not Withheld .....	4,248	9,256	246,917	Labor Dept. prgms (excl. unemployment) .	35	467	12,467
Interest recd from T&L Depositories .....	0	1	118	Medicaid .....	707	6,561	166,725
Justice Department programs .....	8	83	3,847	Medicare .....	1,182	13,048	284,578
Postal Service .....	463	3,745	93,354	NASA programs .....	183	692	12,314
Public Debt Cash Issues (Table III-B) .....	171	192,094	4,473,680	Postal Service Money Orders and Other ..	229	1,982	46,847
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	92	149,046	4,067,708
Federal Employees Insurance Receipt ..	53	53	53	Social Security Benefits (EFT) .....	0	24,953	373,256
				Temporary Assistance for Needy			
				Families (HHS) .....	116	600	16,870
				Unemployment Insurance Benefits .....	152	1,068	40,442
				Veterans Affairs programs .....	74	722	17,888
				<b>Other Withdrawals:</b>			
				Agriculture Loan Payments (misc) .....	99	99	294
				Federal Transit Admin. ....	66	251	2,379
				Thrift Savings Plan Transfer .....	78	507	17,220
				Transportation Security Admin. (DHS) ..	1	61	1,855
				USDA: Forest Service .....	52	52	718
<b>Total Other Deposits .....</b>	<b>53</b>	<b>281</b>	<b>24,981</b>	<b>Unclassified .....</b>	<b>960</b>	<b>12,973</b>	<b>328,366</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,256</b>	<b>29,022</b>	<b>698,110</b>
Funds (closing balance \$181) .....	-110	-77	-60	Transfers to Depositories .....	1,227	7,973	498,483
Transfers from Depositories .....	1,247	39,320	1,616,390	<b>Total Federal Reserve Account .....</b>	<b>8,342</b>	<b>266,214</b>	<b>7,099,544</b>
<b>Total Federal Reserve Account .....</b>	<b>9,137</b>	<b>269,231</b>	<b>7,097,791</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	3,490	38,298	1,097,181	(Table V) .....	1,247	39,320	1,616,390
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 7,115</b>	<b>\$ 258,241</b>	<b>\$ 6,601,061</b>
(Table V) .....	1,227	7,973	498,483	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 4,266</b>	<b>\$ 9,968</b>	<b>\$ -22,478</b>
Total Tax and Loan Note							
Accounts (Table V) .....	4,717	46,272	1,595,664				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 11,380</b>	<b>\$ 268,209</b>	<b>\$ 6,578,582</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 145,499	\$ 3,446,124
Regular Series	\$ 0	\$ 149,485	\$ 3,302,638	Notes	0	0	458,382
Cash Management Series	0	41,001	247,009	Bonds	0	2	24,852
Notes	0	-1	787,468	Federal Financing Bank	0	0	0
Bonds	0	0	11,001	Nonmarketable:			
Inflation-Protected Securities Increment	-12	-130	6,082	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	64	663	14,000
Nonmarketable:				Government Account Series	105,212	979,594	33,196,908
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	111
United States Savings Securities:				Foreign Series	0	0	6,176
Cash Issue Price	39	420	9,994	State and Local Series	28	2,882	117,662
Interest Increment	0	495	6,928	Other	0	0	401
Government Account Series	105,928	956,989	33,372,627	Total Redemptions	\$ 105,304	\$ 1,128,640	\$ 37,293,206
Domestic Series	0	0	111	Net Change in Public Debt Outstanding	\$ 782	\$ 21,527	\$ 589,158
Foreign Series	0	0	1,050				
State and Local Series	132	1,908	123,245				
Other	0	0	610				
Total Issues	\$ 106,086	\$ 1,150,167	\$ 37,882,363				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 106,086	\$ 1,150,167	\$ 37,882,363
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	720	10,919
Bonds and Notes (-)	0	0	-995
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	105,928	956,989	33,372,627
Interest Increment on United States Savings Securities (-)	0	495	6,928
Inflation-Protected Securities Increment	-12	-130	5,981
Total Public Debt Cash Issues Deposited in Federal Reserve Account	171	192,094	4,473,680
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	105,304	1,128,640	37,293,206
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	105,212	979,594	33,196,908
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 92	\$ 149,046	\$ 4,067,708

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,764	\$ 52,851	\$ 1,359,936
Individual Estimated Income Taxes	141	211	4,912
Railroad Retirement Taxes	11	138	3,880
Excise Taxes	2,138	3,118	64,729
Corporation Income Taxes	2,178	3,743	180,793
Federal Unemployment Taxes	2	20	6,910
Estate and Gift Taxes & Misc IRS Rcpts.	4	42	763
Change in Balance of Unclassified Taxes	76	643	581
Total	\$ 6,314	\$ 60,767	\$ 1,622,503
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	811	1,844	33,259
Collector Depositories	1,696	17,707	438,946
Tax and Loan Accounts	3,490	38,298	1,097,181
Inter-agency Transfers	317	2,917	53,118

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,343,080	\$ 4,342,904	\$ 4,298,492	\$ 3,924,090
Intragovernmental Holdings	3,029,397	3,028,791	3,052,458	2,859,230
Total Public Debt				
Outstanding	7,372,477	7,371,695	7,350,950	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,215	45,258	45,086	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	184	183	180	265
Total Public Debt Subject to Limit	\$ 7,326,933	\$ 7,326,107	\$ 7,305,531	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 43	\$ 139	\$ 3,357	\$ 3,539
Deposits:				
Taxes Received (Table IV)	13	96	3,381	3,490
Transfers to Depositories	5	3	1,219	1,227
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	35	1,209	1,247
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 58	\$ 203	\$ 6,748	\$ 7,009

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,946	\$ 222,653
Business	231	1,828	53,437