

29-Sep-04

Top 20 Merchant Fleet of the World
Self-Propelled Oceangoing Vessels 1,000 Gross Tons and Greater

As of July 1, 2004

(Tonnage in Thousands)

Flag of Registry	Tanker		Dry Bulk		Full Container		Other**		Total	
	No.	DWT	No.	DWT	No.	DWT	No.	DWT	No.	DWT
Panama*	1,134	58,382	1,503	94,482	587	20,803	1,598	13,497	4,822	187,164
Liberia*	572	46,084	311	18,876	398	13,818	196	3,043	1,477	81,821
Greece	301	32,032	295	19,781	43	2,116	91	513	730	54,442
Bahamas*	249	26,362	183	10,085	70	2,042	477	5,024	979	43,513
Hong Kong*	124	9,864	402	23,775	91	3,086	116	2,119	733	38,844
Malta*	243	14,841	445	19,011	57	1,296	427	3,651	1,172	38,798
Singapore	445	19,834	134	10,187	177	4,616	130	2,206	886	36,843
Cyprus	142	7,070	396	20,684	120	3,286	317	3,245	975	34,285
Marshall Islands*	231	24,606	80	5,480	78	1,734	67	1,449	456	33,269
China	300	5,088	351	12,499	130	2,683	776	6,220	1,557	26,490
Norway (NIS)*	285	13,000	77	6,963	4	80	209	3,165	575	23,207
United States	104	5,618	20	837	84	3,257	204	3,322	412	13,035
Japan	233	5,940	140	4,628	13	469	169	833	555	11,871
India	118	7,549	88	3,401	7	131	73	282	286	11,363
Isle of Man*	136	7,623	23	2,175	14	238	73	568	246	10,604
United Kingdom	87	2,078	16	1,527	135	5,580	140	1,185	378	10,369
Italy	235	5,300	36	2,613	19	640	148	1,644	438	10,197
Korea (South)	160	1,783	105	6,139	58	892	207	1,048	530	9,861
Denmark (DIS)	76	3,648	2	76	81	4,984	85	325	244	9,034
Iran	34	6,096	40	1,773	10	285	39	673	123	8,827
Top 20 Flag	5,209	302,798	4,647	264,994	2,176	72,034	5,542	54,010	17,574	693,837
All Other	2,295	50,402	1,212	45,094	921	21,170	6,973	38,084	11,461	154,749
Grand Total	7,504	353,200	5,859	310,088	3,097	93,204	12,515	92,094	29,035	848,586

* Open Registries

** Roll-on/Roll-off, passenger, breakbulk ships, partial containerships, refrigerated cargo, barge carriers, and specialized cargo ships

(NIS) = Norway International Shipping Registry

(DIS) = Denmark International Shipping Registry

Source: Lloyd's Register Fairplay