FT 2000 PUBLIC PORT FINANCE SURVET (US\$ 000S)									
U.S. NORTH ATLANTIC [6 PORTS] [FY 2000]	ALBANY PORT DISTRICT COMMISSION (NY)	MARYLAND PORT ADMINISTRATION (BALTIMORE)	MASSACHUSETTS PORT AUTHORITY (BOSTON, MA)	PORT AUTHORITY OF NY & NJ	PORT OF RICHMOND (VA)	SOUTH JERSEY PORT CORPORATION (NJ)	NORTH ATLANTIC TOTALS [6 PORTS]		
OPERATING STATUS	LTDOP	LTDOP	OP	NONOP	NONOP	OP			
PLANNING (Strategic/Marketing/Financial/Development)	Strategic	All	All	All	All	All			
PORT TYPE	State	State	State	Bi-State	Municipal	State			
OPERATING REVENUE									
Marine	1,334	52,828	31,807	50,008	1,027	16,579	153,583		
Other	1,303	20,269	2,882	64,282	307	2,657	91,700		
TOTAL	2,637	73,097	34,689	114,290	1,334	19,236	245,283		
OPERATING EXPENSES									
Operating & Maintenance	874	55,269	26,131	58,303	72	12,540	153,189		
Security		3,175	1,821	4,266		478	9,740		
Sales Promotion/Trade Development		3,880	671	2,169	34	126	6,880		
Other Administration	754	6,051	6,097	6,264	449	4,340	23,955		
Depreciation	1,407	-,	10,358	31,978	858	2,730	47,331		
TOTAL	3,034	68,375	45,078	102,980	1,413	20,213	241,093		
OPERATING INCOME	(397)	4,722	(10,389)	11,310	(78)	(978)	4,190		
OTHER INCOME (EXPENSES)									
Interest Earned	334				128	148	610		
Bond Interest Expense	(117)			(17,372)		(4,035)	(21,524)		
Tax Levies	(''')			(11,512)		(4,000)	(21,024)		
Contributions									
Other			(4,614)		4		(4,610)		
TOTAL	247				132	(2.007)			
TOTAL	217		(4,614)	(17,372)	132	(3,887)	(25,524)		
NET INCOME	( <u>180</u> )	<u>4,722</u>	( <u>15,003</u> )	( <u>6,062</u> )	<u>54</u>	( <u>4,864</u> )	( <u>21,333</u> )		
ASSETS									
Cash & Investments	5,372	51			2,106	6,405	13,934		
Gross Accounts Receivable (Gross A/R)	97	16,605		8,581	203	2,047	27,533		
Less: Reserve for Bad Debts		1,717		2,256		329	4,302		
Net Accounts Receivable (Net A/R)	97	14,888		6,325	203	1,718	23,231		
Other Current Assets	207	5,498				721	6,426		
TOTAL CURRENT ASSETS	5,676	20,438			2,310	8,845	37,269		
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT (PP&E)									
Land		291,171			123		291,294		
Buildings	46,826	426,145		ĺ	3,473		476,444		
Other Improvements	245	.25,.40		ĺ	15,129		15,374		
Equipment	278	122,387		ĺ	20	109,848	232,533		
GROSS INVESTMENT IN PP&E	47,349	839,703	402,420	1,483,874	18,744	109,848	2,901,938		
Accumulated Depreciation	(33,710)	000,700	402,420	(592,103)	(6,579)		(677,148)		
Construction in Progress	(33,710)	99,018		130,607	1,015	14,858	245,498		
NET INVESTMENT IN PP&E	13,639	938,722		1,022,378	13,180	79,950	2,067,869		
		,		,,,,,,,,	12,700				
Restricted Assets All Other Assets	125					20,387	20,512		
TOTAL ASSETS	19,441	959,160		1,028,703	15,490	109,182	<u>2,131,976</u>		

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME PORTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

Principal   1,405				2 001(12) (000 00	<u>,                                      </u>			
Current Liabilities Payable from Current Assets	U.S. NORTH ATLANTIC [6 PORTS] [FY 2000]	DISTRICT	ADMINISTRATION	PORT AUTHORITY			PORT CORPORATION	
Current Liabilities Payable from Current Assets	I IARII ITIES							
Current Liabilities Payable from Restricted Assets		341	13 306			68	2 284	15 999
SUB-TOTAL CURRENT LIABILITIES		186						
Long-Term Debt 75,075 78,051 TOTAL LIABILITIES 3,503 13,306 68 892,645 109,522 EQUITY Contributed Capital - Net 8,346 Retained Earnings - Nestricted 7,044 89 14,744 Retained Earnings - Nestricted 8,378 8,378 8,378 8,378 8,378 8,378 8,378 8,378 8,378 8,378 8,37	II	527	13 306					
TOTAL LIABILITIES 3,500 13,306 68 92,645 109,522 EQUITY		2.976	10,000					
EQUITY Contributed Capital Net Retained Earnings Unrestricted Retained Earnings Unrestricted 1,508 Retained Earnings Unrestricted 1,508 945,854 1,704 89 15,479 945,854 1,704 89 14,744 89 15,479 985,862 15,262 985,863 985,785 9	II = = = = = = = = = = = = = = = = = =		13 306			68		
Contributed Capital – Net Retained Earnings – Restricted 5,008 Retained Earnings – Restricted 5,008 Retained Earnings – Restricted 15,508 945,854 945,854 15,422 16,536 993,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 15,744	TOTAL LIABILITIES	3,303	13,300			00	92,043	109,322
Contributed Capital – Net Retained Earnings – Restricted 5,008 Retained Earnings – Restricted 5,008 Retained Earnings – Restricted 15,508 945,854 945,854 15,422 16,536 993,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 98,93,736 14,744 15,744	FOLITY							
Retained Earnings - Hestricted   5,008   43,748   8,378   6,771   95,552   75,938   945,854   15,422   16,536   933,750   15,422   16,536   933,750   15,422   16,536   933,750   15,422   16,536   933,750   15,422   16,536   933,750   15,422   16,536   933,750   15,422   16,536   933,750   15,422   16,536   933,750   15,420   109,162   1,103,273   100,1751   1		8.346				7.044	89	15,479
Retained Earnings — Unrestricted 2,584 945,854 18,378 6,711 963,527 TOTAL EQUITY 15,938 945,854 15,422 16,536 993,750 15,938 945,854 15,422 16,536 993,750 15,938 945,854 15,422 16,536 993,750 15,938 945,854 15,422 16,536 993,750 15,938 945,854 15,422 16,536 993,750 15,938 945,854 15,422 16,536 993,750 15,938						.,		
TOTAL LIABILITIES & EQUITY		2,584	945,854			8,378	6,711	963,527
TOTAL LIABILITIES & EQUITY	TOTAL EQUITY	15,938	945,854			15,422	16,536	993,750
DUISTANDING BONDS   Revenue Bonds   1,375		.,	,				.,	,
Revenue Bonds   1,375     76,555   77,930	TOTAL LIABILITIES & EQUITY	<u>19,441</u>	959,160			<u>15,490</u>	109,182	1,103,273
Revenue Bonds   1,375     76,555   77,930	OUTSTANDING BONDS	}	<b> </b>			<b> </b>		
G.O. Bonds Commercial Paper Conduit Financing Debt Other Debt TOTAL TOTA		1 375					76 555	77 930
Commercial Paper   Conduit Financing Debt   Conduit Financing Cond		1,070					70,000	77,330
Conduit Financing Debt   1,541   2,916   76,555   79,471								
1,541   2,916   76,555   79,471   70,76   76,555   79,471   70,76   76,555   79,471   76,555   76,55								
TOTAL 2,916		1,541						1,541
DEBT SERVICE Principal Interest TOTAL TOTAL CONTRIBUTIONS, DONATIONS, & GRANTS RECEIVED IN FY 2000 Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose  Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose SALES OFFICES Foreign Offices Source Total Table	TOTAL	2,916					76.555	
Interest	DEBT SERVICE							
TOTAL	Principal						1,405	1,405
CONTRIBUTIONS, DONATIONS, & GRANTS RECEIVED IN FY 2000   State   Source   IAP   State   Stat	Interest						4,397	4,397
Source   State   Type   IAP   State   IAP   IAP   State   IAP	TOTAL						5,802	5,802
Type Amount (\$ 000s)	CONTRIBUTIONS, DONATIONS, & GRANTS RECEIVED IN FY 2000				l	T	. — . — . — . — .	
Amount (\$ 000s)	Source					VA Port Authority	State	
Matching Funds (\$ 000s or %) Purpose  Rail repair  Pier improvements  Local Local Local Local Fype Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose State Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose SALES OFFICES Foreign Offices Foreign Offices  11 Domestic Offices 6 1 2 1 11 Domestic Offices								
Purpose		61					4,692	
Source   Type   Company	· · · · · · · · · · · · · · · · · ·							57
Source   Type	Purpose	Rail repair					Pier improvements	
Amount (\$ 000s)	Source					turning basili	Local	
Matching Funds (\$ 000s or %) Purpose Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose SALES OFFICES Foreign Offices Foreign Personnel Domestic Offices  1	Туре							
Purpose   Source   State   S							5,400	
Source	Matching Funds (\$ 000s or %)							
Type								
Amount (\$ 000s)     Matching Funds (\$ 000s or %)								
Matching Funds (\$ 000s or %) Purpose SALES OFFICES Foreign Offices Foreign Personnel Domestic Offices 6 1 2 1 1 10								
Purpose         Taxes           SALES OFFICES         2         2           Foreign Offices         11         11           Domestic Offices         6         1         2         1         10					ĺ		4,000	
SALES OFFICES       2       2         Foreign Offices       2       2         Foreign Personnel       11       11         Domestic Offices       6       1       2       1       10					ĺ		Tayor	
Foreign Offices         2         2           Foreign Personnel         11         11           Domestic Offices         6         1         2         1		}				<b></b>	iaxes	
Foreign Personnel         11         11         11         10					2			2
Domestic Offices 6 1 2 1 1 10 10								
Domestic Personnel 1 341 9 15 2 100 457	•		6	1			1	
Domestic Foreign 10 10 120 120 407	Domestic Personnel	1	311	8		2	120	457

U.S. NORTH ATLANTIC [6 PORTS] [FY 2000]	ALBANY PORT DISTRICT COMMISSION (NY)	MARYLAND PORT ADMINISTRATION (BALTIMORE)	MASSACHUSETTS PORT AUTHORITY (BOSTON, MA)	PORT AUTHORITY OF NY & NJ	PORT OF RICHMOND (VA)	SOUTH JERSEY PORT CORPORATION (NJ)	NORTH ATLANTIC TOTALS [6 PORTS]
CARGO REPORT (Actual Numbers, in short tons) Breakbulk Automobiles Other RO/RO	397,037	1,130,056 327,082 447,566	105,568	3,681,046 1,014,953	93,894	1,581,974	3,202,961 432,650 447,566
Containerized Dry Bulk Liquid Bulk TOTAL (actual short tons)	397,037	4,466,523 <u>107,080</u> 6,478,307	1,157,795 168,600 1,431,963	16,526,815 1,593,343 <u>2,007,326</u> 24,823,483	402,372 14,430 510,696	146,002 226,048 1,954,024	6,172,692 409,078 <u>107,080</u> 10,772,027
RATIO ANALYSIS Op. Ratio (Op. Expenses / Op. Revenue)		93.5%	129.9%	90.1%			
Op. Margin (Op. Income / Op. Revenue) Current Ratio (Curr. Ass. / Curr. Liabs. Pay. Curr. Ass.) Net Income / Op. Revenue	-15.1% 16.65 -6.8%	6.5% 1.54 6.5%	-29.9%	9.9%	-5.8%	-5.1%	
(Net Income + Bond Int. Exp.) / Total Assets Net Income / Net PP&E (Op. Income + Deprec.) / Gross PP&E	-0.3% -1.3% 2.1%	N/A 0.5% 0.6%	N/A N/A 0.0%	-0.6% 2.9%	4.2%	-6.1% 1.6%	
Op. Income / Net PP&E (Op. Income + Deprec.) / Op. Revenue Long-Term Debt / Total Equity	-2.9% 38.3% 18.7%	0.5% 6.5% 0.0%	N/A -0.1% N/A	37.9% N/A	58.5% 0.0%		
Allow. for Bad Debts (Rsrv Bad Debts / Gross A/R) Avg # Days Sales Uncollected (Net A/R / (Op.Rev/360))	N/A 13	10.3% 73	N/A 0	20	0.0% 55	16.1% 32	
NOTES			[Balance Sheet, Outstanding Bonds, Debt Payments, & Contributions] The Maritime Dept's 6/30/00 balance sheet is combined with the Authority's 6/30/00 balance sheet - maritime accounts are not separated out.	(1) Obligations not tracked by line of business. (2) Cargo is in LONG TONS (of 2,240 lbs.).			Cargo totals do not include NY/NJ, because they are not quoted in short tons.