



Application For Electronic Direct Deposit

PBGC Form 710
Approved OMB 1212-0055
Expires 04/30/06

Pension Benefit Guaranty Corporation.
P.O. Box 151750 • Alexandria, VA 22315-1750

For assistance, call 1-800-400-7242

PRIVACY ACT NOTICE

The Privacy Act of 1974, as amended, 5 U.S.C. § 552a (1994), requires PBGC to give you this notice when collecting information from you. PBGC uses the information to determine whether and how much of a pension benefit is due you under a private defined benefit pension plan that has terminated, and to make appropriate benefit payments. Your Social Security Number is used by PBGC to identify your records within PBGC, to report income for tax purposes, and to respond to lawful requests for information about you from other individuals and entities. Your response is voluntary. However, failure to provide information to PBGC, including your Social Security Number, may delay or prevent PBGC from calculating and paying your pension benefits.

PBGC may release information about you to other individuals and entities when necessary and appropriate under the Privacy Act, including: to third parties to make benefit payments to you; to a company that was responsible for your pension plan or to entities related to that company; to a labor organization that represents you; to obtain information from the Federal Aviation Administration relevant to a pilot or former pilot's eligibility for a disability benefit; to obtain your address from other sources when PBGC does not have a current or valid address for you; and to a limited extent to your spouse, former spouse, child, or other dependent when such individual may be entitled to benefits from PBGC.

PBGC may also release information about you to appropriate law enforcement agencies when PBGC becomes aware of a possible violation of civil or criminal law. If PBGC, an employee of PBGC, the United States, or another agency of the United States, is involved in litigation, PBGC may provide relevant information about you to a court or other adjudicative body or to the Department of Justice when it represents PBGC. PBGC may also provide information about you to the Office of Management and Budget in connection with review of private relief legislation or to a Congressional office in response to an inquiry that office makes about you at your request.

PBGC publishes notices in the Federal Register that describe in more detail when information about you may be made available to others. A copy of the most recent Federal Register notice may be obtained from PBGC's Contact Center by calling 1-800-400-7242. For TTY/TDD users, call the federal relay service toll free at 1-800-877-8339 and ask to be connected to 1-800-400-7242. PBGC's authority to collect information from you, including your Social Security Number, is derived from 29 U.S.C. §§ 1055, 1056(d)(3), 1302, 1321, 1322, 1322a, 1341 and 1350 (1994).

PAPERWORK REDUCTION ACT NOTICE

The PBGC needs this information so that it can determine your entitlement, if any, to a pension benefit under a private defined benefit pension plan that has terminated. A defined benefit plan is a traditional pension plan that promises a specified monthly benefit at retirement. The PBGC does not pay benefits under 401(k) or other defined contribution plans, ongoing defined benefit plans, government plans, and certain other plans. Your response is voluntary. However, the information is required in order for you to receive such a pension benefit. The PBGC will use this information to determine the form and amount of any such pension benefit and to make appropriate payments. Under the Paperwork Reduction Act, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number. This collection of information has been approved by the Office of Management and Budget (OMB) under control number 1212-0055 (expires 04/30/2006). The information provided to the PBGC may be disclosable under the Freedom of Information Act and the Privacy Act. The PBGC estimates that the average burden of responding to a request for identifying information as part of an initial contact with the PBGC under the PBGC's Pension Search program is about 16 minutes, and that the average burden of complying with the information collection request in the PBGC's application package is about 34 minutes. Comments concerning the accuracy of this estimate or suggestions for further reducing this burden may be sent to Pension Benefit Guaranty Corporation, Office of the General Counsel, 1200 K Street, NW, Washington, DC 20005-4026.

What is Electronic Direct Deposit?

Electronic Direct Deposit (EDD) transfers money by computer from one financial institution (bank, credit union, savings bank, or thrift) to another. It eliminates the need for you to deposit checks.

How safe is Electronic Direct Deposit?

Very safe. This is the same system Social Security uses to deliver benefits to more than 20 million people every month. The U.S. Government uses it to pay its payroll and retirement benefits and its bills. More than half of the people with benefits from PBGC receive them by electronic direct deposit.

What are the advantages for me?

Having your benefit electronically deposited directly into your bank account eliminates the risk of lost, misplaced or stolen checks. It is also convenient. You don't have to stand in any long lines or go out in bad weather to make a deposit. Whether you are at home or out of town, your benefit is safely deposited and available immediately to you.

I do want my benefit check electronically deposited. How do I sign up?

The easiest and quickest way to sign up is over the telephone. Call our Customer Contact Center toll-free at 1-800-400-7242. People with a hearing disability should call the federal relay service toll-free at 1-800-877-8339 and ask to be connected to 1-800-400-7242. Please have the following information ready, which is on your bank statement or deposit slip, or you can get it from your bank:

- Your bank's name and address
- Your account number
- Your account type (savings or checking)
- Your bank's routing number

If you prefer filling out an Electronic Direct Deposit application form, you may obtain a copy by calling our Customer Service Center or writing to us at:

Pension Benefit Guaranty Corporation
Insurance Operations Department
P.O. Box 19153
Washington, D.C. 20036-0153

How can I be sure my financial institution will accept a direct deposit?

Almost all financial institutions in America can accept funds this way. Your financial institution can tell you if it will accept this payment method.

I do not have an account at a financial institution. What do I do?

You can open a regular savings or checking account at a financial institution that can accept the electronic deposit of your benefit payments. In the near future, federally insured financial institutions will offer a basic, low-cost account called an Electronic Transfer Account to people who receive federal payments.

After I've signed up, how long does it take before my first payment is electronically deposited?

If you sign up by the first of the month, we will mail your next benefit payment check to the bank or financial institution to verify all your banking information. After that, we will electronically deposit your benefit payments to your account. It will take an additional month if you sign up after the first of the month.

On what day each month will my benefit payment be deposited and how will I know?

We will electronically deposit your benefit payment directly into your account on the date your benefit is due to be paid - which is the first business day of each month. The money will be in your account on that day. This deposit will be on your monthly statement, just like any other deposit to the account. You may also confirm the deposit through other methods provided by your financial institution to verify balances, such as telephone banking, automated teller machines (ATM) or computer banking services.

What if something goes wrong?

Electronic Direct Deposit eliminates many possible problems with benefit payments, particularly mail delay. But if there is a problem, just call our Contact Center toll-free. We will quickly straighten things out.

Customer Contact Center:**1-800-400-7242*****What if I don't want my benefit electronically deposited?***

Then you don't have to. Although it is safer and convenient for people to receive their benefits through direct deposit, PBGC understands that not everyone wants it done that way. If you decide that it would cause you a hardship, you can continue to receive your monthly benefit check by mail. For example, you can continue receiving your check by mail:

- If you don't speak or read English
- If it would cost you more to use Direct Deposit
- If you live where Direct Deposit would be difficult
- If you have a physical or mental disability that would make it hard to use Direct Deposit



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P.O. Box 151750 Alexandria Virginia 22315-1750

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Plan Name:
Plan Number:
Date Printed:
Date of Plan Termination:

Participant Name / SSN:

INSTRUCTIONS: Please complete this form to have PBGC send your pension benefit payments directly to your bank or other financial institution through electronic direct deposit (EDD). Use dark ink and be sure to print clearly. If you have questions, call our Customer Contact Center at 1-800-400-7242 for information.

1. General information about you

Plan Name (as shown on check)																								
Last Name						First Name																		
Middle Name				Other Name(s) Used																				
Social Security Number				PBGC Plan Number																				
<input type="text"/>	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	0	0											
Mailing Address						Apartment / Route Number																		
City						State		Zip Code																
Country						Email (optional)																		
Daytime Phone				EXTENSION				Evening Phone																
(<input type="text"/>	<input type="text"/>	<input type="text"/>)	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	x	<input type="text"/>	<input type="text"/>	(<input type="text"/>	<input type="text"/>	<input type="text"/>)	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	<input type="text"/>

2. Signature – I hereby authorize PBGC to deposit my pension benefit funds into my account. I understand that I may change this election in the future.

SIGNATURE

DATE

CONTINUE

Plan Number:

Participant Name / SSN:

3. Financial institution information – Please provide the information in this section to have your payment sent directly to a financial institution. The financial institution will receive and post credits and/or debits for you. You may cancel or change this arrangement by calling PBGC at 1-800-400-7242. The financial institution can cancel it by sending you a written notice.

The information below is available from your financial institution, or you may find it on your checks, account statement, or deposit slip. There are three numbers printed on the bottom of your check: the financial institution’s routing number, your account number, and your check number. The routing number must be nine digits. The first two digits must be 01 through 12 or 21 through 32. Your account number can be up to 17 characters (both numbers and letters). Include hyphens but omit spaces and special symbols. Be sure not to use the check number. If you are unsure of the routing number or your account number, contact your financial institution.

Name of Financial Institution					Branch																						
Mailing Address																											
City					State		Zip Code																				
Name of contact person																											
Routing Number				Financial Institution Phone Number						EXTENSION																	
[]	[]	[]	[]	[]	[]	[]	[]	[]	[]	[]	([] [] [] [])	[]	[]	[]	[]	-	[]	[]	[]	[]	[]	x	[]	[]	[]	[]	[]
Name(s) on the Account										Account Type																	
Account Number										<input type="checkbox"/> Checking <input type="checkbox"/> Savings																	

4. Mail this form to:
Pension Benefit Guaranty Corporation
PO Box 151750
Alexandria Virginia 22315-1750