

Final Monthly Treasury Statement

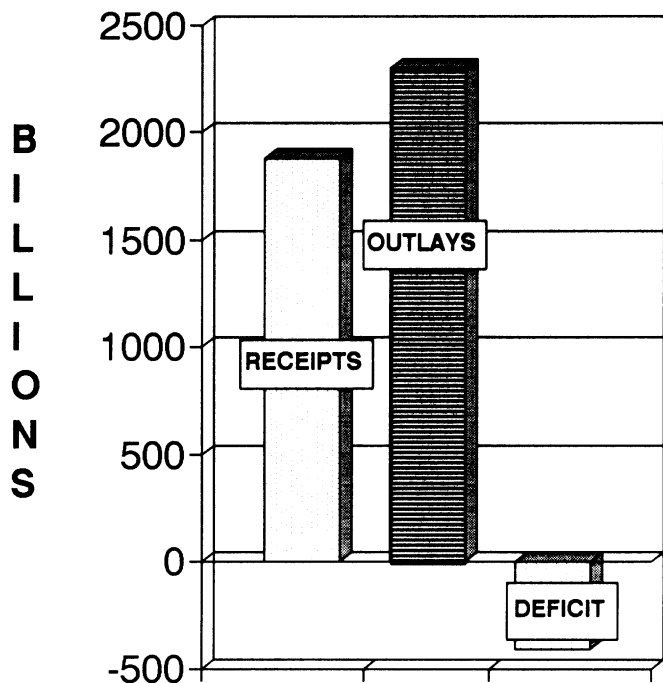
of Receipts and Outlays
of the United States Government

For Fiscal Year 2004 Through **September 30, 2004**, and Other Periods

Highlight

This issue includes the final budget results and details a deficit of \$412.6 billion for Fiscal Year 2004.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH SEPTEMBER 2004



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2003 and 2004, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2003			
October	124,543	178,615	54,072
November	120,017	178,901	58,883
December	182,787	178,069	-4,719
January	187,884	177,251	-10,633
February	89,477	186,140	96,663
March	120,358	179,234	58,877
April	231,160	180,094	-51,066
May	103,411	192,278	88,867
June	193,043	171,814	-21,230
July	123,551	177,792	54,240
August	114,243	190,830	76,587
September	191,632	1,231,68,229	-23,402
Year-to-Date	41,782,108	42,159,246	4377,139
FY 2004			
October	135,825	205,370	69,545
November	118,207	161,179	42,971
December	186,730	204,370	17,640
January	185,169	186,552	1,383
February	92,009	188,709	96,700
March	132,425	205,112	72,688
April	220,091	202,458	-17,633
May	115,450	177,913	62,463
June	214,382	195,242	-19,140
July	134,415	203,575	69,160
August	137,729	178,865	41,136
September	207,368	183,008	-24,360
Year-to-Date	1,879,799	2,292,352	412,553

¹Additional reporting in September 2003 by the Department of Agriculture has increased outlays by \$16 million.

²Outlays have been increased by \$450 million in September 2003 to reflect additional reporting by the Farm Credit System Financial Assistance Corporation.

³Outlays have increased by \$2,401 million in September 2003 to reflect additional reporting by the Federal Communications Commission.

⁴The receipt, outlay and deficit figures differ from the *FY 2005 Budget*, released by the Office of Management and Budget on February 2, 2004, by -\$1,844 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, September 2004 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2003)	Budget Estimates Next Fiscal Year (2005) ¹
Total on-budget and off-budget results:					
Total receipts	207,368	1,879,799	1,874,413	1,782,108	2,091,400
On-budget receipts	160,749	1,345,055	1,340,899	1,258,265	1,513,691
Off-budget receipts	46,619	534,744	533,514	523,842	577,709
Total outlays	183,008	2,292,352	2,319,096	2,159,246	2,422,646
On-budget outlays	142,035	1,912,841	1,940,541	1,796,237	2,025,421
Off-budget outlays	40,973	379,512	378,555	363,010	397,225
Total surplus (+) or deficit (-)	+24,360	-412,553	-444,683	-377,139	-331,246
On-budget surplus (+) or deficit (-)	+18,714	-567,786	-599,642	-537,972	-511,730
Off-budget surplus (+) or deficit (-)	+5,646	+155,233	+154,959	+160,833	+180,484
Total on-budget and off-budget financing	-24,360	412,553	444,683	377,139	331,246
Means of financing:					
Borrowing from the public	5,446	379,694	416,351	373,565	334,699
Reduction of operating cash, increase (-)	-33,836	-1,390	-40	25,926	.....
By other means	4,031	34,249	28,372	-22,352	-3,453

¹These estimates are based on the *Mid-Session Review of the FY 2005 Budget*, released by the Office of Management and Budget on July 30, 2004.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2003 and 2004

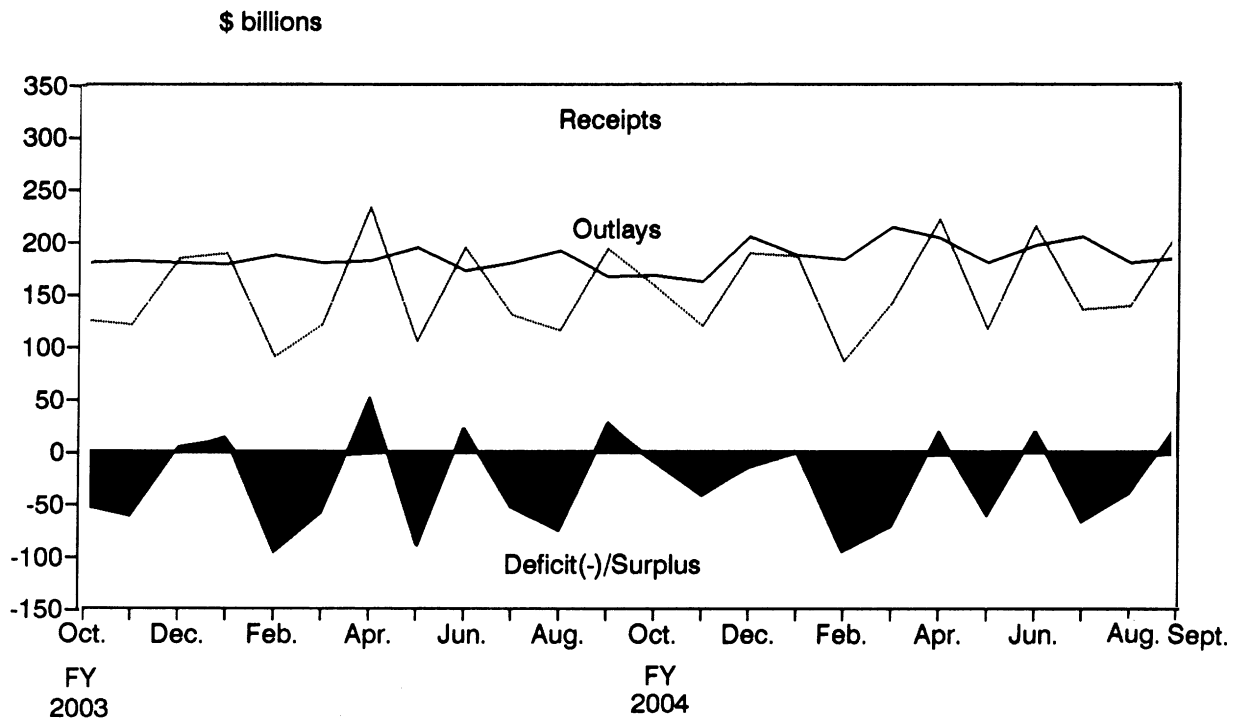


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2003 and 2004

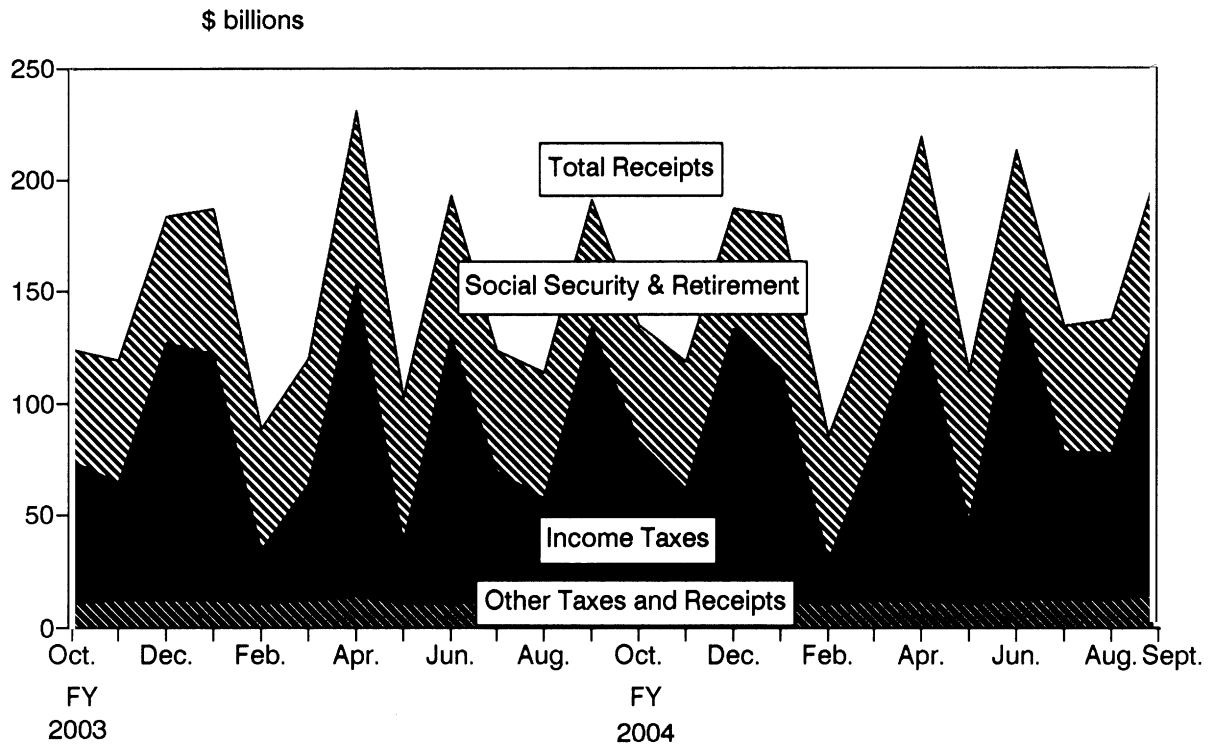


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2003 and 2004

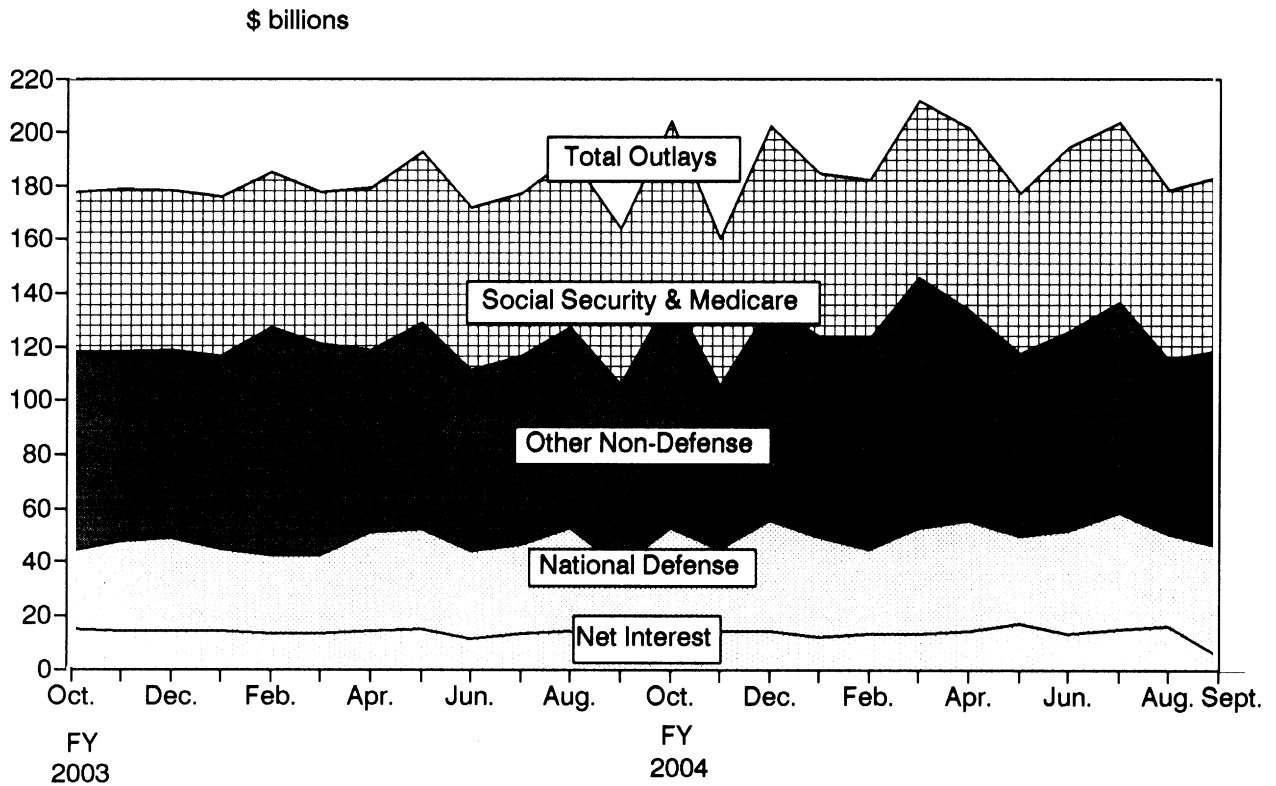


Table 3. Summary of Receipts and Outlays of the U.S. Government, September 2004 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	89,123	808,958	793,699	816,296
Corporation income taxes	42,283	189,370	131,778	181,503
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	46,619	534,744	523,842	533,514
Employment and general retirement (on-budget)	13,715	154,615	151,139	153,969
Unemployment insurance	625	39,453	33,366	39,016
Other retirement	371	4,596	4,631	4,736
Excise taxes	7,768	69,851	67,522	69,727
Estate and gift taxes	2,278	24,831	21,959	23,601
Customs duties	1,911	21,083	19,862	21,197
Miscellaneous receipts	2,675	32,299	34,309	30,854
Total Receipts	207,368	1,879,799	1,782,108	1,874,413
(On-budget)	160,749	1,345,055	1,258,265	1,340,899
(Off-budget)	46,619	534,744	523,842	533,514
Budget Outlays				
Legislative Branch	420	3,880	3,420	4,269
Judicial Branch	451	5,396	5,123	5,358
Department of Agriculture	5,194	71,714	² 72,483	75,526
Department of Commerce	637	5,853	5,680	6,194
Department of Defense-Military	38,883	437,111	388,891	434,087
Department of Education	7,938	62,814	57,400	65,498
Department of Energy	2,068	19,974	19,385	20,617
Department of Health and Human Services	46,118	543,215	505,410	551,730
Department of Homeland Security	2,676	26,665	31,843	30,703
Department of Housing and Urban Development	3,171	45,024	37,470	46,297
Department of the Interior	962	9,065	9,204	9,716
Department of Justice	1,999	28,950	21,775	26,031
Department of Labor	3,187	56,784	69,592	56,713
Department of State	1,194	10,947	9,257	11,301
Department of Transportation	6,277	54,539	50,808	58,010
Department of the Treasury:				
Interest on Treasury debt securities (gross)	12,532	321,566	318,149	320,965
Other	-7,274	53,231	48,374	53,799
Department of Veterans Affairs	4,980	59,550	56,892	59,372
Corps of Engineers	524	4,842	4,749	4,308
Other Defense Civil Programs	3,497	41,754	39,881	41,881
Environmental Protection Agency	707	8,335	8,065	8,379
Executive Office of the President	451	³ 43,309	388	2,739
General Services Administration	59	-403	323	778
International Assistance Program	667	³ 413,788	13,466	16,476
National Aeronautics and Space Administration	1,938	15,186	14,552	14,604
National Science Foundation	493	5,118	4,735	5,346
Office of Personnel Management	4,751	56,535	54,134	57,329
Small Business Administration	61	4,077	1,559	4,044
Social Security Administration	44,331	530,206	507,734	531,387
Other independent agencies	-1,155	⁵ 5,847	⁶ 8,949	9,874
Undistributed offsetting receipts:				
Interest	3	-153,984	-156,066	-154,467
Other	-4,726	-58,536	-54,380	-59,768
Total outlays	183,008	2,292,352	2,159,246	2,319,096
(On-budget)	142,035	1,912,841	1,796,237	1,940,541
(Off-budget)	40,973	379,512	363,010	378,555
Surplus (+) or deficit (-)	+24,360	-412,553	-377,139	-444,683
(On-budget)	+18,714	-567,786	-537,972	-599,642
(Off-budget)	+5,646	+155,233	+160,833	+154,959

¹These estimates are based on the *Mid-Session Review of the FY 2005 Budget*, released by the Office of Management and Budget on July 30, 2004.

²Additional reporting by the Department of Agriculture has decreased outlays by \$109 million in September 2001, and \$7 million in September 2002, and correspondingly increased outlays by \$16 million in September 2003.

³Outlays for the Executive Office of the President have been increased and outlays for the International Assistance Program have been correspondingly decreased by \$60 million in October 2003, \$29 million in November 2003, \$63 million in December 2003, \$72 million in January 2004, \$45 million in February 2004, \$283 million in March 2004, \$76 million in May 2004, and \$72 million in June 2004 to reflect additional reporting by the Agency for International Development.

⁴Outlays for the International Assistance Program have been increased and outlays for the Executive Office of the President have been correspondingly decreased by \$18 million in April 2004, and \$686 million in July 2004 to reflect additional reporting by the Agency for International Development.

⁵Includes a cumulative adjustment for FY 2004 to \$9,409 million in receipts and \$6,930 million in outlays to bring Federal Communications Commission into compliance with reporting requirements for cash and investments held outside Treasury.

⁶Outlays have been increased by \$450 million and \$2,401 million in September 2003 to reflect additional reporting by the Farm Credit System Financial Assistance Corporation and the Federal Communications Commission, respectively.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, September 2004 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	157,311			753,260			734,647		
Presidential Election Campaign Fund	1			56			55		
Other	135,760			243,268			252,447		
Total—Individual income taxes	93,072	3,949	89,123	996,584	187,626	808,958	987,149	193,451	793,699
Corporation income taxes	45,569	3,286	42,283	230,619	41,250	189,370	194,522	62,745	131,778
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	137,271	834	36,437	438,511	834	437,677	430,269	1,453	428,816
Self-Employment Contributions Act taxes	4,277		4,277	26,545		26,545	24,073		24,073
Deposits by States							(*)		(*)
Adjustments attributable to prior years	1-858		-858	-7,101		-7,101	-5,083		-5,083
Total—FOASI trust fund	40,690	834	39,856	457,955	834	457,120	449,259	1,453	447,806
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	16,329	145	6,183	74,462	145	74,316	73,063	246	72,817
Self-Employment Contributions Act taxes	726		726	4,508		4,508	4,087		4,087
Deposits by States							(*)		(*)
Adjustments attributable to prior years	1-146		-146	-1,200		-1,200	-868		-868
Total—FDI trust fund	6,909	145	6,763	77,769	145	77,624	76,282	246	76,036
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	112,253		12,253	143,213		143,213	141,135		141,135
Self-Employment Contributions Act taxes	1,830		1,830	11,061		11,061	10,097		10,097
Receipts from Railroad Retirement Board				391		391	396		396
Deposits by States							(*)		(*)
Adjustments attributable to prior years	1-680		-680	-4,076		-4,076	-4,442		-4,442
Total—FHI trust fund	13,403		13,403	150,589		150,589	147,186		147,186
Railroad retirement:									
Rail pension and supplemental annuity	148	(*)	148	2,299	2	2,297	2,338	5	2,333
Social Security equivalent account	165	(*)	165	1,731	2	1,729	1,624	4	1,620
Total—Employment and general retirement:	61,314	980	60,334	690,343	984	689,359	676,690	1,708	674,982
Unemployment insurance:									
Deposits by States	600		600	32,734		32,734	26,703		26,703
Federal Unemployment Tax Act taxes	28	8	20	6,718	129	6,589	6,635	115	6,520
Railroad unemployment taxes	5		5	130		130	144		144
Total—Unemployment insurance	633	8	625	39,582	129	39,453	33,481	115	33,366
Other retirement:									
Federal employees retirement – employee share	368		368	4,545		4,545	4,578		4,578
Non-federal employees retirement	3		3	51		51	53		53
Total—Other retirement	371		371	4,596		4,596	4,631		4,631
Total—Social insurance and retirement receipts	62,318	988	61,330	734,521	1,113	733,408	714,802	1,823	712,979
Excise taxes:									
Miscellaneous excise taxes	295	71	225	26,260	856	25,404	25,499	891	24,608
Airport and airway trust fund	1,489	7	1,482	9,230	56	9,174	8,729	44	8,684
Highway trust fund	6,128	163	5,965	35,721	1,014	34,707	34,756	1,032	33,724
Black lung disability trust fund	96		96	566		566	506		506
Total—Excise taxes	8,009	241	7,768	71,777	1,926	69,851	69,490	1,967	67,522
Estate and gift taxes	2,335	58	2,278	25,579	749	24,831	22,827	868	21,959
Customs duties	1,954	43	1,911	21,806	723	21,083	21,032	1,170	19,862
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,582		1,582	19,652		19,652	21,878		21,878
Universal service fund	555		555	6,550		6,550	5,713		5,713
All other	539	2	537	6,180	83	6,097	7,038	320	6,718
Total — Miscellaneous receipts	2,676	2	2,675	32,382	83	32,299	34,630	320	34,309
Total — Receipts	215,934	8,566	207,368	2,113,269	233,470	1,879,799	2,044,451	262,344	1,782,108
Total — On-budget	168,335	7,587	160,749	1,577,545	232,490	1,345,055	1,518,910	260,645	1,258,265
Total — Off-budget	47,599	980	46,619	535,724	980	534,744	525,541	1,699	523,842

¹In accordance with Social Security Act as amended: "Individual income taxes, Withheld" have been increased and "Federal Insurance Contribution Act Taxes" correspondingly decreased by \$1,892 million to correct estimates for the quarter ending September 30, 2003. "Individual income taxes, Withheld" have also been increased and "Federal Insurance Contributions Act Taxes" correspondingly decreased by \$43 million to correct estimates for calendar year 2003 and prior. "Individual income taxes, Other" have been decreased and "Self-Employment Contribution

Act Taxes" correspondingly increased by \$208 million to correct estimates for the quarter ended September 30, 2003.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, September 2004 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	65	(**)	65	689	2	687	600	2	598
House of Representatives	98	(**)	98	1,133	1	1,132	1,023	1	1,021
Joint items	3	.....	3	19	.....	19	15	.....	15
Capitol Police	30	.....	30	240	.....	240	210	.....	210
Congressional Budget Office	3	.....	3	34	.....	34	31	.....	31
Architect of the Capitol	42	1	41	430	10	420	366	10	356
Library of Congress	121	1	120	698	11	687	569	9	561
Government Printing Office	13	.....	13	142	.....	142	129	.....	129
Government Accountability Office	39	.....	39	458	.....	458	444	.....	444
United States Tax Court	3	.....	3	39	.....	39	35	.....	35
Other Legislative Branch agencies	6	.....	6	55	.....	55	43	.....	43
Proprietary receipts from the public .....	.....	(**)	(**)	.....	5	-5	.....	7	-7
Intrabudgetary transactions	-1	.....	-1	-28	.....	-28	-17	.....	-17
Total—Legislative Branch	422	3	420	3,909	29	3,880	3,448	28	3,420
Judicial Branch:									
Supreme Court of the United States	10	.....	10	68	.....	68	53	.....	53
Courts of Appeals, District Courts, and other judicial services	435	.....	435	5,420	.....	5,420	5,168	.....	5,168
Other	6	.....	6	206	.....	206	204	.....	204
Proprietary receipts from the public .....	.....	1	-1	.....	38	-38	.....	28	-28
Intrabudgetary transactions	1	.....	1	-260	.....	-260	-274	.....	-274
Total—Judicial Branch	452	1	451	5,434	38	5,396	5,151	28	5,123
Department of Agriculture:									
Agricultural Research Service	116	.....	116	1,213	.....	1,213	1,125	.....	1,125
Cooperative State Research, Education, and Extension Service:									
Research and education activities	43	.....	43	531	.....	531	533	.....	533
Extension activities	26	.....	26	421	.....	421	418	.....	418
Other	11	.....	11	105	.....	105	101	.....	101
Animal and Plant Health Inspection Service	78	.....	78	1,001	.....	1,001	1,170	.....	1,170
Food Safety and Inspection Service	62	.....	62	763	.....	763	734	.....	734
Agricultural Marketing Service	267	(**)	266	1,089	(**)	1,089	1,433	(**)	1,433
Risk Management Agency:									
Administrative and operating expenses	6	.....	6	71	.....	71	77	.....	77
Federal crop insurance corporation fund	370	11	359	4,125	928	3,198	1,103	832	3,270
Farm Service Agency:									
Salaries and expenses	106	.....	106	1,005	.....	1,005	930	.....	930
Commodity Credit Corporation	619	842	-223	22,691	12,124	10,567	30,627	13,205	17,421
Agricultural credit insurance fund	9	47	-39	498	757	-259	785	846	-61
Other	5	.....	5	32	.....	32	54	.....	54
Total—Farm Service Agency	738	890	-151	24,226	12,881	11,345	32,395	14,051	18,344
Natural Resources Conservation Service:									
Conservation operations	46	.....	46	785	.....	785	751	.....	751
Farm security and rural investment programs	41	.....	41	1,389	.....	1,389	889	.....	889
Other	19	.....	19	207	.....	207	232	.....	232
Rural Development	126	.....	126	1,038	.....	1,038	1,041	.....	1,041
Rural Housing Service:									
Rural housing insurance fund	458	121	337	1,217	1,577	-360	1,164	1,778	-614
Rental assistance program	64	.....	64	775	.....	775	716	.....	716
Other	6	.....	6	92	.....	92	83	.....	83
Rural Utilities Service:									
Rural electrification and telecommunications fund	706	234	472	1,365	3,060	-1,695	1,182	3,350	-2,168
Rural development insurance fund	7	30	-24	107	473	-367	136	495	-359
Other	5	72	-66	95	203	-108	72	247	-175
Foreign Agricultural Service	421	.....	421	1,438	.....	1,438	840	.....	840
Food and Nutrition Service:									
Food stamp program	2,482	.....	2,482	28,624	.....	28,624	25,325	.....	25,325
Child nutrition programs	494	.....	494	11,207	.....	11,207	10,827	.....	10,827
Special supplemental nutrition program for women, infants, and children (WIC)	330	.....	330	4,860	.....	4,860	4,548	.....	4,548
Other	18	.....	18	302	.....	302	397	.....	397
Total—Food and Nutrition Service	3,324	.....	3,324	44,993	.....	44,993	41,096	.....	41,096
Forest Service:									
National forest system	128	.....	128	1,614	.....	1,614	1,337	.....	1,337
Wildland fire management	249	.....	249	1,937	.....	1,937	1,945	.....	1,945
Forest service permanent appropriations	24	.....	24	548	.....	548	532	.....	532
Other	151	.....	151	1,382	.....	1,382	1,334	.....	1,334
Total—Forest Service	552	.....	552	5,481	.....	5,481	5,147	.....	5,147
Other	41	4	37	875	40	835	895	38	856
Proprietary receipts from the public .....	.....	974	-974	.....	2,523	-2,523	.....	3,044	-3,044
Intrabudgetary transactions	-1	.....	-1	-6	.....	-6	-12	.....	-12
Total—Department of Agriculture	7,530	2,336	5,194	93,400	21,686	71,714	96,320	23,837	72,483

Table 5. Outlays of the U.S. Government, September 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	40	(* *)	39	376	8	367	406	9	397
Bureau of the Census	12	.....	12	681	.....	681	612	.....	612
International Trade Administration	32	.....	32	391	.....	391	360	.....	360
National Oceanic and Atmospheric Administration	477	(* *)	477	3,488	10	3,479	3,211	14	3,197
National Institute of Standards and Technology	47	.....	47	709	.....	709	724	.....	724
Other	37	3	34	262	21	241	438	37	401
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	9	-9	.....	9	-9
Intrabudgetary transactions	-5	.....	-5	-5	.....	-5	-3	.....	-3
Total—Department of Commerce	640	4	637	5,901	48	5,853	5,748	68	5,680
Department of Defense—Military:									
Military Personnel:									
Department of the Army	3,605	.....	3,605	47,340	.....	47,340	42,675	.....	42,675
Department of the Navy	3,438	.....	3,438	36,631	.....	36,631	35,630	.....	35,630
Department of the Air Force	2,660	.....	2,660	29,605	.....	29,605	28,440	.....	28,440
Total—Military Personnel	9,704	.....	9,704	113,576	.....	113,576	106,746	.....	106,746
Operation and Maintenance:									
Department of the Army	6,171	.....	6,171	56,916	.....	56,916	40,907	.....	40,907
Department of the Navy	3,822	.....	3,822	37,935	.....	37,935	36,471	.....	36,471
Department of the Air Force	3,512	.....	3,512	40,565	.....	40,565	37,251	.....	37,251
Defense agencies	4,300	.....	4,300	38,602	.....	38,602	36,800	.....	36,800
Total—Operation and Maintenance	17,805	.....	17,805	174,018	.....	174,018	151,430	.....	151,430
International Reconstruction and Other Assistance:									
Department of the Army	82	.....	82	594	.....	594	1,551	.....	1,551
Procurement:									
Department of the Army	1,398	.....	1,398	13,697	.....	13,697	12,515	.....	12,515
Department of the Navy	2,619	.....	2,619	27,243	.....	27,243	25,097	.....	25,097
Department of the Air Force	2,172	.....	2,172	31,030	.....	31,030	27,259	.....	27,259
Defense agencies	394	.....	394	4,247	.....	4,247	3,054	.....	3,054
Total—Procurement	6,582	.....	6,582	76,217	.....	76,217	67,925	.....	67,925
Research, Development, Test, and Evaluation:									
Department of the Army	860	.....	860	8,302	.....	8,302	7,041	.....	7,041
Department of the Navy	1,298	.....	1,298	14,136	.....	14,136	12,193	.....	12,193
Department of the Air Force	1,380	.....	1,380	19,529	.....	19,529	17,271	.....	17,271
Defense agencies	1,696	.....	1,696	18,789	.....	18,789	16,597	.....	16,597
Total—Research, Development, Test, and Evaluation	5,233	.....	5,233	60,756	.....	60,756	53,102	.....	53,102
Military Construction:									
Department of the Army	100	.....	100	1,992	.....	1,992	1,728	.....	1,728
Department of the Navy	96	.....	96	1,302	.....	1,302	1,118	.....	1,118
Department of the Air Force	153	.....	153	1,436	.....	1,436	1,382	.....	1,382
Defense agencies	166	.....	166	1,580	.....	1,580	1,622	.....	1,622
Total—Military Construction	515	.....	515	6,310	.....	6,310	5,850	.....	5,850
Family Housing:									
Department of the Army	139	.....	139	1,292	.....	1,292	1,249	.....	1,249
Department of the Navy	91	.....	91	1,090	.....	1,090	1,226	.....	1,226
Department of the Air Force	151	.....	151	1,283	.....	1,283	1,146	.....	1,146
Defense agencies	9	(* *)	9	240	2	238	163	2	161
Revolving and Management Funds:									
Department of the Army	-1	.....	-1	14	.....	14	29	.....	29
Department of the Navy	141	.....	141	736	.....	736	639	.....	639
Defense agencies:									
Working capital fund	-1,108	.....	-1,108	1,590	.....	1,590	-627	.....	-627
Other	138	(* *)	138	31	(* *)	31	-244	(* *)	-244
Other	-5	.....	-5	-63	.....	-63	-62	.....	-62
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	4	.....	4	18	.....	18
Department of the Navy	1	.....	1	31	.....	31	34	.....	34
Department of the Air Force	(* *)	5	-5	8	11	-3	28	11	17
Defense agencies	40	.....	40	209	.....	209	139	.....	139
Proprietary receipts from the public:									
Department of the Army .....	.....	60	-60	.....	44	-44	.....	83	-83
Department of the Navy .....	.....	252	-252	.....	12	-12	.....	145	-145
Department of the Air Force .....	.....	-315	315	.....	112	-112	.....	156	-156
Defense agencies .....	.....	54	-54	.....	812	-812	.....	813	-813

Table 5. Outlays of the U.S. Government, September 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	-80	.....	-80	.....	.....	.....	.....	.....	.....
Department of the Navy	-27	.....	-27	307	.....	307	-101	.....	-101
Department of the Air Force	-379	.....	-379	.....	.....	.....	.....	.....	.....
Defense agencies	-92	.....	-92	-133	.....	-133	-129	.....	-129
Offsetting governmental receipts:									
Department of the Army .....	.....	1	-1	.....	7	-7	.....	8	-8
Defense agencies .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Total—Department of Defense—Military	38,939	56	38,883	438,111	1,000	437,111	390,110	1,220	388,891
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	874	.....	874	12,486	.....	12,486	11,253	.....	11,253
Impact aid	45	.....	45	1,239	.....	1,239	1,097	.....	1,097
School improvement programs	426	.....	426	7,219	.....	7,219	6,532	.....	6,532
Education reform	2	.....	2	75	.....	75	532	.....	532
Other	17	.....	17	274	.....	274	337	.....	337
Total—Office of Elementary and Secondary Education	1,365	.....	1,365	21,293	.....	21,293	19,751	.....	19,751
Office of English Language Acquisition	39	.....	39	645	.....	645	565	.....	565
Office of Special Education and Rehabilitative Services:									
Special education	669	.....	669	9,749	.....	9,749	8,491	.....	8,491
Rehabilitation services and disability research	214	.....	214	2,894	.....	2,894	2,872	.....	2,872
Special institutions for persons with disabilities	8	.....	8	173	.....	173	165	.....	165
Office of Vocational and Adult Education	143	.....	143	1,945	.....	1,945	1,943	.....	1,943
Office of Postsecondary Education:									
College housing and academic facilities loans	9	1	8	-4	32	-36	-3	34	-37
Higher education	193	.....	193	2,041	.....	2,041	1,931	.....	1,931
Howard University	1	.....	1	242	.....	242	238	.....	238
Total—Office of Postsecondary Education	203	1	203	2,279	32	2,247	2,166	34	2,132
Federal Student Aid:									
Student financial assistance	2,213	.....	2,213	14,854	.....	14,854	14,048	.....	14,048
Student Aid Administration	10	.....	10	115	.....	115	44	.....	44
Federal student loan reserve fund .....	.....	.....	.....	-137	.....	-137	62	.....	62
Federal direct student loans	42	.....	42	3,246	.....	3,246	5,054	.....	5,054
Federal family education loans	2,924	.....	2,924	4,799	.....	4,799	1,216	.....	1,216
Total—Federal Student Aid	5,188	.....	5,188	22,877	.....	22,877	20,424	.....	20,424
Institute of Education Sciences	41	.....	41	435	.....	435	552	.....	552
Other	70	.....	70	607	.....	607	549	.....	549
Proprietary receipts from the public .....	.....	3	-3	.....	51	-51	.....	44	-44
Total—Department of Education	7,941	4	7,938	62,897	83	62,814	57,478	78	57,400
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	74	.....	74	727	.....	727	690	.....	690
Weapons activities	670	.....	670	6,218	.....	6,218	5,904	.....	5,904
Defense nuclear nonproliferation	135	.....	135	1,158	.....	1,158	970	.....	970
Other	38	.....	38	362	.....	362	409	.....	409
Environmental and Other Defense Activities:									
Defense environmental restoration and waste management	-8	.....	-8	9	.....	9	5,279	.....	5,279
Defense site acceleration completion	426	.....	426	5,630	.....	5,630	1,254	.....	1,254
Defense environmental services	57	.....	57	972	.....	972	109	.....	109
Other defense activities	62	.....	62	677	.....	677	556	.....	556
Defense nuclear waste disposal	16	.....	16	330	.....	330	308	.....	308
Energy Programs:									
Science	283	.....	283	3,336	.....	3,336	3,293	.....	3,293
Energy supply	66	.....	66	706	.....	706	598	.....	598
Energy conservation	100	.....	100	926	.....	926	896	.....	896
Other	91	1	90	1,806	25	1,780	1,701	21	1,680
Total—Energy Programs	539	1	538	6,773	25	6,748	6,488	21	6,467
Power Marketing Administration	238	-280	518	2,210	2,068	142	2,218	2,528	-309
Departmental Administration	-83	.....	-83	162	.....	162	126	.....	126
Proprietary receipts from the public .....	.....	76	-76	.....	1,310	-1,310	.....	1,346	-1,346
Intrabudgetary transactions	-281	.....	-281	-1,832	.....	-1,832	-1,010	.....	-1,010
Offsetting governmental receipts .....	.....	19	-19	.....	19	-19	.....	23	-23
Total—Department of Energy	1,883	-185	2,068	23,395	3,422	19,974	23,302	3,917	19,385

Table 5. Outlays of the U.S. Government, September 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	18	(* *)	18	1,385	5	1,380	1,403	6	1,397
Health Resources and Services Administration	624	1	623	6,780	21	6,759	6,249	21	6,228
Indian Health Services	151	.....	151	3,064	.....	3,064	2,946	.....	2,946
Centers for Disease Control and Prevention	301	.....	301	4,409	.....	4,409	4,594	.....	4,594
National Institutes of Health	2,455	.....	2,455	25,626	.....	25,626	22,834	.....	22,834
Substance Abuse and Mental Health Services Administration	284	.....	284	3,112	.....	3,112	3,038	.....	3,038
Agency for Healthcare Research and Quality	-68	.....	-68	69	.....	69	202	.....	202
Total—Public Health Service	3,766	2	3,764	44,445	26	44,419	41,266	27	41,239
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	14,855	.....	14,855	176,231	.....	176,231	160,693	.....	160,693
Payments to health care trust funds	5,020	.....	5,020	104,306	.....	104,306	89,860	.....	89,860
State children's health insurance fund	426	.....	426	4,607	.....	4,607	4,355	.....	4,355
Federal hospital insurance trust fund:									
Benefit payments	13,759	.....	13,759	164,079	.....	164,079	151,250	.....	151,250
Administrative expenses	144	.....	144	1,885	.....	1,885	1,543	.....	1,543
Total—FHI trust fund	13,903	.....	13,903	165,964	.....	165,964	152,793	.....	152,793
Health care fraud and abuse control	121	.....	121	1,051	.....	1,051	1,028	.....	1,028
Federal supplementary medical insurance trust fund:									
Benefit payments	11,774	.....	11,774	131,457	.....	131,457	121,699	.....	121,699
Administrative expenses	338	.....	338	2,664	.....	2,664	2,356	.....	2,356
Total—FSMI trust fund	12,112	.....	12,112	134,121	.....	134,121	124,055	.....	124,055
Transitional drug assistance:									
Benefit payments	133	.....	133	266	.....	266	.....	.....	.....
Medicare prescription drugs:									
Benefit payments	77	.....	77	103	.....	103	.....	.....	.....
Other	-42	.....	-42	-134	.....	-134	-37	.....	-37
Total—Centers for Medicare and Medicaid Services ..	46,604	.....	46,604	586,515	.....	586,515	532,746	.....	532,746
Administration for Children and Families:									
Temporary assistance for needy families	1,255	.....	1,255	17,725	.....	17,725	19,352	.....	19,352
Payments to States for child support enforcement and family support programs	466	.....	466	3,815	.....	3,815	3,788	.....	3,788
Low income home energy assistance	74	.....	74	1,891	.....	1,891	2,030	.....	2,030
Refugee and entrant assistance	46	.....	46	511	.....	511	452	.....	452
Child care entitlement to States	170	.....	170	2,695	.....	2,695	2,883	.....	2,883
Payments to States for the child care and development block grant	140	.....	140	2,137	.....	2,137	2,320	.....	2,320
Social services block grant	143	.....	143	1,752	.....	1,752	1,740	.....	1,740
Children and families services programs	787	.....	787	8,677	.....	8,677	8,470	.....	8,470
Payments to States for foster care and adoption assistance	487	.....	487	6,340	.....	6,340	6,124	.....	6,124
Other	42	.....	42	462	.....	462	383	.....	383
Total—Administration for Children and Families	3,610	.....	3,610	46,005	.....	46,005	47,544	.....	47,544
Administration on Aging	98	.....	98	1,342	.....	1,342	1,309	.....	1,309
Other	87	.....	87	2,581	.....	2,581	2,239	.....	2,239
Proprietary receipts from the public .....	.....	3,024	-3,024	.....	33,335	-33,335	.....	29,797	-29,797
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-2,901	.....	-2,901	-94,736	.....	-94,736	-80,910	.....	-80,910
Payments for tax and other credits:									
Federal hospital insurance trust fund	-2,120	.....	-2,120	-9,575	.....	-9,575	-8,960	.....	-8,960
Total—Department of Health and Human Services ..	49,143	3,026	46,118	576,577	33,361	543,215	535,234	29,824	505,410
Department of Homeland Security:									
Departmental Management	231	.....	231	2,442	.....	2,442	868	(* *)	868
Citizenship and Immigration Services	45	.....	45	476	.....	476	1,297	.....	1,297
United States Secret Service	110	.....	110	1,320	.....	1,320	1,152	.....	1,152
Border and Transportation Security:									
Customs and border protection	659	.....	659	6,660	.....	6,660	6,209	.....	6,209
Immigration and customs	331	.....	331	4,179	.....	4,179	2,188	.....	2,188
Transportation Security Administration	238	.....	238	2,839	.....	2,839	8,261	.....	8,261
Other	19	.....	19	197	.....	197	183	.....	183
Total—Border and Transportation Security	1,247	.....	1,247	13,875	.....	13,875	16,840	.....	16,840

Table 5. Outlays of the U.S. Government, September 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Homeland Security:—Continued									
United States Coast Guard	624	1	623	6,852	10	6,842	6,102	9	6,093
Emergency Preparedness and Response:									
Disaster relief	631	.....	631	3,573	.....	3,573	8,540	.....	8,540
National flood insurance fund	22	115	-93	567	1,027	-461	365	1,033	-668
Other	151	.....	151	1,204	(* *)	1,203	909	(* *)	909
Total—Emergency Preparedness and Response	803	115	689	5,343	1,028	4,315	9,814	1,034	8,780
Science and Technology	66	.....	66	432	.....	432	86	.....	86
Information Analysis and Infrastructure Protection	22	.....	22	399	.....	399	73	.....	73
Other	4	.....	4	78	.....	78	28	.....	28
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	6	-6	.....	14	-14
Offsetting governmental receipts .....	.....	360	-360	.....	3,509	-3,509	.....	3,360	-3,360
Total—Department of Homeland Security	3,152	476	2,676	31,217	4,553	26,665	36,260	4,416	31,843
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Housing certificate fund	1,914	.....	1,914	22,356	.....	22,356	20,950	.....	20,950
Public housing capital fund	293	.....	293	3,414	.....	3,414	3,665	.....	3,665
Public housing operating fund	298	.....	298	3,434	.....	3,434	3,395	.....	3,395
Revitalization of severely distressed public housing (Hope VI)	52	.....	52	596	.....	596	555	.....	555
Native American housing block grant	59	.....	59	676	.....	676	723	.....	723
Other	2	.....	2	200	153	47	389	154	235
Total—Public and Indian Housing Programs	2,619	.....	2,619	30,676	153	30,523	29,676	154	29,522
Community Planning and Development:									
Housing opportunities for persons with AIDS	14	.....	14	254	.....	254	254	.....	254
Community development fund	456	.....	456	5,388	.....	5,388	5,569	.....	5,569
Home investment partnership program	132	.....	132	1,597	.....	1,597	1,616	.....	1,616
Homeless assistance grants	97	.....	97	1,232	.....	1,232	1,080	.....	1,080
Other	7	2	6	123	5	118	159	15	144
Total—Community Planning and Development	708	2	706	8,595	5	8,590	8,677	15	8,662
Housing Programs:									
Public enterprise funds	(* *)	5	-5	14	42	-27	19	32	-12
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	35	.....	35	7,452	.....	7,452	2,800	.....	2,800
FHA-Mutual mortgage insurance capital reserve account	-159	.....	-159	-3,812	.....	-3,812	-5,716	.....	-5,716
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	14	-6	20	353	186	168	358	203	155
FHA-General and special risk fund, program account	24	.....	24	810	.....	810	1,446	.....	1,446
FHA-General and special risk fund, liquidating account	218	8	211	1,016	451	565	1,171	518	653
Housing for the elderly or handicapped fund, liquidating account	(* *)	91	-91	187	1,042	-854	237	828	-592
Housing for the elderly	99	.....	99	1,098	.....	1,098	991	.....	991
Other assisted housing programs	47	(* *)	47	630	(* *)	630	639	(* *)	639
Other	2	.....	2	12	.....	12	9	.....	9
Total—Housing Programs	282	97	185	7,761	1,720	6,041	1,955	1,582	373
Government National Mortgage Association:									
Guarantees of mortgage-backed securities	14	3	11	2	312	-310	74	353	-279
Management and Administration	68	.....	68	858	.....	858	809	.....	809
Other	16	.....	16	202	.....	202	194	.....	194
Proprietary receipts from the public:									
FHA-General and special risk fund .....	.....	39	-39	.....	419	-419	.....	1,372	-1,372
Other .....	.....	394	-394	.....	412	-412	.....	400	-400
Offsetting governmental receipts .....	.....	1	-1	.....	49	-49	.....	40	-40
Total—Department of Housing and Urban Development	3,707	536	3,171	48,094	3,070	45,024	41,386	3,915	37,470

Table 5. Outlays of the U.S. Government, September 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	92	.....	92	851	.....	851	837	.....	837
Wildland fire management	136	.....	136	812	.....	812	857	.....	857
Other	95	2	93	593	96	497	644	87	557
Minerals Management Service	22	.....	22	1,097	.....	1,097	386	.....	386
Office of Surface Mining Reclamation and Enforcement	27	.....	27	320	.....	320	383	.....	383
Total—Land and Minerals Management	372	2	371	3,672	96	3,576	3,107	87	3,020
Water and Science:									
Bureau of Reclamation:									
Water and related resources	80	.....	80	733	.....	733	740	.....	740
Other	35	15	20	429	241	188	410	218	192
United States Geological Survey	67	.....	67	903	.....	903	965	.....	965
Other	2	.....	2	36	.....	36	34	.....	34
Total—Water and Science	184	15	169	2,101	241	1,860	2,148	218	1,930
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	221	.....	221	1,907	.....	1,907	1,942	.....	1,942
National Park Service	223	.....	223	2,601	(* *)	2,601	2,524	1	2,523
Total—Fish and Wildlife and Parks	444	.....	444	4,508	(* *)	4,508	4,466	1	4,465
Bureau of Indian Affairs	220	1	219	2,370	6	2,364	2,249	5	2,244
Departmental Offices:									
Insular affairs	141	.....	141	332	.....	332	363	.....	363
Office of Special Trustee for American Indians	33	.....	33	470	.....	470	544	.....	544
Other	-15	.....	-15	148	.....	148	227	.....	227
Proprietary receipts from the public .....	.....	361	-361	.....	3,955	-3,955	.....	3,371	-3,371
Intrabudgetary transactions	-38	.....	-38	-238	.....	-238	-218	.....	-218
Total—Department of the Interior	1,341	379	962	13,363	4,298	9,065	12,887	3,682	9,204
Department of Justice:									
General Administration	116	.....	116	1,453	.....	1,453	1,519	.....	1,519
Legal Activities and United States Marshals:									
General legal activities	44	.....	44	632	.....	632	647	.....	647
United States Attorneys	121	.....	121	1,572	.....	1,572	1,506	.....	1,506
United States Marshals Service	65	.....	65	785	.....	785	518	.....	518
September 11th victim compensation	7	.....	7	6,309	.....	6,309	709	.....	709
Other	145	.....	145	1,020	.....	1,020	1,015	.....	1,015
Federal Bureau of Investigation	461	.....	461	4,927	.....	4,927	4,216	.....	4,216
Drug Enforcement Administration	158	.....	158	1,725	.....	1,725	1,590	.....	1,590
Bureau of Alcohol, Tobacco, Firearms, and Explosives	64	.....	64	852	.....	852	828	.....	828
Federal Prison System	445	20	425	4,993	242	4,751	4,807	227	4,580
Office of Justice Programs:									
State and local law enforcement assistance	116	.....	116	2,364	.....	2,364	1,892	.....	1,892
Community oriented policing services	20	.....	20	947	.....	947	1,148	.....	1,148
Other	197	.....	197	1,399	.....	1,399	1,355	.....	1,355
Other	81	.....	81	643	.....	643	666	.....	666
Intrabudgetary transactions	-2	.....	-2	-122	.....	-122	-160	.....	-160
Offsetting governmental receipts .....	.....	21	-21	.....	306	-306	.....	252	-252
Total—Department of Justice	2,039	41	1,999	29,498	548	28,950	22,254	479	21,775
Department of Labor:									
Employment and Training Administration:									
Training and employment services	418	.....	418	5,606	.....	5,606	5,972	.....	5,972
Welfare to work jobs	8	.....	8	181	.....	181	312	.....	312
Community service employment for older Americans	44	.....	44	439	.....	439	449	.....	449
Federal unemployment benefits and allowances	49	.....	49	699	.....	699	551	.....	551
State unemployment insurance and employment service operations	-14	.....	-14	206	.....	206	164	.....	164
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	80	.....	80	7	.....	7
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,409	.....	2,409	42,484	.....	42,484	54,473	.....	54,473
State administrative expenses	332	.....	332	3,462	.....	3,462	3,590	.....	3,590
Federal administrative expenses	33	.....	33	374	.....	374	324	.....	324
Veterans employment and training .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Other .....	(* *)	.....	(* *)	3	.....	3	4	.....	4
Total—Unemployment trust fund	2,775	.....	2,775	46,323	.....	46,323	58,392	.....	58,392
Other	723	.....	723	838	.....	838	793	.....	793
Total—Employment and Training Administration	4,004	.....	4,004	54,373	.....	54,373	66,640	.....	66,640

Table 5. Outlays of the U.S. Government, September 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor—Continued									
Pension Benefit Guaranty Corporation	269	427	-158	3,161	3,332	-171	2,530	2,301	229
Employment Standards Administration:									
Salaries and expenses	28		28	391		391	378		378
Special benefits	-647		-647	481		481	-21		-21
Special benefits for disabled coal miners	(**)		(**)	33		33	421		421
Black lung disability trust fund	683		683	1,050		1,050	1,041		1,041
Other	55		55	532		532	532		532
Occupational Safety and Health Administration	38		38	461		461	461		461
Bureau of Labor Statistics	57		57	430		430	425		425
Other	64		64	841		841	764		764
Proprietary receipts from the public		84	-84		84	-84		7	-7
Intrabudgetary transactions	-853		-853	-1,552		-1,552	-1,271		-1,271
Total—Department of Labor	3,698	511	3,187	60,200	3,416	56,784	71,900	2,308	69,592
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	604		604	4,317		4,317	3,642		3,642
Embassy security, construction, and maintenance	83		83	1,247		1,247	940		940
Payment to Foreign Service retirement and disability fund	39		39	174		174	174		174
Foreign Service retirement and disability fund	55		55	652		652	623		623
Other	-31		-31	843		843	562		562
Total—Administration of Foreign Affairs	750		750	7,233		7,233	5,941		5,941
International Organizations and Conferences	338		338	1,870		1,870	1,837		1,837
Migration and refugee assistance	48		48	900		900	763		763
International narcotics control and law enforcement	50		50	414		414	370		370
Andean counterdrug initiative	79		79	615		615	450		450
Other	11		11	133		133	120		120
Proprietary receipts from the public					(**)	(**)		(**)	(**)
Intrabudgetary transactions	-83		-83	-218		-218	-223		-223
Total—Department of State	1,194		1,194	10,947	(**)	10,947	9,258	(**)	9,257
Department of Transportation:									
Office of the Secretary:									
Compensation for air carriers	(**)		(**)	(**)		(**)	82		82
Other	84		84	152		152	155		155
Total—Office of the Secretary	84		84	151		151	238		238
Federal Aviation Administration:									
Operations	565		565	2,697		2,697	3,268		3,268
Airport and airway trust fund:									
Grants-in-aid for airports	363		363	2,961		2,961	2,681		2,681
Facilities and equipment	308		308	2,740		2,740	2,719		2,719
Research, engineering, and development	16		16	141		141	175		175
Trust fund share of FAA operations	213		213	4,489		4,489	3,876		3,876
Total—Airport and airway trust fund	900		900	10,331		10,331	9,452		9,452
Other	-83	50	-133	-11	182	-193	-31	127	-158
Total—Federal Aviation Administration	1,382	50	1,332	13,017	182	12,835	12,688	127	12,561
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	3,594		3,594	30,050		30,050	30,168		30,168
Other	36		36	303		303	347		347
Other programs	37		37	313		313	258		258
Total—Federal Highway Administration	3,667		3,667	30,666		30,666	30,773		30,773
National Highway Traffic Safety Administration	20		20	330		330	400		400
Federal Railroad Administration:									
Capital grants to the National Railroad Passenger Corporation	66		66	1,282		1,282	1,001		1,001
Other	35	1	34	233	6	227	212	6	206
Total—Federal Railroad Administration	101	1	100	1,515	6	1,509	1,213	6	1,207
Federal Transit Administration:									
Formula grants	417		417	697		697	334		334
Capital investment grants	452		452	294		294	-2,545		-2,545
Discretionary grants	11		11	161		161	292		292
Trust fund share of expenses	107		107	6,833		6,833	6,811		6,811
Other	21		21	27		27	34		34
Total—Federal Transit Administration	1,008		1,008	8,011		8,011	4,926		4,926

Table 5. Outlays of the U.S. Government, September 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Maritime Administration	105	55	49	1,165	438	727	456	51	405
Other	28	4	24	555	15	540	539	15	524
Proprietary receipts from the public .....	.....	7	-7	.....	163	-163	.....	162	-162
Intrabudgetary transactions .....	.....	.....	.....	-11	.....	-11	-6	.....	-6
Offsetting governmental receipts .....	.....	1	-1	.....	56	-56	.....	58	-58
Total—Department of Transportation	6,395	119	6,277	55,400	861	54,539	51,226	419	50,808
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-51	14	-64	-488	116	-604	-836	124	-961
Other	144	.....	144	929	.....	929	1,128	.....	1,128
Financial Management Service:									
Salaries and expenses	20	.....	20	266	.....	266	246	.....	246
Payment to the Resolution Funding Corporation .....	.....	.....	.....	2,187	.....	2,187	1,717	.....	1,717
Financial agent services	35	.....	35	205	.....	205	.....	.....	.....
Temporary State fiscal assistance fund .....	.....	.....	.....	5,000	.....	5,000	5,000	.....	5,000
Interest paid to credit financing accounts	3,644	.....	3,644	3,780	.....	3,780	3,614	.....	3,614
Claims, judgements, and relief acts	106	.....	106	802	.....	802	1,084	.....	1,084
Other	53	.....	53	428	.....	428	1,214	.....	1,214
Total—Financial Management Service	3,858	.....	3,858	12,668	.....	12,668	12,875	.....	12,875
Federal Financing Bank	-277	.....	-277	-1,043	.....	-1,043	1,303	.....	1,303
Bureau of Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and expenses	14	.....	14	69	.....	69	40	.....	40
Internal revenue collections for Puerto Rico	20	.....	20	336	.....	336	357	.....	357
Bureau of Engraving and Printing	20	.....	20	7	.....	7	-41	.....	-41
United States Mint	83	-16	99	993	1,026	-33	825	851	-25
Bureau of the Public Debt	15	.....	15	303	.....	303	313	.....	313
Internal Revenue Service:									
Processing, assistance, and management	325	.....	325	4,089	.....	4,089	3,945	.....	3,945
Tax law enforcement	339	.....	339	4,020	.....	4,020	3,695	.....	3,695
Information systems	167	.....	167	1,635	.....	1,635	1,599	.....	1,599
Payment where earned income credit exceeds liability for tax	73	.....	73	33,134	.....	33,134	31,961	.....	31,961
Payment where child credit exceeds liability for tax	78	.....	78	8,857	.....	8,857	6,435	.....	6,435
Refunding internal revenue collections, interest	172	.....	172	5,118	.....	5,118	3,316	.....	3,316
Other	50	(* *)	49	547	6	541	564	7	556
Total—Internal Revenue Service	1,203	(* *)	1,203	57,400	6	57,393	51,515	7	51,508
Comptroller of the Currency	39	1	38	451	507	-57	431	473	-43
Office of Thrift Supervision	22	2	21	169	183	-14	146	169	-23
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	12,327	.....	12,327	156,028	.....	156,028	155,132	.....	155,132
Special issues (cash basis)	205	.....	205	165,538	.....	165,538	163,016	.....	163,016
Total—Interest on Treasury debt securities (gross)	12,532	.....	12,532	321,566	.....	321,566	318,149	.....	318,149
Total—Interest on the public debt	12,532	.....	12,532	321,566	.....	321,566	318,149	.....	318,149
Other	6	.....	6	182	.....	182	152	.....	152
Proprietary receipts from the public .....	.....	10,135	-10,135	.....	13,657	-13,657	.....	12,535	-12,535
Intrabudgetary transactions	-2,236	.....	-2,236	-3,248	.....	-3,248	-5,675	.....	-5,675
Total—Department of the Treasury	15,393	10,135	5,258	390,294	15,497	374,797	380,682	14,160	366,523
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,862	.....	1,862	24,350	.....	24,350	24,756	.....	24,756
Other	394	25	369	4,137	300	3,837	729	275	454
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	31	8	23	373	95	278	1,458	69	1,389
Other	66	63	2	686	665	21	810	792	18
Compensation and pensions	2,581	.....	2,581	29,784	.....	29,784	28,021	.....	28,021
Readjustment benefits	170	.....	170	2,684	.....	2,684	2,364	.....	2,364
Insurance funds:									
National service life	120	.....	120	1,231	.....	1,231	1,178	.....	1,178
United States Government Life	1	.....	1	9	.....	9	10	.....	10
Veterans special life	14	2	12	133	171	-37	130	174	-43
Other	3	.....	3	36	.....	36	37	.....	37
Total—Veterans Benefits Administration	2,986	73	2,913	34,938	930	34,007	34,008	1,034	32,973

Table 5. Outlays of the U.S. Government, September 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:—Continued									
Construction	43	(* *)	43	438	(* *)	438	411	(* *)	410
Departmental Administration	-19	.....	-19	1,294	.....	1,294	1,069	.....	1,069
Proprietary receipts from the public:									
National service life .....	.....	15	-15	.....	204	-204	.....	176	-176
Other .....	.....	174	-174	.....	4,172	-4,172	.....	2,593	-2,593
Intrabudgetary transactions .....	(* *)	.....	(* *)	-1	.....	-1	-2	.....	-2
Total—Department of Veterans Affairs	5,267	287	4,980	65,156	5,606	59,550	60,971	4,078	56,892
Corps of Engineers:									
Construction	155	.....	155	1,538	.....	1,538	1,662	.....	1,662
Operation and maintenance	180	.....	180	1,477	.....	1,477	1,585	.....	1,585
Flood control	100	.....	100	424	.....	424	364	.....	364
Rivers and harbors contributed funds	43	.....	43	394	.....	394	441	.....	441
Harbor maintenance trust fund	70	.....	70	631	.....	631	569	.....	569
Other	20	.....	20	849	.....	849	664	.....	664
Proprietary receipts from the public .....	.....	43	-43	.....	461	-461	.....	525	-525
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	-10	.....	-10
Total—Corps of Engineers	567	43	524	5,303	461	4,842	5,274	525	4,749
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	18,189	.....	18,189	17,928	.....	17,928
Military retirement fund	3,174	.....	3,174	36,995	.....	36,995	35,568	.....	35,568
Retiree Health Care:									
Payment to uniformed services retiree health care fund .....	.....	.....	.....	16,260	.....	16,260	14,369	.....	14,369
Uniformed services retiree health care fund	277	.....	277	5,202	.....	5,202	4,315	.....	4,315
Educational Benefits	13	.....	13	271	.....	271	259	.....	259
Other	39	.....	39	206	.....	206	200	.....	200
Proprietary receipts from the public .....	.....	2	-2	.....	16	-16	.....	19	-19
Intrabudgetary transactions	-4	.....	-4	-35,354	.....	-35,354	-32,739	.....	-32,739
Total—Other Defense Civil Programs	3,499	2	3,497	41,770	16	41,754	39,900	19	39,881
Environmental Protection Agency:									
Science and technology	60	.....	60	729	.....	729	730	.....	730
Environmental programs and management	166	.....	166	2,177	.....	2,177	2,203	.....	2,203
State and tribal assistance grants	318	.....	318	3,906	.....	3,906	3,684	.....	3,684
Hazardous substance superfund	139	.....	139	1,470	.....	1,470	1,455	.....	1,455
Other	31	(* *)	31	1,445	26	1,419	807	23	784
Proprietary receipts from the public .....	.....	5	-5	.....	94	-94	.....	147	-147
Intrabudgetary transactions .....	.....	.....	.....	-1,258	.....	-1,258	-632	.....	-632
Offsetting governmental receipts .....	.....	1	-1	.....	14	-14	.....	12	-12
Total—Environmental Protection Agency	713	6	707	8,469	134	8,335	8,246	182	8,065
Executive Office of the President:									
Compensation of the President and the White House Office	6	.....	6	58	.....	58	49	.....	49
Office of Management and Budget	5	.....	5	64	.....	64	62	.....	62
Office of National Drug Control Policy	2	.....	2	20	.....	20	24	.....	24
Iraq relief and reconstruction fund	427	.....	427	^{2,33} 3,006	.....	3,006	58	.....	58
Other	10	.....	10	160	.....	160	194	.....	194
Total—Executive Office of the President	451	.....	451	3,309	.....	3,309	388	.....	388
General Services Administration:									
Real Property Activities	-51	.....	-51	-496	.....	-496	-364	.....	-364
Supply and Technology Activities	90	.....	90	-70	.....	-70	-137	.....	-137
General Activities	29	.....	29	185	.....	185	840	.....	840
Proprietary receipts from the public .....	.....	13	-13	.....	16	-16	.....	15	-15
Intrabudgetary transactions	3	.....	3	-5	.....	-5	.....	.....	.....
Total—General Services Administration	72	13	59	-386	16	-403	339	15	323
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	34	49	-15	178	464	-286	202	812	-611
Foreign military financing program	59	.....	59	5,302	.....	5,302	5,750	.....	5,750
Economic support fund	204	.....	204	2,854	.....	2,854	3,429	.....	3,429
Other	22	.....	22	^{2,36} 26	.....	626	595	.....	595
Proprietary receipts from the public .....	.....	.....	.....	.....	85	-85	.....	522	-522
Total—International Security Assistance	320	49	270	8,960	549	8,411	9,976	1,335	8,641

Table 5. Outlays of the U.S. Government, September 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
Multilateral Assistance:									
Contribution to the International Development									
Association				1,333		1,333	928		928
International organizations and programs	4		4	310		310	270		270
Other	81		81	997		997	920		920
Proprietary receipts from the public								4	-4
Total—Multilateral Assistance	85		85	2,640		2,640	2,118	4	2,115
International Development Assistance:									
Agency for International Development:									
Economic assistance loans	-60	48	-107	-57	730	-788	5	762	-757
Sustainable development assistance program	137		137	1,384		1,384	1,274		1,274
Child survival and disease programs	137		137	1,645		1,645	1,432		1,432
Assistance for the independent States of the Former Soviet Union	49		49	552		552	587		587
Operating expenses	74		74	618		618	608		608
Payment to the Foreign Service retirement and disability fund				44		44	45		45
Other	241	3	237	1,103	72	1,031	923	54	869
Proprietary receipts from the public		161	-161		161	-161		29	-29
Intrabudgetary transactions	-2		-2	-2		-2	-3		-3
Total—Agency for International Development	577	212	364	5,285	964	4,322	4,870	846	4,024
Overseas Private Investment Corporation:									
Overseas private investment corporation account	15	8	7	336	305	31	232	309	-77
Proprietary receipts from the public		(*)	(*)		127	-127		58	-58
Total—Overseas Private Investment Corporation	15	8	7	336	432	-96	232	367	-135
Peace Corps	25		25	306		306	310	(*)	310
Other	11		11	87		87	85		85
Total—International Development Assistance	628	221	408	6,014	1,396	4,618	5,497	1,213	4,284
International Monetary Programs	-112		-112	-647		-647	-1,722		-1,722
Military Sales Programs:									
Foreign military sales trust fund	1,044		1,044	10,495		10,495	10,601		10,601
Other		(*)	(*)	(*)	(*)	(*)	1	(*)	2
Proprietary receipts from the public		1,030	-1,030		11,734	-11,734		10,454	-10,454
Other	1		1	4		4			
Total—International Assistance Program	1,966	1,299	667	27,467	13,679	13,788	26,471	13,005	13,466
National Aeronautics and Space Administration:									
Exploration, science, and aeronautics	774		774	4,115		4,115			
Exploration capabilities	842		842	5,218		5,218			
Human space flight	56		56	1,842		1,842	6,034		6,034
Science, aeronautics, and technology	247		247	3,944		3,944	8,358		8,358
Other	18		18	67		67	160		160
Total—National Aeronautics and Space Administration	1,938		1,938	15,186		15,186	14,552		14,552
National Science Foundation:									
Research and related activities	219		219	3,806		3,806	3,609		3,609
Education and human resources	202		202	882		882	797		797
Other	71		71	430		430	329		329
Total—National Science Foundation	493		493	5,118		5,118	4,735		4,735
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	507		507	7,277		7,277	6,637		6,637
Payment to civil service retirement and disability fund	25,921		25,921	25,921		25,921	21,878		21,878
Civil service retirement and disability fund	4,399		4,399	52,277		52,277	50,368		50,368
Employees life insurance fund	170	188	-19	2,119	3,516	-1,398	2,022	3,499	-1,477
Employees and retired employees health benefits fund	2,314	2,427	-112	27,418	29,139	-1,721	24,964	26,446	-1,482
Other	-21		-21	136		136	122		122
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	-25,921		-25,921	-25,921		-25,921	-21,878		-21,878
Other	-3		-3	-36		-36	-33		-33
Total—Office of Personnel Management	7,366	2,615	4,751	89,191	32,655	56,535	84,079	29,945	54,134

Table 5. Outlays of the U.S. Government, September 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	6	10	-4	2,689	59	2,630	1,375	534	841
Disaster loan fund	4	1	3	1,300	11	1,289	646	14	632
Other	1	1	(**)	8	8	(**)	10	6	3
Other	61	(**)	61	389	(**)	389	382	(**)	382
Proprietary receipts from the public .....	.....	.....	.....	.....	230	-230	.....	300	-300
Total—Small Business Administration	73	12	61	4,387	309	4,077	2,413	855	1,559
Social Security Administration:									
Payments to social security trust funds	16	.....	16	15,076	.....	15,076	13,279	.....	13,279
Supplemental security income program	3,385	.....	3,385	36,411	.....	36,411	35,146	.....	35,146
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	34,598	.....	34,598	411,162	.....	411,162	396,725	.....	396,725
Administrative expenses	67	.....	67	2,287	.....	2,287	2,471	.....	2,471
Payment to railroad retirement account .....	.....	.....	.....	3,628	.....	3,628	3,580	.....	3,580
Total—FOASI trust fund	34,666	.....	34,666	417,078	.....	417,078	402,776	.....	402,776
Federal disability insurance trust fund (off-budget):									
Benefit payments	6,537	.....	6,537	76,262	.....	76,262	69,846	.....	69,846
Administrative expenses	174	.....	174	2,072	.....	2,072	1,969	.....	1,969
Payment to railroad retirement account .....	.....	.....	.....	215	.....	215	167	.....	167
Other .....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Total—FDI trust fund	6,710	.....	6,710	78,550	.....	78,550	71,982	.....	71,982
Other	112	.....	112	133	.....	133	39	.....	39
Proprietary receipts from the public:									
On-budget .....	.....	537	-537	.....	2,615	-2,615	.....	2,130	-2,130
Off-budget .....	.....	6	-6	.....	85	-85	.....	81	-81
Intrabudgetary transactions:									
Off-budget ⁴	-15	.....	-15	-14,343	.....	-14,343	-13,277	.....	-13,277
Total—Social Security Administration	44,874	543	44,331	532,906	2,700	530,206	509,945	2,210	507,734
Other independent agencies:									
Broadcasting Board of Governors	58	.....	58	653	.....	653	517	.....	517
Corporation for National and Community Service	64	.....	64	765	.....	765	839	.....	839
Corporation for Public Broadcasting .....	.....	.....	.....	437	.....	437	411	.....	411
District of Columbia:									
Courts	20	.....	20	194	.....	194	164	(**)	164
General and special payments	74	(**)	74	613	2	611	640	24	616
Other .....	.....	.....	.....	(**)	.....	(**)	1	.....	1
Equal Employment Opportunity Commission	29	1	29	328	4	324	319	3	315
Export-Import Bank of the United States	33	49	-16	727	2,629	-1,902	663	3,911	-3,248
Federal Communications Commission:									
Universal service fund	⁵ 6,850	.....	6,850	⁵ 12,787	.....	12,787	⁶ 8,406	.....	8,406
Spectrum auction program account	1	.....	1	641	.....	641	515	.....	515
Other	-262	⁵ 9,421	-9,683	-65	9,469	-9,534	-71	50	-121
Federal Deposit Insurance Corporation:									
Bank insurance fund	64	-170	234	947	1,953	-1,006	1,857	2,429	-571
Savings association insurance fund	6	-83	88	131	542	-411	118	406	-288
FSLIC resolution fund:									
Resolution Trust Corporation closeout	2	5	-3	27	139	-112	491	287	204
Other	(**)	41	-41	50	101	-51	11	175	-164
Office of Inspector General	13	.....	13	26	.....	26	26	.....	26
Total—Federal Deposit Insurance Corporation	85	-207	292	1,181	2,735	-1,554	2,503	3,296	-793
Federal Drug Control Programs	6	.....	6	398	.....	398	620	.....	620
Legal Services Corporation	30	.....	30	335	.....	335	336	.....	336
National Archives and Records Administration	44	1	43	322	15	307	316	15	301
National Credit Union Administration	27	23	5	208	559	-351	191	764	-572

Table 5. Outlays of the U.S. Government, September 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	8	.....	8	120	.....	120	112	.....	112
National Endowment for the Humanities	13	.....	13	127	.....	127	119	.....	119
Institute of Museum and Library Services	27	.....	27	207	.....	207	249	.....	249
National Labor Relations Board	20	.....	20	242	.....	242	231	.....	231
Nuclear Regulatory Commission	51	13	38	617	545	71	574	526	48
Postal Service:									
Public enterprise funds (off-budget)	6,373	5,801	572	65,505	69,635	-4,130	64,221	69,467	-5,245
Payments to the Postal Service fund .....	.....	.....	.....	60	.....	60	76	.....	76
Railroad Retirement Board:									
Federal windfall subsidy	9	.....	9	117	.....	117	129	.....	129
Federal payments to the railroad retirement accounts ..	(* *)	.....	(* *)	435	.....	435	430	.....	430
Railroad unemployment insurance trust fund	7	.....	7	83	.....	83	93	.....	93
Rail industry pension fund:									
Benefit payments	325	.....	325	3,638	.....	3,638	3,575	.....	3,575
Advances from FOASDI fund	-97	.....	-97	-1,166	.....	-1,166	-1,163	.....	-1,163
OASDI certifications	97	.....	97	1,166	.....	1,166	1,163	.....	1,163
Administrative expenses	11	.....	11	101	.....	101	98	.....	98
Interest on refund of taxes .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	586	.....	586	17,750	.....	17,750
Other	2	.....	2	6	.....	6	6	.....	6
National railroad retirement investment trust:									
Administrative expenses	2	.....	2	7	.....	7	5	.....	5
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust	29	.....	29	1,564	.....	1,564	300	.....	300
Railroad Social Security equivalent benefit account:									
Benefit payments	422	.....	422	5,429	.....	5,429	5,351	.....	5,351
Interest on refund of taxes .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	1,438	.....	1,438
Proprietary receipts from the public .....	.....	200	-200	.....	2,748	-2,748	.....	2,456	-2,456
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	-3,844	.....	-3,844	-3,747	.....	-3,747
Payments from the railroad retirement trust funds to the National railroad retirement investment trust .....	.....	.....	.....	-586	.....	-586	-19,188	.....	-19,188
Other	-29	.....	-29	-1,999	.....	-1,999	-730	.....	-730
Total—Railroad Retirement Board	776	200	576	5,540	2,748	2,792	5,512	2,456	3,056
Securities and Exchange Commission	-536	.....	-536	-685	.....	-685	-532	.....	-532
Smithsonian Institution	59	.....	59	782	.....	782	614	.....	614
Tennessee Valley Authority	1,862	1,804	58	18,000	18,413	-413	13,970	13,703	267
Other	280	45	236	3,044	481	2,562	2,147	498	1,649
Total—Other independent agencies	15,995	17,150	-1,155	113,083	107,236	5,847	103,662	94,713	8,949
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-220	.....	-220	-2,540	.....	-2,540	-2,355	.....	-2,355
Postal Service employer contributions	-61	.....	-61	-710	.....	-710	-694	.....	-694
Payments for military service credits .....	.....	.....	.....	-173	.....	-173	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-20	.....	-20	-182	.....	-182	-159	.....	-159
Other Defense Civil Programs:									
Military retirement fund	-1,150	.....	-1,150	-14,071	.....	-14,071	-13,720	.....	-13,720
Uniformed services retiree health care fund	-322	.....	-322	-8,140	.....	-8,140	-8,201	.....	-8,201
Office of Personnel Management:									
Civil service retirement and disability fund	-1,573	.....	-1,573	-16,281	.....	-16,281	-14,618	.....	-14,618
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-779	.....	-779	-9,061	.....	-9,061	-8,207	.....	-8,207
Payments for military service credits .....	.....	.....	.....	-625	.....	-625	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-132	.....	-132	-1,540	.....	-1,540	-1,395	.....	-1,395
Payments for military service credits .....	.....	.....	.....	-105	.....	-105	.....	.....	.....
Other .....	(* *)	.....	(* *)	-2	.....	-2	-3	.....	-3
Total—Employer share, employee retirement	-4,257	.....	-4,257	-53,430	.....	-53,430	-49,351	.....	-49,351

Table 5. Outlays of the U.S. Government, September 2004 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund .....	(* *)	.....	(* *)	-27	.....	-27	-26	.....	-26
Department of Health and Human Services:									
Federal hospital insurance trust fund	-14	.....	-14	-15,074	.....	-15,074	-14,790	.....	-14,790
Federal supplementary medical insurance trust fund	-76	.....	-76	-1,727	.....	-1,727	-2,452	.....	-2,452
Department of Homeland Security:									
Oil spill liability trust fund	2	.....	2	-12	.....	-12	-12	.....	-12
Other .....	(* *)	.....	(* *)	-8	.....	-8	-45	.....	-45
Department of Labor:									
Unemployment trust fund	-28	.....	-28	-2,589	.....	-2,589	-3,766	.....	-3,766
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-763	.....	-763	-776	.....	-776
Department of Transportation:									
Airport and airway trust fund	-17	.....	-17	-477	.....	-477	-591	.....	-591
Department of Veterans Affairs:									
National service life insurance fund	-2	.....	-2	-730	.....	-730	-784	.....	-784
United States government life insurance fund .....	(* *)	.....	(* *)	-3	.....	-3	-4	.....	-4
Corps of Engineers .....	(* *)	.....	(* *)	-70	.....	-70	18	.....	18
Other Defense Civil Programs:									
Military retirement fund	221	.....	221	-10,258	.....	-10,258	-10,740	.....	-10,740
Educational benefits fund .....	(* *)	.....	(* *)	-38	.....	-38	-48	.....	-48
Armed Forces Retirement Home .....	(* *)	.....	(* *)	-5	.....	-5	-5	.....	-5
Environmental Protection Agency	-18	.....	-18	-93	.....	-93	-164	.....	-164
National Aeronautics and Space Administration .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-20	.....	-20	-35,641	.....	-35,641	-37,260	.....	-37,260
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-32	.....	-32	-76,441	.....	-76,441	-73,980	.....	-73,980
Federal disability insurance trust fund	-11	.....	-11	-9,786	.....	-9,786	-9,564	.....	-9,564
Independent agencies:									
Railroad Retirement Board	2	.....	2	18	.....	18	-764	.....	-764
Other	-1	.....	-1	-144	.....	-144	-163	.....	-163
Other	-2	.....	-2	-113	.....	-113	-151	.....	-151
Total—Interest received by trust funds	3	.....	3	-153,984	.....	-153,984	-156,066	.....	-156,066
Rents and royalties on the outer continental shelf lands .....	.....	469	-469	.....	5,105	-5,105	.....	5,029	-5,029
Total—Undistributed offsetting receipts	-4,255	469	-4,723	-207,414	5,105	-212,520	-205,417	5,029	-210,446
Total outlays	222,887	39,879	183,008	2,552,181	259,828	2,292,352	2,398,202	238,956	2,159,246
Total on-budget	176,107	34,072	142,035	2,102,949	190,108	1,912,841	1,965,645	169,408	1,796,237
Total off-budget	46,780	5,807	40,973	449,231	69,720	379,512	432,557	69,547	363,010
Total surplus (+) or deficit			+24,360			-412,553			-377,139
Total on-budget			+18,714			-567,786			-537,972
Total off-budget			+5,646			+155,233			+160,833

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Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	96,426	81,449
Intrabudgetary transactions	402,977	397,035
Governmental receipts	4,505	4,279
Total receipts offset against outlays	<u>503,908</u>	<u>482,764</u>

¹Additional reporting by the Department of Agriculture has decreased outlays by \$109 million in September 2001, and \$7 million in September 2002, and correspondingly increased outlays by \$16 million in September 2003.

²Outlays for the Executive Office of the President have been increased and outlays for the International Assistance Program have been correspondingly decreased by \$60 million in October 2003, \$29 million in November 2003, \$63 million in December 2003, \$72 million in January 2004, \$45 million in February 2004, \$283 million in March 2004, \$76 million in May 2004, and \$72 million in June 2004 to reflect additional reporting by the Agency for International Development.

³Outlays for the International Assistance Program have been increased and outlays for the Executive Office of the President have been correspondingly decreased by \$18 million in April 2004, and \$686 million in July 2004 to reflect additional reporting by the Agency for International Development.

⁴Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

⁵Includes a cumulative adjustment for FY 2004 to \$9,409 million in receipts and \$6,930 million in outlays to bring Federal Communications Commission into compliance with reporting requirements for cash and investments held outside Treasury.

⁶Outlays have increased by \$2,401 million in September 2003 to reflect additional reporting by the Federal Communications Commission.

⁷Outlays have been increased by \$450 million in September 2003 to reflect additional reporting by the Farm Credit System Financial Assistance Corporation.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, September 2004 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	8,853	383,254	370,910	3,924,090	4,298,492	4,307,345
Intragovernmental holdings	19,250	212,478	184,174	2,859,230	3,052,458	3,071,708
Total Treasury securities outstanding	28,102	595,733	555,084	6,783,320	7,350,950	7,379,053
Plus premium on Treasury securities	29	-143	655	4,181	4,009	4,038
Less discount on Treasury securities	298	525	-6,072	54,731	54,959	55,257
Total Treasury securities net of Premium and discount	27,834	595,064	561,811	6,732,770	7,300,000	7,327,834
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	388	-1,769	-922	25,952	23,795	24,183
Total federal securities	28,222	593,295	560,889	6,758,722	7,323,795	7,352,017
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	22,623	216,412	183,643	2,859,291	3,053,080	3,075,703
Less discount on federal securities held as investments of government accounts	-154	2,811	-3,681	13,860	16,825	16,671
Net federal securities held as investments of government accounts	22,776	213,602	187,324	2,845,430	3,036,255	3,059,032
Total borrowing from the public	5,446	379,694	373,565	3,913,291	4,287,540	4,292,985
Accrued interest payable to the public	8,848	928	-1,063	31,806	23,886	32,734
Allocations of special drawing rights	40	192	525	7,005	7,157	7,197
Deposit funds	-808	3,060	2,755	9,941	13,808	13,001
Miscellaneous liability accounts (includes checks outstanding etc.)	-255	245	-91	8,568	9,067	8,812
Total liability accounts	13,271	384,119	375,691	3,970,611	4,341,458	4,354,729
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	3,531	-1,237	-655	7,224	2,456	5,987
Tax and loan note accounts	30,304	2,627	-25,271	27,735	58	30,362
Balance	33,836	1,390	-25,926	34,960	2,514	36,349
Special drawing rights:						
Total holdings	72	720	353	12,062	12,710	12,782
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	72	720	353	9,862	10,510	10,582
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	307	1,456	3,979	6,591	7,740	8,047
Letter of credit issued to IMF	-1,855	-6,645	-1,079	-27,955	-32,744	-34,600
Dollar deposits with the IMF	-2	-7	-15	-128	-133	-135
Receivable/Payable (-) for interim maintenance of value adjustments	1,180	565	324	-961	-1,575	-395
Balance	-371	-4,630	3,208	24,072	19,813	19,442
Other cash and monetary assets	-452	-23,559	-7,032	2,344,509	21,402	20,950
Total cash and monetary assets	33,085	-26,079	-29,398	113,403	54,239	87,324
Non-federal securities of the National railroad retirement investment trust	282	2,378	21,701	21,701	23,797	24,079
Net Activity, Guaranteed Loan Financing	-3,218	-9,425	737	-15,555	-21,762	-24,980
Net Activity, Direct Loan Financing	8,558	4,862	6,495	145,801	142,105	150,663
Miscellaneous asset accounts	-901	491	-432	-55	1,337	436
Total asset accounts	37,806	-27,772	-897	265,294	199,715	237,522
Excess of liabilities (+) or assets (-)	-24,535	+411,891	+376,587	+3,705,317	+4,141,742	+4,117,208
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)	175	662	552	.....	487	662
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-24,360	+412,553	+377,139	+3,705,317	+4,142,229	+4,117,870

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

²Includes adjustments of \$109 million in September 2001, \$7 million in September 2002, and -\$16 million in September 2003 to reflect additional reporting by the Department of Agriculture.

³Includes an adjustment of \$123 million in September 2002 by the Department of Housing and Urban Development.

⁴Includes an adjustment of -\$450 million and -\$2,401 million in September 2003 by the Farm Credit System Financial Assistance Corporation and the Federal Communications Commission, respectively.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, September 2004 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	4,139,114	3,702,517	3,330,364
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	2,628	2,800	-1,635
Excess of liabilities beginning of period (current basis)	4,141,742	3,705,317	3,328,730
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	-24,360	412,553	377,139
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	-24,360	412,553	377,139
Total-on-budget (Table 2)	-18,714	567,786	537,972
Total-off-budget (Table 2)	-5,646	-155,233	-160,833
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-175	-661	-567
Profit on sale of gold	(* *)	-1	-5
Reclassification of aged unreconciled accounts	(* *)	(* *)	20
Total-transactions not applied to current year's surplus or deficit	-175	-662	-552
Excess of liabilities close of period	4,117,208	4,117,208	3,705,317

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, September 2004 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	4	-79	-19	279	196	200
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	-3	-3	166	162	163
Independent agencies:						
Farm Credit System Financial Assistance Corporation			-450	325	325	325
Federal Communications Commission	-6	-56	-59	56	6	(* *)
National Archives and Records Administration		-8	-7	251	243	243
Tennessee Valley Authority	389	-1,623	-385	24,876	22,864	23,253
Total agency securities	388	-1,769	-922	25,952	23,795	24,183

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, September 2004 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	696	-9,897	892	20,126	9,533	10,229
Agricultural credit insurance fund	154	1,019	-1,116	4,433	5,298	5,452
Farm storage facility loans	-28	-16	18	280	292	263
Apple loans fund	-8	-8	-10	10	10	2
Emergency boll weevil loan fund .....	.....	(* *)	.....	4	4	4
Natural Resources Conservation Service	(* *)	(* *)	(* *)	5	5	4
Rural Housing Service:						
Rural housing insurance	-822	247	593	10,300	11,369	10,547
Rural community facility loans fund	-58	193	125	1,197	1,448	1,390
Rural Business – Cooperative Service:						
Rural business and industry loans	71	71	-31	109	109	180
Rural development loan fund	9	21	1	203	215	224
Rural economic development loan fund	-8	4	-9	67	79	70
Rural Utilities Service:						
Rural water and waste disposal fund	-79	585	413	4,787	5,452	5,372
Rural communication development fund .....	.....	-25	.....	25	.....	.....
Rural electrification and telecommunications fund	-135	611	-977	10,093	10,839	10,704
Rural telephone bank	-38	42	-22	301	381	343
Distance learning and telemedicine program	21	56	36	85	120	141
Rural development insurance fund .....	.....	.....	-471	.....	.....	.....
Foreign Agricultural Service	-191	576	416	1,321	2,089	1,897
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund .....	.....	.....	-50	29	29	29
National Oceanic and Atmospheric Administration:						
Fisheries finance	-35	63	(* *)	171	269	233
Fishing vessel obligations	(* *)	(* *)	-1	12	12	12
Department of Defense – Military:						
Family Housing improvement loans	-1	6	20	64	71	70
Department of Education:						
College housing and academic facilities loans	-39	-41	-64	151	149	110
Federal direct student loans	-12,595	4,633	2,289	91,787	109,015	96,420
Department of Energy:						
Bonneville Power Administration fund	80	203	-73	2,698	2,820	2,900
Department of Homeland Security:						
National flood insurance fund .....	.....	.....	-10	.....	.....	.....
Disaster assistance loan fund	(* *)	(* *)	4	8	8	8
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses	-20	.....	.....	.....	20	.....
Housing Programs:						
Federal Housing Administration	-4,159	-1,159	1,241	8,794	11,794	7,635
Housing for the elderly and handicapped	-853	-1,437	.....	2,640	2,056	1,203
Department of the Interior:						
Helium fund .....	.....	.....	.....	252	252	252
Bureau of Reclamation loan fund	-1	-1	18	115	115	114
Bureau of Indian Affairs .....	.....	5	.....	25	30	30
Assistance to American Samoa loan fund	(* *)	-1	3	15	14	14
Department of Justice:						
Federal Prison Industries, Incorporated .....	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans	(* *)	(* *)	(* *)	(* *)	1	1
Department of Transportation:						
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....	.....	(* *)	.....	(* *)	(* *)	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	14	114	-222	132	233	247
Federal Railroad Administration:						
Alameda corridor project .....	.....	-545	33	545	.....	.....
Railroad rehabilitation and improvement loan fund	-7	209	9	113	329	322
Other .....	.....	.....	.....	(* *)	(* *)	(* *)
Maritime Administration:						
Ocean freight differential	6	417	113	113	524	530
Maritime guaranteed loan (Title XI) fund .....	.....	-7	-12	17	10	10
Department of Treasury:						
Departmental Offices:						
Air transportation stabilization fund	2	2	.....	.....	.....	2
Community development financial institutions fund	2	3	9	34	35	37
Federal Financing Bank revolving fund	110	-7,352	11,964	36,657	29,195	29,305
Department of Veterans Affairs:						
Veterans housing benefit program fund	-1,328	-237	-179	2,825	3,916	2,588
Native American veteran housing fund	-49	3	4	25	77	28
Vocational rehabilitation loan fund	-3	-3	3	5	5	2

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, September 2004 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Corps of Engineers:						
Washington aqueduct	(* *)	-2	-7	17	15	15
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-1	3	-3	21	25	24
General Services Administration:						
Land aquisition and development fund .....	.....	.....	.....	(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-820	-699	29	1,346	1,467	647
Military debt reduction	7	7	220	222	222	228
Agency for International Development:						
International debt reduction	33	33	62	78	78	111
Microenterprise and small enterprise development	-1	-1	.....	1	1	.....
Overseas Private Investment Corporation	257	397	65	196	336	594
Small Business Administration:						
Business loan fund .....	.....	1,137	252	1,546	2,683	2,683
Disaster loan fund .....	.....	782	-4,661	5,081	5,862	5,862
Independent agencies:						
Export-Import Bank of the United States	252	-43	623	7,281	6,985	7,237
Federal Communications Commission:						
Spectrum auction loan fund	-1,127	-1,125	-705	5,065	5,068	3,941
Presidio trust fund .....	.....	.....	.....	50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	284	8	84	2,954	2,678	2,962
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority	-150	.....	.....	.....	150	.....
Total agency borrowing from the Treasury financed through Treasury securities issued	-20,562	-11,150	10,917	224,472	233,883	213,321
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund	-1,150	-1,150	-1,075	1,830	1,830	680
Rural Utilities Service:						
Rural electrification and telecommunications fund	-24	1,343	1,560	19,889	21,256	21,232
Rural development insurance fund	-50	-605	-145	805	250	200
Department of Defense – Military:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense agencies .....	.....	-109	-173	-1,017	-1,126	-1,126
Department of Education:						
Historically Black college and university capital financing fund	(* *)	39	11	79	118	118
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses .....	.....	-78	-74	1,133	1,055	1,055
Community development grants	(* *)	-2	-3	2	(* *)	(* *)
Department of the Interior:						
Assistance to territories .....	.....	-2	-2	10	8	8
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	(* *)	(* *)	(* *)	3	3	3
General Services Administration:						
Federal buildings fund	(* *)	-6	-58	2,147	2,141	2,141
International Assistance Program:						
Foreign military financing program	-11	-223	-234	1,688	1,476	1,465
Small Business Administration:						
Business loan fund	-2	-21	-25	77	58	57
Independent agencies:						
Postal Service	1,348	-5,473	-3,841	7,273	452	1,800
Total borrowing from the Federal Financing Bank	112	-6,288	-4,060	35,545	29,145	29,257

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, September 2004 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-12	11	-14	41	65	52
Department of Commerce	-2	.....	.....	.....	2	.....
Department of Defense-Military:						
Defense cooperation account .....	.....	.....	-13	(* *)	(* *)	(* *)
Department of Energy	22	4,884	2,883	29,291	34,153	34,175
Department of Homeland Security	1	204	580	580	783	784
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	659	-498	2,572	23,823	22,666	23,325
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	-11	321	283	7,241	7,573	7,562
Department of the Interior	-69	539	119	4,108	4,717	4,647
Department of Labor	142	216	163	13,074	13,148	13,290
Department of Transportation .....	.....	155	110	233	388	388
Department of the Treasury	-5	-227	859	10,867	10,645	10,640
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	-1	2	31	30	30
Veterans reopened insurance fund	-5	-18	-15	460	447	442
Servicemen's group life insurance fund .....	.....	-5	-1	6	(* *)	(* *)
Other Defense Civil Programs:						
Uniformed services retiree health care fund	75	17,418	18,445	18,445	35,788	35,864
Independent agencies:						
Federal Deposit Insurance Corporation:						
Bank insurance fund	-245	1,035	513	31,054	32,335	32,089
Savings association insurance fund	-90	430	270	11,423	11,942	11,852
FSLIC resolution fund	40	50	163	2,963	2,972	3,013
National Credit Union Administration	-5	360	566	5,750	6,116	6,111
Postal Service	733	-1,368	1,221	2,651	550	1,283
Tennessee Valley Authority	136	136	.....	.....	.....	136
Other	3,449	3,841	160	5,332	5,724	9,173
Other	-94	206	499	5,381	5,681	5,587
Total Treasury securities	4,720	27,689	29,365	172,755	195,725	200,444
Total Federal funds	4,720	27,689	29,365	172,755	195,725	200,444
Trust funds:						
Legislative Branch:						
Library of Congress	1	2	-3	43	45	45
United States Tax Court .....	.....	(* *)	(* *)	8	8	8
Other	-5	7	1	84	96	91
Judicial Branch:						
Judicial retirement funds	-3	29	26	607	639	637
Department of Agriculture	-25	(* *)	-35	5	29	5
Department of Defense-Military:						
Voluntary separation incentive fund	-32	-49	-20	763	745	713
Other	-3	-7	-13	40	36	33

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, September 2004 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	1,372	13,068	22,401	251,307	263,003	264,375
Federal supplementary medical insurance trust fund	-6,638	-7,410	-13,956	24,849	24,077	17,439
Other	2	26	131	2,010	2,035	2,037
Department of Homeland Security	17	-92	-2	2,374	2,265	2,282
Department of the Interior	1	-8	1	30	21	22
Department of Labor:						
Unemployment trust fund	-1,679	-2,949	-20,076	48,188	46,918	45,239
Other	-9	6	.....	69	83	75
Department of State:						
Foreign Service retirement and disability fund	7	538	555	12,289	12,820	12,828
Other	2	6	-5	12	16	18
Department of Transportation:						
Airport and airway trust fund	-1,350	-626	-479	10,518	11,242	9,892
Highway trust fund	-703	-3,366	-5,263	13,578	10,915	10,212
Other .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Treasury	-38	63	48	450	550	512
Department of Veterans Affairs:						
General post fund, national homes	10	5	15	62	57	67
National service life insurance	-104	-298	-219	11,246	11,053	10,949
United States government life insurance fund	-1	-6	-6	56	51	50
Veterans special life insurance fund	-12	38	43	1,850	1,900	1,888
Corps of Engineers	-4	273	128	2,380	2,658	2,654
Other Defense Civil Programs:						
Military retirement fund	-2,033	4,918	9,966	172,362	179,314	177,280
Other	-15	-41	27	1,152	1,126	1,111
Environmental Protection Agency	35	-86	-582	4,545	4,425	4,460
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	23,472	30,151	27,996	601,709	608,387	631,860
Employees life insurance fund	18	1,329	1,428	26,778	28,090	28,107
Employees and retired employees health benefits fund	111	1,737	1,482	9,037	10,662	10,774
Social Security Administration:						
Federal old-age and survivors insurance trust fund	5,495	139,172	139,668	1,313,427	1,447,104	1,452,599
Federal disability insurance trust fund	134	12,007	15,506	170,793	182,665	182,799
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund .....	.....	(* *)	(* *)	55	55	55
Japan-United States Friendship Commission .....	.....	-1	(* *)	40	39	39
Railroad Retirement Board:						
Treasury securities	-124	123	-24,081	1,179	1,426	1,302
Agency securities	58	440	.....	.....	382	440
Other	-55	-278	-408	2,628	2,404	2,350
Total Treasury securities	17,845	188,283	154,278	2,686,536	2,856,974	2,874,819
Total agency securities	58	440	.....	.....	382	440
Total trust funds	17,903	188,723	154,278	2,686,536	2,857,356	2,875,259
Grand total	22,623	216,412	183,643	2,859,291	3,053,080	3,075,703

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, September 2004 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	479	23	-161	465	9	487
Agricultural credit insurance fund	-21	36	20	-577	-520	-541
Rural Housing Service:						
Rural community facility loans	-1	11	-5	2	14	13
Rural housing insurance fund	-79	-66	-42	-361	-348	-427
Rural Business-Cooperative Service:						
Rural business and industry loans	-33	10	-90	-121	-78	-111
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)	(* *)	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account	-5	6	-125	-53	-42	-47
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	(* *)	-5	6	6	6
Department of Defense-Military	1	-3	-8	-27	-30	-30
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	-3,381	-5,144	-1,506	-10,193	-11,956	-15,337
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans	-2	-2	(* *)	-1	-1	-2
Health education assistance loans	-11	30	96	-253	-212	-223
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	-2	-5	-2	-14	-16	-18
Community Planning and Development:						
Community development loans	-4	-29	-9	-46	-71	-75
Housing Programs:						
FHA-Mutual mortgage insurance loans	450	-4,458	2,362	6,995	2,087	2,537
FHA-General and special risk fund	-477	-432	-180	-299	-254	-732
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	308	-30	-34	-842	-1,180	-872
Department of the Interior:						
Bureau of Indian Affairs	-7	-9	-6	-52	-54	-61
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund	(* *)	(* *)	(* *)	-1	(* *)	-1
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	-16	-52	-69	-266	-302	-318
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund	(* *)	123	-349	-546	-422	-423
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-251	1,663	-816	-5,910	-3,996	-4,247
International Assistance Program:						
Agency for International Development:						
Loan guarantees to Israel	135	47	-162	-828	-916	-781
Urban and environmental credit guaranteed loans	-75	-73	20	-54	-52	-127
Microenterprise and small enterprise development	-4	-6	4	3	(* *)	-4
Development credit authority loan fund	-1	-2	-3	-4	-5	-6
Overseas Private Investment Corporation	-33	-129	-180	-646	-742	-774
Small Business Administration:						
Business loan fund	-6	-1,451	313	911	-535	-540
Independent agencies:						
Export-Import Bank of the United States	-181	519	1,676	-2,821	-2,121	-2,302
Net Activity, Guaranteed Loan Financing	-3,218	-9,425	737	-15,555	-21,762	-24,980
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	86	764	69	3,012	3,690	3,776
Farm storage facility loans	11	34	20	163	186	197
Apple loans fund	(* *)	-3	-5	5	2	1
Emergency boll weevil loan fund	(* *)	(* *)	-1	3	3	3
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program	(* *)	1	(* *)	-1	(* *)	(* *)
Rural Housing Service:						
Rural community facility loans fund	92	158	153	976	1,042	1,134
Rural housing insurance fund	654	267	631	10,045	9,658	10,312
Rural Business-Cooperative Service:						
Rural business and industry loan fund	-43	-55	-17	67	54	12
Rural development loan fund	16	12	12	199	196	211

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, September 2004 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural economic development loan fund	6	4	-1	63	61	67
Rural Utilities Service:						
Rural water and waste disposal loans	424	522	453	3,936	4,033	4,457
Rural electrification and telecommunications fund	192	2,216	2,839	13,624	15,648	15,840
Rural telephone bank	24	41	-10	290	306	331
Distance learning and telemedicine program	11	51	41	83	123	134
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	259	103	474	929	773	1,032
International debt reduction	42	255	-175	-160	53	95
P.L. 480, title 1, Food for progress credits	-121	-191	131	191	121	.....
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	14	64	8	164	214	228
Department of Defense—Military	4	25	3	45	66	70
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	1	-2	-3	20	16	17
Historically Black college and university capital financing fund	(* *)	39	11	79	118	118
Office of Student Financial Assistance:						
Federal direct student loans	5,736	3,953	2,266	90,795	89,011	94,748
Department of Homeland Security:						
Disaster assistance loan fund	(* *)	(* *)	9	10	10	10
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(* *)	(* *)	(* *)	-3	-3	-3
FHA-General and special risk fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation	7	3	19	107	103	110
Bureau of Indian Affairs	(* *)	-1	-6	11	10	10
Assistance to American Samoa loan fund	1	(* *)	2	14	13	14
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	-3	-3	-3
Department of Transportation:						
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	21	51	-248	102	132	153
Federal Railroad Administration:						
Alameda corridor project	35	-615	102	615	-35	(* *)
Railroad rehabilitation and improvement loan fund	4	207	10	114	316	320
Amtrak corridor improvement loans .....	.....	.....	1	.....	.....	.....
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	3	4	9	33	33	37
Financial Management Service .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	121	-204	-167	2,512	2,187	2,308
Native American veteran housing fund	1	3	5	25	27	28
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	1	3	-3	21	22	24
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	28	-688	26	1,301	585	613
Military debt reduction	11	4	217	219	213	223
Agency for International Development:						
International debt reduction	56	37	47	-21	-40	16
Microenterprise and small enterprise development	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Overseas Private Investment Corporation	257	336	44	137	217	474
Small Business Administration:						
Business loan fund	6	-22	(* *)	111	83	89
Disaster loan fund	177	-971	-375	3,696	2,548	2,725
Independent agencies:						
Export-Import Bank of the United States	129	-406	636	6,191	5,656	5,785
Federal Communications Commission:						
Spectrum auction loan fund	291	-1,138	-730	5,019	3,591	3,881
Net Activity, Direct Loan Financing	8,558	4,862	6,495	145,801	142,105	150,663

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2004

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	67,644	49,644	81,414	100,814	24,377	43,800	103,614	30,668	94,440	60,566	62,853	89,123	808,958	793,699
Corporation income taxes	3,672	198	39,303	4,391	825	18,931	23,485	5,228	44,307	4,941	1,806	42,283	189,370	131,778
Social insurance and retirement receipts:														
Employment and general retirement	49,497	53,513	52,906	66,682	52,782	57,007	73,742	55,314	61,005	52,600	53,977	60,334	689,359	674,982
Unemployment insurance	1,829	2,638	359	1,108	2,873	677	6,691	12,741	1,129	2,929	5,853	625	39,453	33,366
Other retirement	408	353	357	421	352	381	414	353	352	425	409	371	4,596	4,631
Excise taxes	4,632	5,845	5,877	5,424	5,102	5,670	5,877	5,471	6,192	6,078	5,916	7,768	69,851	67,522
Estate and gift taxes	2,191	1,777	1,818	2,034	1,590	2,159	2,705	1,919	1,862	2,205	2,295	2,278	24,831	21,959
Customs duties	1,982	1,495	1,597	1,668	1,523	1,747	1,746	1,515	1,775	2,105	2,018	1,911	21,083	19,862
Miscellaneous receipts	3,970	2,742	3,099	2,627	2,585	2,053	1,817	2,241	3,320	2,567	2,602	2,675	32,299	34,309
Total—Receipts this year	135,825	118,207	186,730	185,169	92,009	132,425	220,091	115,450	214,382	134,415	137,729	207,368	1,879,799	.....
(On-budget)	98,337	77,738	146,748	133,254	50,494	86,979	162,882	72,010	166,393	93,572	95,899	160,749	1,345,055	.....
(Off-budget)	37,488	40,469	39,981	51,915	41,515	45,446	57,209	43,440	47,989	40,843	41,830	46,619	534,744	.....
<i>Total—Receipts prior year</i>	<i>124,543</i>	<i>120,017</i>	<i>182,787</i>	<i>187,884</i>	<i>89,477</i>	<i>120,358</i>	<i>231,160</i>	<i>103,411</i>	<i>193,043</i>	<i>123,551</i>	<i>114,243</i>	<i>191,632</i>	.....	<i>1,782,108</i>
<i>(On budget)</i>	<i>88,051</i>	<i>80,651</i>	<i>140,670</i>	<i>138,684</i>	<i>48,157</i>	<i>76,038</i>	<i>175,752</i>	<i>60,572</i>	<i>143,831</i>	<i>84,007</i>	<i>73,765</i>	<i>148,085</i>	.....	<i>1,258,265</i>
<i>(Off budget)</i>	<i>36,492</i>	<i>39,366</i>	<i>42,117</i>	<i>49,200</i>	<i>41,320</i>	<i>44,320</i>	<i>55,408</i>	<i>42,839</i>	<i>49,212</i>	<i>39,544</i>	<i>40,478</i>	<i>43,547</i>	.....	<i>523,842</i>
Outlays:														
Legislative Branch	405	290	331	291	283	314	309	283	317	329	309	420	3,880	3,420
Judicial Branch	478	384	437	512	435	428	478	381	457	545	410	451	5,396	5,123
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	6,485	2,947	2,467	1,647	-493	-98	-165	-243	-180	-434	-125	197	12,004	18,262
Other	4,790	4,406	5,722	5,042	5,513	6,210	4,447	3,496	4,858	4,906	5,323	4,996	59,710	54,221
Department of Commerce	419	479	498	359	439	606	411	451	474	481	599	637	5,853	5,680
Department of Defense:														
Military:														
Military Personnel	12,807	5,735	12,469	9,307	5,860	9,451	12,826	5,842	10,208	12,918	6,449	9,704	113,576	106,746
Operation and Maintenance	12,791	12,476	14,031	14,455	13,034	15,785	14,701	14,075	14,977	15,665	14,223	17,805	174,018	151,430
International Reconstruction and Other Assistance	39	41	48	7	10	3	52	50	98	111	53	82	594	1,551
Procurement	5,066	5,817	7,288	6,743	5,822	6,954	6,617	5,810	5,981	6,986	6,552	6,582	76,217	67,925
Research, Development, Test, and Evaluation	5,147	3,884	5,300	4,323	5,231	5,246	5,691	4,691	5,581	5,037	5,392	5,233	60,756	53,102
Military Construction	615	544	638	487	482	558	631	332	318	546	643	515	6,310	5,850
Family Housing	343	227	311	362	321	342	297	320	327	321	343	390	3,903	3,782
Revolving and Management funds	267	20	961	308	41	684	481	-344	-256	481	560	-830	2,372	-202
Other	683	495	-331	-62	-212	-288	-565	708	-118	62	-410	-598	-635	-1,292
Total Military	37,759	29,239	40,716	35,929	30,590	38,734	40,731	31,484	37,116	42,126	33,805	38,883	437,111	388,891
Department of Education	4,570	3,881	5,134	7,460	5,767	4,553	4,484	4,413	5,154	4,928	4,532	7,938	62,814	57,400
Department of Energy	2,166	1,332	1,871	1,376	1,219	1,501	2,493	1,385	1,869	1,678	1,017	2,068	19,974	19,385
Department of Health and Human Services:														
Public Health Service	3,672	3,298	4,093	3,671	3,443	3,979	3,718	3,485	3,587	3,715	3,993	3,764	44,419	41,239
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	15,449	12,383	15,423	14,179	13,287	15,842	15,574	14,031	18,023	13,010	14,174	14,855	176,231	160,693
Federal hospital ins. trust fund	14,841	9,773	16,319	12,525	11,658	15,668	16,250	11,698	14,934	15,965	12,429	13,903	165,964	152,793
Federal supp. med. ins. trust fund	12,569	8,288	12,688	10,327	8,250	11,933	12,852	8,997	12,175	12,978	10,950	12,112	134,121	124,055
Other	7,160	7,351	10,894	9,410	8,719	8,968	12,523	8,440	9,741	8,535	8,542	5,308	105,592	90,850
Administration for Children and Families	3,619	3,858	3,957	3,872	4,080	4,550	3,831	3,740	3,602	3,863	3,424	3,610	46,005	47,544
Other	-8,739	-8,986	-12,495	-11,460	-11,043	-10,871	-14,632	-10,261	-11,619	-10,930	-10,646	-7,434	-129,116	-111,764
Department of Homeland Security	2,381	2,094	2,144	1,985	1,942	2,404	2,214	1,686	2,620	2,086	2,434	2,676	26,665	31,843
Department of Housing and Urban Development	3,347	2,886	3,337	3,062	2,641	3,342	3,074	10,077	3,962	3,165	2,960	3,171	45,024	37,470
Department of the Interior	428	662	835	568	507	1,058	630	595	952	837	1,032	962	9,065	9,204
Department of Justice	2,178	1,836	1,971	1,918	1,930	2,527	2,080	2,637	3,420	4,221	2,234	1,999	28,950	21,775
Department of Labor:														
Unemployment trust fund	4,385	3,601	5,105	5,061	4,402	4,671	3,695	3,184	3,254	3,091	3,100	2,775	46,323	58,392
Other	1,120	986	1,060	1,125	82	598	1,157	1,099	1,057	887	878	412	10,461	11,200
Department of State	1,234	987	876	613	717	1,118	896	844	889	753	826	1,194	10,947	9,257
Department of Transportation:														
Highway trust fund	2,756	2,321	2,495	1,933	1,833	1,978	2,039	2,216	2,723	3,282	3,147	3,630	30,352	30,515
Other	2,059	1,437	1,985	1,502	1,799	1,978	1,851	2,268	1,940	2,590	2,130	2,647	24,187	20,293
Department of the Treasury:														
Interest on Treasury debt securities (gross)	13,312	19,292	82,436	13,004	15,151	14,097	12,755	20,433	84,469	15,098	18,989	12,532	321,566	318,149
Other	6,071	1,985	2,777	4,216	23,500	9,877	5,160	3,119	696	1,399	1,705	-7,274	53,231	48,374

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2004—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays:—Continued														
Department of Veterans Affairs:														
Compensation and pensions	4,574	155	4,610	2,412	195	2,563	4,828	210	2,520	4,847	288	2,581	29,784	28,021
National service life	80	68	74	91	100	100	90	84	77	82	76	106	1,028	1,002
United States Government Life	1	1	1	1	1	1	1	1	1	1	1	1	9	10
Other	2,411	2,291	2,488	2,928	2,630	479	2,590	2,366	2,493	3,082	2,681	2,292	28,729	27,859
Corps of Engineers	655	382	417	337	338	267	443	318	263	509	386	524	4,842	4,749
Other Defense Civil Programs	3,656	3,265	3,704	3,366	3,400	3,850	3,505	3,312	3,604	3,397	3,198	3,497	41,754	39,881
Environmental protection	600	704	810	594	637	829	649	622	705	734	743	707	8,335	8,065
Executive Office of the President	97	211	171	349	145	344	135	300	273	322	511	451	3,309	388
General Services Administration	17	-181	72	-120	-122	130	359	-233	-42	-158	-185	59	-403	323
International Assistance Program:														
International Security Assistance	231	701	606	615	3,772	319	338	253	812	334	160	270	8,411	8,641
Multilateral Assistance	334	12	2	253	50	55	397	303	220	879	48	85	2,640	2,115
International Development Assistance	463	323	329	332	272	449	428	367	530	350	367	408	4,618	4,284
Other	-21	-198	-776	-311	140	144	416	-603	112	-359	-330	-96	-1,881	-1,574
National Aeronautics and Space Administration	878	1,191	1,378	913	1,151	1,529	1,207	1,353	1,284	1,117	1,248	1,938	15,186	14,552
National Science Foundation	410	389	381	373	401	394	379	368	492	468	571	493	5,118	4,735
Office of Personnel Management	4,878	4,341	4,907	4,546	4,344	4,921	4,898	4,577	5,258	4,775	4,340	4,751	56,535	54,134
Small Business Administration	59	82	68	48	72	3,465	51	58	-10	64	59	61	4,077	1,559
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	33,809	33,547	34,180	34,219	34,779	34,330	34,835	34,826	38,255	34,452	35,179	34,666	417,078	402,776
Federal disability ins. trust fund (off-budget)	5,951	6,163	6,264	6,353	6,419	6,847	6,775	6,713	6,850	6,539	6,965	6,710	78,550	71,982
Other	5,600	-25	5,577	2,834	-41	2,794	5,611	618	2,924	5,893	-160	2,955	34,579	32,976
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-16	-393	119	22	-285	-3	194	-553	146	-98	-372	234	-1,006	-571
Savings association insurance fund	29	-168	32	4	-77	1	43	-205	31	-43	-147	88	-411	-288
FSLIC resolution fund:														
RTC closeout	-1	-14	(* *)	-2	-6	-73	(* *)	-12	-4	2	1	-3	-112	204
Other	28	-14	-2	-2	-2	4	-2	-1	-5	-11	-3	-41	-51	-164
Office of Inspector General								13				13	26	26
Postal Service:														
Public enterprise funds (off-budget)	-1,334	-630	-1,210	500	-465	-516	-881	-398	-475	459	247	572	-4,130	-5,245
Payments to the Postal Service fund	33				22		4						60	76
Tennessee Valley Authority	-141	-191	350	-294	128	45	-198	-98	250	-79	-243	58	-413	267
Other independent agencies	1,831	990	1,443	684	4	1,133	1,899	2,903	-1,051	1,573	2,553	-2,077	11,884	14,645
Undistributed offsetting receipts:														
Employer share, employee retirement	-4,367	-4,184	-4,114	-4,610	-4,173	-4,512	-4,763	-4,907	-4,521	-4,485	-4,538	-4,257	-53,430	-49,351
Interest received by trust funds	-30	-4,462	-70,011	79	-1,491	-20	-13	-4,480	-71,298	-64	-2,194	3	-153,984	-156,066
Rents and royalties on outer continental shelf lands	-262	-185	-577	-92	-284	-719	-613	-98	-939	-111	-755	-469	-5,105	-5,029
Other	(* *)	(* *)		(* *)			(* *)	(* *)	(* *)			(* *)	(* *)	(* *)
Totals this year:														
Total outlays	205,370	161,179	204,370	186,552	188,709	205,112	202,458	177,913	195,242	203,575	178,865	183,008	2,292,352	.....
(On-budget)	171,636	122,989	207,954	149,707	148,964	165,431	166,198	138,570	195,259	166,630	137,465	142,035	1,912,841	.....
(Off-budget)	33,734	38,189	-3,584	36,845	39,744	39,681	36,259	39,342	-17	36,944	41,400	40,973	379,512	.....
Total-surplus (+) or deficit (-)	-69,545	-42,971	-17,640	-1,383	-96,700	-72,688	+17,633	-62,463	+19,140	-69,160	-41,136	+24,360	-412,553	.....
(On-budget)	-73,299	-45,251	-61,206	-16,452	-98,471	-78,453	-3,317	-66,561	-28,866	-73,058	-41,565	+18,714	-567,786	.....
(Off-budget)	+3,754	+2,280	+43,566	+15,070	+1,771	+5,765	+20,950	+4,098	+48,006	+3,899	+430	+5,646	+155,233	.....
Total borrowing from the public ...	64,637	43,249	10,714	3,568	80,677	51,649	-17,941	47,815	11,946	47,784	30,150	5,446	379,694	373,565
Total-outlays prior year	178,615	178,901	178,069	177,251	186,140	179,234	180,094	192,278	171,814	177,792	190,830	168,229	.....	2,159,246
(On-budget)	146,587	141,705	182,477	142,529	148,428	141,132	145,458	153,954	171,907	142,542	150,911	128,610	.....	1,796,237
(Off-budget)	32,028	37,196	-4,408	34,722	37,712	38,102	34,637	38,324	-93	35,249	39,920	39,620	.....	363,010
Total-surplus (+) or deficit (-) prior year	-54,072	-58,883	+4,719	+10,633	-96,663	-58,877	+51,066	-88,867	+21,230	-54,240	-76,587	+23,402	.....	-377,139
(On-budget)	-58,535	-61,053	-41,806	-3,845	-100,271	-65,094	+30,295	-93,382	-28,075	-58,535	-77,145	+19,476	.....	-537,972
(Off-budget)	+4,464	+2,170	+46,525	+14,478	+3,608	+6,217	+20,771	+4,515	+49,305	+4,295	+558	+3,927	.....	+160,833

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of September 30, 2004

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	1,498	901	597	9,651	10,380	-729	10,518	11,242	9,892
Black lung disability	96	683	-587	566	1,050	-484	.....	.....	.....
Federal disability insurance	6,914	6,710	203	90,183	78,550	11,633	170,793	182,665	182,799
Federal employees life and health .....	.....	-131	131	.....	-3,118	3,118	35,815	38,752	38,881
Federal employees retirement	27,988	4,459	23,529	83,675	52,972	30,703	614,613	621,855	645,332
Federal hospital insurance	15,988	14,024	1,964	180,814	167,015	13,800	251,307	263,003	264,375
Federal old-age and survivors insurance	40,680	34,666	6,015	556,547	417,078	139,470	1,313,427	1,447,104	1,452,599
Federal supplementary medical insurance	5,574	12,321	-6,748	126,805	134,490	-7,685	24,849	24,077	17,439
Hazardous substance superfund	21	139	-118	1,373	1,470	-97	2,508	2,198	2,227
Highways	5,965	3,806	2,159	34,707	37,942	-3,235	13,578	10,915	10,212
Military advances	1,030	1,044	-14	11,734	10,495	1,239	.....	.....	.....
Military retirement	929	3,174	-2,245	42,518	36,995	5,523	172,362	179,314	177,280
Railroad retirement	539	789	-250	13,185	11,333	1,852	1,179	1,808	1,743
Unemployment	1,590	2,781	-1,191	43,671	46,406	-2,736	48,188	46,918	45,239
Veterans life insurance	17	133	-116	938	1,204	-266	13,152	13,003	12,886
All other trust	407	489	-81	4,332	4,271	62	14,247	14,501	14,355
Total trust fund receipts and outlays and investments held from Table 6-D	109,238	85,989	23,249	1,200,699	1,008,532	192,167	2,686,536	2,857,356	2,875,259
Less: Interfund transactions	40,115	40,115	.....	420,321	420,321	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	69,123	45,874	23,249	780,378	588,211	192,167	.....	.....	.....
Total Federal fund receipts and outlays	138,924	137,813	1,111	1,100,621	1,705,341	-604,720	.....	.....	.....
Less: Interfund transactions	679	679	.....	1,199	1,199	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	138,245	137,134	1,111	1,099,422	1,704,142	-604,720	.....	.....	.....
Net budget receipts & outlays	207,368	183,008	24,360	1,879,799	2,292,352	-412,553	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, September 2004 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	89,123	808,958	793,699
Corporation income taxes	42,283	189,370	131,778
Social insurance and retirement receipts:			
Employment and general retirement	60,334	689,359	674,982
Unemployment insurance	625	39,453	33,366
Other retirement	371	4,596	4,631
Excise taxes	7,768	69,851	67,522
Estate and gift taxes	2,278	24,831	21,959
Customs duties	1,911	21,083	19,862
Miscellaneous receipts	2,675	32,299	34,309
Total	207,368	1,879,799	1,782,108
NET OUTLAYS			
National defense	40,517	455,548	404,920
International affairs	2,661	26,423	20,724
General science, space, and technology	2,716	23,652	20,873
Energy	1,074	-265	-777
Natural resources and environment	2,860	28,722	29,703
Agriculture	-84	17,314	22,526
Commerce and housing credit	-2,386	5,214	700
Transportation	7,177	64,609	67,069
Community and regional development	1,327	14,649	18,850
Education, training, employment and social services	10,018	87,764	82,568
Health	19,895	239,842	219,386
Medicare	23,580	269,360	249,433
Income security	22,618	334,662	334,443
Social security	41,376	495,564	474,680
Veterans benefits and services	4,989	59,773	57,018
Administration of justice	3,306	44,862	35,408
General government	1,374	22,720	23,030
Net interest	4,715	160,475	153,076
Undistributed offsetting receipts	-4,726	-58,536	-54,382
Total	183,008	2,292,352	2,159,246

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the October Statement
will be 2:00 pm EST November 10, 2004.**

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