Title: Risk-Based Capital
Process for Capturing Intex Data Files

Approved By: __Armando Falcon, Jr. _____   Date: __8/21/2002__

I.   PURPOSE:

The Intex Application Programmer's Interface (API) and Intex data files are used in the risk-based capital stress test to produce cash flows for multi-class securities. The Intex data files are updated on a continual basis, and customers must check for updates daily. To ensure that an Enterprise and OFHEO are able to produce an identical risk-based capital number each quarter, an identical set ("snapshot") of Intex data files must be used. This guideline details the production of the quarterly snapshot.

II.   Scope:

The policy set forth in this guideline applies to OFHEO employees. The information generated through the process is used by OFHEO and the Enterprises in the production of RBC stress test simulations. OFHEO uses these simulations to determine quarterly risk-based capital classifications.

III. Authority And References:

12 CFR Part 1750
The use of Intex ("commercial modeling service") in the stress test is detailed in section 3.7.2.1.2.

IV.   Effective Date:

This process is effective beginning the second quarter of 2002.

V.   Policy:

The Intex API and data files are used in the risk-based capital stress test to calculate cash flows for multi-class securities. Intex updates data files on a daily basis. These updates provide: modeling of new securities, updated balance information (factors) on existing securities and corrections to modeling or factor information on existing securities. To ensure an Enterprise and OFHEO calculate identical cash flows for multi-class securities as part of the quarterly risk-based capital calculation, both parties must have an identical set of data files from Intex.

OFHEO shall make an archival copy of the current set of data files provided by Intex for use in the stress test calculation on the 25th day following quarter end, or on the last business day prior if the 25th falls on a weekend or federal holiday.

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The archival copy shall be made after the daily download. Intex posts the daily update between 4pm and 7pm. Therefore, for example, the snapshot of the Intex data files for the 2Q02 capital calculation will be taken some time between 8pm on July 25, 2002 (after the daily download) and before 4pm on July 26, 2002 (before the next day's download).

VI. Definitions:
Intex – Intex Solutions Inc.

VII. Responsibilities:
Office of Information Technology (OIT) – Performs the daily download of Intex data files. Makes an archival copy of the Intex data for use in the stress test model on the 25th day following quarter end, or on the last business day prior if the 25th falls on a weekend or federal holiday.

VIII. Types of Records Created:
Intex data files are received.