

Custodian's Certification for Construction Securities

U.S. Department of Housing
and Urban Development
Government National Mortgage Association

Date	Ginnie Mae Pool Number	Draw Number
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Government National Mortgage Association
451 Seventh Street, S.W.
Washington, D.C. 20410

Gentlemen:

This will acknowledge that the Issuer _____
has met the condition precedent to the issue of Construction Loan Securities for the reference pool number and draw number by filing with the undersigned the following:

1. A certificate showing that the disbursement has been made to the mortgagor and payee named in form HUD-92403. Other documents shall be made available upon request.
2. A copy of the application for insurance of advances (form HUD-92403) approved by the FHA. This provides evidence of FHA insurance inclusive of the latest disbursement.
3. Evidence that title insurance coverage, inclusive of the amount of the draw, is in effect.

Document Custodian	Authorized Signature	Date
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