



DEPARTMENT OF THE TREASURY  
FINANCIAL MANAGEMENT SERVICE  
HYATTSVILLE, MD 20782

September 30, 2004

**TREASURY TAX AND LOAN INVESTMENT PROGRAM  
NOTICE OF TRANSFERS**

<b>Action</b>	<b>Percentage 1/</b>	<b>Balance Date</b>	<b>Due Date</b>	<b>Amount (Millions)</b>
Direct Investment	N/A	09-30-2004	09-30-2004	\$ 2,353
C Call	N/A	09-30-2004	10-01-2004	16,560
	<b>Term (Days)</b>	<b>Placement Date</b>	<b>Maturity Date</b>	
Term Maturity #55 2/	13	09-17-2004	09-30-2004	3,000
Term Maturity #59 2/	3	09-27-2004	09-30-2004	13,000
Term Investment #60 2/	3	10-04-2004	10-07-2004	4,000

The actual results of each account transfer will be announced on the business day following corresponding due date.

1/ Actions based on known balances are reported as dollars and listed here as N/A. Actions that refer to future balances are based on percentages.

2/ The Term Investment Option (TIO) is a program that allows Treasury to place a portion of its excess operating funds directly with TT&L depositaries for a set period of time at a rate of interest determined through a competitive bidding process. For additional information go to [www.fms.treas.gov/tip](http://www.fms.treas.gov/tip).

