



DEPARTMENT OF THE TREASURY  
FINANCIAL MANAGEMENT SERVICE  
HYATTSVILLE, MD 20782

September 16, 2004

**TREASURY TAX AND LOAN INVESTMENT PROGRAM  
RESULTS OF TRANSFERS**

<b>Action</b>	<b>Percentage 1/</b>	<b>Balance Date</b>	<b>Due Date</b>	<b>Amount (Millions)</b>
B Call	100%	09-14-2004	09-15-2004	\$ 203
C Call	N/A	09-14-2004	09-15-2004	5,882
C Call	N/A	09-15-2004	09-15-2004	9,405
Dynamic Investment	N/A	09-15-2004	09-15-2004	3,130
	<b>Rate (%)</b>	<b>Placement Date</b>	<b>Maturity Date</b>	
Term Investment #54 2/	1.520	09-15-2004	09-27-2004	13,000

1/ Actions based on known balances are reported as dollars and listed here as N/A. Actions that refer to future balances are based on percentages.

2/ The Term Investment Option (TIO) is a program that allows Treasury to place a portion of its excess operating funds directly with TT&L depositories for a set period of time at a rate of interest determined through a competitive bidding process. For additional information go to [www.fms.treas.gov/tip](http://www.fms.treas.gov/tip).