



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, September 21, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,411	\$ 7,340	\$ 2,456	\$ 7,224
Tax and Loan Note Accounts (Table V)	42,280	30,674	58	27,735
Total Operating Balance	\$ 49,691	\$ 38,013	\$ 2,514	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 20	\$ 383	\$ 7,522	Commodity Credit Corporation programs ..	\$ 69	\$ 710	\$ 23,124
Commodity Credit Corporation programs ..	26	466	11,639	Defense Vendor Payments (EFT)	1,366	14,204	234,868
Customs and Certain Excise Taxes	148	1,740	27,495	Education Department programs	241	4,533	71,617
Deposits by States:				Energy Department programs	90	1,529	24,831
Supplemental Security Income	1	4	4,205	Federal Employees Insurance Payments ..	169	2,142	40,026
Unemployment	12	259	32,500	Fed. Highway Administration programs ...	133	2,299	28,184
Education Department programs	93	868	16,883	Federal Salaries (EFT)	82	6,808	129,971
Energy Department programs	33	393	6,021	Food and Nutrition Service (misc)	46	1,174	23,158
Estate and Gift Taxes	83	1,390	24,233	Food Stamps	55	1,403	20,255
Federal Reserve Earnings	0	904	18,974	GSA programs	78	1,216	18,931
Foreign Deposits, Military Sales	2	928	10,991	Health and Human Services Grants (misc)	231	3,681	68,786
FTD's Received (Table IV)	689	38,360	491,013	Housing and Urban Development programs	103	3,363	49,849
Housing and Urban Development programs	32	443	8,698	Interest on Treasury Securities	4	797	129,060
Individual Income and Employment				Justice Department programs	44	703	15,681
Taxes, Not Withheld	15,102	35,522	273,183	Labor Dept. prgms (excl. unemployment) .	39	696	12,697
Interest recd from T&L Depositories	0	2	119	Medicaid	865	9,879	170,042
Justice Department programs	10	132	3,895	Medicare	864	17,757	289,287
Postal Service	439	5,547	95,156	NASA programs	154	1,069	12,691
Public Debt Cash Issues (Table III-B)	201	283,177	4,564,764	Postal Service Money Orders and Other ..	143	2,815	47,680
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	113	266,923	4,185,584
Defense Finance & Accounting Service ..	57	414	7,466	Social Security Benefits (EFT)	0	28,535	376,838
				Temporary Assistance for Needy			
				Families (HHS)	16	864	17,135
				Unemployment Insurance Benefits	149	1,623	40,997
				Veterans Affairs programs	56	1,053	18,218
				Other Withdrawals:			
				Transportation Security Admin. (DHS) ..	1	127	1,921
Total Other Deposits	57	403	25,104	Unclassified	912	17,204	332,597
Change in Balance of Uncollected				Total, Other Withdrawals	913	36,214	705,302
Funds (closing balance \$137)	-109	-33	-17	Transfers to Depositories	10,877	46,301	536,810
Transfers from Depositories	137	92,362	1,669,431	Total Federal Reserve Account	16,902	458,293	7,291,622
Total Federal Reserve Account	16,974	463,249	7,291,809	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	866	88,283	1,147,166	(Table V)	137	92,362	1,669,431
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 6,025	\$ 411,992	\$ 6,754,812
(Table V)	10,877	46,301	536,810	Net Change in Operating Cash Balance	\$ 11,678	\$ 47,178	\$ 14,732
Total Tax and Loan Note							
Accounts (Table V)	11,743	134,584	1,683,976				
Total Deposits (excluding transfers)	\$ 17,702	\$ 459,170	\$ 6,769,543				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, September 21, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 258,075	\$ 3,558,700
Regular Series	\$ 0	\$ 211,391	\$ 3,364,543	Notes	0	0	458,382
Cash Management Series	0	41,001	247,009	Bonds	0	4	24,854
Notes	0	24,004	811,474	Federal Financing Bank	0	0	0
Bonds	0	0	11,001	Nonmarketable:			
Inflation-Protected Securities Increment	-12	-213	6,000	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	66	956	14,292
Nonmarketable:				Government Account Series	101,884	1,493,183	33,710,497
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	111
United States Savings Securities:				Foreign Series	0	0	6,176
Cash Issue Price	25	568	10,142	State and Local Series	20	7,841	122,620
Interest Increment	0	495	6,928	Other	26	47	449
Government Account Series	105,010	1,480,375	33,896,014	Total Redemptions	\$ 101,996	\$ 1,760,105	\$ 37,924,672
Domestic Series	0	0	111	Net Change in Public Debt Outstanding	\$ 3,203	\$ 4,779	\$ 572,409
Foreign Series	0	0	1,050				
State and Local Series	176	7,130	128,467				
Other	0	132	742				
Total Issues	\$ 105,199	\$ 1,764,884	\$ 38,497,081				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 105,199	\$ 1,764,884	\$ 38,497,081
Premium on New Issues	0	39	416
Discount on New Issues:			
Bills (-)	0	1,045	11,244
Bonds and Notes (-)	0	44	-951
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	105,010	1,480,375	33,896,014
Interest Increment on United States Savings Securities (-)	0	495	6,928
Inflation-Protected Securities Increment	-12	-213	5,899
Total Public Debt Cash Issues Deposited in Federal Reserve Account	201	283,177	4,564,764
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	101,996	1,760,105	37,924,672
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	101,884	1,493,183	33,710,497
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 113	\$ 266,923	\$ 4,185,584

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,245	\$ 82,357	\$ 1,389,442
Individual Estimated Income Taxes	4	621	5,321
Railroad Retirement Taxes	9	233	3,975
Excise Taxes	16	3,230	64,841
Corporation Income Taxes	268	42,301	219,352
Federal Unemployment Taxes	4	37	6,927
Estate and Gift Taxes & Misc IRS Rcpts.	2	54	775
Change in Balance of Unclassified Taxes	-974	1,251	1,188
Total	\$ 1,573	\$ 130,083	\$ 1,691,820
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	91	2,095	33,509
Collector Depositories	598	36,265	457,504
Tax and Loan Accounts	866	88,283	1,147,166
Inter-agency Transfers	19	3,440	53,641

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,316,432	\$ 4,316,339	\$ 4,298,492	\$ 3,924,090
Intragovernmental Holdings	3,039,297	3,036,187	3,052,458	2,859,230
Total Public Debt				
Outstanding	7,355,729	7,352,526	7,350,950	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,244	45,286	45,086	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	184	184	180	265
Total Public Debt Subject to Limit	\$ 7,310,156	\$ 7,306,911	\$ 7,305,531	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 32	\$ 181	\$ 6,460	\$ 30,674
Deposits:				
Taxes Received (Table IV)	6	42	818	866
Transfers to Depositories	24	15	4,838	4,877
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	6,000
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	9	127	137
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 61	\$ 229	\$ 11,990	\$ 42,280

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 2,919	\$ 223,625
Business	282	2,568	54,176