



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, September 23, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,565	\$ 4,845	\$ 2,456	\$ 7,224
Tax and Loan Note Accounts (Table V)	29,951	44,493	58	27,735
Total Operating Balance	\$ 35,516	\$ 49,338	\$ 2,514	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 15	\$ 413	\$ 7,553	Commodity Credit Corporation programs ..	\$ 51	\$ 831	\$ 23,245
Commodity Credit Corporation programs ..	28	523	11,696	Defense Vendor Payments (EFT)	1,348	16,937	237,600
Customs and Certain Excise Taxes	115	2,030	27,785	Education Department programs	375	5,324	72,408
Deposits by States:				Energy Department programs	113	1,753	25,055
Supplemental Security Income	0	4	4,205	Federal Employees Insurance Payments ..	398	2,943	40,826
Unemployment	10	281	32,522	Fed. Highway Administration programs ...	147	2,678	28,563
Education Department programs	53	969	16,984	Federal Salaries (EFT)	126	7,096	130,259
Energy Department programs	57	496	6,124	Food and Nutrition Service (misc)	56	1,277	23,261
Estate and Gift Taxes	120	1,581	24,424	Food Stamps	39	1,479	20,331
Federal Reserve Earnings	0	1,159	19,229	GSA programs	100	1,367	19,083
Foreign Deposits, Military Sales	4	945	11,009	Health and Human Services Grants (misc)	179	4,092	69,198
FTD's Received (Table IV)	613	42,514	495,167	Housing and Urban Development programs	146	3,608	50,094
Housing and Urban Development programs	0	453	8,708	Interest on Treasury Securities	2	802	129,065
Individual Income and Employment				Justice Department programs	46	806	15,784
Taxes, Not Withheld	953	38,300	275,961	Labor Dept. prgms (excl. unemployment) .	50	783	12,784
Interest recd from T&L Depositories	3	5	122	Medicaid	988	11,536	171,700
Justice Department programs	12	150	3,914	Medicare	996	20,137	291,667
Postal Service	323	6,223	95,831	NASA programs	111	1,233	12,856
Public Debt Cash Issues (Table III-B)	62,123	346,077	4,627,664	Postal Service Money Orders and Other ..	115	3,047	47,912
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	72,591	339,563	4,258,225
Air Transport Security Fees	2	8	1,708	Social Security Benefits (EFT)	0	32,227	380,531
Federal Housing Admin: Note Sales	172	426	2,947	Temporary Assistance for Needy			
Interior: Bureau of Land Management ..	131	131	492	Families (HHS)	75	961	17,231
				Unemployment Insurance Benefits	93	1,840	41,214
				Veterans Affairs programs	57	1,169	18,335
				Other Withdrawals:			
				Federal Transit Admin.	53	437	2,564
				IRS Tax Refunds Business (EFT)	111	1,732	28,905
				Minerals Mgmt. Svc/Pmts to States	111	111	1,158
				Overseas Private Investment Co. (net) ..	250	250	313
				Thrift Savings Plan Transfer	60	758	17,471
				Transportation Security Admin. (DHS) ..	1	172	1,966
Total Other Deposits	304	832	25,532	Unclassified	751	18,964	334,357
Change in Balance of Uncollected				Total, Other Withdrawals	1,337	38,717	707,805
Funds (closing balance \$238)	-100	-135	-118	Transfers to Depositories	133	47,356	537,866
Transfers from Depositories	15,757	109,857	1,686,926	Total Federal Reserve Account	79,673	549,567	7,382,897
Total Federal Reserve Account	80,394	552,677	7,381,238	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,081	92,393	1,151,276	(Table V)	15,757	109,857	1,686,926
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 79,540	\$ 502,211	\$ 6,845,031
(Table V)	133	47,356	537,866	Net Change in Operating Cash Balance	\$ -13,822	\$ 33,003	\$ 557
Total Tax and Loan Note							
Accounts (Table V)	1,214	139,750	1,689,142				
Total Deposits (excluding transfers)	\$ 65,718	\$ 535,214	\$ 6,845,587				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, September 23, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 72,539	\$ 330,614	\$ 3,631,239
Regular Series	\$ 61,760	\$ 273,151	\$ 3,426,304	Notes	0	0	458,382
Cash Management Series	0	41,001	247,009	Bonds	1	5	24,855
Notes	0	24,004	811,474	Federal Financing Bank	0	0	0
Bonds	0	0	11,001	Nonmarketable:			
Inflation-Protected Securities Increment	-12	-236	5,976	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	47	1,051	14,388
Nonmarketable:				Government Account Series	106,414	1,705,111	33,922,425
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	111
United States Savings Securities:				Foreign Series	0	0	6,176
Cash Issue Price	24	618	10,192	State and Local Series	5	7,845	122,625
Interest Increment	0	494	6,928	Other	0	47	449
Government Account Series	109,119	1,694,113	34,109,752	Total Redemptions	\$ 179,005	\$ 2,044,674	\$ 38,209,241
Domestic Series	0	0	111	Net Change in Public Debt Outstanding	\$ -7,443	\$ -2,844	\$ 564,786
Foreign Series	0	0	1,050				
State and Local Series	670	8,552	129,889				
Other	0	132	742				
Total Issues	\$ 171,562	\$ 2,041,830	\$ 38,774,027				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 171,562	\$ 2,041,830	\$ 38,774,027
Premium on New Issues	0	39	416
Discount on New Issues:			
Bills (-)	332	1,377	11,576
Bonds and Notes (-)	0	44	-951
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	109,119	1,694,113	34,109,752
Interest Increment on United States Savings Securities (-)	0	494	6,928
Inflation-Protected Securities Increment	-12	-236	5,875
Total Public Debt Cash Issues	62,123	346,077	4,627,664
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	179,005	2,044,674	38,209,241
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	106,414	1,705,111	33,922,425
Total Public Debt Cash Redemptions	\$ 72,591	\$ 339,563	\$ 4,258,225
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,704	\$ 90,940	\$ 1,398,025
Individual Estimated Income Taxes	3	626	5,327
Railroad Retirement Taxes	3	240	3,982
Excise Taxes	26	3,280	64,891
Corporation Income Taxes	114	42,596	219,646
Federal Unemployment Taxes	2	42	6,932
Estate and Gift Taxes & Misc IRS Rcpts.	1	56	777
Change in Balance of Unclassified Taxes	-116	620	558
Total	\$ 1,735	\$ 138,402	\$ 1,700,138
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	92	2,326	33,740
Collector Depositories	521	40,188	461,427
Tax and Loan Accounts	1,081	92,393	1,151,276
Inter-agency Transfers	41	3,494	53,695

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,307,157	\$ 4,317,272	\$ 4,298,492	\$ 3,924,090
Intragovernmental Holdings	3,040,949	3,038,277	3,052,458	2,859,230
Total Public Debt				
Outstanding	7,348,106	7,355,549	7,350,950	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,593	45,303	45,086	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	184	184	180	265
Total Public Debt Subject to Limit	\$ 7,302,184	\$ 7,309,917	\$ 7,305,531	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 16	\$ 76	\$ 14,402	\$ 44,493
Deposits:				
Taxes Received (Table IV)	3	25	1,053	1,081
Transfers to Depositories	1	0	131	133
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	7,629	7,629
Depository Initiated	0	5	122	127
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	8,000
Closing Balance Today	\$ 20	\$ 96	\$ 7,834	\$ 29,951

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 2,925	\$ 223,632
Business	252	2,918	54,527