

**APPENDIX III-22**  
**FORM HUD 11732 - CUSTODIAN'S CERTIFICATION FOR**  
**CONSTRUCTION SECURITIES**

**Applicability:** Ginnie Mae I MBS Program only.

**Purpose:** To provide notification to Ginnie Mae of receipt by document custodian of documentation pertinent to issuance of securities.

**Prepared by:** Document custodian.

**Prepared in:** Triplicate.

**Distribution:** Original to Ginnie Mae attached to Schedule of Subscribers and Ginnie Mae Guaranty Agreement, form HUD 11705, at least 20 days prior to anticipated delivery date of securities. One copy to issuer. Document custodian retains one copy. Form must be submitted prior to each issuance of securities.

**Completion**

**Instructions:** The circled numbers on the illustrated form correspond with the numbers listed below.

1. Date form is prepared. (Must be on or prior to date of issue.)
2. Commitment number previously assigned by Ginnie Mae.
3. Number of draw represented by issuance of securities.
4. Full legal name of issuer.
5. Full legal name of document custodian.
6. Signature of authorized officer and date of certification.

# Custodian's Certification for Construction Securities

U.S. Department of Housing  
and Urban Development  
Government National Mortgage Association

Date	①	Ginnie Mae Pool Number	②	Draw Number	③
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Government National Mortgage Association  
451 Seventh Street, S.W.  
Washington, D.C. 20410

Gentlemen:

This will acknowledge that the Issuer ④  
has met the condition precedent to the issue of Construction Loan Securities for the reference pool number and draw number by filing with the undersigned the following:

1. A certificate showing that the disbursement has been made to the mortgagor and payee named in form HUD-92403. Other documents shall be made available upon request.
2. A copy of the application for insurance of advances (form HUD-92403) approved by the FHA. This provides evidence of FHA insurance inclusive of the latest disbursement.
3. Evidence that title insurance coverage, inclusive of the amount of the draw, is in effect.

Document Custodian	⑤	Authorized Signature	⑥	Date	⑥
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