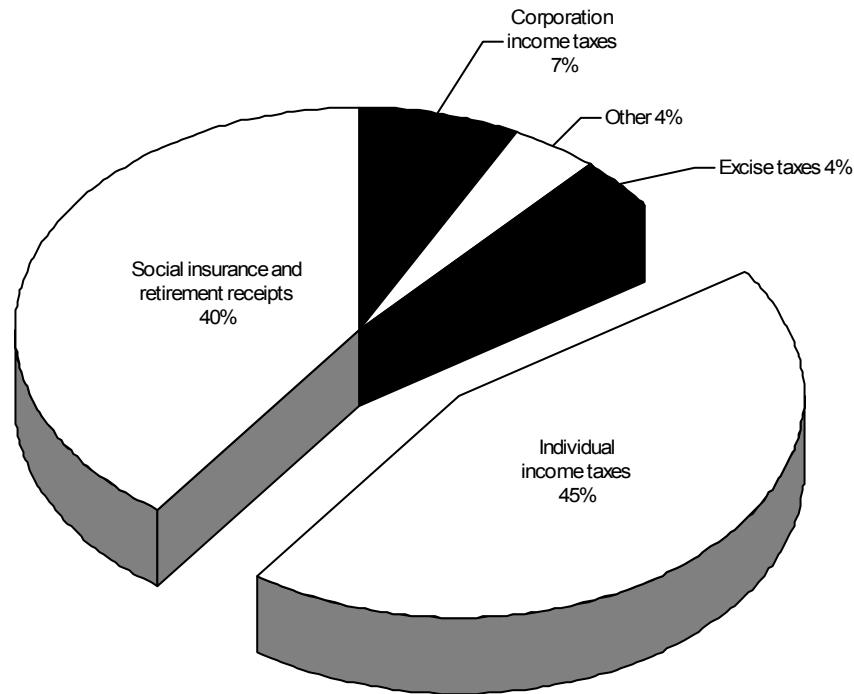


RECEIPTS BY SOURCE

Total receipts decreased by \$70.9 billion, totaling \$1,782.1 billion in fiscal 2003. The graph below shows receipts by source.



The text below describes major changes in the amount of receipts by source category. The table that follows shows the amount of receipts for fiscal 2003 and 2002 by source category. It also includes the amount and percentage change from fiscal 2002.

- **Individual income taxes** were \$793.7 billion in fiscal 2003. This was a decrease of \$64.6 billion, or 7.5 percent.
- **Corporation income taxes** were \$131.8 billion, a \$16.3 billion decrease from fiscal 2002 to fiscal 2003.
- **Social insurance taxes and contributions** changed from \$700.8 billion in fiscal 2002 to \$713.0 billion in fiscal 2003. This represents a net increase of \$12.2 billion, or 1.7 percent.
 - **Employment and general retirement contributions** totaled \$675.0 billion, a change of \$6.4 billion, or 1 percent over the prior year.
 - **Unemployment insurance** receipts were \$33.4 billion in fiscal 2003. Receipts increased by \$5.7 billion from fiscal 2002, which amounts to 20.8 percent.
 - **Other retirement contributions** totaled \$4.6 billion in fiscal 2003, an increase of 0.8 percent from fiscal 2002.
- **Excise tax** receipts in fiscal 2003 were \$67.5 billion, an increase of 0.8 percent from the prior year.
- **Other** receipts, including estate and gift taxes, customs duties and miscellaneous receipts decreased from \$78.9 billion in fiscal 2002 to \$76.1 billion in fiscal 2003. The major components are shown below.
 - **Estate and gift tax** receipts were \$22.0 billion, a \$4.5 billion decrease from fiscal 2002 to fiscal 2003.
 - **Customs duties** in fiscal 2003 were \$19.9 billion, an increase of \$1.3 billion from the prior fiscal year.
 - **Miscellaneous** receipts totaled \$34.3 billion in fiscal 2003. This represents a \$0.5 billion increase from fiscal 2002.

RECEIPTS BY SOURCE CATEGORY

IN MILLIONS OF DOLLARS

	Fiscal 2003	Fiscal 2002	Amount change from 2002	Percent change
Income taxes:				
Individual income taxes.....	793,699	858,345	-64,646	-7.5
Corporate income taxes.....	131,778	148,044	-16,266	-11.0
Total income taxes.....	925,476	1,006,389	-80,913	-8.0
Social insurance and retirement receipts:				
Employment and general retirement.....	674,982	668,548	6,434	1.0
Unemployment insurance.....	33,366	27,620	5,748	20.8
Other retirement.....	4,631	4,594	38	0.8
Total social insurance and retirement receipts.....	712,979	700,761	12,218	1.7
Excise taxes.....	67,522	66,989	533	0.8
Other:				
Estate and gift taxes.....	21,959	26,507	-4,548	-17.2
Customs duties.....	19,862	18,602	1,261	6.8
Miscellaneous receipts.....	34,317	33,803 r	514	1.5
Total other.....	76,138	78,912 r	-2,774	-3.5
Total receipts.....	1,782,115	1,853,051 r	-70,935	-3.8

Details may not add to totals due to rounding.
r = revised