



DEPARTMENT OF THE TREASURY  
FINANCIAL MANAGEMENT SERVICE  
WASHINGTON, D.C. 20226

**TREASURY OFFERS TERM INVESTMENT OPTION**

**Contact:** Laura Carrico: 202-874-7119  
Investment Management Division

**Highlights of Treasury Offering**

**Offering Amount:** .....\$ 6 billion  
**Maximum Award (50% of Offering Amount):** .... \$ 3 billion

**Description of Offering:**

**Term:** ..... 7 days  
**Auction number:** ..... # 58  
**Auction date:** ..... September 23, 2004  
**Placement date:** ..... September 24, 2004  
**Maturity date:** ..... October 1, 2004  
**Minimum bid amount:** ..... \$10 million with increments of  
\$1 million  
**Acceptable collateral:** ..... Commercial loans, in a Borrower-in-  
Custody (BIC) arrangement, are  
acceptable collateral for this auction,  
in addition to other collateral  
acceptable for term investments.

**Submission of Bids:**

The auction will be conducted in the single-price auction format. All awards will be at the lowest accepted bid rate.

**Receipt of Tenders:**

Bids must be received by 11:00 AM Eastern Time on the auction day.

**Receipt Terms:**

By credit to a reserve account at the Federal Reserve Bank on placement date.

**Additional Information:** [www.fms.treas.gov/tip](http://www.fms.treas.gov/tip)