



DEPARTMENT OF THE TREASURY  
FINANCIAL MANAGEMENT SERVICE  
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM  
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Electronic Banking Services Division  
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Auction Date:	April 23, 2004
Auction Number:	# 41
Placement Date:	April 26, 2004
Maturity Date:	May 3, 2004
Term:	7
Treasury's Offered Amount:	\$ 12,000,000,000
Total Accepted Amount:	\$ 12,000,000,000
Total Bid Amount:	\$ 31,870,000,000
Bid-to-Cover Ratio:	2.66
Highest Bid Rate:	1.100%
Lowest Accepted Bid Rate:	0.940%
Percentage Allotted at Lowest Accepted Bid Rate:	30.05%