

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT WASHINGTON, D.C. 20410-9000

THE GOVERNMENT NATIONAL MORTGAGE ASSOCIATION

March 13, 2003

MPM 03-03

MEMORANDUM FOR: All Ginnie Mae Multiclass Securities Participants

FROM: George S. Anderson, Executive Vice President

SUBJECT: Ginnie Mae Launches Multiclass Securities e-Access Web Page

Ginnie Mae is pleased to announce that it has further enhanced its mortgage-backed securities information capabilities by launching its new Multiclass Securities e-Access web page. The Multiclass Securities e-Access page is a web-based mortgage security information tool that replaces gRex, Ginnie Mae's closed-end information bulletin board.

Through Multiclass Securities e-Access, Ginnie Mae, the guarantor of the only multiclass securities product backed by the full faith and credit of the U.S. government, has made it easier for investors to select the right multiclass security and evaluate its continued performance by offering an array of web-based information services for its REMIC and Platinum programs.

The Multiclass Securities e-Access resources are offered at no cost, and are now available to assist investors with data relating to Ginnie Mae multiclass investments. The web page can be found at www.ginniemae.gov. The Multiclass Securities e-Access web page offers the following information capabilities:

1. Ginnie Mae Multiclass Web Page General Features:

- No additional software required
- Open architecture
- User friendlier
- Faster retrieval of information
- Help text window

2. Ginnie Mae REMIC Search Features:

Search by:

- CUSIP number
- REMIC Series Number (Tranche optional)
- Payment Date of Factor

Search Results:

 Displays all related transaction information (Announcements, Relay Files, Factor Files, etc.)

Also available:

- Floater Tranche Reset Indices
- Base Offering Circulars

3. Ginnie Mae Platinum Search Features:

Search by:

- CUSIP number
- Platinum Pool Number
- Monthly Pool Submission Report

Search Results:

- Displays all related transaction information (Collateral File and Prospectus)
- Displays a list of all Platinum Pools for a selected month

If you have any further questions, please contact the Office of Capital Markets at (202) 401-8970.