

Offering Circular Supplement
(To Base Offering Circular dated January 1, 2002)

\$931,356,312

Government National Mortgage Association



GINNIE MAE®

**Guaranteed REMIC Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2002-01**



**The securities
may not be suitable
investments for you.
You should consider
carefully the risks of
investing in them.**

**See “Risk
Factors” beginning
on page S-8 which
highlights some of
these risks.**

The Securities

The Trust will issue the Classes of Securities listed on the inside front cover.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own Ginnie Mae Certificates.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be January 30, 2002.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

Bear, Stearns & Co. Inc.

Blaylock & Partners, L.P.

The date of this Offering Circular Supplement is January 24, 2002.

Ginnie Mae REMIC Trust 2002-01

The Trust will issue the classes of securities listed in the table below. If you own exchangeable securities identified in the table, you can exchange them for the corresponding MX Securities, and vice versa.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	Final Distribution Date(4)	CUSIP Number
Security Group 1						
C	\$43,964,000	6.50%	SCH/NSJ	FIX	January 2032	38373TXN0
FB(1)	22,631,499	(5)	SCH/SUP/NSJ	FLT/DLY	December 2031	38373TXP5
PB	139,506,000	6.00	PAC	FIX	February 2029	38373TXQ3
PC	30,918,000	6.00	PAC	FIX	August 2030	38373TXR1
PD	22,874,000	6.00	PAC	FIX	July 2031	38373TXS9
PE	12,324,000	6.00	PAC	FIX	January 2032	38373TXT7
PO	7,259,847	0.00	SCH/SUP	PO	January 2032	38373TXU4
SB(1)	5,222,654	(5)	SCH/SUP/NSJ	INV/DLY	December 2031	38373TXV2
ZB	15,000,000	6.50	SCH/SUP/NSJ	FIX/Z	September 2030	38373TXW0
ZC	300,000	6.50	SCH/SUP/NSJ	FIX/Z	January 2032	38373TXX8
Security Group 2						
PK	209,047,312	7.00	PAC	FIX	January 2032	38373TXY6
PQ(1)	122,309,000	7.00	PAC	FIX	October 2027	38373TXZ3
TC	300,000,000	7.00	SUP	FIX	January 2032	38373TYA7
Residual						
R	0	0.00	NPR	NPR	January 2032	38373TYK5

- (1) These Securities may be exchanged for MX Securities described in Schedule I.
- (2) Subject to increase as described under "Increase in Size" in this Supplement.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”) and
- the Base Offering Circular.

The Base Offering Circular is available on Ginnie Mae’s website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call JPMorgan Chase Bank, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the Glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Bear, Stearns & Co. Inc.

Trustee: State Street Bank and Trust Company

Tax Administrator: The Trustee

Closing Date: January 30, 2002

Distribution Date: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in February 2002.

Trust Assets:

<u>Trust Asset Group</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae II	6.00%	30
2	Ginnie Mae II	7.00%	30

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the inside front cover of this Supplement and on Schedule I to this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets¹:

<u>Principal Balance²</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate³</u>
Group 1 Trust Assets			
\$ 300,000,000	357	2	6.80%
Group 2 Trust Assets			
\$ 631,356,312	345	13	7.75%

¹ As of January 1, 2002.

² Does not include Trust Assets that will be added to pay the Trustee Fee.

³ The Mortgage Loans underlying the Trust Assets may bear interest at rates ranging from 0.5% to 1.5% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See “*The Trust Assets — The Mortgage Loans*” in this Supplement.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “*Description of the Securities — Form of Securities*” in this Supplement.

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See “Description of the Securities — Modification and Exchange” in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes a Principal Only, Interest Only or Inverse Floating Rate Class. See “Description of the Securities — Form of Securities” in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the inside cover page of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	LIBOR for Minimum Interest Rate
FB	LIBOR + 1.40%	3.22%	1.40%	8.00%	19	0.00%
SA	11.60% - LIBOR	9.78%	5.00%	11.60%	19	6.60%
SB	28.60% - (LIBOR x 4.333333)	20.713333%	0.00%	28.60%	19	6.60%

(1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.

(2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Allocation of Principal: On each Distribution Date, the following distributions will be made to the related Securities:

SECURITY GROUP 1

A percentage of the Group 1 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 1 Principal Distribution Amount (the “Group 1 Adjusted Principal Distribution Amount”) and the ZB and ZC Accrual Amounts will be allocated as follows:

- The ZB and ZC Accrual Amounts in the following order of priority:
 1. If the Principal Balance of the Group 1 Trust Assets (net of any related Trustee Fee) (the “Adjusted Group 1 Trust Asset Balance”) is less than the 171% PSA Balance for that Distribution Date, then:
 - a. To ZB, until retired
 - b. Concurrently, to FB and SB, pro rata, until retired
 - c. To C, without regard to its Scheduled Principal Balance, until retired
 - d. To ZC, until retired
 2. If the Adjusted Group 1 Trust Asset Balance is greater than the 110% PSA Balance for that Distribution Date, then to C, without regard to its Scheduled Principal Balance, until retired.
 3. To C, until reduced to its Scheduled Principal Balance for that Distribution Date
 4. To ZB, until retired
 5. Concurrently, to FB and SB, pro rata, until retired
 6. To ZC, until retired

- The Group 1 Adjusted Principal Distribution Amount in the following order of priority:
 1. Sequentially, to Segment 1, PB, PC, PD and PE, in that order, until reduced to their Scheduled Principal Balances for that Distribution Date
 2. To Segment 2, until retired
 3. Sequentially, to Segment 1, PB, PC, PD and PE, in that order, without regard to their Scheduled Principal Balances, until retired

On each Distribution Date, payments allocated to Segment 1 and Segment 2 will be aggregated and distributed concurrently as follows:

1. 7.6923085889% to PO, until retired
2. 92.3076914111% as follows:
 - a. If the Adjusted Group 1 Trust Asset Balance is less than the 171% PSA Balance for that Distribution Date, then:
 - i. To ZB, until retired
 - ii. Concurrently, to FB and SB, pro rata, until retired
 - iii. To C, without regard to its Scheduled Principal Balance, until retired
 - iv. To ZC, until retired
 - b. If the Adjusted Group 1 Trust Asset Balance is greater than the 110% PSA Balance for that Distribution Date, then to C, without regard to its Scheduled Principal Balance, until retired.
 - c. To C, until reduced to its Scheduled Principal Balance for that Distribution Date
 - d. To ZB, until retired
 - e. Concurrently, to FB and SB, pro rata, until retired
 - f. To ZC, until retired
 - g. To C, without regard to its Scheduled Principal Balance, until retired

SECURITY GROUP 2

A percentage of the Group 2 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 2 Principal Distribution Amount (the “Group 2 Adjusted Principal Distribution Amount”) will be allocated in the following order of priority:

1. Sequentially, to PQ and PK, in that order, until reduced to their Scheduled Principal Balances for that Distribution Date
2. To TC, until retired
3. Sequentially, to PQ and PK, in that order, without regard to their Scheduled Principal Balances, until retired

Scheduled Principal Balances: The Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges:

<u>Class or Segment</u>	<u>Structuring Ranges</u>
PB, PC, PD, PE and Segment 1	100% PSA through 250% PSA
PQ and PK	126% PSA through 500% PSA
C	150% PSA through 180% PSA

110% PSA Balances and 171% PSA Balances: The 110% PSA Balances and 171% PSA Balances are included in Schedule III to this Supplement. The 110% PSA Balances and 171% PSA Balances were calculated using a Structuring Rate of 110% PSA and 171% PSA, respectively, and the assumed characteristics of the related Trust MBS to be delivered on the Closing Date. The actual characteristics of the related Trust MBS may vary from the characteristics assumed in preparing the 110% PSA and 171% PSA Balances included in Schedule III to this Supplement and, if so, we may recalculate such balances and make them available on gREX shortly after the Closing Date.

Accrual Classes: Interest will accrue on each Accrual Class identified on the inside front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Class: The Notional Class will not receive distributions of principal but has a Class Notional Balance for convenience in describing its entitlement to interest. The Class Notional Balance of the Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balance indicated:

<u>Class</u>	<u>Approximate Original Class Notional Balance</u>	<u>Represents Approximately</u>
PI	\$43,681,785	35.7142857143% of PQ (PAC Class)

Segments: For purposes of calculating distributions of principal, certain Classes will be apportioned as Segments as follows:

<u>Segment</u>	<u>Principal Type</u>	<u>Original Principal Balance</u>	<u>Related Classes</u>
1	PAC	\$6,649,000	C, FB, PO, SB, ZB and ZC
2	SUP	\$87,729,000	C, FB, PO, SB, ZB and ZC

Tax Status: Single REMIC Series. See “Certain Federal Income Tax Consequences” in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class R is a Residual Class; all other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount (principal only securities, for example) and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

The level of LIBOR will affect the yields on floating rate and inverse floating rate securities. If LIBOR performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of LIBOR will generally reduce the yield on floating rate securities; higher levels of LIBOR will generally reduce the yield on inverse floating rate securities. You should bear in mind that the timing of changes in the level of LIBOR may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that LIBOR will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on Class C and each related PAC class and segment, the related support classes will not receive any principal distribution on that date (other than from any applicable accrual amounts). If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on Class C and each related PAC class and segment for that distribution date, this excess will be distributed to the related support classes.

The securities may not be a suitable investment for you. The securities, in particular, the support, interest only, principal only, inverse floating rate, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will

develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment, or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See *“Certain Federal*

Income Tax Consequences” in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity, and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities. The yield and prepayment tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS

The Trust MBS are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS

Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Mortgage Loans

The Mortgage Loans underlying the Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, the Rural Housing Service or the United States Department of Housing and Urban Development (“HUD”). See *“The Ginnie Mae Certificates — General” in the Base Offering Circular.*

Specific information regarding the characteristics of the Mortgage Loans is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the weighted average lives and yields of the Securities. See *“Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement.*

The Trustee Fee

On each Distribution Date, the Trustee will retain a fixed percentage of all principal and interest distributions received on specified Trust Assets in payment of its fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See *“Ginnie Mae Guaranty” in the Base Offering Circular.*

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *“Description of the Securities” in the Base Offering Circular.*

Form of Securities

Each Class of Regular Securities initially will be issued and maintained, and may be transferred only on the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire

Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See *“Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular.*

Each Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations of: \$137,000 in initial principal balance for Class PO and \$114,000 in initial principal balance for Class SB.

See Schedule I to this Supplement for the increased minimum denominations of the MX Classes.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet—Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the close of business on the last Business Day of the calendar month immediately preceding the month in which the Distribution Date occurs. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See *“Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular.*

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See *“— Class Factors” below.*

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the inside cover page of this Supplement and on Schedule I to this Supplement. The abbreviations used on the inside cover page and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Period

The Accrual Period for each Class is the calendar month preceding the related Distribution Date.

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the inside cover page of this Supplement or on Schedule I to this Supplement.

Floating Rate and Inverse Floating Rate Classes

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on LIBOR. LIBOR will be determined based on the BBA LIBOR method, as described under “Description of the Securities — Interest Rate Indices — Determination of LIBOR — BBA LIBOR” in the Base Offering Circular.

For information regarding the manner in which the Trustee determines LIBOR and calculates the Interest Rates for the Floating Rate and Inverse Floating Rate Classes, see “Description of the Securities — Interest Rate Indices — Determination of LIBOR” in the Base Offering Circular.

The Trustee’s determination of LIBOR and its calculation of the Interest Rates will be final, except in the case of clear error. Investors can obtain LIBOR levels and Interest Rates for the current and preceding Accrual Periods from gREX or by calling the Information Agent at (800) 234-GNMA.

Accrual Classes

Each of Class ZB and Class ZC is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

Principal Distributions

The Adjusted Principal Distribution Amount for each Group and the ZB and ZC Accrual Amounts will be distributed to the Holders entitled thereto as described above under “Terms Sheet — Allocation of Principal.” Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— Class Factors” below.

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the inside cover page of this Supplement and on Schedule I to this Supplement. The abbreviations used on the inside cover page, in the Terms Sheet and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

Segments

For convenience in describing principal payments, certain of the Classes will be apportioned into Segments. Each Segment will have the original principal amount shown under “Terms Sheet — Segments” in this Supplement. Payments of principal made with respect to the Segments on any Distribution Date will be allocated as described above under “Terms Sheet — Allocation of Principal.” The Segments are not separate Classes and will not be separately issued or transferable.

Notional Class

The Notional Class will not receive principal distributions. For convenience in describing interest distributions, the Notional Class will have the original Class Notional Balance shown on Schedule I to this Supplement. The Class Notional Balance will be reduced as shown under “Terms Sheet — Notional Class” in this Supplement.

Residual Securities

The Class R Securities will represent the beneficial ownership of the Residual Interest in the Trust REMIC. The Class R Securities have no Class Principal Balance and do not accrue interest. The Class R Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMIC after the Class Principal Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of any Accrual Class) on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for the month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class, and investors in any Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on gREX.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The Trustee will terminate the Trust and retire the Securities on any Distribution Date upon the Trustee’s determination that the REMIC status of the Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any

assets remaining in the Trust REMIC after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the inside cover page may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combination 3, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combination 3, the Class PQ Securities may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other subcombinations of the MX Classes. Each subcombination may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. *See the example under “Description of the Securities — Modification and Exchange” in the Base Offering Circular.*

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner’s Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal balance of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee in writing at its Corporate Trust Office at State Street Bank and Trust Company, Global Investor Service Group, Corporate Trust Department, 2 Avenue de Lafayette, Boston, Massachusetts 02111, Attention: Ginnie Mae 2002-01 Trust Administrator. The Trustee may be contacted by telephone at (617) 662-1337 and by fax at (617) 622-1435.

A fee will be payable to the Trustee in connection with each exchange equal to 1/32 of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however that no fee will be payable in respect of an interest only security. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See “Description of the Securities — Modification and Exchange” in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans underlying the Trust Assets will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.

- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed-rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See “*Description of the Securities — Termination*” in this Supplement.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC Class, Segment 1 and Class C will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range. See “*Terms Sheet — Scheduled Principal Balances.*” However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC Class, Segment 1 and Class C exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges for the PAC Classes, Segment 1 and Class C are as follows:

<u>PAC Classes and Segment 1</u>	<u>Initial Effective Ranges</u>
PB and PC	100% PSA through 250% PSA
PD	91% PSA through 250% PSA
PE	63% PSA through 250% PSA
PK	126% PSA through 500% PSA
PQ	126% PSA through 617% PSA
Segment 1	100% PSA through 2287% PSA
<u>Scheduled Class</u>	<u>Initial Effective Range</u>
C	143% PSA through 171% PSA

- The principal payment stability of the PAC Classes and Segment 1 will be supported by Segment 2 or Class TC, as applicable.
- The principal payment stability of Class C will be supported by Class FB, Class SB, Class ZB and Class ZC to the extent that the Adjusted Group 1 Trust Asset Balance is less than or equal to the 110% PSA Balance and greater than or equal to the 171% PSA Balance.

If all of the Classes or Segments supporting a given Class or Segment are retired before the Class or Segment being supported is retired, the outstanding Class or Segment will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges. If the initial Effective Ranges were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges could differ from those shown in the above tables. Therefore, even if the related Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class or Segment in the above tables, that Class or Segment could fail to receive Scheduled Payments.

Moreover, the Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC Class, Segment 1 or Class C not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range, if any, for that Class. Further, the Effective Range for any PAC Class, Segment 1 or Class C can narrow or shift over time depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC Class, Segment 1 or Class C, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on the related PAC Class, Segment 1 or Class C and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC Class, Segment 1 or Class C, its supporting Classes and Segment may be retired earlier than that PAC Class, Segment 1 or Class C, and the Weighted Average Life of the PAC Class, Segment 1 or Class C may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans”* in the Base Offering Circular.

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the inside cover page of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” in the Terms Sheet except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan is assumed to have an original and a remaining term to maturity of 360 months and a Mortgage Rate of 1.5% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Securities are always received on the 20th day of the month whether or not a Business Day, commencing in February 2002.

4. A termination of the Trust does not occur.

5. The Closing Date for the Securities is January 30, 2002.

6. No expenses or fees are paid by the Trust other than the Trustee Fee.

7. Each Class is held from the Closing Date and is not exchanged in whole or in part.

8. Based on the actual Group 1 Trust Assets delivered on the Closing Date, the final 110% PSA Balances and 171% PSA Balances are identical to the 110% PSA Balances and 171% PSA Balances, respectively, set forth in Schedule III to this Supplement.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th of the month and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

The Sponsor may recalculate the 110% PSA Balances and the 171% PSA Balances based upon the actual characteristics of the Group 1 Trust Assets delivered on the Closing Date, which may vary from the characteristics assumed in preparing the 110% PSA Balances and the 171% PSA Balances set forth in Schedule III to this Supplement. If recalculated, the 110% PSA Balances and the 171% PSA Balances will reflect the aggregate unpaid principal amount of the Adjusted Group 1 Trust Asset Balance, for each Distribution Date assuming that the Mortgage Loans underlying the Group 1 Trust Assets prepay at a constant rate of approximately 110% PSA or 171% PSA, as applicable, and that each of the Mortgage Loans underlying the Group 1 Trust Assets has the same interest rate, remaining term to maturity and loan age as the weighted average mortgage rate, weighted average remaining term to maturity and weighted average loan age of the Group 1 Trust Assets delivered on the Closing Date. If recalculated, the 110% PSA Balances and 171% PSA Balances will be made available on gREX shortly after the Closing Date.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement (“PSA”) is the standard prepayment assumption model of The Bond Market Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the

model is applied. See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the table, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of the Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of the Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional amount, as applicable, referred to in clause (a).

The information shown for the Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no weighted average life. The weighted average life shown for the Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PSA Prepayment Assumption Rates									
Distribution Date	Class C								
	0%	100%	109%	110%	159%	171%	172%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100
January 2003	92	84	83	83	81	81	100	100	100
January 2004	83	81	78	78	69	69	100	100	82
January 2005	79	79	73	72	54	54	100	89	6
January 2006	76	76	67	67	41	41	100	57	0
January 2007	73	73	62	61	31	31	100	33	0
January 2008	69	69	58	56	23	23	95	16	0
January 2009	66	66	53	51	17	17	87	6	0
January 2010	62	62	48	47	13	13	82	0	0
January 2011	58	58	43	42	10	10	79	0	0
January 2012	54	53	37	36	7	7	76	0	0
January 2013	50	44	28	27	4	4	72	0	0
January 2014	45	33	17	16	0	0	67	0	0
January 2015	40	20	5	3	0	0	62	0	0
January 2016	35	6	0	0	0	0	57	0	0
January 2017	29	0	0	0	0	0	51	0	0
January 2018	23	0	0	0	0	0	46	0	0
January 2019	16	0	0	0	0	0	40	0	0
January 2020	9	0	0	0	0	0	35	0	0
January 2021	2	0	0	0	0	0	31	0	0
January 2022	0	0	0	0	0	0	26	0	0
January 2023	0	0	0	0	0	0	22	0	0
January 2024	0	0	0	0	0	0	18	0	0
January 2025	0	0	0	0	0	0	14	0	0
January 2026	0	0	0	0	0	0	10	0	0
January 2027	0	0	0	0	0	0	7	0	0
January 2028	0	0	0	0	0	0	4	0	0
January 2029	0	0	0	0	0	0	2	0	0
January 2030	0	0	0	0	0	0	0	0	0
January 2031	0	0	0	0	0	0	0	0	0
January 2032	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	10.1	8.5	7.0	6.9	4.0	4.0	15.3	4.5	2.4

Security Group 1 PSA Prepayment Assumption Rates									
Distribution Date	Classes D, FB, SA and SB								
	0%	100%	109%	110%	159%	171%	172%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100
January 2003	100	100	100	100	100	100	100	100	81
January 2004	100	100	100	100	100	100	92	50	0
January 2005	100	100	100	100	100	100	58	0	0
January 2006	100	100	100	100	100	100	30	0	0
January 2007	100	100	100	100	100	100	8	0	0
January 2008	100	100	100	100	100	100	0	0	0
January 2009	100	100	100	100	100	100	0	0	0
January 2010	100	100	100	100	100	100	0	0	0
January 2011	100	100	100	100	100	100	0	0	0
January 2012	100	100	100	100	100	100	0	0	0
January 2013	100	100	100	100	100	100	0	0	0
January 2014	100	100	100	100	100	100	0	0	0
January 2015	100	100	100	100	100	99	0	0	0
January 2016	100	100	100	100	100	91	0	0	0
January 2017	100	100	100	100	100	82	0	0	0
January 2018	100	100	100	100	91	74	0	0	0
January 2019	100	100	100	100	81	65	0	0	0
January 2020	100	100	100	100	72	57	0	0	0
January 2021	100	100	100	100	62	49	0	0	0
January 2022	100	100	100	100	54	42	0	0	0
January 2023	100	100	100	100	45	35	0	0	0
January 2024	100	100	94	92	37	29	0	0	0
January 2025	100	92	79	77	30	22	0	0	0
January 2026	100	76	64	63	23	17	0	0	0
January 2027	100	60	51	50	17	12	0	0	0
January 2028	100	45	37	37	11	7	0	0	0
January 2029	100	30	25	24	5	3	0	0	0
January 2030	100	16	13	12	0	0	0	0	0
January 2031	72	2	1	1	0	0	0	0	0
January 2032	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	29.3	25.7	25.2	25.1	20.8	19.3	3.4	2.0	1.3

**Security Group 1
PSA Prepayment Assumption Rates**

Distribution Date	Class ZB								
	0%	100%	109%	110%	159%	171%	172%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100
January 2003	107	107	107	106	97	93	37	12	0
January 2004	114	114	114	114	91	79	0	0	0
January 2005	121	121	121	121	83	61	0	0	0
January 2006	130	130	130	129	77	46	0	0	0
January 2007	138	138	138	138	72	36	0	0	0
January 2008	148	148	148	147	68	28	0	0	0
January 2009	157	157	157	157	66	23	0	0	0
January 2010	168	168	168	168	64	20	0	0	0
January 2011	179	179	179	179	63	19	0	0	0
January 2012	191	191	191	191	62	18	0	0	0
January 2013	204	204	204	204	60	17	0	0	0
January 2014	218	218	218	217	55	14	0	0	0
January 2015	232	232	232	232	38	0	0	0	0
January 2016	248	248	221	216	20	0	0	0	0
January 2017	264	237	193	189	2	0	0	0	0
January 2018	282	207	165	160	0	0	0	0	0
January 2019	301	175	135	131	0	0	0	0	0
January 2020	321	143	105	101	0	0	0	0	0
January 2021	343	111	75	71	0	0	0	0	0
January 2022	347	79	46	42	0	0	0	0	0
January 2023	346	47	16	13	0	0	0	0	0
January 2024	346	15	0	0	0	0	0	0	0
January 2025	345	0	0	0	0	0	0	0	0
January 2026	345	0	0	0	0	0	0	0	0
January 2027	344	0	0	0	0	0	0	0	0
January 2028	329	0	0	0	0	0	0	0	0
January 2029	212	0	0	0	0	0	0	0	0
January 2030	86	0	0	0	0	0	0	0	0
January 2031	0	0	0	0	0	0	0	0	0
January 2032	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	27.3	18.5	17.5	17.4	9.7	5.1	0.9	0.6	0.5

**Security Group 1
PSA Prepayment Assumption Rates**

Distribution Date	Class ZC								
	0%	100%	109%	110%	159%	171%	172%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100
January 2003	107	107	107	107	107	107	107	107	107
January 2004	114	114	114	114	114	114	114	114	114
January 2005	121	121	121	121	121	121	121	121	121
January 2006	130	130	130	130	130	130	130	130	0
January 2007	138	138	138	138	138	138	138	138	0
January 2008	148	148	148	148	148	148	148	148	0
January 2009	157	157	157	157	157	157	157	157	0
January 2010	168	168	168	168	168	168	168	168	0
January 2011	179	179	179	179	179	179	179	0	0
January 2012	191	191	191	191	191	191	191	0	0
January 2013	204	204	204	204	204	204	204	0	0
January 2014	218	218	218	218	218	218	218	0	0
January 2015	232	232	232	232	232	232	232	0	0
January 2016	248	248	248	248	248	248	248	0	0
January 2017	264	264	264	264	264	264	264	0	0
January 2018	282	282	282	282	282	282	282	0	0
January 2019	301	301	301	301	301	301	301	0	0
January 2020	321	321	321	321	321	321	321	0	0
January 2021	343	343	343	343	343	343	343	0	0
January 2022	366	366	366	366	366	366	366	0	0
January 2023	390	390	390	390	390	390	390	0	0
January 2024	416	416	416	416	416	416	416	0	0
January 2025	444	444	444	444	444	444	444	0	0
January 2026	474	474	474	474	474	474	474	0	0
January 2027	506	506	506	506	506	506	506	0	0
January 2028	539	539	539	539	539	539	539	0	0
January 2029	576	576	576	576	576	576	576	0	0
January 2030	614	614	614	614	614	496	484	0	0
January 2031	655	655	655	655	265	200	196	0	0
January 2032	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	30.0	29.5	29.4	29.4	28.9	28.7	28.7	8.4	3.1

**Security Group 1
PSA Prepayment Assumption Rates**

Distribution Date	Class PB					Class PC					Class PD				
	0%	100%	159%	250%	400%	0%	100%	159%	250%	400%	0%	100%	159%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2003	100	99	99	99	99	100	100	100	100	100	100	100	100	100	100
January 2004	100	88	88	88	88	100	100	100	100	100	100	100	100	100	100
January 2005	98	74	74	74	74	100	100	100	100	100	100	100	100	100	100
January 2006	96	60	60	60	45	100	100	100	100	100	100	100	100	100	100
January 2007	93	48	48	48	22	100	100	100	100	100	100	100	100	100	100
January 2008	90	36	36	36	4	100	100	100	100	100	100	100	100	100	100
January 2009	87	25	25	25	0	100	100	100	100	61	100	100	100	100	100
January 2010	84	14	14	14	0	100	100	100	100	16	100	100	100	100	100
January 2011	80	4	4	4	0	100	100	100	100	0	100	100	100	100	77
January 2012	76	0	0	0	0	100	80	80	80	0	100	100	100	100	43
January 2013	72	0	0	0	0	100	47	47	47	0	100	100	100	100	18
January 2014	68	0	0	0	0	100	19	19	19	0	100	100	100	100	0
January 2015	63	0	0	0	0	100	0	0	0	0	100	94	94	94	0
January 2016	58	0	0	0	0	100	0	0	0	0	100	68	68	68	0
January 2017	52	0	0	0	0	100	0	0	0	0	100	46	46	46	0
January 2018	46	0	0	0	0	100	0	0	0	0	100	27	27	27	0
January 2019	39	0	0	0	0	100	0	0	0	0	100	12	12	12	0
January 2020	32	0	0	0	0	100	0	0	0	0	100	0	0	0	0
January 2021	25	0	0	0	0	100	0	0	0	0	100	0	0	0	0
January 2022	16	0	0	0	0	100	0	0	0	0	100	0	0	0	0
January 2023	8	0	0	0	0	100	0	0	0	0	100	0	0	0	0
January 2024	0	0	0	0	0	91	0	0	0	0	100	0	0	0	0
January 2025	0	0	0	0	0	45	0	0	0	0	100	0	0	0	0
January 2026	0	0	0	0	0	0	0	0	0	0	93	0	0	0	0
January 2027	0	0	0	0	0	0	0	0	0	0	20	0	0	0	0
January 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	14.3	5.0	5.0	5.0	3.8	22.9	11.0	11.0	11.0	7.3	24.6	15.0	15.0	15.0	9.9

**Security Group 1
PSA Prepayment Assumption Rates**

Distribution Date	Class PE					Class PO				
	0%	100%	159%	250%	400%	0%	100%	159%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100
January 2003	100	100	100	100	100	97	93	90	85	77
January 2004	100	100	100	100	100	94	93	83	67	42
January 2005	100	100	100	100	100	93	93	74	45	3
January 2006	100	100	100	100	100	93	93	66	29	0
January 2007	100	100	100	100	100	93	93	60	17	0
January 2008	100	100	100	100	100	93	93	56	9	0
January 2009	100	100	100	100	100	93	93	52	4	0
January 2010	100	100	100	100	100	93	93	50	1	0
January 2011	100	100	100	100	100	93	93	49	0	0
January 2012	100	100	100	100	100	93	92	47	0	0
January 2013	100	100	100	100	100	93	90	45	0	0
January 2014	100	100	100	100	99	93	87	42	0	0
January 2015	100	100	100	100	73	93	83	39	0	0
January 2016	100	100	100	100	54	93	79	36	0	0
January 2017	100	100	100	100	39	93	74	33	0	0
January 2018	100	100	100	100	29	93	69	30	0	0
January 2019	100	100	100	100	21	93	63	27	0	0
January 2020	100	99	99	99	15	93	58	24	0	0
January 2021	100	79	79	79	11	93	52	21	0	0
January 2022	100	63	63	63	8	93	47	18	0	0
January 2023	100	49	49	49	5	93	41	16	0	0
January 2024	100	38	38	38	4	93	36	13	0	0
January 2025	100	29	29	29	3	93	31	11	0	0
January 2026	100	22	22	22	2	93	26	9	0	0
January 2027	100	16	16	16	1	93	21	7	0	0
January 2028	11	11	11	11	1	90	16	5	0	0
January 2029	7	7	7	7	0	71	12	4	0	0
January 2030	4	4	4	4	0	49	7	2	0	0
January 2031	1	1	1	1	0	25	3	1	0	0
January 2032	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	25.8	21.7	21.7	21.7	15.1	26.2	18.7	10.6	3.1	1.7

Security Group 2
PSA Prepayment Assumption Rates

Distribution Date	Classes PA, PG, PH, PI, PQ, PU and PW					Class PK					Class TC				
	0%	150%	316%	500%	700%	0%	150%	316%	500%	700%	0%	150%	316%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2003	96	70	70	70	70	100	100	100	100	100	100	98	84	69	53
January 2004	92	30	30	30	30	100	100	100	100	100	100	95	66	36	7
January 2005	87	0	0	0	0	100	95	95	95	73	100	93	52	15	0
January 2006	82	0	0	0	0	100	74	74	74	42	100	91	43	4	0
January 2007	77	0	0	0	0	100	55	55	55	24	100	90	37	0	0
January 2008	71	0	0	0	0	100	38	38	38	14	100	88	34	0	0
January 2009	64	0	0	0	0	100	26	26	26	8	100	85	30	0	0
January 2010	57	0	0	0	0	100	18	18	18	4	100	79	26	0	0
January 2011	50	0	0	0	0	100	12	12	12	3	100	73	22	0	0
January 2012	41	0	0	0	0	100	9	9	9	1	100	67	18	0	0
January 2013	32	0	0	0	0	100	6	6	6	1	100	61	15	0	0
January 2014	22	0	0	0	0	100	4	4	4	0	100	55	12	0	0
January 2015	11	0	0	0	0	100	3	3	3	0	100	49	10	0	0
January 2016	0	0	0	0	0	100	2	2	2	0	100	43	8	0	0
January 2017	0	0	0	0	0	92	1	1	1	0	100	38	6	0	0
January 2018	0	0	0	0	0	84	1	1	1	0	100	33	5	0	0
January 2019	0	0	0	0	0	75	1	1	1	0	100	29	4	0	0
January 2020	0	0	0	0	0	66	0	0	0	0	100	25	3	0	0
January 2021	0	0	0	0	0	55	0	0	0	0	100	21	2	0	0
January 2022	0	0	0	0	0	44	0	0	0	0	100	18	2	0	0
January 2023	0	0	0	0	0	31	0	0	0	0	100	15	1	0	0
January 2024	0	0	0	0	0	18	0	0	0	0	100	12	1	0	0
January 2025	0	0	0	0	0	3	0	0	0	0	100	10	1	0	0
January 2026	0	0	0	0	0	0	0	0	0	0	91	8	0	0	0
January 2027	0	0	0	0	0	0	0	0	0	0	79	6	0	0	0
January 2028	0	0	0	0	0	0	0	0	0	0	66	4	0	0	0
January 2029	0	0	0	0	0	0	0	0	0	0	51	2	0	0	0
January 2030	0	0	0	0	0	0	0	0	0	0	36	1	0	0	0
January 2031	0	0	0	0	0	0	0	0	0	0	19	0	0	0	0
January 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	8.3	1.5	1.5	1.5	1.5	19.2	6.0	6.0	6.0	4.2	26.9	13.4	5.3	1.7	1.1

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Class based on the anticipated yield of that Class resulting from its purchase price, the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios and, in the case of a Floating Rate or an Inverse Floating Rate Class, the investor's own projection of levels of LIBOR under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates, LIBOR levels or the yield of any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially the Interest Only Class), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Class should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount (especially the Principal Only Class), slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See "Risk Factors — Rates of principal payments can reduce your yield" in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

LIBOR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes

Low levels of LIBOR can reduce the yield of the Floating Rate Class. High levels of LIBOR can significantly reduce the yield of the Inverse Floating Rate Classes. In addition, the Floating Rate Class will not benefit from a higher yield at high levels of LIBOR because the rate on that Class is capped at a maximum rate as described under "Terms Sheet—Interest Rates."

Payment Delay: Effect on Yields of the Fixed Rate Classes and the Delay Classes

The effective yield on any Fixed Rate Class or Delay Class will be less than the yield otherwise produced by its interest rate and purchase price because 30 days' interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate Classes, at various constant levels of LIBOR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that LIBOR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest (in the case of interest-bearing Classes), and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Inverse Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of LIBOR and (2) the purchase price of each Class (expressed as a percentage of its original Class Principal Balance or Class Notional Balance) plus accrued interest (in the case of the interest-bearing Classes) is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

**Sensitivity of Class PO to Prepayments
Assumed Price 74.0%**

PSA Prepayment Assumption Rates			
100%	159%	250%	400%
1.7%	3.2%	10.7%	18.8%

Sensitivity of Class SA to Prepayments
Assumed Price 95.50%*

LIBOR	PSA Prepayment Assumption Rates			
	100%	159%	250%	400%
0.820%	11.5%	11.5%	13.4%	14.5%
1.820%	10.4	10.5	12.4	13.4
3.820%	8.3	8.3	10.3	11.4
6.600% and above.....	5.4	5.4	7.4	8.6

Sensitivity of Class SB to Prepayments
Assumed Price 88.46875%*

LIBOR	PSA Prepayment Assumption Rates			
	100%	159%	250%	400%
0.820%	29.6%	29.6%	34.3%	37.5%
1.820%	24.3	24.3	29.3	32.4
3.820%	14.0	14.0	19.4	22.6
6.600% and above	0.5	0.6	6.3	9.5

SECURITY GROUP 2

Sensitivity of Class PI to Prepayments
Assumed Price 9.15625%*

PSA Prepayment Assumption Rates				
150%	316%	500%	700%	809%
9.7%	9.7%	9.7%	7.2%	0.1%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

CERTAIN FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the Base Offering Circular, describes the material federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

REMIC Elections

In the opinion of Stroock & Stroock & Lavan LLP, the Trust will constitute a Single REMIC Series for federal income tax purposes.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Trust REMIC for federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Class PO Securities are Principal Only Securities. Principal Only Securities are treated for federal income tax purposes as having been issued with an amount of original issue discount (“OID”) equal to the difference between their principal balance and their issue price.

The Class ZB and ZC Securities are Accrual Securities. Holders of Accrual Securities are required to accrue all income from their Securities (other than income attributable to market discount or *de minimis* market discount) under the OID rules based on the expected payments on the Accrual Securities at the prepayment assumption described below.

In addition to the Securities described in the preceding two paragraphs, based on anticipated prices (including accrued interest), the assumed Mortgage Loan characteristics and, the prepayment assumption described below and, in the case of the Class FB Securities, the constant LIBOR value described below, the Class SB Securities are expected to be issued with OID.

Prospective investors in the Securities should be aware, however, that the foregoing expectations about OID could change because of differences (1) between anticipated purchase prices and actual purchase prices or (2) between the assumed characteristics of the Trust Assets and the characteristics of the Trust Assets actually delivered to the Trust. The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities is 159% PSA in the case of the Group 1 Securities and 316% in the case of the Group 2 Securities, (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement). In the case of the Floating Rate Class, the value of LIBOR to be used for these determinations is 1.82%. No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of LIBOR at any time after the date of this Supplement. See “*Certain Federal Income Tax Consequences*” in the Base Offering Circular.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations, “permitted assets” for financial asset securitization investment trusts (“FASITs”), and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs.

Residual Securities

The Class R Securities will represent the beneficial ownership of the Residual Interest in the Trust REMIC. The Residual Securities, *i.e.*, the Class R Securities, generally will be treated as a “residual interest” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMIC, and these requirements will continue until there are no outstanding regular interests in the Trust REMIC. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interest represented by the Residual Securities will be treated as a “noneconomic residual interest” as that term is defined in Treasury regulations.

MX Securities

For a discussion of certain federal income tax consequences applicable to the MX Classes, see “Certain Federal Income Tax Consequences — Tax Treatment of MX Securities”, “— Exchanges of MX Classes and Regular Classes” and “— Taxation of Foreign Holders of REMIC Securities and MX Securities” in the Base Offering Circular.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), solely by reason of the Plan’s purchase and holding of that certificate.

Plan investors should consult with their advisors, however, to determine whether the purchase, holding, or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See “ERISA Considerations” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, Plans.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer each Class to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest, if any, from January 1, 2002. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged

on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) of each Class and (2) the Scheduled Principal Balances, 171% PSA Balances and 110% PSA Balances of each Class receiving principal distributions from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton & Williams; for the Trust by Stroock & Stroock & Lavan LLP, New York, New York and the Law Offices of Joseph C. Reid, P.A., New York, New York; and for the Trustee by Peabody & Arnold LLP, Boston, Massachusetts.

Schedule I

Available Combinations⁽¹⁾

REMIC Securities			MX Securities						
Class	Original Class Principal Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)	Increased Minimum Denomination(5)
Security Group 1									
Combination 1									
FB	\$8,704,422	SA	\$13,927,076	SCH/SUP/NSJ	(6)	INV/DLY	38373TYB5	December 2031	\$106,000
SB	5,222,654								
Combination 2									
FB	22,631,499	D	27,854,153	SCH/SUP/NSJ	6.50%	FIX	38373TYC3	December 2031	N/A
SB	5,222,654								
Security Group 2									
Combination 3(7)									
PQ	122,309,000	PA	122,309,000	PAC	5.50	FIX	38373TYD1	October 2027	N/A
		PG	122,309,000	PAC	5.25	FIX	38373TYE9	October 2027	N/A
		PH	122,309,000	PAC	5.00	FIX	38373TYF6	October 2027	N/A
		PU	122,309,000	PAC	4.75	FIX	38373TYG4	October 2027	N/A
		PW	122,309,000	PAC	4.50	FIX	38373TYH2	October 2027	N/A
		PI	43,681,785	NIL (PAC)	7.00	FIX/IO	38373TYJ8	October 2027	1,112,000

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- (1) All exchanges must comply with minimum denominations restrictions.
- (2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.
- (3) As defined under “Class Types” in Appendix I to this Supplement.
- (4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.
- (5) Each Class will be issued in the denominations specified. If no denomination is indicated for a Class, that Class will be issued in the denomination specified under “Description of the Securities — Form of Securities” in this Supplement.
- (6) The Interest Rate will be calculated as described under “Terms Sheet — Interest Rates” in this Supplement.
- (7) In the case of Combination 3 various subcombinations are permitted. See “Description of the Securities—Modification and Exchange” in the Base Offering Circular for a discussion of subcombinations.

Schedule II

SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Class C</u>	<u>Class PB</u>	<u>Class PC</u>
Initial Balance.....	\$43,964,000.00	\$139,506,000.00	\$30,918,000.00
February 2002.....	43,514,871.01	139,506,000.00	30,918,000.00
March 2002.....	42,995,169.73	139,506,000.00	30,918,000.00
April 2002.....	42,405,073.83	139,506,000.00	30,918,000.00
May 2002.....	41,744,815.26	139,506,000.00	30,918,000.00
June 2002.....	41,014,680.21	139,506,000.00	30,918,000.00
July 2002.....	40,215,009.05	139,506,000.00	30,918,000.00
August 2002.....	39,346,196.15	139,506,000.00	30,918,000.00
September 2002.....	38,408,689.69	139,506,000.00	30,918,000.00
October 2002.....	37,402,991.35	139,506,000.00	30,918,000.00
November 2002.....	36,329,655.92	139,506,000.00	30,918,000.00
December 2002.....	35,805,787.18	138,838,129.09	30,918,000.00
January 2003.....	35,489,519.05	137,873,456.87	30,918,000.00
February 2003.....	35,152,379.56	136,860,265.33	30,918,000.00
March 2003.....	34,794,750.75	135,798,966.51	30,918,000.00
April 2003.....	34,417,041.93	134,689,997.36	30,918,000.00
May 2003.....	34,019,689.27	133,533,819.47	30,918,000.00
June 2003.....	33,603,155.14	132,330,918.73	30,918,000.00
July 2003.....	33,167,927.58	131,081,805.02	30,918,000.00
August 2003.....	32,714,519.61	129,787,011.86	30,918,000.00
September 2003.....	32,243,468.56	128,447,096.07	30,918,000.00
October 2003.....	31,755,335.36	127,062,637.33	30,918,000.00
November 2003.....	31,250,703.70	125,634,237.80	30,918,000.00
December 2003.....	30,730,179.31	124,162,521.71	30,918,000.00
January 2004.....	30,194,389.03	122,648,134.86	30,918,000.00
February 2004.....	29,643,979.96	121,091,744.22	30,918,000.00
March 2004.....	29,079,618.52	119,494,037.37	30,918,000.00
April 2004.....	28,501,989.52	117,855,722.07	30,918,000.00
May 2004.....	27,911,795.14	116,177,525.67	30,918,000.00
June 2004.....	27,331,058.37	114,507,821.38	30,918,000.00
July 2004.....	26,759,682.97	112,846,565.46	30,918,000.00
August 2004.....	26,197,573.57	111,193,714.39	30,918,000.00
September 2004.....	25,644,635.65	109,549,224.86	30,918,000.00
October 2004.....	25,100,775.56	107,913,053.82	30,918,000.00
November 2004.....	24,565,900.46	106,285,158.40	30,918,000.00
December 2004.....	24,039,918.38	104,665,495.99	30,918,000.00
January 2005.....	23,522,738.14	103,054,024.16	30,918,000.00
February 2005.....	23,014,269.42	101,450,700.72	30,918,000.00
March 2005.....	22,514,422.69	99,855,483.70	30,918,000.00
April 2005.....	22,023,109.24	98,268,331.34	30,918,000.00

Distribution Date	Class C	Class PB	Class PC
May 2005.....	\$21,540,241.16	\$96,689,202.09	\$30,918,000.00
June 2005.....	21,065,731.31	95,118,054.62	30,918,000.00
July 2005.....	20,599,493.38	93,554,847.81	30,918,000.00
August 2005.....	20,141,441.80	91,999,540.75	30,918,000.00
September 2005.....	19,691,491.80	90,452,092.74	30,918,000.00
October 2005.....	19,249,559.36	88,912,463.30	30,918,000.00
November 2005.....	18,815,561.24	87,380,612.15	30,918,000.00
December 2005.....	18,389,414.93	85,856,499.21	30,918,000.00
January 2006.....	17,971,038.69	84,340,084.61	30,918,000.00
February 2006.....	17,560,351.51	82,831,328.70	30,918,000.00
March 2006.....	17,157,273.12	81,330,192.01	30,918,000.00
April 2006.....	16,761,723.97	79,836,635.29	30,918,000.00
May 2006.....	16,373,625.23	78,350,619.49	30,918,000.00
June 2006.....	15,992,898.82	76,872,105.76	30,918,000.00
July 2006.....	15,619,467.32	75,401,055.43	30,918,000.00
August 2006.....	15,253,254.06	73,937,430.07	30,918,000.00
September 2006.....	14,894,183.03	72,481,191.40	30,918,000.00
October 2006.....	14,542,178.94	71,032,301.38	30,918,000.00
November 2006.....	14,197,167.17	69,590,722.14	30,918,000.00
December 2006.....	13,859,073.80	68,156,416.00	30,918,000.00
January 2007.....	13,527,825.55	66,729,345.50	30,918,000.00
February 2007.....	13,203,349.85	65,309,473.35	30,918,000.00
March 2007.....	12,885,574.77	63,896,762.46	30,918,000.00
April 2007.....	12,574,429.04	62,491,175.93	30,918,000.00
May 2007.....	12,269,842.04	61,092,677.05	30,918,000.00
June 2007.....	11,971,743.79	59,701,229.29	30,918,000.00
July 2007.....	11,680,064.98	58,316,796.33	30,918,000.00
August 2007.....	11,394,736.91	56,939,342.02	30,918,000.00
September 2007.....	11,115,691.51	55,568,830.39	30,918,000.00
October 2007.....	10,842,861.34	54,205,225.67	30,918,000.00
November 2007.....	10,576,179.58	52,848,492.27	30,918,000.00
December 2007.....	10,315,580.02	51,498,594.77	30,918,000.00
January 2008.....	10,060,997.07	50,155,497.96	30,918,000.00
February 2008.....	9,812,365.73	48,819,166.78	30,918,000.00
March 2008.....	9,569,621.61	47,489,566.36	30,918,000.00
April 2008.....	9,332,700.89	46,166,662.03	30,918,000.00
May 2008.....	9,101,540.37	44,850,419.27	30,918,000.00
June 2008.....	8,876,077.40	43,540,803.75	30,918,000.00
July 2008.....	8,656,249.94	42,237,781.32	30,918,000.00
August 2008.....	8,441,996.50	40,941,318.00	30,918,000.00
September 2008.....	8,233,256.17	39,651,379.99	30,918,000.00
October 2008.....	8,029,968.59	38,367,933.64	30,918,000.00
November 2008.....	7,832,073.97	37,090,945.52	30,918,000.00
December 2008.....	7,639,513.08	35,820,382.33	30,918,000.00
January 2009.....	7,452,227.22	34,556,210.96	30,918,000.00

Distribution Date	Class C	Class PB	Class PC
February 2009	\$7,270,158.24	\$33,298,398.46	\$30,918,000.00
March 2009.....	7,093,248.54	32,046,912.06	30,918,000.00
April 2009	6,921,441.04	30,801,719.16	30,918,000.00
May 2009.....	6,754,679.19	29,562,787.31	30,918,000.00
June 2009	6,592,906.99	28,330,084.25	30,918,000.00
July 2009.....	6,436,068.94	27,103,577.87	30,918,000.00
August 2009.....	6,284,110.05	25,883,236.23	30,918,000.00
September 2009	6,136,975.85	24,669,027.55	30,918,000.00
October 2009	5,994,612.39	23,460,920.22	30,918,000.00
November 2009.....	5,856,966.20	22,258,882.79	30,918,000.00
December 2009.....	5,723,984.33	21,062,883.97	30,918,000.00
January 2010.....	5,595,614.31	19,872,892.63	30,918,000.00
February 2010	5,471,804.17	18,688,877.81	30,918,000.00
March 2010.....	5,352,502.42	17,510,808.70	30,918,000.00
April 2010	5,237,658.06	16,338,654.65	30,918,000.00
May 2010.....	5,127,220.54	15,172,385.16	30,918,000.00
June 2010	5,021,139.83	14,011,969.91	30,918,000.00
July 2010.....	4,919,366.32	12,857,378.70	30,918,000.00
August 2010.....	4,821,850.91	11,708,581.52	30,918,000.00
September 2010	4,728,544.93	10,565,548.50	30,918,000.00
October 2010	4,639,400.17	9,428,249.91	30,918,000.00
November 2010.....	4,554,368.90	8,296,656.21	30,918,000.00
December 2010.....	4,473,403.81	7,170,737.96	30,918,000.00
January 2011	4,394,107.87	6,053,011.94	30,918,000.00
February 2011	4,309,557.50	4,951,358.21	30,918,000.00
March 2011.....	4,221,504.83	3,865,552.42	30,918,000.00
April 2011	4,130,046.01	2,795,373.29	30,918,000.00
May 2011.....	4,035,275.40	1,740,602.60	30,918,000.00
June 2011	3,937,285.60	701,025.11	30,918,000.00
July 2011.....	3,836,167.53	0.00	30,594,428.55
August 2011.....	3,732,010.40	0.00	29,584,603.55
September 2011	3,624,901.76	0.00	28,589,343.65
October 2011	3,514,927.53	0.00	27,608,445.20
November 2011	3,402,172.04	0.00	26,641,707.35
December 2011.....	3,286,718.01	0.00	25,688,932.03
January 2012.....	3,168,646.61	0.00	24,749,923.89
February 2012	3,048,037.51	0.00	23,824,490.26
March 2012.....	2,924,968.83	0.00	22,912,441.11
April 2012	2,799,517.23	0.00	22,013,589.05
May 2012.....	2,671,757.92	0.00	21,127,749.26
June 2012	2,541,764.67	0.00	20,254,739.45
July 2012.....	2,409,609.82	0.00	19,394,379.85
August 2012.....	2,275,364.36	0.00	18,546,493.16
September 2012.....	2,139,097.88	0.00	17,710,904.54
October 2012	2,000,878.65	0.00	16,887,441.52

Distribution Date	Class C	Class PB	Class PC
November 2012.....	\$1,860,773.60	\$0.00	\$16,075,934.05
December 2012.....	1,718,848.39	0.00	15,276,214.38
January 2013.....	1,575,167.36	0.00	14,488,117.10
February 2013.....	1,429,793.64	0.00	13,711,479.07
March 2013.....	1,282,789.08	0.00	12,946,139.39
April 2013.....	1,134,214.35	0.00	12,191,939.39
May 2013.....	984,128.90	0.00	11,448,722.58
June 2013.....	832,591.01	0.00	10,716,334.63
July 2013.....	679,657.81	0.00	9,994,623.34
August 2013.....	525,385.28	0.00	9,283,438.60
September 2013.....	369,828.29	0.00	8,582,632.37
October 2013.....	213,040.61	0.00	7,892,058.67
November 2013.....	55,074.93	0.00	7,211,573.52
December 2013.....	0.00	0.00	6,541,034.92
January 2014.....	0.00	0.00	5,880,302.84
February 2014.....	0.00	0.00	5,229,239.19
March 2014.....	0.00	0.00	4,587,707.76
April 2014.....	0.00	0.00	3,955,574.25
May 2014.....	0.00	0.00	3,332,706.20
June 2014.....	0.00	0.00	2,718,972.98
July 2014.....	0.00	0.00	2,114,245.76
August 2014.....	0.00	0.00	1,518,397.49
September 2014.....	0.00	0.00	931,302.90
October 2014.....	0.00	0.00	352,838.42
November 2014 and thereafter.....	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Class PD</u>	<u>Class PE</u>	<u>Class PK</u>
Initial Balance	\$22,874,000.00	\$12,324,000.00	\$209,047,312.00
February 2002.....	22,874,000.00	12,324,000.00	209,047,312.00
March 2002.....	22,874,000.00	12,324,000.00	209,047,312.00
April 2002	22,874,000.00	12,324,000.00	209,047,312.00
May 2002.....	22,874,000.00	12,324,000.00	209,047,312.00
June 2002.....	22,874,000.00	12,324,000.00	209,047,312.00
July 2002.....	22,874,000.00	12,324,000.00	209,047,312.00
August 2002.....	22,874,000.00	12,324,000.00	209,047,312.00
September 2002	22,874,000.00	12,324,000.00	209,047,312.00
October 2002.....	22,874,000.00	12,324,000.00	209,047,312.00
November 2002.....	22,874,000.00	12,324,000.00	209,047,312.00
December 2002.....	22,874,000.00	12,324,000.00	209,047,312.00
January 2003	22,874,000.00	12,324,000.00	209,047,312.00
February 2003.....	22,874,000.00	12,324,000.00	209,047,312.00
March 2003.....	22,874,000.00	12,324,000.00	209,047,312.00
April 2003	22,874,000.00	12,324,000.00	209,047,312.00
May 2003.....	22,874,000.00	12,324,000.00	209,047,312.00
June 2003.....	22,874,000.00	12,324,000.00	209,047,312.00
July 2003.....	22,874,000.00	12,324,000.00	209,047,312.00
August 2003.....	22,874,000.00	12,324,000.00	209,047,312.00
September 2003	22,874,000.00	12,324,000.00	209,047,312.00
October 2003.....	22,874,000.00	12,324,000.00	209,047,312.00
November 2003	22,874,000.00	12,324,000.00	209,047,312.00
December 2003.....	22,874,000.00	12,324,000.00	209,047,312.00
January 2004	22,874,000.00	12,324,000.00	209,047,312.00
February 2004.....	22,874,000.00	12,324,000.00	209,047,312.00
March 2004.....	22,874,000.00	12,324,000.00	209,047,312.00
April 2004	22,874,000.00	12,324,000.00	209,047,312.00
May 2004.....	22,874,000.00	12,324,000.00	209,047,312.00
June 2004.....	22,874,000.00	12,324,000.00	209,047,312.00
July 2004.....	22,874,000.00	12,324,000.00	209,047,312.00
August 2004.....	22,874,000.00	12,324,000.00	209,047,312.00
September 2004	22,874,000.00	12,324,000.00	209,047,312.00
October 2004.....	22,874,000.00	12,324,000.00	209,047,312.00
November 2004	22,874,000.00	12,324,000.00	206,199,778.62
December 2004.....	22,874,000.00	12,324,000.00	202,414,608.20
January 2005	22,874,000.00	12,324,000.00	198,653,979.59
February 2005.....	22,874,000.00	12,324,000.00	194,917,733.84
March 2005.....	22,874,000.00	12,324,000.00	191,205,713.08
April 2005	22,874,000.00	12,324,000.00	187,517,760.41
May 2005.....	22,874,000.00	12,324,000.00	183,853,719.98
June 2005.....	22,874,000.00	12,324,000.00	180,213,436.95
July 2005.....	22,874,000.00	12,324,000.00	176,596,757.45

<u>Distribution Date</u>	<u>Class PD</u>	<u>Class PE</u>	<u>Class PK</u>
August 2005.....	\$22,874,000.00	\$12,324,000.00	\$173,003,528.64
September 2005.....	22,874,000.00	12,324,000.00	169,433,598.65
October 2005.....	22,874,000.00	12,324,000.00	165,886,816.61
November 2005.....	22,874,000.00	12,324,000.00	162,363,032.62
December 2005.....	22,874,000.00	12,324,000.00	158,862,097.74
January 2006.....	22,874,000.00	12,324,000.00	155,383,864.00
February 2006.....	22,874,000.00	12,324,000.00	151,928,184.41
March 2006.....	22,874,000.00	12,324,000.00	148,494,912.90
April 2006.....	22,874,000.00	12,324,000.00	145,083,904.36
May 2006.....	22,874,000.00	12,324,000.00	141,695,014.62
June 2006.....	22,874,000.00	12,324,000.00	138,328,100.44
July 2006.....	22,874,000.00	12,324,000.00	134,983,019.52
August 2006.....	22,874,000.00	12,324,000.00	131,659,630.46
September 2006.....	22,874,000.00	12,324,000.00	128,357,792.80
October 2006.....	22,874,000.00	12,324,000.00	125,077,366.96
November 2006.....	22,874,000.00	12,324,000.00	121,818,214.30
December 2006.....	22,874,000.00	12,324,000.00	118,580,197.05
January 2007.....	22,874,000.00	12,324,000.00	115,363,178.33
February 2007.....	22,874,000.00	12,324,000.00	112,167,022.18
March 2007.....	22,874,000.00	12,324,000.00	108,991,593.48
April 2007.....	22,874,000.00	12,324,000.00	105,836,758.01
May 2007.....	22,874,000.00	12,324,000.00	102,702,382.41
June 2007.....	22,874,000.00	12,324,000.00	99,588,334.18
July 2007.....	22,874,000.00	12,324,000.00	96,548,550.36
August 2007.....	22,874,000.00	12,324,000.00	93,600,625.40
September 2007.....	22,874,000.00	12,324,000.00	90,741,803.87
October 2007.....	22,874,000.00	12,324,000.00	87,969,412.54
November 2007.....	22,874,000.00	12,324,000.00	85,280,857.91
December 2007.....	22,874,000.00	12,324,000.00	82,673,623.89
January 2008.....	22,874,000.00	12,324,000.00	80,145,269.47
February 2008.....	22,874,000.00	12,324,000.00	77,693,426.49
March 2008.....	22,874,000.00	12,324,000.00	75,315,797.49
April 2008.....	22,874,000.00	12,324,000.00	73,010,153.59
May 2008.....	22,874,000.00	12,324,000.00	70,774,332.47
June 2008.....	22,874,000.00	12,324,000.00	68,606,236.37
July 2008.....	22,874,000.00	12,324,000.00	66,503,830.20
August 2008.....	22,874,000.00	12,324,000.00	64,465,139.64
September 2008.....	22,874,000.00	12,324,000.00	62,488,249.37
October 2008.....	22,874,000.00	12,324,000.00	60,571,301.28
November 2008.....	22,874,000.00	12,324,000.00	58,712,492.81
December 2008.....	22,874,000.00	12,324,000.00	56,910,075.25
January 2009.....	22,874,000.00	12,324,000.00	55,162,352.17
February 2009.....	22,874,000.00	12,324,000.00	53,467,677.87

<u>Distribution Date</u>	<u>Class PD</u>	<u>Class PE</u>	<u>Class PK</u>
March 2009.....	\$22,874,000.00	\$12,324,000.00	\$51,824,455.84
April 2009.....	22,874,000.00	12,324,000.00	50,231,137.31
May 2009.....	22,874,000.00	12,324,000.00	48,686,219.85
June 2009.....	22,874,000.00	12,324,000.00	47,188,245.96
July 2009.....	22,874,000.00	12,324,000.00	45,735,801.74
August 2009.....	22,874,000.00	12,324,000.00	44,327,515.62
September 2009.....	22,874,000.00	12,324,000.00	42,962,057.06
October 2009.....	22,874,000.00	12,324,000.00	41,638,135.34
November 2009.....	22,874,000.00	12,324,000.00	40,354,498.39
December 2009.....	22,874,000.00	12,324,000.00	39,109,931.63
January 2010.....	22,874,000.00	12,324,000.00	37,903,256.84
February 2010.....	22,874,000.00	12,324,000.00	36,733,331.09
March 2010.....	22,874,000.00	12,324,000.00	35,599,045.71
April 2010.....	22,874,000.00	12,324,000.00	34,499,325.20
May 2010.....	22,874,000.00	12,324,000.00	33,433,126.33
June 2010.....	22,874,000.00	12,324,000.00	32,399,437.12
July 2010.....	22,874,000.00	12,324,000.00	31,397,275.90
August 2010.....	22,874,000.00	12,324,000.00	30,425,690.47
September 2010.....	22,874,000.00	12,324,000.00	29,483,757.16
October 2010.....	22,874,000.00	12,324,000.00	28,570,579.99
November 2010.....	22,874,000.00	12,324,000.00	27,685,289.88
December 2010.....	22,874,000.00	12,324,000.00	26,827,043.80
January 2011.....	22,874,000.00	12,324,000.00	25,995,024.02
February 2011.....	22,874,000.00	12,324,000.00	25,188,437.36
March 2011.....	22,874,000.00	12,324,000.00	24,406,514.44
April 2011.....	22,874,000.00	12,324,000.00	23,648,508.97
May 2011.....	22,874,000.00	12,324,000.00	22,913,697.07
June 2011.....	22,874,000.00	12,324,000.00	22,201,376.62
July 2011.....	22,874,000.00	12,324,000.00	21,510,866.56
August 2011.....	22,874,000.00	12,324,000.00	20,841,506.30
September 2011.....	22,874,000.00	12,324,000.00	20,192,655.11
October 2011.....	22,874,000.00	12,324,000.00	19,563,691.51
November 2011.....	22,874,000.00	12,324,000.00	18,954,012.68
December 2011.....	22,874,000.00	12,324,000.00	18,363,033.95
January 2012.....	22,874,000.00	12,324,000.00	17,790,188.23
February 2012.....	22,874,000.00	12,324,000.00	17,234,925.46
March 2012.....	22,874,000.00	12,324,000.00	16,696,712.16
April 2012.....	22,874,000.00	12,324,000.00	16,175,030.87
May 2012.....	22,874,000.00	12,324,000.00	15,669,379.72
June 2012.....	22,874,000.00	12,324,000.00	15,179,271.94
July 2012.....	22,874,000.00	12,324,000.00	14,704,235.42
August 2012.....	22,874,000.00	12,324,000.00	14,243,812.25
September 2012.....	22,874,000.00	12,324,000.00	13,797,558.33

<u>Distribution Date</u>	<u>Class PD</u>	<u>Class PE</u>	<u>Class PK</u>
October 2012.....	\$22,874,000.00	\$12,324,000.00	\$13,365,042.92
November 2012.....	22,874,000.00	12,324,000.00	12,945,848.27
December 2012.....	22,874,000.00	12,324,000.00	12,539,569.22
January 2013.....	22,874,000.00	12,324,000.00	12,145,812.81
February 2013.....	22,874,000.00	12,324,000.00	11,764,197.93
March 2013.....	22,874,000.00	12,324,000.00	11,394,354.97
April 2013.....	22,874,000.00	12,324,000.00	11,035,925.46
May 2013.....	22,874,000.00	12,324,000.00	10,688,561.75
June 2013.....	22,874,000.00	12,324,000.00	10,351,926.68
July 2013.....	22,874,000.00	12,324,000.00	10,025,693.24
August 2013.....	22,874,000.00	12,324,000.00	9,709,544.34
September 2013.....	22,874,000.00	12,324,000.00	9,403,172.42
October 2013.....	22,874,000.00	12,324,000.00	9,106,279.23
November 2013.....	22,874,000.00	12,324,000.00	8,818,575.52
December 2013.....	22,874,000.00	12,324,000.00	8,539,780.78
January 2014.....	22,874,000.00	12,324,000.00	8,269,622.99
February 2014.....	22,874,000.00	12,324,000.00	8,007,838.33
March 2014.....	22,874,000.00	12,324,000.00	7,754,170.97
April 2014.....	22,874,000.00	12,324,000.00	7,508,372.83
May 2014.....	22,874,000.00	12,324,000.00	7,270,203.30
June 2014.....	22,874,000.00	12,324,000.00	7,039,429.07
July 2014.....	22,874,000.00	12,324,000.00	6,815,823.91
August 2014.....	22,874,000.00	12,324,000.00	6,599,168.39
September 2014.....	22,874,000.00	12,324,000.00	6,389,249.76
October 2014.....	22,874,000.00	12,324,000.00	6,185,861.71
November 2014.....	22,656,882.20	12,324,000.00	5,988,804.17
December 2014.....	22,095,314.07	12,324,000.00	5,797,883.14
January 2015.....	21,542,015.52	12,324,000.00	5,612,910.48
February 2015.....	20,996,869.70	12,324,000.00	5,433,703.79
March 2015.....	20,459,761.36	12,324,000.00	5,260,086.16
April 2015.....	19,930,576.83	12,324,000.00	5,091,886.07
May 2015.....	19,409,204.03	12,324,000.00	4,928,937.20
June 2015.....	18,895,532.43	12,324,000.00	4,771,078.28
July 2015.....	18,389,453.03	12,324,000.00	4,618,152.93
August 2015.....	17,890,858.34	12,324,000.00	4,470,009.52
September 2015.....	17,399,642.34	12,324,000.00	4,326,501.01
October 2015.....	16,915,700.50	12,324,000.00	4,187,484.87
November 2015.....	16,438,929.74	12,324,000.00	4,052,822.84
December 2015.....	15,969,228.38	12,324,000.00	3,922,380.92
January 2016.....	15,506,496.18	12,324,000.00	3,796,029.14
February 2016.....	15,050,634.27	12,324,000.00	3,673,641.52
March 2016.....	14,601,545.15	12,324,000.00	3,555,095.88
April 2016.....	14,159,132.68	12,324,000.00	3,440,273.77

<u>Distribution Date</u>	<u>Class PD</u>	<u>Class PE</u>	<u>Class PK</u>
May 2016.....	\$13,723,302.06	\$12,324,000.00	\$3,329,060.36
June 2016.....	13,293,959.79	12,324,000.00	3,221,344.30
July 2016.....	12,871,013.66	12,324,000.00	3,117,017.64
August 2016.....	12,454,372.76	12,324,000.00	3,015,975.69
September 2016.....	12,043,947.43	12,324,000.00	2,918,117.00
October 2016.....	11,639,649.25	12,324,000.00	2,823,343.18
November 2016.....	11,241,391.04	12,324,000.00	2,731,558.84
December 2016.....	10,849,086.82	12,324,000.00	2,642,671.51
January 2017.....	10,462,651.81	12,324,000.00	2,556,591.54
February 2017.....	10,082,002.40	12,324,000.00	2,473,232.02
March 2017.....	9,707,056.15	12,324,000.00	2,392,508.67
April 2017.....	9,337,731.75	12,324,000.00	2,314,339.81
May 2017.....	8,973,949.05	12,324,000.00	2,238,646.25
June 2017.....	8,615,628.97	12,324,000.00	2,165,351.22
July 2017.....	8,262,693.57	12,324,000.00	2,094,380.28
August 2017.....	7,915,065.97	12,324,000.00	2,025,661.29
September 2017.....	7,572,670.37	12,324,000.00	1,959,124.31
October 2017.....	7,235,432.03	12,324,000.00	1,894,701.52
November 2017.....	6,903,277.22	12,324,000.00	1,832,327.21
December 2017.....	6,576,133.27	12,324,000.00	1,771,937.66
January 2018.....	6,253,928.50	12,324,000.00	1,713,471.10
February 2018.....	5,936,592.24	12,324,000.00	1,656,867.67
March 2018.....	5,624,054.80	12,324,000.00	1,602,069.32
April 2018.....	5,316,247.45	12,324,000.00	1,549,019.81
May 2018.....	5,013,102.44	12,324,000.00	1,497,664.59
June 2018.....	4,714,552.95	12,324,000.00	1,447,950.82
July 2018.....	4,420,533.08	12,324,000.00	1,399,827.26
August 2018.....	4,130,977.88	12,324,000.00	1,353,244.25
September 2018.....	3,845,823.26	12,324,000.00	1,308,153.65
October 2018.....	3,565,006.07	12,324,000.00	1,264,508.80
November 2018.....	3,288,464.02	12,324,000.00	1,222,264.49
December 2018.....	3,016,135.68	12,324,000.00	1,181,376.87
January 2019.....	2,747,960.48	12,324,000.00	1,141,803.48
February 2019.....	2,483,878.72	12,324,000.00	1,103,503.12
March 2019.....	2,223,831.51	12,324,000.00	1,066,435.90
April 2019.....	1,967,760.77	12,324,000.00	1,030,563.13
May 2019.....	1,715,609.27	12,324,000.00	995,847.33
June 2019.....	1,467,320.55	12,324,000.00	962,252.16
July 2019.....	1,222,838.94	12,324,000.00	929,742.42
August 2019.....	982,109.57	12,324,000.00	898,283.98
September 2019.....	745,078.30	12,324,000.00	867,843.76
October 2019.....	511,691.79	12,324,000.00	838,389.72
November 2019.....	281,897.40	12,324,000.00	809,890.79

<u>Distribution Date</u>	<u>Class PD</u>	<u>Class PE</u>	<u>Class PK</u>
December 2019	\$55,643.28	\$12,324,000.00	\$782,316.88
January 2020	0.00	12,156,878.25	755,638.82
February 2020.....	0.00	11,937,551.89	729,828.32
March 2020	0.00	11,721,614.46	704,858.02
April 2020	0.00	11,509,016.92	680,701.34
May 2020	0.00	11,299,710.93	657,332.59
June 2020.....	0.00	11,093,648.82	634,726.81
July 2020.....	0.00	10,890,783.58	612,859.87
August 2020.....	0.00	10,691,068.87	591,708.36
September 2020	0.00	10,494,458.98	571,249.60
October 2020.....	0.00	10,300,908.88	551,461.61
November 2020	0.00	10,110,374.13	532,323.10
December 2020.....	0.00	9,922,810.94	513,813.44
January 2021	0.00	9,738,176.12	495,912.64
February 2021.....	0.00	9,556,427.09	478,601.33
March 2021	0.00	9,377,521.87	461,860.75
April 2021	0.00	9,201,419.08	445,672.72
May 2021	0.00	9,028,077.90	430,019.61
June 2021.....	0.00	8,857,458.09	414,884.37
July 2021	0.00	8,689,519.99	400,250.45
August 2021	0.00	8,524,224.48	386,101.85
September 2021	0.00	8,361,533.00	372,423.04
October 2021.....	0.00	8,201,407.53	359,198.99
November 2021	0.00	8,043,810.58	346,415.13
December 2021.....	0.00	7,888,705.20	334,057.35
January 2022	0.00	7,736,054.94	322,111.99
February 2022.....	0.00	7,585,823.89	310,565.80
March 2022	0.00	7,437,976.63	299,405.97
April 2022	0.00	7,292,478.23	288,620.05
May 2022.....	0.00	7,149,294.26	278,196.03
June 2022.....	0.00	7,008,390.80	268,122.25
July 2022.....	0.00	6,869,734.36	258,387.40
August 2022.....	0.00	6,733,291.97	248,980.56
September 2022	0.00	6,599,031.10	239,891.13
October 2022.....	0.00	6,466,919.68	231,108.85
November 2022	0.00	6,336,926.09	222,623.78
December 2022.....	0.00	6,209,019.17	214,426.30
January 2023	0.00	6,083,168.20	206,507.09
February 2023.....	0.00	5,959,342.87	198,857.11
March 2023	0.00	5,837,513.33	191,467.62
April 2023	0.00	5,717,650.13	184,330.16
May 2023	0.00	5,599,724.25	177,436.53
June 2023.....	0.00	5,483,707.07	170,778.78

<u>Distribution Date</u>	<u>Class PD</u>	<u>Class PE</u>	<u>Class PK</u>
July 2023.....	\$0.00	\$5,369,570.38	\$164,349.22
August 2023.....	0.00	5,257,286.37	158,140.41
September 2023.....	0.00	5,146,827.63	152,145.13
October 2023.....	0.00	5,038,167.12	146,356.41
November 2023.....	0.00	4,931,278.20	140,767.47
December 2023.....	0.00	4,826,134.61	135,371.77
January 2024.....	0.00	4,722,710.44	130,162.98
February 2024.....	0.00	4,620,980.18	125,134.95
March 2024.....	0.00	4,520,918.64	120,281.74
April 2024.....	0.00	4,422,501.04	115,597.59
May 2024.....	0.00	4,325,702.91	111,076.94
June 2024.....	0.00	4,230,500.13	106,714.39
July 2024.....	0.00	4,136,868.96	102,504.72
August 2024.....	0.00	4,044,785.95	98,442.87
September 2024.....	0.00	3,954,228.01	94,523.96
October 2024.....	0.00	3,865,172.38	90,743.23
November 2024.....	0.00	3,777,596.61	87,096.11
December 2024.....	0.00	3,691,478.58	83,578.16
January 2025.....	0.00	3,606,796.49	80,185.08
February 2025.....	0.00	3,523,528.83	76,912.70
March 2025.....	0.00	3,441,654.41	73,757.01
April 2025.....	0.00	3,361,152.35	70,714.11
May 2025.....	0.00	3,282,002.05	67,780.22
June 2025.....	0.00	3,204,183.22	64,951.69
July 2025.....	0.00	3,127,675.84	62,225.00
August 2025.....	0.00	3,052,460.20	59,596.72
September 2025.....	0.00	2,978,516.86	57,063.53
October 2025.....	0.00	2,905,826.65	54,622.25
November 2025.....	0.00	2,834,370.68	52,269.77
December 2025.....	0.00	2,764,130.34	50,003.09
January 2026.....	0.00	2,695,087.27	47,819.31
February 2026.....	0.00	2,627,223.38	45,715.63
March 2026.....	0.00	2,560,520.85	43,689.31
April 2026.....	0.00	2,494,962.09	41,737.75
May 2026.....	0.00	2,430,529.78	39,858.38
June 2026.....	0.00	2,367,206.85	38,048.76
July 2026.....	0.00	2,304,976.46	36,306.50
August 2026.....	0.00	2,243,822.03	34,629.29
September 2026.....	0.00	2,183,727.21	33,014.92
October 2026.....	0.00	2,124,675.87	31,461.22
November 2026.....	0.00	2,066,652.14	29,966.10
December 2026.....	0.00	2,009,640.35	28,527.56
January 2027.....	0.00	1,953,625.08	27,143.64

<u>Distribution Date</u>	<u>Class PD</u>	<u>Class PE</u>	<u>Class PK</u>
February 2027.....	\$0.00	\$1,898,591.11	\$25,812.45
March 2027.....	0.00	1,844,523.46	24,532.17
April 2027.....	0.00	1,791,407.34	23,301.03
May 2027.....	0.00	1,739,228.20	22,117.33
June 2027.....	0.00	1,687,971.68	20,979.41
July 2027.....	0.00	1,637,623.64	19,885.68
August 2027.....	0.00	1,588,170.13	18,834.60
September 2027.....	0.00	1,539,597.41	17,824.66
October 2027.....	0.00	1,491,891.94	16,854.43
November 2027.....	0.00	1,445,040.37	15,922.51
December 2027.....	0.00	1,399,029.55	15,027.56
January 2028.....	0.00	1,353,846.52	14,168.25
February 2028.....	0.00	1,309,478.48	13,343.35
March 2028.....	0.00	1,265,912.87	12,551.61
April 2028.....	0.00	1,223,137.25	11,791.88
May 2028.....	0.00	1,181,139.41	11,063.00
June 2028.....	0.00	1,139,907.29	10,363.87
July 2028.....	0.00	1,099,429.01	9,693.43
August 2028.....	0.00	1,059,692.86	9,050.65
September 2028.....	0.00	1,020,687.31	8,434.54
October 2028.....	0.00	982,400.98	7,844.13
November 2028.....	0.00	944,822.68	7,278.50
December 2028.....	0.00	907,941.37	6,736.74
January 2029.....	0.00	871,746.15	6,217.99
February 2029.....	0.00	836,226.31	5,721.41
March 2029.....	0.00	801,371.29	5,246.20
April 2029.....	0.00	767,170.66	4,791.56
May 2029.....	0.00	733,614.16	4,356.74
June 2029.....	0.00	700,691.70	3,941.02
July 2029.....	0.00	668,393.29	3,543.69
August 2029.....	0.00	636,709.12	3,164.06
September 2029.....	0.00	605,629.52	2,801.48
October 2029.....	0.00	575,144.95	2,455.30
November 2029.....	0.00	545,246.01	2,124.93
December 2029.....	0.00	515,923.45	1,809.76
January 2030.....	0.00	487,168.14	1,509.23
February 2030.....	0.00	458,971.10	1,222.77
March 2030.....	0.00	431,323.46	949.86
April 2030.....	0.00	404,216.51	689.97
May 2030.....	0.00	377,641.63	442.62
June 2030.....	0.00	351,590.36	207.33
July 2030.....	0.00	326,054.35	0.00
August 2030.....	0.00	301,025.36	0.00

<u>Distribution Date</u>	<u>Class PD</u>	<u>Class PE</u>	<u>Class PK</u>
September 2030	\$0.00	\$276,495.30	\$0.00
October 2030.....	0.00	252,456.17	0.00
November 2030	0.00	228,900.11	0.00
December 2030.....	0.00	205,819.37	0.00
January 2031	0.00	183,206.29	0.00
February 2031.....	0.00	161,053.37	0.00
March 2031	0.00	139,353.17	0.00
April 2031	0.00	118,098.40	0.00
May 2031	0.00	97,281.86	0.00
June 2031.....	0.00	76,896.45	0.00
July 2031.....	0.00	56,935.18	0.00
August 2031.....	0.00	37,391.18	0.00
September 2031	0.00	18,257.66	0.00
October 2031 and thereafter	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Class PQ</u>	<u>Segment 1</u>
Initial Balance	\$122,309,000.00	\$6,649,000.00
February 2002.....	119,942,207.52	6,237,897.35
March 2002.....	117,445,579.82	5,775,444.94
April 2002	114,820,047.66	5,261,768.64
May 2002.....	112,066,937.10	4,697,020.82
June 2002.....	109,187,656.53	4,081,380.37
July 2002.....	106,183,695.54	3,415,052.60
August 2002.....	103,056,623.63	2,698,269.20
September 2002	99,808,088.97	1,931,288.10
October 2002.....	96,439,816.97	1,114,393.38
November 2002.....	92,953,608.80	247,895.08
December 2002.....	89,351,339.83	0.00
January 2003	85,634,957.98	0.00
February 2003.....	81,806,481.97	0.00
March 2003.....	77,867,999.53	0.00
April 2003	73,821,665.54	0.00
May 2003.....	69,669,700.02	0.00
June 2003.....	65,414,386.14	0.00
July 2003.....	61,186,658.62	0.00
August 2003.....	56,986,338.82	0.00
September 2003	52,813,249.24	0.00
October 2003.....	48,667,213.56	0.00
November 2003	44,548,056.57	0.00
December 2003.....	40,455,604.22	0.00
January 2004	36,389,683.57	0.00
February 2004.....	32,350,122.81	0.00
March 2004.....	28,336,751.23	0.00
April 2004	24,349,399.24	0.00
May 2004.....	20,387,898.35	0.00
June 2004.....	16,452,081.14	0.00
July 2004.....	12,541,781.29	0.00
August 2004.....	8,656,833.56	0.00
September 2004	4,797,073.77	0.00
October 2004.....	962,338.81	0.00
November 2004 and thereafter	0.00	0.00

Schedule III

171% PSA BALANCES AND 110% PSA BALANCES

<u>Distribution Date</u>	<u>171% PSA Balances</u>	<u>110% PSA Balances</u>
Initial Balance	\$300,000,000.00	\$300,000,000.00
February 2002.....	299,481,690.56	299,573,823.31
March 2002	298,876,350.57	299,091,285.17
April 2002.....	298,184,200.27	298,552,524.80
May 2002.....	297,405,536.04	297,957,713.40
June 2002.....	296,540,730.45	297,307,054.08
July 2002.....	295,590,232.09	296,600,781.83
August 2002.....	294,554,565.45	295,839,163.40
September 2002	293,434,330.54	295,022,497.19
October 2002.....	292,230,202.52	294,151,113.09
November 2002	290,942,931.10	293,225,372.26
December 2002.....	289,573,339.95	292,245,666.99
January 2003	288,122,325.92	291,212,420.37
February 2003.....	286,590,858.15	290,126,086.09
March 2003	284,979,977.11	288,987,148.05
April 2003.....	283,290,793.53	287,796,120.11
May 2003	281,524,487.17	286,553,545.67
June 2003.....	279,682,305.56	285,259,997.31
July 2003.....	277,765,562.55	283,916,076.35
August 2003.....	275,775,636.85	282,522,412.39
September 2003	273,713,970.42	281,079,662.86
October 2003.....	271,582,066.73	279,588,512.51
November 2003	269,381,489.02	278,049,672.88
December 2003.....	267,113,858.37	276,463,881.72
January 2004	264,780,851.76	274,831,902.45
February 2004.....	262,384,199.98	273,154,523.50
March 2004	259,925,685.51	271,432,557.75
April 2004.....	257,407,140.29	269,666,841.80
May 2004	254,830,443.43	267,858,235.35
June 2004.....	252,277,778.55	266,059,901.41
July 2004.....	249,748,926.82	264,271,781.68
August 2004.....	247,243,671.41	262,493,818.23
September 2004	244,761,797.42	260,725,953.41
October 2004.....	242,303,091.90	258,968,129.94
November 2004	239,867,343.83	257,220,290.84
December 2004.....	237,454,344.08	255,482,379.46
January 2005	235,063,885.43	253,754,339.48
February 2005.....	232,695,762.51	252,036,114.88
March 2005	230,349,771.81	250,327,649.99
April 2005.....	228,025,711.66	248,628,889.41
May 2005.....	225,723,382.22	246,939,778.09

<u>Distribution Date</u>	<u>171% PSA Balances</u>	<u>110% PSA Balances</u>
June 2005.....	\$223,442,585.42	\$245,260,261.29
July 2005.....	221,183,125.03	243,590,284.56
August 2005.....	218,944,806.55	241,929,793.79
September 2005.....	216,727,437.26	240,278,735.14
October 2005.....	214,530,826.16	238,637,055.09
November 2005.....	212,354,784.00	237,004,700.45
December 2005.....	210,199,123.21	235,381,618.30
January 2006.....	208,063,657.94	233,767,756.02
February 2006.....	205,948,204.01	232,163,061.31
March 2006.....	203,852,578.90	230,567,482.15
April 2006.....	201,776,601.74	228,980,966.82
May 2006.....	199,720,093.29	227,403,463.90
June 2006.....	197,682,875.94	225,834,922.25
July 2006.....	195,664,773.67	224,275,291.03
August 2006.....	193,665,612.07	222,724,519.67
September 2006.....	191,685,218.28	221,182,557.92
October 2006.....	189,723,421.02	219,649,355.78
November 2006.....	187,780,050.55	218,124,863.56
December 2006.....	185,854,938.67	216,609,031.84
January 2007.....	183,947,918.69	215,101,811.48
February 2007.....	182,058,825.44	213,603,153.62
March 2007.....	180,187,495.22	212,113,009.69
April 2007.....	178,333,765.84	210,631,331.36
May 2007.....	176,497,476.55	209,158,070.62
June 2007.....	174,678,468.06	207,693,179.70
July 2007.....	172,876,582.52	206,236,611.11
August 2007.....	171,091,663.51	204,788,317.64
September 2007.....	169,323,556.03	203,348,252.33
October 2007.....	167,572,106.45	201,916,368.49
November 2007.....	165,837,162.57	200,492,619.72
December 2007.....	164,118,573.55	199,076,959.84
January 2008.....	162,416,189.89	197,669,342.97
February 2008.....	160,729,863.47	196,269,723.48
March 2008.....	159,059,447.50	194,878,055.98
April 2008.....	157,404,796.51	193,494,295.35
May 2008.....	155,765,766.37	192,118,396.75
June 2008.....	154,142,214.22	190,750,315.55
July 2008.....	152,533,998.51	189,390,007.41
August 2008.....	150,940,978.97	188,037,428.21
September 2008.....	149,363,016.58	186,692,534.12
October 2008.....	147,799,973.61	185,355,281.52
November 2008.....	146,251,713.55	184,025,627.06
December 2008.....	144,718,101.13	182,703,527.63
January 2009.....	143,199,002.30	181,388,940.37
February 2009.....	141,694,284.24	180,081,822.64

<u>Distribution Date</u>	<u>171% PSA Balances</u>	<u>110% PSA Balances</u>
March 2009	\$140,203,815.31	\$178,782,132.07
April 2009.....	138,727,465.06	177,489,826.52
May 2009	137,265,104.24	176,204,864.09
June 2009.....	135,816,604.76	174,927,203.11
July 2009.....	134,381,839.68	173,656,802.16
August 2009	132,960,683.21	172,393,620.05
September 2009	131,553,010.71	171,137,615.82
October 2009.....	130,158,698.66	169,888,748.73
November 2009	128,777,624.65	168,646,978.30
December 2009.....	127,409,667.39	167,412,264.27
January 2010	126,054,706.68	166,184,566.59
February 2010.....	124,712,623.41	164,963,845.45
March 2010	123,383,299.54	163,750,061.28
April 2010.....	122,066,618.12	162,543,174.71
May 2010	120,762,463.24	161,343,146.61
June 2010.....	119,470,720.03	160,149,938.06
July 2010.....	118,191,274.69	158,963,510.37
August 2010	116,924,014.42	157,783,825.07
September 2010	115,668,827.46	156,610,843.90
October 2010.....	114,425,603.04	155,444,528.83
November 2010	113,194,231.42	154,284,842.02
December 2010.....	111,974,603.85	153,131,745.89
January 2011	110,766,612.53	151,985,203.02
February 2011.....	109,570,150.68	150,845,176.24
March 2011	108,385,112.45	149,711,628.58
April 2011.....	107,211,392.99	148,584,523.28
May 2011	106,048,888.35	147,463,823.78
June 2011.....	104,897,495.57	146,349,493.74
July 2011	103,757,112.58	145,241,497.02
August 2011	102,627,638.25	144,139,797.68
September 2011	101,508,972.39	143,044,359.99
October 2011.....	100,401,015.68	141,955,148.44
November 2011	99,303,669.71	140,872,127.68
December 2011.....	98,216,836.98	139,795,262.61
January 2012	97,140,420.86	138,724,518.28
February 2012.....	96,074,325.58	137,659,859.97
March 2012	95,018,456.27	136,601,253.15
April 2012.....	93,972,718.89	135,548,663.49
May 2012	92,937,020.26	134,502,056.85
June 2012.....	91,911,268.06	133,461,399.27
July 2012.....	90,895,370.79	132,426,657.01
August 2012.....	89,889,237.79	131,397,796.50
September 2012	88,892,779.20	130,374,784.38
October 2012.....	87,905,905.99	129,357,587.45
November 2012	86,928,529.95	128,346,172.72

<u>Distribution Date</u>	<u>171% PSA Balances</u>	<u>110% PSA Balances</u>
December 2012.....	\$85,960,563.65	\$127,340,507.39
January 2013.....	85,001,920.45	126,340,558.84
February 2013.....	84,052,514.50	125,346,294.62
March 2013.....	83,112,260.75	124,357,682.49
April 2013.....	82,181,074.89	123,374,690.38
May 2013.....	81,258,873.38	122,397,286.41
June 2013.....	80,345,573.45	121,425,438.85
July 2013.....	79,441,093.07	120,459,116.20
August 2013.....	78,545,350.97	119,498,287.10
September 2013.....	77,658,266.59	118,542,920.38
October 2013.....	76,779,760.12	117,592,985.05
November 2013.....	75,909,752.46	116,648,450.30
December 2013.....	75,048,165.25	115,709,285.47
January 2014.....	74,194,920.82	114,775,460.11
February 2014.....	73,349,942.21	113,846,943.92
March 2014.....	72,513,153.16	112,923,706.77
April 2014.....	71,684,478.09	112,005,718.72
May 2014.....	70,863,842.13	111,092,949.97
June 2014.....	70,051,171.07	110,185,370.92
July 2014.....	69,246,391.38	109,282,952.12
August 2014.....	68,449,430.20	108,385,664.30
September 2014.....	67,660,215.31	107,493,478.33
October 2014.....	66,878,675.17	106,606,365.28
November 2014.....	66,104,738.89	105,724,296.36
December 2014.....	65,338,336.20	104,847,242.95
January 2015.....	64,579,397.49	103,975,176.59
February 2015.....	63,827,853.77	103,108,068.99
March 2015.....	63,083,636.68	102,245,892.01
April 2015.....	62,346,678.49	101,388,617.68
May 2015.....	61,616,912.06	100,536,218.18
June 2015.....	60,894,270.88	99,688,665.85
July 2015.....	60,178,689.03	98,845,933.20
August 2015.....	59,470,101.22	98,007,992.86
September 2015.....	58,768,442.71	97,174,817.66
October 2015.....	58,073,649.36	96,346,380.55
November 2015.....	57,385,657.65	95,522,654.66
December 2015.....	56,704,404.57	94,703,613.25
January 2016.....	56,029,827.75	93,889,229.74
February 2016.....	55,361,865.34	93,079,477.71
March 2016.....	54,700,456.06	92,274,330.87
April 2016.....	54,045,539.21	91,473,763.10
May 2016.....	53,397,054.61	90,677,748.42
June 2016.....	52,754,942.66	89,886,260.99
July 2016.....	52,119,144.26	89,099,275.13
August 2016.....	51,489,600.89	88,316,765.29

<u>Distribution Date</u>	<u>171% PSA Balances</u>	<u>110% PSA Balances</u>
September 2016	\$50,866,254.53	\$87,538,706.08
October 2016.....	50,249,047.71	86,765,072.25
November 2016	49,637,923.46	85,995,838.68
December 2016.....	49,032,825.34	85,230,980.42
January 2017	48,433,697.42	84,470,472.63
February 2017.....	47,840,484.30	83,714,290.64
March 2017	47,253,131.04	82,962,409.89
April 2017.....	46,671,583.24	82,214,805.99
May 2017	46,095,786.97	81,471,454.67
June 2017.....	45,525,688.79	80,732,331.80
July 2017.....	44,961,235.78	79,997,413.38
August 2017	44,402,375.45	79,266,675.57
September 2017	43,849,055.82	78,540,094.64
October 2017.....	43,301,225.38	77,817,647.01
November 2017	42,758,833.09	77,099,309.22
December 2017.....	42,221,828.35	76,385,057.95
January 2018	41,690,161.05	75,674,870.03
February 2018.....	41,163,781.53	74,968,722.40
March 2018	40,642,640.57	74,266,592.12
April 2018.....	40,126,689.40	73,568,456.41
May 2018.....	39,615,879.70	72,874,292.61
June 2018.....	39,110,163.59	72,184,078.17
July 2018.....	38,609,493.62	71,497,790.69
August 2018.....	38,113,822.79	70,815,407.89
September 2018	37,623,104.49	70,136,907.61
October 2018.....	37,137,292.57	69,462,267.83
November 2018	36,656,341.28	68,791,466.64
December 2018.....	36,180,205.31	68,124,482.26
January 2019	35,708,839.73	67,461,293.03
February 2019.....	35,242,200.04	66,801,877.42
March 2019	34,780,242.15	66,146,214.03
April 2019.....	34,322,922.35	65,494,281.55
May 2019	33,870,197.34	64,846,058.83
June 2019.....	33,422,024.23	64,201,524.81
July 2019.....	32,978,360.49	63,560,658.57
August 2019	32,539,163.99	62,923,439.29
September 2019	32,104,393.01	62,289,846.28
October 2019.....	31,674,006.16	61,659,858.97
November 2019	31,247,962.47	61,033,456.90
December 2019.....	30,826,221.33	60,410,619.72
January 2020	30,408,742.48	59,791,327.21
February 2020.....	29,995,486.07	59,175,559.26
March 2020	29,586,412.56	58,563,295.88
April 2020.....	29,181,482.82	57,954,517.16
May 2020.....	28,780,658.04	57,349,203.35

<u>Distribution Date</u>	<u>171% PSA Balances</u>	<u>110% PSA Balances</u>
June 2020.....	\$28,383,899.79	\$56,747,334.79
July 2020.....	27,991,169.98	56,148,891.92
August 2020.....	27,602,430.85	55,553,855.31
September 2020.....	27,217,645.02	54,962,205.63
October 2020.....	26,836,775.43	54,373,923.67
November 2020.....	26,459,785.34	53,788,990.31
December 2020.....	26,086,638.39	53,207,386.57
January 2021.....	25,717,298.52	52,629,093.54
February 2021.....	25,351,729.99	52,054,092.44
March 2021.....	24,989,897.42	51,482,364.60
April 2021.....	24,631,765.73	50,913,891.44
May 2021.....	24,277,300.17	50,348,654.49
June 2021.....	23,926,466.29	49,786,635.40
July 2021.....	23,579,229.98	49,227,815.90
August 2021.....	23,235,557.41	48,672,177.85
September 2021.....	22,895,415.10	48,119,703.18
October 2021.....	22,558,769.84	47,570,373.96
November 2021.....	22,225,588.73	47,024,172.33
December 2021.....	21,895,839.19	46,481,080.55
January 2022.....	21,569,488.92	45,941,080.97
February 2022.....	21,246,505.91	45,404,156.06
March 2022.....	20,926,858.46	44,870,288.35
April 2022.....	20,610,515.15	44,339,460.52
May 2022.....	20,297,444.85	43,811,655.30
June 2022.....	19,987,616.71	43,286,855.56
July 2022.....	19,681,000.17	42,765,044.23
August 2022.....	19,377,564.93	42,246,204.37
September 2022.....	19,077,281.00	41,730,319.10
October 2022.....	18,780,118.63	41,217,371.68
November 2022.....	18,486,048.36	40,707,345.42
December 2022.....	18,195,041.00	40,200,223.75
January 2023.....	17,907,067.63	39,695,990.20
February 2023.....	17,622,099.57	39,194,628.38
March 2023.....	17,340,108.43	38,696,121.99
April 2023.....	17,061,066.08	38,200,454.83
May 2023.....	16,784,944.62	37,707,610.80
June 2023.....	16,511,716.44	37,217,573.86
July 2023.....	16,241,354.15	36,730,328.11
August 2023.....	15,973,830.63	36,245,857.69
September 2023.....	15,709,119.00	35,764,146.87
October 2023.....	15,447,192.64	35,285,179.98
November 2023.....	15,188,025.17	34,808,941.46
December 2023.....	14,931,590.42	34,335,415.83
January 2024.....	14,677,862.51	33,864,587.69
February 2024.....	14,426,815.76	33,396,441.73

<u>Distribution Date</u>	<u>171% PSA Balances</u>	<u>110% PSA Balances</u>
March 2024.....	\$14,178,424.73	\$32,930,962.75
April 2024.....	13,932,664.24	32,468,135.60
May 2024.....	13,689,509.31	32,007,945.25
June 2024.....	13,448,935.19	31,550,376.72
July 2024.....	13,210,917.39	31,095,415.15
August 2024.....	12,975,431.60	30,643,045.74
September 2024.....	12,742,453.76	30,193,253.79
October 2024.....	12,511,960.03	29,746,024.67
November 2024.....	12,283,926.78	29,301,343.83
December 2024.....	12,058,330.59	28,859,196.83
January 2025.....	11,835,148.28	28,419,569.28
February 2025.....	11,614,356.86	27,982,446.89
March 2025.....	11,395,933.55	27,547,815.45
April 2025.....	11,179,855.80	27,115,660.81
May 2025.....	10,966,101.24	26,685,968.94
June 2025.....	10,754,647.73	26,258,725.84
July 2025.....	10,545,473.32	25,833,917.64
August 2025.....	10,338,556.25	25,411,530.52
September 2025.....	10,133,874.99	24,991,550.73
October 2025.....	9,931,408.19	24,573,964.62
November 2025.....	9,731,134.69	24,158,758.60
December 2025.....	9,533,033.53	23,745,919.18
January 2026.....	9,337,083.95	23,335,432.93
February 2026.....	9,143,265.36	22,927,286.49
March 2026.....	8,951,557.39	22,521,466.58
April 2026.....	8,761,939.83	22,117,960.02
May 2026.....	8,574,392.68	21,716,753.66
June 2026.....	8,388,896.09	21,317,834.46
July 2026.....	8,205,430.43	20,921,189.45
August 2026.....	8,023,976.22	20,526,805.71
September 2026.....	7,844,514.17	20,134,670.43
October 2026.....	7,667,025.19	19,744,770.83
November 2026.....	7,491,490.32	19,357,094.24
December 2026.....	7,317,890.82	18,971,628.04
January 2027.....	7,146,208.08	18,588,359.70
February 2027.....	6,976,423.70	18,207,276.73
March 2027.....	6,808,519.42	17,828,366.75
April 2027.....	6,642,477.17	17,451,617.42
May 2027.....	6,478,279.04	17,077,016.48
June 2027.....	6,315,907.26	16,704,551.74
July 2027.....	6,155,344.27	16,334,211.08
August 2027.....	5,996,572.62	15,965,982.46
September 2027.....	5,839,575.07	15,599,853.88
October 2027.....	5,684,334.51	15,235,813.43
November 2027.....	5,530,833.99	14,873,849.26

<u>Distribution Date</u>	<u>171% PSA Balances</u>	<u>110% PSA Balances</u>
December 2027	\$5,379,056.72	\$14,513,949.59
January 2028	5,228,986.06	14,156,102.72
February 2028.....	5,080,605.53	13,800,296.98
March 2028	4,933,898.81	13,446,520.80
April 2028.....	4,788,849.71	13,094,762.67
May 2028	4,645,442.20	12,745,011.13
June 2028.....	4,503,660.40	12,397,254.79
July 2028.....	4,363,488.57	12,051,482.35
August 2028.....	4,224,911.12	11,707,682.54
September 2028	4,087,912.60	11,365,844.16
October 2028.....	3,952,477.71	11,025,956.09
November 2028	3,818,591.28	10,688,007.27
December 2028.....	3,686,238.30	10,351,986.68
January 2029	3,555,403.87	10,017,883.40
February 2029.....	3,426,073.24	9,685,686.53
March 2029	3,298,231.81	9,355,385.27
April 2029.....	3,171,865.11	9,026,968.86
May 2029	3,046,958.77	8,700,426.60
June 2029.....	2,923,498.61	8,375,747.86
July 2029.....	2,801,470.53	8,052,922.06
August 2029.....	2,680,860.59	7,731,938.70
September 2029	2,561,654.97	7,412,787.31
October 2029.....	2,443,839.97	7,095,457.51
November 2029	2,327,402.03	6,779,938.96
December 2029.....	2,212,327.71	6,466,221.38
January 2030	2,098,603.70	6,154,294.55
February 2030.....	1,986,216.80	5,844,148.31
March 2030	1,875,153.94	5,535,772.56
April 2030.....	1,765,402.17	5,229,157.25
May 2030	1,656,948.66	4,924,292.40
June 2030.....	1,549,780.71	4,621,168.07
July 2030.....	1,443,885.70	4,319,774.39
August 2030.....	1,339,251.18	4,020,101.53
September 2030	1,235,864.78	3,722,139.74
October 2030.....	1,133,714.25	3,425,879.30
November 2030	1,032,787.46	3,131,310.56
December 2030.....	933,072.39	2,838,423.92
January 2031	834,557.13	2,547,209.84
February 2031.....	737,229.87	2,257,658.83
March 2031	641,078.94	1,969,761.45
April 2031.....	546,092.75	1,683,508.32
May 2031	452,259.82	1,398,890.11
June 2031.....	359,568.80	1,115,897.54
July 2031.....	268,008.41	834,521.39
August 2031	177,567.49	554,752.49

<u>Distribution Date</u>	<u>171% PSA Balances</u>	<u>110% PSA Balances</u>
September 2031	\$88,235.01	\$276,581.72
October 2031 and thereafter.....	0.00	0.00



\$931,356,312

**Government National
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