
APPENDIX X-2 ISSUER CONVERSION REQUEST

Applicability: Ginnie Mae II MBS Program only.

Purpose: To request the conversion of a Ginnie Mae I pool to a Ginnie Mae II custom pool and to effect transmittal, to Ginnie Mae, of all documentation necessary for the conversion.

Prepared by: Issuer.

Prepared in: Original.

Distribution: Original to Ginnie Mae c/o the CPTA.

Completion Instructions: The circled numbers on the illustrated form correspond with the numbers listed below:

1. Pool (commitment) number of the Ginnie Mae I pool that is to be terminated and reissued as a Ginnie Mae II custom pool.
2. If some or all of the securities are held in certificated form, and only some of the certificates are transmitted with the conversion request letter (but the others will be delivered to the CPTA), list the certificate number for each certificate that is transmitted.
3. If only some of the certificates will be delivered to the CPTA in exchange for the Ginnie Mae II pool securities (but the others are transmitted with the conversion request letter), list the certificate number for each certificate that will be delivered to the CPTA.
4. Issuer may submit a new form HUD 11706, Schedule of Pooled Mortgages, or an updated form HUD 11706 with liquidated loans lined out and revised totals entered.
5. Forms HUD 11707, 11709, 11709-A, 11715, and 11720 are not required for a conversion unless the issuer is establishing new accounts. List any other documents that are transmitted.
6. Full legal name and address of issuer.
7. Signature of authorized officer whose name appears on form HUD 11702.
8. Date conversion request letter is prepared.

**U.S. Department of Housing and Urban Development
Government National Mortgage Association
Mortgage-Backed Securities Program**

ISSUER CONVERSION REQUEST

TO: GOVERNMENT NATIONAL MORTGAGE ASSOCIATION
C/O JPMORGAN CHASE BANK
GINNIE MAE POOL PROCESSING UNIT
4 NEW YORK PLAZA, 17TH FLOOR
NEW YORK, NEW YORK 10004-2477

SUBJECT: GINNIE MAE I POOL (COMMITMENT) NUMBER _____ (1) _____

Gentlemen:

The issuer named below requests the conversion of the referenced Ginnie Mae I pool to a Ginnie Mae II custom pool with like remaining principal balance, securities interest rate, pool type, and maturity date.

The following materials, necessary for termination of the Ginnie Mae I pool and reissuance of the pool under the Ginnie Mae II Program, are transmitted:

_____ Copy of issuer's approval letter signed by Ginnie Mae.

_____ Certificates. All outstanding certificates must be surrendered for cancellation. All outstanding certificates:

_____ Accompany this request. [If some but not all outstanding certificates accompany this request, list those certificates (by certificate numbers) transmitted.]

(2)

_____ Will be delivered to the CPTA in exchange for the Ginnie Mae II pool securities. [If some but not all certificates will be delivered in exchange for the Ginnie Mae II securities, list those certificates (by certificate numbers) to be then delivered.]

(3)

_____ Original, executed letter of consent from each holder.

_____ Check, payable to Ginnie Mae, representing the transfer fee of \$15.00 for each Ginnie Mae II certificate to be prepared.

_____ Form HUD 11710-A for the Ginnie Mae I pool, for the current month, accompanied by the applicable guaranty fee unless already paid to Ginnie Mae by the issuer.

_____ Form HUD 11705, completed and executed.

(4) _____ Form HUD 11706. Updated Schedule of Pooled Mortgages.

_____ Prospectus. Submit completed prospectus for the applicable Ginnie Mae II program.

_____ Other forms as applicable:

_____ Form HUD 11707

(5) _____ Form HUD 11709

_____ Form HUD 11709-A

_____ Form HUD 11715

_____ Form HUD 11720

_____ Other _____ (specify)

ISSUER: _____ (6)

ADDRESS _____

BY _____ (7)
(authorized signature)

DATE _____ (8)