



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, D.C. 20410-9000

THE GOVERNMENT NATIONAL  
MORTGAGE ASSOCIATION

September 1, 1999

99-25

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: George S. Anderson, Executive Vice President

SUBJECT: Rationing of Commitment Authority

This memorandum is an update to APM 99-19, Rationing of Commitment Authority, dated June 7, 1999. Effective immediately, Ginnie Mae is rescinding the rationing of commitment authority.

Ginnie Mae will honor all requests for commitment authority to eligible issuers that are currently on hold. Any other requests for commitment authority from eligible issuers will be honored on a first-come, first-served basis.

Any questions regarding this memorandum should be addressed to your Account Executive in the Office of Customer Service at (202) 708-1535, or the Office of Multifamily Programs at (202) 708-2043.