

THE GOVERNMENT NATIONAL MORTGAGE ASSOCIATION

September 9, 1999

99-27

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: George S. Anderson, Executive Vice President

SUBJECT: Monthly Accounting Cut-Off Date for the Reporting Months of December 1999, January 2000 and February 2000

In an effort to assist issuers with their Year 2000 planning, Ginnie Mae will permit issuers to alter their cut-off date for reporting data to Ginnie Mae for the reporting months of December 1999, January 2000 and February 2000. Written approval will not be required.

The cut-off date must be between the 25th of the reporting month and the first business day of the month following the reporting month. For the reporting month of March 2000, issuers must revert to the cut-off date used prior to the reporting month of December 1999, unless a change in the cut-off date was approved by Ginnie Mae in writing.