

Date: August 4, 2000

To: Wendy M. Comes, Executive Director
Federal Accounting Standards Advisory Board

From: Judy Yuran, Chairman
Standard General Ledger – Issues Resolution Committee

Subject: Issues Resolution Committee (IRC) Response to the Exposure Draft of Credit Program Reconciliation and Technical Amendments to Accounting Standards for Direct Loans and Loan Guarantees in Statements of Federal Financial Accounting Standards No. 2 and No. 18

Thank you for the opportunity to respond to the Exposure Draft (ED) of Credit Program Reconciliation and Technical Amendments to Accounting Standards for Direct Loans and Loan Guarantees in Statements of Federal Financial Accounting Standards No. 2 and No. 18, dated May 10, 2000. The Issues Resolution Committee did not see a direct impact on the Standard General Ledger and therefore does not have any comments at this time.

Thank you again for the opportunity to comment on this exposure draft. Please feel free to call me on (202) 874-6308 if you need additional information.