

Federal Crop Insurance Corp
Summary of Business Report
September 06, 2004

(Net Acres and Dollars in Thousands)

	2001 Crop Year To Date	2002 1 Year Ago To Date	2002 Crop Year To Date	2003 1 Year Ago To Date	2003 Crop Year Prev Week	2003 Crop Year To Date	2004 Crop Year Prev Week	2004 Crop Year To Date
<u>Additional Business:</u>								
Policies with Premium	1,060,017	1,050,135	1,050,245	1,036,249	1,065,804	1,065,820	1,059,094	1,064,651
Units with Premium	2,718,424	2,738,130	2,738,448	2,725,355	2,807,362	2,807,430	2,803,830	2,820,678
Net Acres Insured	170,360	177,300	176,649	180,205	183,814	183,820	188,156	189,082
Liability	29,881,789	30,488,822	30,484,179	32,922,335	33,923,062	33,923,573	39,063,500	39,306,160
Total Premium	2,715,890	2,684,249	2,684,556	3,115,209	3,205,332	3,205,410	3,912,623	3,934,608
Subsidy	1,525,740	1,509,881	1,510,045	1,765,531	1,816,061	1,816,108	2,218,096	2,230,134
Indemnity	2,910,162	3,976,994	3,988,161	551,047	3,197,911	3,199,721	531,354	596,788
Loss Ratio	1.07	1.48	1.49	0.18	1.00	1.00	0.14	0.15
<u>Catastrophic Business:</u>								
Policies with Premium	237,893	209,280	209,262	170,269	175,506	175,510	153,327	154,781
Units with Premium	361,682	320,274	320,251	256,884	267,395	267,399	235,682	238,448
Net Acres Insured	40,968	38,221	38,215	32,636	33,670	33,671	31,020	31,328
Liability	6,850,961	6,827,850	6,851,588	6,591,846	6,727,487	6,727,516	7,053,040	7,102,774
Total Premium	246,032	231,641	231,634	219,639	226,129	226,132	236,962	238,966
Subsidy	246,032	231,641	231,634	219,639	226,129	226,132	236,962	238,966
Indemnity	50,149	78,381	78,353	7,602	44,227	44,227	5,353	6,202
Loss Ratio	0.20	0.34	0.34	0.03	0.20	0.20	0.02	0.03
<u>Combined Business:</u>								
Policies with Premium	1,297,910	1,259,415	1,259,507	1,206,518	1,241,310	1,241,330	1,212,421	1,219,432
Units with Premium	3,080,106	3,058,404	3,058,699	2,982,239	3,074,757	3,074,829	3,039,512	3,059,126
Net Acres Insured	211,328	215,521	214,864	212,841	217,484	217,491	219,176	220,410
Liability	36,732,750	37,316,672	37,335,767	39,514,181	40,650,549	40,651,089	46,116,540	46,408,934
Total Premium	2,961,922	2,915,890	2,916,190	3,334,848	3,431,461	3,431,542	4,149,585	4,173,574
Subsidy	1,771,772	1,741,522	1,741,679	1,985,170	2,042,190	2,042,240	2,455,058	2,469,100
Indemnity	2,960,311	4,055,375	4,066,514	558,649	3,242,138	3,243,948	536,707	602,990
Loss Ratio	1.00	1.39	1.39	0.17	0.94	0.95	0.13	0.14