

## National Data

### A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on August 27, 2004, and include the “preliminary” estimates for the second quarter of 2004. Also included are revised estimates of wages and salaries and affected income-side series for the first quarter of 2004.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most of these tables, annual estimates are also shown.

The news release on gross domestic product is available within minutes of the time of release, and the “Selected NIPA Tables” are available later that day on BEA’s Web site <[www.bea.gov](http://www.bea.gov)>.

The “Selected NIPA Tables” are also available on printouts from BEA. To order, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

#### 1. Domestic Product and Income

**Table 1.1.1. Percent Change From Preceding Period in Real  
Gross Domestic Product**  
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product ....</b>	<b>1</b>	<b>1.9</b>	<b>3.0</b>	<b>4.1</b>	<b>7.4</b>	<b>4.2</b>	<b>4.5</b>	<b>2.8</b>
<b>Personal consumption expenditures .....</b>	<b>2</b>	<b>3.1</b>	<b>3.3</b>	<b>3.9</b>	<b>5.0</b>	<b>3.6</b>	<b>4.1</b>	<b>1.6</b>
Durable goods .....	3	6.5	7.4	20.6	16.5	3.9	2.2	0.0
Nondurable goods .....	4	2.6	3.7	1.6	6.9	5.1	6.7	0.4
Services .....	5	2.6	2.2	1.8	1.9	2.8	3.3	2.5
<b>Gross private domestic investment .....</b>	<b>6</b>	<b>-2.4</b>	<b>4.4</b>	<b>3.5</b>	<b>22.4</b>	<b>13.9</b>	<b>12.3</b>	<b>17.3</b>
Fixed investment .....	7	-4.9	5.1	10.9	18.0	10.5	4.5	13.0
Nonresidential .....	8	-8.9	3.3	11.8	15.7	11.0	4.2	12.1
Structures .....	9	-17.8	-5.6	14.5	-1.3	7.9	-7.6	7.1
Equipment and software .....	10	-5.5	6.4	11.0	21.7	12.0	8.0	13.6
Residential .....	11	4.8	8.8	9.1	22.4	9.6	5.0	14.7
Change in private inventories .....	12							
<b>Net exports of goods and services .....</b>	<b>13</b>							
Exports .....	14	-2.3	1.9	-1.6	11.3	17.5	7.3	6.1
Goods .....	15	-4.1	2.2	-0.8	10.1	16.1	9.1	5.0
Services .....	16	1.8	1.4	-3.4	14.1	20.6	3.4	8.7
Imports .....	17	3.4	4.4	2.5	2.8	17.1	10.6	14.1
Goods .....	18	3.7	4.7	5.1	0.0	18.4	12.7	13.6
Services .....	19	1.9	3.1	-9.4	17.9	11.1	1.2	16.4
<b>Government consumption expenditures and gross investment .....</b>	<b>20</b>	<b>4.4</b>	<b>2.8</b>	<b>7.2</b>	<b>0.1</b>	<b>1.6</b>	<b>2.5</b>	<b>2.4</b>
Federal .....	21	7.5	6.6	22.1	-3.3	4.8	7.1	2.7
National defense .....	22	7.7	9.0	38.4	-7.7	11.6	10.6	1.9
Nondefense .....	23	7.1	2.4	-3.9	5.8	-7.5	0.2	4.5
State and local .....	24	2.8	0.7	-0.4	2.2	-0.1	0.0	2.2

**Table 1.1.2. Contributions to Percent Change in Real  
Gross Domestic Product**

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
<b>Gross domestic product ....</b>	<b>1</b>	<b>1.9</b>	<b>3.0</b>	<b>4.1</b>	<b>7.4</b>	<b>4.2</b>	<b>4.5</b>	<b>2.8</b>
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures .....</b>	<b>2</b>	<b>2.14</b>	<b>2.29</b>	<b>2.72</b>	<b>3.58</b>	<b>2.50</b>	<b>2.90</b>	<b>1.11</b>
Durable goods .....	3	0.56	0.63	1.64	1.38	0.33	0.19	0.00
Nondurable goods .....	4	0.51	0.73	0.31	1.38	1.01	1.33	0.09
Services .....	5	1.08	0.93	0.77	0.83	1.15	1.39	1.02
<b>Gross private domestic investment .....</b>	<b>6</b>	<b>-0.37</b>	<b>0.66</b>	<b>0.54</b>	<b>3.16</b>	<b>2.04</b>	<b>1.86</b>	<b>2.60</b>
Fixed investment .....	7	-0.80	0.76	1.55	2.59	1.57	0.69	1.95
Nonresidential .....	8	-1.02	0.33	1.10	1.50	1.07	0.42	1.18
Structures .....	9	-0.57	-0.15	0.32	-0.03	0.18	-0.19	0.16
Equipment and software .....	10	-0.45	0.48	0.78	1.53	0.89	0.61	1.01
Residential .....	11	0.22	0.43	0.44	1.09	0.50	0.27	0.77
Change in private inventories .....	12	0.42	-0.10	-1.01	0.57	0.47	1.17	0.66
<b>Net exports of goods and services .....</b>	<b>13</b>	<b>-0.70</b>	<b>-0.43</b>	<b>-0.50</b>	<b>0.64</b>	<b>-0.66</b>	<b>-0.76</b>	<b>-1.37</b>
Exports .....	14	-0.24	0.18	-0.15	1.02	1.55	0.70	0.60
Goods .....	15	-0.29	0.14	-0.06	0.64	1.00	0.60	0.34
Services .....	16	0.05	0.04	-0.10	0.39	0.56	0.10	0.25
Imports .....	17	-0.46	-0.61	-0.34	-0.39	-2.22	-1.46	-1.96
Goods .....	18	-0.42	-0.54	-0.58	0.00	-1.96	-1.43	-1.58
Services .....	19	-0.04	-0.07	0.24	-0.39	-0.26	-0.03	-0.38
<b>Government consumption expenditures and gross investment .....</b>	<b>20</b>	<b>0.79</b>	<b>0.52</b>	<b>1.35</b>	<b>0.03</b>	<b>0.31</b>	<b>0.48</b>	<b>0.45</b>
Federal .....	21	0.46	0.43	1.40	-0.23	0.33	0.48	0.19
National defense .....	22	0.30	0.38	1.49	-0.36	0.50	0.47	0.09
Nondefense .....	23	0.16	0.06	-0.09	0.13	-0.18	0.00	0.10
State and local .....	24	0.33	0.09	-0.05	0.26	-0.02	0.00	0.26



**Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product**  
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product ....</b>	<b>1</b>	<b>1.7</b>	<b>1.8</b>	<b>1.1</b>	<b>1.4</b>	<b>1.6</b>	<b>2.8</b>	<b>3.2</b>
<b>Personal consumption expenditures .....</b>	<b>2</b>	<b>1.4</b>	<b>1.9</b>	<b>0.7</b>	<b>1.6</b>	<b>1.2</b>	<b>3.3</b>	<b>3.2</b>
Durable goods .....	3	-2.7	-3.4	-3.8	-4.4	-4.3	0.0	-0.1
Nondurable goods .....	4	0.6	2.0	-2.2	3.5	0.5	5.3	6.6
Services .....	5	2.7	3.0	3.1	2.0	2.7	3.0	2.2
<b>Gross private domestic investment .....</b>	<b>6</b>	<b>0.2</b>	<b>1.1</b>	<b>-0.1</b>	<b>1.2</b>	<b>2.7</b>	<b>2.1</b>	<b>4.3</b>
Fixed investment .....	7	0.2	1.2	-0.3	1.2	2.8	2.0	4.2
Nonresidential .....	8	-0.8	-0.4	-1.3	0.3	1.2	0.3	1.8
Structures .....	9	2.4	2.1	0.0	1.3	1.4	4.8	6.6
Equipment and software... ..	10	-1.9	-1.2	-1.7	0.0	1.2	-1.1	0.4
Residential .....	11	2.5	4.4	1.7	3.1	5.8	5.4	8.6
Change in private inventories... ..	12							
<b>Net exports of goods and services .....</b>	<b>13</b>							
Exports .....	14	-0.4	2.1	1.0	0.8	3.2	5.7	4.6
Goods .....	15	-0.7	2.0	1.6	-0.6	4.2	6.4	5.4
Services .....	16	0.4	2.4	-0.6	4.0	0.9	4.0	3.0
Imports .....	17	-1.2	3.4	-4.3	2.6	0.9	9.6	6.3
Goods .....	18	-1.8	2.9	-6.7	2.4	0.4	9.9	7.9
Services .....	19	1.7	5.9	8.4	3.6	3.5	8.3	-1.3
<b>Government consumption expenditures and gross investment .....</b>	<b>20</b>	<b>2.7</b>	<b>3.2</b>	<b>-0.5</b>	<b>2.2</b>	<b>1.0</b>	<b>5.1</b>	<b>4.2</b>
Federal .....	21	3.3	3.6	0.3	1.1	1.0	6.6	2.9
National defense .....	22	3.4	4.2	-0.3	1.1	1.3	5.7	3.5
Nondefense .....	23	3.1	2.6	1.4	1.0	0.3	8.3	1.8
State and local .....	24	2.4	3.0	-1.0	2.9	1.0	4.2	5.0
<b>Addendum:</b>								
Gross national product .....	25	1.6	1.8	1.1	1.5	1.6	2.8	3.2

**Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index**

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
<b>Gross domestic product ....</b>	<b>1</b>	<b>1.7</b>	<b>1.8</b>	<b>1.1</b>	<b>1.4</b>	<b>1.6</b>	<b>2.8</b>	<b>3.2</b>
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures .....</b>	<b>2</b>	<b>1.00</b>	<b>1.33</b>	<b>0.53</b>	<b>1.14</b>	<b>0.85</b>	<b>2.28</b>	<b>2.21</b>
Durable goods .....	3	-0.24	-0.30	-0.33	-0.39	-0.38	0.00	-0.01
Nondurable goods .....	4	0.11	0.40	-0.45	0.70	0.11	1.04	1.31
Services .....	5	1.13	1.24	1.31	0.83	1.13	1.24	0.91
<b>Gross private domestic investment .....</b>	<b>6</b>	<b>0.03</b>	<b>0.16</b>	<b>-0.03</b>	<b>0.17</b>	<b>0.42</b>	<b>0.34</b>	<b>0.69</b>
Fixed investment .....	7	0.03	0.18	-0.04	0.19	0.42	0.31	0.65
Nonresidential .....	8	-0.08	-0.04	-0.12	0.03	0.12	0.03	0.18
Structures .....	9	0.07	0.05	0.00	0.03	0.03	0.11	0.15
Equipment and software... ..	10	-0.15	-0.09	-0.12	0.00	0.09	-0.08	0.03
Residential .....	11	0.12	0.22	0.08	0.16	0.30	0.29	0.47
Change in private inventories... ..	12	0.00	-0.02	0.01	-0.02	-0.01	0.02	0.05
<b>Net exports of goods and services .....</b>	<b>13</b>	<b>0.13</b>	<b>-0.27</b>	<b>0.71</b>	<b>-0.29</b>	<b>0.17</b>	<b>-0.78</b>	<b>-0.46</b>
Exports .....	14	-0.04	0.20	0.09	0.07	0.30	0.54	0.45
Goods .....	15	-0.05	0.13	0.11	-0.04	0.27	0.43	0.36
Services .....	16	0.01	0.07	-0.02	0.11	0.03	0.12	0.09
Imports .....	17	0.17	-0.47	0.62	-0.37	-0.13	-1.33	-0.91
Goods .....	18	0.21	-0.33	0.81	-0.28	-0.05	-1.13	-0.94
Services .....	19	-0.04	-0.13	-0.19	-0.09	-0.08	-0.20	0.03
<b>Government consumption expenditures and gross investment .....</b>	<b>20</b>	<b>0.49</b>	<b>0.60</b>	<b>-0.11</b>	<b>0.42</b>	<b>0.18</b>	<b>0.93</b>	<b>0.78</b>
Federal .....	21	0.21	0.24	0.02	0.07	0.06	0.44	0.20
National defense .....	22	0.14	0.18	-0.02	0.05	0.06	0.26	0.16
Nondefense .....	23	0.07	0.06	0.03	0.02	0.01	0.18	0.04
State and local .....	24	0.29	0.36	-0.12	0.35	0.12	0.49	0.58

**Table 1.1.9. Implicit Price Deflators for Gross Domestic Product**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product ....</b>	<b>1</b>	<b>104.092</b>	<b>105.998</b>	<b>105.799</b>	<b>106.148</b>	<b>106.523</b>	<b>107.246</b>	<b>108.093</b>
<b>Personal consumption expenditures .....</b>	<b>2</b>	<b>103.547</b>	<b>105.510</b>	<b>105.265</b>	<b>105.685</b>	<b>106.000</b>	<b>106.856</b>	<b>107.688</b>
Durable goods .....	3	95.475	92.244	92.826	91.799	90.788	90.783	90.768
Nondurable goods .....	4	102.097	104.153	103.516	104.418	104.560	105.909	107.611
Services .....	5	106.084	109.237	108.988	109.525	110.263	111.080	111.680
<b>Gross private domestic investment .....</b>	<b>6</b>	<b>101.186</b>	<b>102.271</b>	<b>102.125</b>	<b>102.240</b>	<b>102.603</b>	<b>103.130</b>	<b>104.191</b>
Fixed investment .....	7	101.235	102.436	102.074	102.388	103.086	103.603	104.663
Nonresidential .....	8	98.913	98.547	98.354	98.431	98.728	98.792	99.233
Structures .....	9	107.923	110.180	109.909	110.249	110.624	111.916	113.709
Equipment and software... ..	10	95.868	94.754	94.587	94.589	94.863	94.611	94.710
Residential .....	11	107.246	111.952	111.214	112.054	113.630	115.133	117.541
Change in private inventories... ..	12							
<b>Net exports of goods and services .....</b>	<b>13</b>							
Exports .....	14	99.275	101.396	101.149	101.343	102.133	103.550	104.731
Goods .....	15	98.661	100.640	100.550	100.395	101.425	103.009	104.362
Services .....	16	100.769	103.219	102.602	103.612	103.849	104.881	105.661
Imports .....	17	96.326	99.615	98.956	99.607	99.840	102.165	103.735
Goods .....	18	95.281	98.068	97.327	97.918	98.019	100.363	102.285
Services .....	19	101.820	107.784	107.582	108.546	109.478	111.692	111.320
<b>Government consumption expenditures and gross investment .....</b>	<b>20</b>	<b>105.313</b>	<b>108.702</b>	<b>108.297</b>	<b>108.897</b>	<b>109.167</b>	<b>110.523</b>	<b>111.670</b>
Federal .....	21	105.288	109.082	108.887	109.180	109.449	111.205	112.014
National defense .....	22	105.489	109.876	109.608	109.917	110.283	111.830	112.800
Nondefense .....	23	104.932	107.632	107.577	107.839	107.919	110.097	110.583
State and local .....	24	105.318	108.485	107.958	108.736	109.007	110.130	111.476
<b>Addendum:</b>								
Gross national product .....	25	104.082	105.992	105.791	106.146	106.516	107.240	108.087

**Table 1.1.10. Percentage Shares of Gross Domestic Product**  
[Percent]

	Line	2002	2003	2003			2004	
				II	III	IV	I	II
				<b>Gross domestic product ....</b>	<b>1</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Personal consumption expenditures .....</b>	<b>2</b>	<b>70.3</b>	<b>70.5</b>	<b>70.7</b>	<b>70.4</b>	<b>70.2</b>	<b>70.3</b>	<b>70.0</b>
Durable goods .....	3	8.7	8.6	8.7	8.7	8.6	8.5	8.4
Nondurable goods .....	4	19.8	20.0	19.9	20.0	20.0	20.2	20.2
Services .....	5	41.8	41.9	42.1	41.7	41.6	41.6	41.4
<b>Gross private domestic investment .....</b>	<b>6</b>	<b>15.1</b>	<b>15.1</b>	<b>14.8</b>	<b>15.3</b>	<b>15.6</b>	<b>15.9</b>	<b>16.4</b>
Fixed investment .....	7	15.0	15.1	14.9	15.3	15.6	15.5	16.0
Nonresidential .....	8	10.1	9.9	9.9	10.0	10.2	10.1	10.3
Structures .....	9	2.6	2.4	2.4	2.4	2.4	2.3	2.4
Equipment and software... ..	10	7.6	7.6	7.4	7.7	7.8	7.8	7.9
Residential .....	11	4.8	5.2	5.1	5.3	5.4	5.4	5.7
Change in private inventories... ..	12	0.1	0.0	-0.1	0.0	0.0	0.3	0.5
<b>Net exports of goods and services .....</b>	<b>13</b>	<b>-4.1</b>	<b>-4.5</b>	<b>-4.6</b>	<b>-4.4</b>	<b>-4.5</b>	<b>-4.8</b>	<b>-5.1</b>
Exports .....	14	9.6	9.5	9.4	9.4	9.8	9.9	10.0
Goods .....	15	6.6	6.6	6.5	6.5	6.8	6.9	7.0
Services .....	16	2.9	2.9	2.8	2.9	3.0	3.0	3.0
Imports .....	17	13.6	14.0	13.9	13.8	14.2	14.7	15.2
Goods .....	18	11.3	11.7	11.6	11.4	11.8	12.2	12.6
Services .....	19	2.3	2.4	2.3	2.4	2.4	2.5	2.5
<b>Government consumption expenditures and gross investment .....</b>	<b>20</b>	<b>18.7</b>	<b>18.9</b>	<b>19.1</b>	<b>18.8</b>	<b>18.6</b>	<b>18.6</b>	<b>18.7</b>
Federal .....	21	6.5	6.8	7.0	6.8	6.8	6.9	6.9
National defense .....	22	4.2	4.5	4.7	4.5	4.6	4.7	4.6
Nondefense .....	23	2.3	2.3	2.3	2.3	2.3	2.3	2.3
State and local .....	24	12.2	12.0	12.1	12.0	11.8	11.7	11.8

**Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product**  
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product</b> ....	1	1.9	3.0	4.1	7.4	4.2	4.5	2.8
Final sales of domestic product .....	2	1.4	3.1	5.2	6.8	3.7	3.3	2.1
Change in private inventories .....	3							
<b>Goods</b> .....	4	1.2	4.3	4.1	17.7	5.8	8.2	1.8
Final sales .....	5	0.0	4.7	7.4	15.7	4.3	4.6	-0.2
Change in private inventories .....	6							
Durable goods .....	7	0.8	5.8	7.9	25.2	11.9	8.7	0.8
Final sales .....	8	-2.6	6.6	16.7	24.4	4.6	4.7	-1.6
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods .....	10	1.6	3.2	1.0	11.7	0.9	7.8	2.7
Final sales .....	11	2.3	3.1	0.3	8.9	4.1	4.4	1.0
Change in private inventories <sup>1</sup> .....	12							
<b>Services</b> <sup>2</sup> .....	13	3.0	2.3	3.6	1.1	3.1	3.0	1.8
<b>Structures</b> .....	14	-2.4	3.0	7.3	13.9	5.4	0.7	12.3
<b>Addenda:</b>								
Motor vehicle output .....	15	11.6	4.2	3.0	26.3	2.9	8.8	-19.6
Gross domestic product excluding motor vehicle output .....	16	1.5	3.0	4.1	6.8	4.2	4.3	3.7
Final sales of computers <sup>3</sup> .....	17	8.8	41.0	37.8	93.7	29.0	0.1	-1.1
Gross domestic product excluding final sales of computers .....	18	1.8	2.8	3.8	6.8	4.0	4.5	2.8
Gross domestic purchases excluding final sales of computers to domestic purchasers .....	19	2.3	3.0	4.1	5.9	4.3	5.0	3.8

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product**

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
<b>Gross domestic product</b> ....	1	1.9	3.0	4.1	7.4	4.2	4.5	2.8
<b>Percentage points at annual rates:</b>								
Final sales of domestic product .....	2	1.44	3.14	5.11	6.84	3.71	3.32	2.14
Change in private inventories .....	3	0.42	-0.10	-1.01	0.57	0.47	1.17	0.66
<b>Goods</b> .....	4	0.41	1.41	1.32	5.45	1.90	2.65	0.61
Final sales .....	5	-0.01	1.51	2.33	4.88	1.42	1.49	-0.05
Change in private inventories .....	6	0.42	-0.10	-1.01	0.57	0.47	1.17	0.66
Durable goods .....	7	0.12	0.85	1.13	3.41	1.71	1.28	0.13
Final sales .....	8	-0.41	0.96	2.27	3.34	0.70	0.70	-0.23
Change in private inventories <sup>1</sup> .....	9	0.54	-0.11	-1.14	0.08	1.02	0.58	0.36
Nondurable goods .....	10	0.29	0.56	0.19	2.04	0.18	1.37	0.48
Final sales .....	11	0.40	0.55	0.06	1.55	0.73	0.79	0.18
Change in private inventories <sup>1</sup> .....	12	-0.11	0.01	0.13	0.49	-0.54	0.58	0.29
<b>Services</b> <sup>2</sup> .....	13	1.69	1.35	2.11	0.67	1.77	1.76	1.03
<b>Structures</b> .....	14	-0.24	0.29	0.67	1.29	0.52	0.07	1.15
<b>Addenda:</b>								
Motor vehicle output .....	15	0.39	0.19	0.11	0.84	0.11	0.30	-0.76
Gross domestic product excluding motor vehicle output .....	16	1.47	2.85	3.99	6.57	4.08	4.18	3.55
Final sales of computers <sup>3</sup> .....	17	0.08	0.31	0.28	0.64	0.26	0.00	-0.01
Gross domestic product excluding final sales of computers .....	18	1.78	2.73	3.82	6.77	3.93	4.48	2.80

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product</b> ....	1	102.626	105.749	104.792	106.681	107.780	108.969	109.722
Final sales of domestic product .....	2	103.102	106.346	105.553	107.309	108.290	109.173	109.752
Change in private inventories .....	3							
<b>Goods</b> .....	4	99.520	103.840	101.606	105.824	107.331	109.477	109.974
Final sales .....	5	100.824	105.526	103.776	107.623	108.771	109.988	109.939
Change in private inventories .....	6							
Durable goods .....	7	96.238	101.797	98.662	104.372	107.357	109.632	109.853
Final sales .....	8	97.510	103.950	101.759	107.457	108.676	109.931	109.481
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods .....	10	102.591	105.827	104.359	107.295	107.543	109.586	110.314
Final sales .....	11	103.825	107.017	105.636	107.900	108.988	110.174	110.457
Change in private inventories <sup>1</sup> .....	12							
<b>Services</b> <sup>2</sup> .....	13	105.389	107.839	107.727	108.018	108.836	109.656	110.145
<b>Structures</b> .....	14	97.955	100.891	99.340	102.624	103.985	104.164	107.219
<b>Addenda:</b>								
Motor vehicle output .....	15	106.338	110.849	107.607	114.069	114.894	117.344	111.120
Gross domestic product excluding motor vehicle output .....	16	102.497	105.570	104.693	106.422	107.531	108.676	109.669
Final sales of computers <sup>3</sup> .....	17	123.817	174.608	160.185	188.982	201.418	201.489	200.950
Gross domestic product excluding final sales of computers .....	18	102.428	105.248	104.367	106.101	107.136	108.329	109.088
Gross domestic purchases excluding final sales of computers to domestic purchasers .....	19	103.118	106.238	105.449	106.979	108.120	109.444	110.470

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product</b> ....	1	104.097	106.003	105.780	106.158	106.586	107.314	108.169
Final sales of domestic product .....	2	104.100	106.025	105.799	106.179	106.608	107.332	108.179
Change in private inventories .....	3							
<b>Goods</b> .....	4	100.214	99.533	99.544	99.519	99.533	99.733	100.346
Final sales .....	5	100.222	99.592	99.595	99.577	99.593	99.778	100.365
Change in private inventories .....	6							
Durable goods .....	7	96.618	94.128	94.514	93.660	93.086	92.741	92.683
Final sales .....	8	96.625	94.159	94.532	93.696	93.139	92.791	92.690
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods .....	10	103.529	104.499	104.156	104.897	105.469	106.191	107.446
Final sales .....	11	103.576	104.616	104.266	105.009	105.570	106.259	107.496
Change in private inventories <sup>1</sup> .....	12							
<b>Services</b> <sup>2</sup> .....	13	105.925	109.124	108.795	109.383	109.971	110.943	111.715
<b>Structures</b> .....	14	107.355	110.979	110.508	111.126	112.146	113.408	115.673
<b>Addenda:</b>								
Motor vehicle output .....	15	97.710	96.462	96.359	96.245	96.048	96.266	96.407
Gross domestic product excluding motor vehicle output .....	16	104.338	106.372	106.143	106.541	106.995	107.744	108.628
Final sales of computers <sup>3</sup> .....	17	63.542	53.457	54.217	52.134	51.321	50.327	50.062
Gross domestic product excluding final sales of computers .....	18	104.610	106.710	106.466	106.891	107.344	108.106	108.981

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.5. Gross Domestic Product  
by Major Type of Product**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product</b> ....	1	10,487.0	11,004.0	10,884.0	11,116.7	11,270.9	11,472.6	11,643.1
Final sales of domestic product .....	2	10,475.9	11,005.3	10,899.3	11,120.4	11,267.4	11,436.4	11,587.7
Change in private inventories .....	3	11.2	-1.2	-15.3	-3.7	3.5	36.2	55.4
<b>Goods</b> .....	4	3,439.5	3,564.5	3,491.4	3,632.3	3,679.0	3,759.7	3,799.1
Final sales .....	5	3,428.4	3,565.7	3,506.7	3,636.0	3,675.4	3,723.4	3,743.7
Change in private inventories .....	6	11.2	-1.2	-15.3	-3.7	3.5	36.2	55.4
Durable goods .....	7	1,570.9	1,618.8	1,575.9	1,652.1	1,689.1	1,718.4	1,720.8
Final sales .....	8	1,557.7	1,618.2	1,590.9	1,665.3	1,674.2	1,687.2	1,678.4
Change in private inventories <sup>1</sup> .....	9	13.2	0.6	-15.1	-13.2	14.9	31.2	42.3
Nondurable goods .....	10	1,868.6	1,945.7	1,915.5	1,980.3	1,989.9	2,041.3	2,078.3
Final sales .....	11	1,870.7	1,947.5	1,915.8	1,970.8	2,001.3	2,036.2	2,065.2
Change in private inventories <sup>1</sup> .....	12	-2.0	-1.8	-0.3	9.5	-11.4	5.0	13.1
<b>Services</b> <sup>2</sup> .....	13	6,056.8	6,384.7	6,358.6	6,410.3	6,493.6	6,600.3	6,675.9
<b>Structures</b> .....	14	990.7	1,054.8	1,034.0	1,074.1	1,098.4	1,112.6	1,168.1
<b>Addenda:</b>								
Motor vehicle output .....	15	379.2	390.2	378.4	400.6	402.9	412.3	391.1
Gross domestic product excluding motor vehicle output .....	16	10,107.8	10,613.8	10,505.6	10,716.1	10,868.0	11,060.3	11,252.0
Final sales of computers <sup>3</sup> .....	17	86.5	102.6	95.9	108.8	114.1	111.9	111.1
Gross domestic product excluding final sales of computers .....	18	10,400.5	10,901.4	10,788.1	11,008.0	11,156.8	11,360.7	11,532.0

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.6. Real Gross Domestic Product  
by Major Type of Product, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product</b> ....	1	10,074.8	10,381.3	10,287.4	10,472.8	10,580.7	10,697.5	10,771.4
Final sales of domestic product .....	2	10,063.2	10,379.9	10,302.5	10,473.9	10,569.6	10,655.8	10,712.3
Change in private inventories .....	3	11.7	-0.8	-17.6	-3.5	8.6	40.0	57.7
Residual .....	4	-0.1	2.2	2.5	2.4	2.5	1.7	1.4
<b>Goods</b> .....	5	3,432.8	3,581.8	3,504.7	3,650.2	3,702.2	3,776.2	3,793.4
Final sales .....	6	3,420.8	3,580.3	3,521.0	3,651.5	3,690.4	3,731.7	3,730.1
Change in private inventories .....	7	11.7	-0.8	-17.6	-3.5	8.6	40.0	57.7
Durable goods .....	8	1,625.8	1,719.7	1,666.8	1,763.2	1,813.7	1,852.1	1,855.8
Final sales .....	9	1,612.1	1,718.6	1,682.4	1,776.6	1,796.8	1,817.5	1,810.1
Change in private inventories <sup>1</sup> .....	10	13.4	0.4	-15.4	-13.5	14.9	31.3	41.8
Nondurable goods .....	11	1,805.6	1,862.5	1,836.7	1,888.4	1,892.7	1,928.7	1,941.5
Final sales .....	12	1,806.1	1,861.6	1,837.6	1,877.0	1,895.9	1,916.5	1,921.4
Change in private inventories <sup>1</sup> .....	13	-1.5	-1.1	-2.7	9.2	-5.5	9.8	17.4
<b>Services</b> <sup>2</sup> .....	14	5,718.0	5,850.9	5,844.8	5,860.6	5,905.0	5,949.5	5,976.0
<b>Structures</b> .....	15	922.8	950.4	935.8	966.8	979.6	981.3	1,010.1
Residual .....	16	3.9	0.5	4.9	-3.9	-6.0	-8.4	-5.4
<b>Addenda:</b>								
Motor vehicle output .....	17	388.1	404.6	392.7	416.3	419.3	428.3	405.5
Gross domestic product excluding motor vehicle output .....	18	9,688.0	9,978.5	9,895.6	10,059.0	10,163.8	10,272.1	10,365.9
Final sales of computers <sup>3</sup> .....	19	136.1	192.0	176.1	207.8	221.4	221.5	220.9
Gross domestic product excluding final sales of computers .....	20	9,942.7	10,216.5	10,130.9	10,299.3	10,399.7	10,515.5	10,589.2

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

**Table 1.3.1. Percent Change From Preceding Period in Real Gross  
Value Added by Sector**  
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product</b> ....	1	1.9	3.0	4.1	7.4	4.2	4.5	2.8
<b>Business</b> <sup>1</sup> .....	2	1.8	3.8	5.6	9.3	4.2	5.3	3.2
Nonfarm <sup>2</sup> .....	3	1.8	3.8	5.3	9.3	4.6	5.7	3.5
Farm .....	4	6.5	4.0	52.3	0.5	-30.6	-31.3	-21.3
<b>Households and institutions</b> .....	5	2.3	-0.3	-2.9	2.4	7.7	3.0	2.7
Households .....	6	2.3	-0.9	-4.6	3.8	11.4	4.4	3.6
Nonprofit institutions serving households <sup>3</sup> .....	7	2.3	0.5	-0.6	0.7	3.0	1.2	1.5
<b>General government</b> <sup>4</sup> .....	8	1.7	1.1	1.3	0.4	0.8	0.9	0.1
Federal .....	9	1.9	2.6	3.5	0.3	-0.3	1.8	-0.7
State and local .....	10	1.6	0.5	0.3	0.4	1.3	0.5	0.5
<b>Addendum:</b>								
Gross housing value added .....	11	2.6	-1.8	-5.9	1.1	9.4	3.5	2.8

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.3. Real Gross Value Added by Sector,  
Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product</b> ....	1	102.626	105.749	104.792	106.681	107.780	108.969	109.722
<b>Business</b> <sup>1</sup> .....	2	102.144	106.071	104.978	107.327	108.428	109.826	110.695
Nonfarm <sup>2</sup> .....	3	102.188	106.115	104.959	107.330	108.550	110.077	111.027
Farm .....	4	97.716	101.633	106.550	106.684	97.378	88.652	83.502
<b>Households and institutions</b> .....	5	105.095	104.793	103.804	104.429	106.378	107.156	107.869
Households .....	6	105.539	104.599	103.098	104.060	106.911	108.056	109.023
Nonprofit institutions serving households <sup>3</sup> .....	7	104.511	105.039	104.710	104.900	105.688	105.992	106.379
<b>General government</b> <sup>4</sup> .....	8	103.539	104.718	104.692	104.797	105.017	105.247	105.282
Federal .....	9	102.470	105.174	105.375	105.461	105.385	105.856	105.670
State and local .....	10	103.983	104.514	104.390	104.504	104.851	104.976	105.108
<b>Addendum:</b>								
Gross housing value added .....	11	105.307	103.364	102.248	102.522	104.862	105.769	106.495

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product</b> ....	1	104.097	106.003	105.780	106.158	106.586	107.314	108.169
<b>Business</b> <sup>1</sup> .....	2	102.929	104.226	104.092	104.309	104.594	105.144	106.012
Nonfarm <sup>2</sup> .....	3	102.941	104.112	104.040	104.206	104.281	104.795	105.550
Farm .....	4	101.314	116.649	109.537	115.341	139.298	144.434	160.638
<b>Households and institutions</b> .....	5	108.488	112.440	111.767	112.798	114.189	115.341	116.214
Households .....	6	108.414	111.344	110.510	111.448	113.096	114.211	115.293
Nonprofit institutions serving households <sup>3</sup> .....	7	108.587	113.887	113.424	114.580	115.632	116.835	117.427
<b>General government</b> <sup>4</sup> .....	8	107.884	112.072	111.644	112.534	113.035	114.640	115.378
Federal .....	9	108.440	114.086	113.999	114.240	114.406	117.357	117.613
State and local .....	10	107.658	111.239	110.666	111.831	112.472	113.511	114.452
<b>Addendum:</b>								
Gross housing value added.....	11	108.287	111.081	110.217	111.271	112.938	113.981	115.011

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product</b> ....	1	10,487.0	11,004.0	10,884.0	11,116.7	11,270.9	11,472.6	11,643.1
<b>Business</b> <sup>1</sup> .....	2	8,057.1	8,472.3	8,377.1	8,579.3	8,685.4	8,843.3	8,985.9
Nonfarm <sup>2</sup> .....	3	7,986.3	8,387.5	8,290.3	8,491.1	8,593.7	8,757.8	8,896.9
Farm .....	4	70.8	84.8	86.8	88.2	91.7	85.5	88.9
<b>Households and institutions</b> .....	5	1,235.2	1,276.5	1,256.8	1,276.0	1,315.8	1,338.8	1,357.9
Households .....	6	704.4	717.0	701.3	713.9	744.3	759.7	773.7
Nonprofit institutions serving households <sup>3</sup> .....	7	530.7	559.5	555.4	562.1	571.5	579.1	584.2
<b>General government</b> <sup>4</sup> .....	8	1,194.8	1,255.3	1,250.1	1,261.4	1,269.7	1,290.5	1,299.2
Federal .....	9	350.4	378.4	378.8	379.9	380.2	391.8	391.9
State and local .....	10	844.3	876.9	871.3	881.4	889.4	898.7	907.3
<b>Addendum:</b>								
Gross housing value added.....	11	905.7	912.0	895.1	906.0	940.6	957.5	972.8

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product</b> ....	1	10,074.8	10,381.3	10,287.4	10,472.8	10,580.7	10,697.5	10,771.4
<b>Business</b> <sup>1</sup> .....	2	7,831.0	8,132.1	8,048.3	8,228.4	8,312.8	8,420.0	8,486.6
Nonfarm <sup>2</sup> .....	3	7,761.3	8,059.6	7,971.8	8,151.9	8,244.5	8,360.5	8,432.7
Farm .....	4	69.9	72.7	76.2	76.3	69.7	63.4	59.7
<b>Households and institutions</b> .....	5	1,135.8	1,132.5	1,121.8	1,128.6	1,149.6	1,158.0	1,165.8
Households .....	6	649.7	644.0	634.7	640.6	658.2	665.2	671.2
Nonprofit institutions serving households <sup>3</sup> .....	7	486.0	488.5	487.0	487.9	491.5	492.9	494.7
<b>General government</b> <sup>4</sup> .....	8	1,107.4	1,120.1	1,119.8	1,120.9	1,123.2	1,125.7	1,126.1
Federal .....	9	323.2	331.7	332.3	332.6	332.3	333.8	333.2
State and local .....	10	784.3	788.3	787.3	788.2	790.8	791.8	792.8
Residual .....	11	0.4	-3.5	-1.9	-4.7	-6.3	-10.1	-12.9
<b>Addendum:</b>								
Gross housing value added.....	12	836.4	821.0	812.1	814.3	832.9	840.1	845.9

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	1.9	3.0	4.1	7.4	4.2	4.5	2.8
Less: Exports of goods and services .....	2	-2.3	1.9	-1.6	11.3	17.5	7.3	6.1
Plus: Imports of goods and services .....	3	3.4	4.4	2.5	2.8	17.1	10.6	14.1
<b>Equals: Gross domestic purchases</b> .....	4	2.5	3.3	4.4	6.4	4.7	5.0	4.0
Less: Change in private inventories .....	5							
<b>Equals: Final sales to domestic purchasers</b> .....	6	2.1	3.4	5.4	5.9	4.2	3.9	3.4
<b>Addendum:</b>								
Final sales of domestic product .....	7	1.4	3.1	5.2	6.8	3.7	3.3	2.1

**Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes**

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	102.626	105.749	104.792	106.681	107.780	108.969	109.722
Less: Exports of goods and services .....	2	92.343	94.116	91.813	94.300	98.170	99.924	101.424
Plus: Imports of goods and services .....	3	100.585	105.048	103.792	104.522	108.725	111.504	115.233
<b>Equals: Gross domestic purchases</b> .....	4	103.414	106.858	105.999	107.668	108.904	110.253	111.340
Less: Change in private inventories .....	5							
<b>Equals: Final sales to domestic purchasers</b> .....	6	103.876	107.438	106.739	108.279	109.401	110.455	111.376
<b>Addendum:</b> Final sales of domestic product	7	103.102	106.346	105.553	107.309	108.290	109.173	109.752

**Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers**

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	104.097	106.003	105.780	106.158	106.586	107.314	108.169
Less: Exports of goods and services .....	2	99.275	101.395	101.160	101.355	102.146	103.565	104.745
Plus: Imports of goods and services .....	3	96.326	99.615	98.959	99.606	99.837	102.163	103.733
<b>Equals: Gross domestic purchases</b> .....	4	103.489	105.571	105.287	105.721	106.086	106.980	107.909
Less: Change in private inventories .....	5							
<b>Equals: Final sales to domestic purchasers</b> .....	6	103.491	105.592	105.305	105.741	106.107	106.997	107.919
<b>Addendum:</b> Final sales of domestic product	7	104.100	106.025	105.799	106.179	106.608	107.332	108.179

**Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers**

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	10,487.0	11,004.0	10,884.0	11,116.7	11,270.9	11,472.6	11,643.1
Less: Exports of goods and services .....	2	1,005.0	1,046.2	1,018.1	1,047.7	1,099.2	1,134.3	1,164.5
Plus: Imports of goods and services .....	3	1,429.9	1,544.3	1,515.7	1,536.4	1,602.0	1,681.2	1,764.1
<b>Equals: Gross domestic purchases</b> .....	4	10,911.9	11,502.2	11,381.6	11,605.5	11,773.7	12,019.4	12,242.7
Less: Change in private inventories .....	5	11.2	-1.2	-15.3	-3.7	3.5	36.2	55.4
<b>Equals: Final sales to domestic purchasers</b> .....	6	10,900.7	11,503.4	11,397.0	11,609.2	11,770.1	11,983.2	12,187.3
<b>Addendum:</b> Final sales of domestic product	7	10,475.9	11,005.3	10,899.3	11,120.4	11,267.4	11,436.4	11,587.7

**Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars**

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	10,074.8	10,381.3	10,287.4	10,472.8	10,580.7	10,697.5	10,771.4
Less: Exports of goods and services .....	2	1,012.3	1,031.8	1,006.5	1,033.8	1,076.2	1,095.4	1,111.9
Plus: Imports of goods and services .....	3	1,484.4	1,550.3	1,531.7	1,542.5	1,604.5	1,645.5	1,700.6
<b>Equals: Gross domestic purchases</b> .....	4	10,544.6	10,895.7	10,808.1	10,978.3	11,104.3	11,241.9	11,352.7
Less: Change in private inventories .....	5	11.7	-0.8	-17.6	-3.5	8.6	40.0	57.7
<b>Equals: Final sales to domestic purchasers</b> .....	6	10,533.0	10,894.2	10,823.3	10,979.4	11,093.2	11,200.1	11,293.5
<b>Addendum:</b> Final sales of domestic product	7	10,063.2	10,379.9	10,302.5	10,473.9	10,569.6	10,655.8	10,712.3

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.5.1 Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail**  
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product ....</b>	<b>1</b>	<b>1.9</b>	<b>3.0</b>	<b>4.1</b>	<b>7.4</b>	<b>4.2</b>	<b>4.5</b>	<b>2.8</b>
<b>Personal consumption expenditures</b>	<b>2</b>	<b>3.1</b>	<b>3.3</b>	<b>3.9</b>	<b>5.0</b>	<b>3.6</b>	<b>4.1</b>	<b>1.6</b>
Durable goods .....	3	6.5	7.4	20.6	16.5	3.9	2.2	0.0
Motor vehicles and parts .....	4	5.6	5.5	23.7	13.3	-1.8	-5.8	-5.3
Furniture and household equipment .....	5	8.7	9.1	18.3	22.3	9.8	11.1	7.2
Other .....	6	4.7	9.1	17.6	14.1	7.4	6.2	-0.4
Nondurable goods .....	7	2.6	3.7	1.6	6.9	5.1	6.7	0.4
Food .....	8	1.9	3.8	2.7	5.9	2.6	8.1	2.6
Clothing and shoes .....	9	4.3	4.3	8.4	9.9	3.9	16.3	-4.9
Gasoline, fuel oil, and other energy goods .....	10	1.4	0.7	-14.1	5.3	19.1	-2.3	-13.2
Other .....	11	3.1	4.1	2.1	7.6	5.8	3.1	5.0
Services .....	12	2.6	2.2	1.8	1.9	2.8	3.3	2.5
Housing .....	13	2.7	1.3	1.0	1.4	0.8	2.1	2.0
Household operation .....	14	0.8	1.5	-2.7	2.0	7.5	3.2	-4.4
Electricity and gas .....	15	2.7	1.7	-11.6	0.4	17.5	3.5	-16.2
Other household operation .....	16	-0.3	1.4	3.4	3.0	1.6	3.1	4.0
Transportation .....	17	-2.8	-0.8	-2.4	-0.8	-0.5	2.0	2.8
Medical care .....	18	6.0	4.0	3.4	3.3	3.1	3.2	4.9
Recreation .....	19	2.4	3.1	4.5	2.3	4.0	5.9	0.3
Other .....	20	1.1	2.0	3.2	1.5	3.2	4.4	3.3
<b>Gross private domestic investment</b>	<b>21</b>	<b>-2.4</b>	<b>4.4</b>	<b>3.5</b>	<b>22.4</b>	<b>13.9</b>	<b>12.3</b>	<b>17.3</b>
Fixed investment .....	22	-4.9	5.1	10.9	18.0	10.5	4.5	13.0
Nonresidential .....	23	-8.9	3.3	11.8	15.7	11.0	4.2	12.1
Structures .....	24	-17.8	-5.6	14.5	-1.3	7.9	-7.6	7.1
Equipment and software .....	25	-5.5	6.4	11.0	21.7	12.0	8.0	13.6
Information processing equipment and software .....	26	-4.2	12.0	14.4	29.2	16.3	16.4	13.6
Computers and peripheral equipment .....	27	11.1	33.0	44.2	54.1	31.5	6.5	26.9
Software .....	28	-5.9	4.7	4.7	20.0	9.3	16.8	8.2
Other .....	29	-9.6	9.2	9.9	25.6	15.0	22.1	11.8
Industrial equipment .....	30	-5.7	0.1	-1.7	3.2	-4.5	6.6	2.6
Transportation equipment .....	31	-12.1	-3.1	25.5	12.9	11.9	-15.0	23.9
Other equipment .....	32	-1.9	5.4	2.9	27.6	16.5	8.3	15.8
Residential .....	33	4.8	8.8	9.1	22.4	9.6	5.0	14.7
Change in private inventories .....	34							
Farm .....	35							
Nonfarm .....	36							
<b>Net exports of goods and services</b>	<b>37</b>							
Exports .....	38	-2.3	1.9	-1.6	11.3	17.5	7.3	6.1
Goods .....	39	-4.1	2.2	-0.8	10.1	16.1	9.1	5.0
Services .....	40	1.8	1.4	-3.4	14.1	20.6	3.4	8.7
Imports .....	41	3.4	4.4	2.5	2.8	17.1	10.6	14.1
Goods .....	42	3.7	4.7	5.1	0.0	18.4	12.7	13.6
Services .....	43	1.9	3.1	-9.4	17.9	11.1	1.2	16.4
<b>Government consumption expenditures and gross investment</b>	<b>44</b>	<b>4.4</b>	<b>2.8</b>	<b>7.2</b>	<b>0.1</b>	<b>1.6</b>	<b>2.5</b>	<b>2.4</b>
Federal .....	45	7.5	6.6	22.1	-3.3	4.8	7.1	2.7
National defense .....	46	7.7	9.0	38.4	-7.7	11.6	10.6	1.9
Consumption expenditures .....	47	7.2	9.0	41.2	-9.5	10.9	7.2	3.9
Gross investment .....	48	11.3	8.9	19.7	6.5	16.8	37.2	-11.1
Nondefense .....	49	7.1	2.4	-3.9	5.8	-7.5	0.2	4.5
Consumption expenditures .....	50	7.1	2.5	-10.5	11.9	-8.7	-0.3	-1.0
Gross investment .....	51	7.2	1.8	53.8	-26.4	1.7	3.9	47.9
State and local .....	52	2.8	0.7	-0.4	2.2	-0.1	0.0	2.2
Consumption expenditures .....	53	2.2	0.7	0.4	0.1	0.9	0.2	0.0
Gross investment .....	54	4.8	0.7	-3.7	11.0	-4.1	-1.0	11.7

1. Excludes software "embedded," or bundled, in computers and other equipment.

**Table 1.5.2 Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail**

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
<b>Gross domestic product ....</b>	<b>1</b>	<b>1.9</b>	<b>3.0</b>	<b>4.1</b>	<b>7.4</b>	<b>4.2</b>	<b>4.5</b>	<b>2.8</b>
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b>	<b>2</b>	<b>2.14</b>	<b>2.29</b>	<b>2.72</b>	<b>3.58</b>	<b>2.50</b>	<b>2.90</b>	<b>1.11</b>
Durable goods .....	3	0.56	0.63	1.64	1.38	0.33	0.19	0.00
Motor vehicles and parts .....	4	0.22	0.22	0.86	0.53	-0.07	-0.23	-0.20
Furniture and household equipment .....	5	0.26	0.27	0.51	0.62	0.28	0.32	0.21
Other .....	6	0.08	0.15	0.27	0.23	0.12	0.10	-0.01
Nondurable goods .....	7	0.51	0.73	0.31	1.38	1.01	1.33	0.09
Food .....	8	0.18	0.37	0.26	0.57	0.25	0.77	0.25
Clothing and shoes .....	9	0.12	0.12	0.23	0.27	0.11	0.43	-0.14
Gasoline, fuel oil, and other energy goods .....	10	0.02	0.01	-0.29	0.10	0.33	-0.04	-0.29
Other .....	11	0.17	0.23	0.12	0.43	0.32	0.17	0.27
Services .....	12	1.08	0.93	0.77	0.83	1.15	1.39	1.02
Housing .....	13	0.29	0.15	0.11	0.16	0.09	0.23	0.21
Household operation .....	14	0.03	0.06	-0.11	0.08	0.29	0.13	-0.17
Electricity and gas .....	15	0.04	0.03	-0.19	0.01	0.25	0.05	-0.26
Other household operation .....	16	-0.01	0.04	0.08	0.07	0.04	0.07	0.09
Transportation .....	17	-0.08	-0.02	-0.07	-0.02	-0.01	0.05	0.07
Medical care .....	18	0.66	0.46	0.40	0.40	0.36	0.38	0.57
Recreation .....	19	0.07	0.09	0.13	0.07	0.11	0.17	0.01
Other .....	20	0.11	0.20	0.31	0.15	0.31	0.43	0.32
<b>Gross private domestic investment</b>	<b>21</b>	<b>-0.37</b>	<b>0.66</b>	<b>0.54</b>	<b>3.16</b>	<b>2.04</b>	<b>1.86</b>	<b>2.60</b>
Fixed investment .....	22	-0.80	0.76	1.55	2.59	1.57	0.69	1.95
Nonresidential .....	23	-1.02	0.33	1.10	1.50	1.07	0.42	1.18
Structures .....	24	-0.57	-0.15	0.32	-0.03	0.18	-0.19	0.16
Equipment and software .....	25	-0.45	0.48	0.78	1.53	0.89	0.61	1.01
Information processing equipment and software .....	26	-0.18	0.45	0.51	1.04	0.61	0.62	0.53
Computers and peripheral equipment .....	27	0.09	0.24	0.30	0.39	0.25	0.06	0.22
Software .....	28	-0.10	0.07	0.07	0.28	0.14	0.24	0.12
Other .....	29	-0.16	0.14	0.14	0.36	0.22	0.33	0.18
Industrial equipment .....	30	-0.08	0.00	-0.02	0.04	-0.06	0.08	0.03
Transportation equipment .....	31	-0.17	-0.04	0.25	0.14	0.14	-0.20	0.26
Other equipment .....	32	-0.02	0.06	0.03	0.31	0.20	0.10	0.19
Residential .....	33	0.22	0.43	0.44	1.09	0.50	0.27	0.77
Change in private inventories .....	34	0.42	-0.10	-1.01	0.57	0.47	1.17	0.66
Farm .....	35	-0.01	0.02	-0.07	0.06	0.19	0.06	-0.10
Nonfarm .....	36	0.44	-0.12	-0.94	0.52	0.29	1.10	0.75
<b>Net exports of goods and services</b>	<b>37</b>	<b>-0.70</b>	<b>-0.43</b>	<b>-0.50</b>	<b>0.64</b>	<b>-0.66</b>	<b>-0.76</b>	<b>-1.37</b>
Exports .....	38	-0.24	0.18	-0.15	1.02	1.55	0.70	0.60
Goods .....	39	-0.29	0.14	-0.06	0.64	1.00	0.60	0.34
Services .....	40	0.05	0.04	-0.10	0.39	0.56	0.10	0.25
Imports .....	41	-0.46	-0.61	-0.34	-0.39	-2.22	-1.46	-1.96
Goods .....	42	-0.42	-0.54	-0.58	0.00	-1.96	-1.43	-1.58
Services .....	43	-0.04	-0.07	0.24	-0.39	-0.26	-0.03	-0.38
<b>Government consumption expenditures and gross investment</b>	<b>44</b>	<b>0.79</b>	<b>0.52</b>	<b>1.35</b>	<b>0.03</b>	<b>0.31</b>	<b>0.48</b>	<b>0.45</b>
Federal .....	45	0.46	0.43	1.40	-0.23	0.33	0.48	0.19
National defense .....	46	0.30	0.38	1.49	-0.36	0.50	0.47	0.09
Consumption expenditures .....	47	0.25	0.33	1.39	-0.40	0.42	0.29	0.16
Gross investment .....	48	0.06	0.05	0.10	0.03	0.09	0.19	-0.07
Nondefense .....	49	0.16	0.06	-0.09	0.13	-0.18	0.00	0.10
Consumption expenditures .....	50	0.14	0.05	-0.23	0.23	-0.18	-0.01	-0.02
Gross investment .....	51	0.02	0.01	0.13	-0.10	0.01	0.01	0.12
State and local .....	52	0.33	0.09	-0.05	0.26	-0.02	0.00	0.26
Consumption expenditures .....	53	0.21	0.07	0.04	0.01	0.08	0.02	0.00
Gross investment .....	54	0.12	0.02	-0.09	0.25	-0.10	-0.02	0.26

1. Excludes software "embedded," or bundled, in computers and other equipment.









**Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index**

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
Gross domestic purchases ...	1	1.5	2.0	0.4	1.7	1.4	3.4	3.5
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b> .....	2	0.96	1.28	0.50	1.10	0.82	2.19	2.11
Durable goods .....	3	-0.23	-0.29	-0.31	-0.37	-0.37	0.00	-0.01
Motor vehicles and parts .....	4	-0.04	-0.08	-0.07	-0.13	-0.22	0.03	0.03
Furniture and household equipment.....	5	-0.18	-0.18	-0.22	-0.25	-0.10	-0.07	-0.08
Other .....	6	-0.01	-0.03	-0.02	0.01	-0.04	0.04	0.05
Nondurable goods .....	7	0.11	0.38	-0.43	0.67	0.11	1.00	1.25
Food .....	8	0.18	0.18	0.20	0.25	0.36	0.24	0.36
Clothing and shoes.....	9	-0.08	-0.07	-0.08	0.00	0.01	-0.05	0.08
Gasoline, fuel oil, and other energy goods.....	10	-0.11	0.27	-0.55	0.33	-0.21	0.69	0.73
Other .....	11	0.12	0.01	0.01	0.08	-0.06	0.12	0.08
Services .....	12	1.08	1.19	1.25	0.80	1.08	1.20	0.87
Housing .....	13	0.39	0.25	0.19	0.23	0.24	0.21	0.38
Household operation .....	14	-0.03	0.14	0.19	0.03	-0.05	0.14	0.10
Electricity and gas .....	15	-0.08	0.11	0.23	0.01	-0.08	0.10	0.08
Other household operation .....	16	0.05	0.04	-0.04	0.02	0.03	0.04	0.02
Transportation .....	17	0.03	0.07	0.11	0.10	0.06	0.00	0.02
Medical care .....	18	0.28	0.38	0.44	0.39	0.41	0.41	0.23
Recreation .....	19	0.08	0.07	0.05	0.06	0.04	0.09	0.07
Other .....	20	0.34	0.26	0.27	0.00	0.38	0.34	0.08
<b>Gross private domestic investment</b> .....	21	0.03	0.16	-0.03	0.17	0.40	0.32	0.66
Fixed investment.....	22	0.03	0.17	-0.04	0.18	0.40	0.30	0.62
Nonresidential .....	23	-0.08	-0.04	-0.12	0.03	0.12	0.03	0.18
Structures .....	24	0.07	0.05	0.00	0.03	0.03	0.10	0.14
Equipment and software... Information processing equipment and software.....	25	-0.15	-0.09	-0.12	0.00	0.09	-0.08	0.03
Computers and peripheral equipment .....	26	-0.17	-0.15	-0.09	-0.14	-0.17	-0.12	-0.08
Software <sup>1</sup> .....	27	-0.12	-0.10	-0.08	-0.07	-0.07	-0.06	-0.06
Other .....	28	-0.03	-0.03	0.00	-0.04	-0.08	-0.01	-0.01
Industrial equipment... Transportation equipment .....	29	-0.03	-0.02	-0.01	-0.02	-0.02	-0.05	-0.01
Other equipment .....	30	0.00	0.01	0.01	0.01	0.01	0.05	0.03
Residential .....	31	0.01	0.04	-0.05	0.12	0.25	0.00	0.02
Change in private inventories	32	0.01	0.01	0.01	0.01	0.00	-0.01	0.06
Farm .....	33	0.11	0.21	0.08	0.15	0.29	0.28	0.45
Nonfarm.....	34	0.00	-0.02	0.01	-0.01	-0.01	0.02	0.04
<b>Government consumption expenditures and gross investment</b> .....	35	0.00	0.00	-0.01	-0.01	0.01	0.03	0.01
Federal .....	36	0.00	-0.01	0.01	-0.01	-0.02	-0.01	0.03
National defense.....	37	0.47	0.58	-0.10	0.40	0.18	0.89	0.75
Consumption expenditures .....	38	0.20	0.23	0.01	0.07	0.06	0.42	0.19
Gross investment.....	39	0.13	0.17	-0.02	0.05	0.06	0.25	0.16
Nondefense .....	40	0.13	0.17	-0.02	0.04	0.06	0.24	0.13
Consumption expenditures .....	41	0.00	0.00	0.00	0.00	0.00	0.01	0.03
Gross investment.....	42	0.07	0.06	0.03	0.02	0.01	0.18	0.04
State and local .....	43	0.07	0.06	0.03	0.02	0.01	0.17	0.03
Consumption expenditures .....	44	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross investment.....	45	0.28	0.35	-0.12	0.33	0.11	0.47	0.55
Consumption expenditures .....	46	0.23	0.31	-0.14	0.32	0.10	0.44	0.39
Gross investment.....	47	0.04	0.03	0.02	0.02	0.01	0.03	0.16
<b>Addenda:</b>								
Final sales of computers to domestic purchasers <sup>2</sup> .....	48	-0.22	-0.19	-0.16	-0.17	-0.11	-0.09	-0.09
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	49	1.69	2.20	0.53	1.83	1.50	3.50	3.62
Food .....	50	0.18	0.18	0.20	0.25	0.38	0.27	0.40
Energy goods and services .....	51	-0.24	0.47	-0.67	0.39	-0.29	0.98	0.94
Gross domestic purchases excluding food and energy....	52	1.53	1.36	0.84	1.01	1.31	2.16	2.18

1. Excludes software "embedded," or bundled, in computers and other equipment.  
2. For some components of final sales of computers, includes computer parts.

**Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product**  
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	1.9	3.0	4.1	7.4	4.2	4.5	2.8
Plus: Income receipts from the rest of the world.....	2	-7.7	6.9	6.2	26.0	59.5	-1.2	3.5
Less: Income payments to the rest of the world .....	3	-3.0	-2.1	-5.0	20.5	7.5	19.6	71.9
<b>Equals: Gross national product</b> .....	4	1.7	3.3	4.4	7.6	5.5	3.9	1.4
Less: Consumption of fixed capital .....	5	1.8	3.0	3.0	3.2	3.4	0.0	2.1
Private .....	6	1.8	3.1	3.1	3.3	3.6	-0.5	2.0
Government.....	7	1.7	2.5	2.6	2.6	2.6	2.5	2.4
General government enterprises .....	8	2.4	2.5	2.5	2.5	2.6	2.4	2.4
<b>Equals: Net national product</b> .....	9	-2.1	2.8	2.8	2.7	2.7	2.7	2.6
<b>Addenda:</b>								
Gross domestic income <sup>1</sup> .....	11	1.1	2.7	5.1	6.5	5.1	2.7	2.9
Gross national income <sup>2</sup> .....	12	1.0	2.9	5.4	6.7	6.4	2.1	1.5
Net domestic product.....	13	1.9	3.1	4.3	8.0	4.3	5.1	2.9
Net domestic income <sup>3</sup> .....	14	1.0	2.6	5.4	7.0	5.3	3.1	3.1

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.  
2. Gross national income deflated by the implicit price deflator for gross national product.  
3. Net domestic income deflated by the implicit price deflator for net domestic product.

**Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	102.626	105.749	104.792	106.681	107.780	108.969	109.722
Plus: Income receipts from the rest of the world.....	2	76.231	81.493	76.964	81.545	91.642	91.359	92.140
Less: Income payments to the rest of the world .....	3	77.063	75.413	73.080	76.574	77.974	81.545	93.366
<b>Equals: Gross national product</b> .....	4	102.494	105.865	104.818	106.755	108.192	109.241	109.609
Less: Consumption of fixed capital .....	5	109.245	112.502	112.028	112.917	113.870	113.874	114.464
Private .....	6	110.067	113.440	112.940	113.872	114.876	114.745	115.321
Government.....	7	105.124	107.804	107.459	108.138	108.835	109.501	110.157
General government enterprises .....	8	105.206	107.847	107.505	108.176	108.869	109.522	110.172
<b>Equals: Net national product</b> .....	9	104.714	107.603	107.245	107.966	108.687	109.416	110.108
<b>Addendum:</b>								
Net domestic product.....	10	101.578	104.963	103.841	105.914	107.414	108.596	108.936
Net domestic product.....	11	101.724	104.828	103.807	105.827	106.945	108.286	109.059

**Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	104.097	106.003	105.780	106.158	106.586	107.314	108.169
Plus: Income receipts from the rest of the world.....	2	103.446	105.515	105.208	105.720	106.056	106.959	107.858
Less: Income payments to the rest of the world .....	3	103.710	105.666	105.392	105.720	106.207	107.143	108.017
<b>Equals: Gross national product</b> .....	4	104.087	105.997	105.772	106.156	106.579	107.308	108.164
Less: Consumption of fixed capital .....	5	100.485	101.318	101.231	101.438	101.591	100.170	101.057
Private .....	6	100.200	101.052	100.955	101.168	101.361	99.595	100.395
Government.....	7	101.974	102.705	102.668	102.849	102.785	103.190	104.537
General government enterprises .....	8	101.681	102.307	102.270	102.458	102.337	102.741	104.071
<b>Equals: Net national product</b> .....	9	103.537	104.841	104.803	104.946	105.191	105.599	107.043
<b>Addendum:</b>								
Net domestic product.....	10	104.609	106.677	106.432	106.841	107.304	108.343	109.194
Net domestic product.....	11	104.622	106.687	106.444	106.847	107.314	108.355	109.206

**Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	10,487.0	11,004.0	10,884.0	11,116.7	11,270.9	11,472.6	11,643.1
Plus: Income receipts from the rest of the world .....	2	301.8	329.0	309.8	329.8	371.8	373.8	380.2
Less: Income payments to the rest of the world .....	3	274.7	273.9	264.7	278.2	284.6	300.3	346.6
<b>Equals: Gross national product</b> .....	4	10,514.1	11,059.2	10,929.0	11,168.3	11,358.1	11,546.1	11,676.6
Less: Consumption of fixed capital	5	1,303.9	1,353.9	1,347.0	1,360.6	1,374.2	1,355.0	1,374.1
Private .....	6	1,092.8	1,135.9	1,129.7	1,141.5	1,153.8	1,132.4	1,147.3
Domestic business .....	7	912.6	942.6	938.3	946.5	955.0	936.4	948.1
Capital consumption allowances .....	8	1,126.3	1,225.6	1,219.6	1,255.5	1,278.4	1,319.8	1,327.7
Less: Capital consumption adjustment .....	9	213.6	283.0	281.3	309.0	323.3	383.4	379.6
Households and institutions .....	10	180.2	193.3	191.4	195.0	198.8	196.0	199.2
Government .....	11	211.2	218.1	217.3	219.1	220.4	222.6	226.8
General government .....	12	178.0	183.6	182.9	184.4	185.4	187.2	190.8
Government enterprises .....	13	33.2	34.5	34.4	34.7	35.0	35.4	36.1
<b>Equals: Net national product</b> .....	14	9,210.1	9,705.2	9,582.0	9,807.7	9,983.9	10,191.1	10,302.5
Less: Statistical discrepancy .....	15	-15.3	25.6	13.2	36.6	12.8	63.0	59.8
<b>Equals: National income</b> .....	16	9,225.4	9,679.6	9,568.8	9,771.1	9,971.1	10,128.1	10,242.8
Less: Corporate profits with inventory valuation and capital consumption adjustments .....	17	874.6	1,021.1	986.2	1,057.1	1,129.1	1,165.6	1,167.2
Taxes on production and imports less subsidies .....	18	724.4	751.3	737.7	757.4	769.4	782.9	793.9
Contributions for government social insurance .....	19	748.3	773.2	768.9	776.7	785.0	803.9	812.6
Net interest and miscellaneous payments on assets .....	20	532.9	543.0	542.8	542.8	545.3	554.5	546.3
Business current transfer payments (net) .....	21	80.9	77.7	76.9	78.9	80.1	82.7	83.5
Current surplus of government enterprises .....	22	2.8	9.5	9.8	9.3	8.7	8.1	7.5
Wage accruals less disbursements .....	23	0.0	0.0	-1.4	0.0	0.0	1.5	-1.5
Plus: Personal income receipts on assets .....	24	1,334.6	1,322.7	1,324.7	1,314.4	1,325.8	1,337.1	1,351.9
Personal current transfer receipts .....	25	1,282.7	1,335.4	1,333.1	1,346.2	1,350.7	1,379.0	1,400.2
<b>Equals: Personal income</b> .....	26	8,878.9	9,161.8	9,105.7	9,209.3	9,330.0	9,445.0	9,585.3
<b>Addenda:</b>								
Gross domestic income .....	27	10,502.3	10,978.5	10,870.8	11,080.1	11,258.1	11,409.6	11,583.3
Gross national income .....	28	10,529.4	11,033.6	10,915.8	11,131.7	11,345.2	11,483.1	11,616.9
Gross national factor income <sup>1</sup> .....	29	9,721.3	10,195.1	10,091.4	10,285.9	10,487.0	10,609.5	10,732.0
Net domestic product .....	30	9,183.1	9,650.1	9,537.0	9,756.2	9,896.7	10,117.6	10,269.0
Net domestic income .....	31	9,198.4	9,624.5	9,523.7	9,719.5	9,883.9	10,054.6	10,209.2
Net national factor income <sup>2</sup> .....	32	8,417.4	8,841.1	8,744.4	8,925.4	9,112.8	9,254.5	9,357.9

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

**Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	10,074.8	10,381.3	10,287.4	10,472.8	10,580.7	10,697.5	10,771.4
Plus: Income receipts from the rest of the world .....	2	291.7	311.9	294.5	312.1	350.7	349.6	352.6
Less: Income payments to the rest of the world .....	3	264.9	259.2	251.2	263.2	268.0	280.3	320.9
<b>Equals: Gross national product</b> .....	4	10,101.7	10,433.9	10,330.8	10,521.7	10,663.3	10,766.7	10,803.0
Less: Consumption of fixed capital	5	1,297.6	1,336.3	1,330.7	1,341.3	1,352.6	1,352.6	1,359.6
Private .....	6	1,090.6	1,124.0	1,119.1	1,128.3	1,138.2	1,137.0	1,142.7
Government .....	7	207.1	212.4	211.7	213.0	214.4	215.7	217.0
General government .....	8	175.0	179.4	178.9	180.0	181.1	182.2	183.3
Government enterprises .....	9	32.0	32.9	32.8	33.0	33.3	33.5	33.7
<b>Equals: Net national product</b> .....	10	8,804.8	9,098.3	9,001.0	9,180.7	9,310.7	9,413.2	9,442.6
<b>Addenda:</b>								
Gross domestic income <sup>1</sup> .....	11	10,089.5	10,357.2	10,274.9	10,438.4	10,568.7	10,638.7	10,716.1
Gross national income <sup>2</sup> .....	12	10,116.4	10,409.8	10,318.3	10,487.1	10,651.2	10,707.9	10,747.7
Net domestic product .....	13	8,777.9	9,045.8	8,957.6	9,132.0	9,228.4	9,344.1	9,410.9
Net domestic income <sup>3</sup> .....	14	8,792.5	9,021.8	8,945.3	9,097.7	9,216.4	9,285.9	9,356.1

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

NOTE: Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>Gross national product</b> .....	1	102.494	105.865	104.818	106.755	108.192	109.241	109.609
Less: Exports of goods and services and income receipts from the rest of the world .....	2	88.119	90.825	87.926	90.974	96.507	97.721	99.031
Plus: Command-basis exports of goods and services and income receipts from the rest of the world <sup>1</sup> .....	3	90.568	92.380	89.736	92.530	98.550	98.953	99.927
<b>Equals: Command-basis gross national product</b> .....	4	102.861	106.098	105.089	106.988	108.498	109.426	109.743
<b>Addendum:</b>								
Percent change from preceding period in command-basis real gross national product ...	5	1.8	3.1	5.0	7.4	5.8	3.5	1.2

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

**Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Gross national product</b> .....	1	10,101.7	10,433.9	10,330.8	10,521.7	10,663.3	10,766.7	10,803.0
Less: Exports of goods and services and income receipts from the rest of the world .....	2	1,303.2	1,343.2	1,300.4	1,345.5	1,427.3	1,445.2	1,464.6
Plus: Command-basis exports of goods and services and income receipts from the rest of the world <sup>1</sup> .....	3	1,339.4	1,366.2	1,327.2	1,368.5	1,457.5	1,463.5	1,477.9
<b>Equals: Command-basis gross national product</b> .....	4	10,137.9	10,456.9	10,357.6	10,544.7	10,693.6	10,784.9	10,816.3
<b>Addendum:</b>								
Terms of trade <sup>2</sup> .....	5	102.779	101.712	102.062	101.714	102.120	101.263	100.908

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.10. Gross Domestic Income by Type of Income**  
 [Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Gross domestic income</b> .....	1	<b>10,502.3</b>	<b>10,978.5</b>	<b>10,870.8</b>	<b>11,080.1</b>	<b>11,258.1</b>	<b>11,409.6</b>	<b>11,583.3</b>
<b>Compensation of employees, paid</b> .....	2	<b>6,074.9</b>	<b>6,294.5</b>	<b>6,251.2</b>	<b>6,330.1</b>	<b>6,412.2</b>	<b>6,495.0</b>	<b>6,576.3</b>
Wage and salary accruals .....	3	4,981.7	5,109.1	5,077.5	5,134.0	5,194.4	5,246.3	5,306.8
Disbursements .....	4	4,981.7	5,109.1	5,078.9	5,134.0	5,194.4	5,244.8	5,308.3
To persons .....	5	4,973.3	5,100.5	5,070.4	5,125.5	5,185.8	5,236.1	5,299.5
To the rest of the world .....	6	8.4	8.5	8.5	8.5	8.7	8.6	8.7
Wage accruals less disbursements .....	7	0.0	0.0	-1.4	0.0	0.0	1.5	-1.5
Supplements to wages and salaries .....	8	1,093.2	1,185.5	1,173.7	1,196.1	1,217.8	1,248.8	1,269.5
<b>Taxes on production and imports</b> .....	9	<b>762.6</b>	<b>798.1</b>	<b>792.9</b>	<b>802.0</b>	<b>813.9</b>	<b>823.3</b>	<b>833.3</b>
<b>Less: Subsidies</b> .....	10	<b>38.2</b>	<b>46.7</b>	<b>55.2</b>	<b>44.5</b>	<b>44.4</b>	<b>40.4</b>	<b>39.4</b>
<b>Net operating surplus</b> .....	11	<b>2,399.1</b>	<b>2,578.7</b>	<b>2,534.9</b>	<b>2,632.0</b>	<b>2,702.3</b>	<b>2,776.7</b>	<b>2,839.1</b>
Private enterprises .....	12	2,396.3	2,569.2	2,525.1	2,622.7	2,693.6	2,768.6	2,831.6
Net interest and miscellaneous payments, domestic industries .....	13	658.2	659.3	653.5	659.3	668.5	680.7	688.9
Business current transfer payments (net) .....	14	80.9	77.7	76.9	78.9	80.1	82.7	83.5
Proprietors' income with inventory valuation and capital consumption adjustments .....	15	769.6	834.1	825.7	852.0	864.7	872.1	901.4
Rental income of persons with capital consumption adjustment .....	16	170.9	153.8	144.1	148.8	167.1	172.8	172.4
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries .....	17	716.8	844.2	824.9	883.7	913.3	960.3	985.4
Taxes on corporate income .....	18	183.8	234.9	224.6	238.7	252.3	256.5	269.4
Profits after tax with inventory valuation and capital consumption adjustments .....	19	532.9	609.3	600.3	644.9	660.9	703.8	716.0
Net dividends .....	20	347.5	374.8	417.9	361.0	371.5	367.5	368.6
Undistributed corporate profits with inventory valuation and capital consumption adjustments .....	21	185.5	234.5	182.4	284.0	289.5	336.3	347.4
Current surplus of government enterprises .....	22	2.8	9.5	9.8	9.3	8.7	8.1	7.5
<b>Consumption of fixed capital</b> .....	23	<b>1,303.9</b>	<b>1,353.9</b>	<b>1,347.0</b>	<b>1,360.6</b>	<b>1,374.2</b>	<b>1,355.0</b>	<b>1,374.1</b>
Private .....	24	1,092.8	1,135.9	1,129.7	1,141.5	1,153.8	1,132.4	1,147.3
Government .....	25	211.2	218.1	217.3	219.1	220.4	222.6	226.8
<b>Addendum:</b>								
Statistical discrepancy .....	26	-15.3	25.6	13.2	36.6	12.8	63.0	59.8

**Table 1.12. National Income by Type of Income**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>National income</b> .....	1	<b>9,225.4</b>	<b>9,679.6</b>	<b>9,568.8</b>	<b>9,771.1</b>	<b>9,971.1</b>	<b>10,128.1</b>	<b>10,242.8</b>
<b>Compensation of employees</b> .....	2	<b>6,069.5</b>	<b>6,289.0</b>	<b>6,245.6</b>	<b>6,324.7</b>	<b>6,406.7</b>	<b>6,489.4</b>	<b>6,570.6</b>
Wage and salary accruals .....	3	4,976.3	5,103.6	5,072.0	5,128.6	5,188.9	5,240.7	5,301.1
Government .....	4	862.6	897.9	896.4	901.1	905.0	918.8	922.0
Other .....	5	4,113.7	4,205.6	4,175.6	4,227.5	4,283.9	4,321.8	4,379.1
Supplements to wages and salaries .....	6	1,093.2	1,185.5	1,173.7	1,196.1	1,217.8	1,248.8	1,269.5
Employer contributions for employee pension and insurance funds .....	7	729.6	808.9	799.0	817.9	835.9	856.5	873.4
Employer contributions for government social insurance .....	8	363.6	376.6	374.6	378.2	381.9	392.3	396.0
<b>Proprietors' income with IVA and CCAAdj</b> .....	9	<b>769.6</b>	<b>834.1</b>	<b>825.7</b>	<b>852.0</b>	<b>864.7</b>	<b>872.1</b>	<b>901.4</b>
Farm .....	10	9.7	21.8	24.1	24.8	24.7	17.9	18.9
Nonfarm .....	11	759.9	812.3	801.6	827.2	840.0	854.2	882.5
<b>Rental income of persons with CCAAdj</b> .....	12	<b>170.9</b>	<b>153.8</b>	<b>144.1</b>	<b>148.8</b>	<b>167.1</b>	<b>172.8</b>	<b>172.4</b>
<b>Corporate profits with IVA and CCAAdj</b> .....	13	<b>874.6</b>	<b>1,021.1</b>	<b>986.2</b>	<b>1,057.1</b>	<b>1,129.1</b>	<b>1,165.6</b>	<b>1,167.2</b>
Taxes on corporate income .....	14	183.8	234.9	224.6	238.7	252.3	256.5	269.4
Profits after tax with IVA and CCAAdj .....	15	690.7	786.2	761.7	818.4	876.8	909.1	897.8
Net dividends .....	16	390.0	395.3	394.7	394.1	396.4	403.4	413.4
Undistributed profits with IVA and CCAAdj .....	17	300.7	390.9	367.0	424.2	480.4	505.7	484.4
<b>Net interest and miscellaneous payments</b> .....	18	<b>532.9</b>	<b>543.0</b>	<b>542.8</b>	<b>542.8</b>	<b>545.3</b>	<b>554.5</b>	<b>546.3</b>
<b>Taxes on production and imports</b> .....	19	<b>762.6</b>	<b>798.1</b>	<b>792.9</b>	<b>802.0</b>	<b>813.9</b>	<b>823.3</b>	<b>833.3</b>
<b>Less: Subsidies</b> .....	20	<b>38.2</b>	<b>46.7</b>	<b>55.2</b>	<b>44.5</b>	<b>44.4</b>	<b>40.4</b>	<b>39.4</b>
<b>Business current transfer payments (net)</b> .....	21	<b>80.9</b>	<b>77.7</b>	<b>76.9</b>	<b>78.9</b>	<b>80.1</b>	<b>82.7</b>	<b>83.5</b>
To persons (net) .....	22	33.7	28.9	29.0	28.9	28.8	29.3	29.3
To government (net) .....	23	46.7	46.6	46.2	47.2	47.5	49.4	50.1
To the rest of the world (net) .....	24	0.4	2.2	1.7	2.9	3.8	4.0	4.0
<b>Current surplus of government enterprises</b> .....	25	<b>2.8</b>	<b>9.5</b>	<b>9.8</b>	<b>9.3</b>	<b>8.7</b>	<b>8.1</b>	<b>7.5</b>
<b>Cash flow:</b>								
Net cash flow with IVA and CCAAdj .....	26	1,058.5	1,173.4	1,146.0	1,210.0	1,273.2	1,279.1	1,267.7
Undistributed profits with IVA and CCAAdj .....	27	300.7	390.9	367.0	424.2	480.4	505.7	484.4
Consumption of fixed capital .....	28	757.8	782.5	779.0	785.8	792.9	773.4	783.3
Less: Inventory valuation adjustment .....	29	-1.2	-14.1	-1.0	-3.8	-24.3	-37.0	-47.2
Equals: Net cash flow .....	30	1,059.8	1,187.5	1,147.0	1,213.8	1,297.6	1,316.1	1,314.9
<b>Addenda:</b>								
Proprietors' income with IVA and CCAAdj .....	31	769.6	834.1	825.7	852.0	864.7	872.1	901.4
Farm .....	32	9.7	21.8	24.1	24.8	24.7	17.9	18.9
Proprietors' income with IVA .....	33	15.4	27.8	30.0	30.8	30.7	23.6	24.7
Capital consumption adjustment .....	34	-5.8	-5.9	-5.9	-6.0	-6.1	-5.6	-5.8
Nonfarm .....	35	759.9	812.3	801.6	827.2	840.0	854.2	882.5
Proprietors' income (without IVA and CCAAdj) .....	36	647.5	673.9	664.7	681.0	688.1	697.9	724.9
Inventory valuation adjustment .....	37	-0.6	-1.9	0.5	-1.1	-2.6	-4.5	-5.8
Capital consumption adjustment .....	38	113.0	140.2	136.5	147.3	154.5	160.8	163.4
Rental income of persons with CCAAdj .....	39	170.9	153.8	144.1	148.8	167.1	172.8	172.4
Rental income of persons (without CCAAdj) .....	40	182.3	165.9	156.1	160.9	179.4	184.7	184.4
Capital consumption adjustment .....	41	-11.4	-12.1	-12.0	-12.1	-12.3	-11.9	-12.0
Corporate profits with IVA and CCAAdj .....	42	874.6	1,021.1	986.2	1,057.1	1,129.1	1,165.6	1,167.2
Corporate profits with IVA .....	43	756.8	860.4	823.5	877.2	941.9	925.4	933.2
Profits before tax (without IVA and CCAAdj) .....	44	758.0	874.5	824.5	881.0	966.2	962.4	980.4
Taxes on corporate income .....	45	183.8	234.9	224.6	238.7	252.3	256.5	269.4
Profits after tax (without IVA and CCAAdj) .....	46	574.2	639.6	600.0	642.3	713.9	705.9	711.0
Net dividends .....	47	390.0	395.3	394.7	394.1	396.4	403.4	413.4
Undistributed profits (without IVA and CCAAdj) .....	48	184.1	244.2	205.3	248.1	317.5	302.5	297.6
Inventory valuation adjustment .....	49	-1.2	-14.1	-1.0	-3.8	-24.3	-37.0	-47.2
Capital consumption adjustment .....	50	117.8	160.8	162.7	179.9	187.2	240.2	234.0

IVA Inventory valuation adjustment  
CCAAdj Capital consumption adjustment

**Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars**

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates					
				2003			2004		
				II	III	IV	I	II	
<b>Gross value added of corporate business<sup>1</sup></b> .....	1	<b>6,224.0</b>	<b>6,518.0</b>	<b>6,449.9</b>	<b>6,594.1</b>	<b>6,702.1</b>	<b>6,793.6</b>	<b>6,898.8</b>	
Consumption of fixed capital.....	2	757.8	782.5	779.0	785.8	792.9	773.4	783.3	
Net value added.....	3	5,466.2	5,735.5	5,670.9	5,808.3	5,909.3	6,020.3	6,115.5	
Compensation of employees.....	4	4,031.3	4,147.6	4,116.6	4,171.9	4,231.5	4,284.2	4,345.6	
Wage and salary accruals.....	5	3,327.3	3,380.8	3,356.7	3,398.3	3,443.7	3,474.2	3,520.2	
Supplements to wages and salaries.....	6	704.1	766.8	759.8	773.6	787.8	810.0	825.4	
Taxes on production and imports less subsidies.....	7	502.4	523.2	512.1	529.0	535.7	542.2	548.5	
Net operating surplus.....	8	932.5	1,064.7	1,042.3	1,107.5	1,142.1	1,193.9	1,221.4	
Net interest and miscellaneous payments.....	9	150.0	155.5	153.8	156.8	159.7	162.2	163.8	
Business current transfer payments.....	10	65.7	65.0	63.6	67.0	69.1	71.4	72.2	
Corporate profits with IVA and CCAAdj.....	11	716.8	844.2	824.9	883.7	913.3	960.3	985.4	
Taxes on corporate income.....	12	183.8	234.9	224.6	238.7	252.3	256.5	269.4	
Profits after tax with IVA and CCAAdj.....	13	532.9	609.3	600.3	644.9	660.9	703.8	716.0	
Net dividends.....	14	347.5	374.8	417.9	361.0	371.5	367.5	368.6	
Undistributed profits with IVA and CCAAdj.....	15	185.5	234.5	182.4	284.0	289.5	336.3	347.4	
<b>Gross value added of financial corporate business<sup>1</sup></b> .....	16	<b>846.3</b>	<b>911.2</b>	<b>902.1</b>	<b>925.1</b>	<b>934.6</b>	<b>954.2</b>	<b>959.3</b>	
<b>Gross value added of nonfinancial corporate business<sup>1</sup></b> .....	17	<b>5,377.7</b>	<b>5,606.8</b>	<b>5,547.8</b>	<b>5,669.0</b>	<b>5,767.5</b>	<b>5,839.4</b>	<b>5,939.6</b>	
Consumption of fixed capital.....	18	655.7	676.4	673.7	679.0	684.3	671.8	680.3	
Net value added.....	19	4,722.0	4,930.5	4,874.1	4,990.0	5,083.3	5,167.6	5,259.2	
Compensation of employees.....	20	3,601.3	3,696.2	3,668.5	3,717.9	3,771.0	3,818.1	3,872.8	
Wage and salary accruals.....	21	2,971.0	3,006.9	2,985.5	3,022.4	3,062.8	3,089.9	3,130.9	
Supplements to wages and salaries.....	22	630.3	689.3	683.1	695.4	708.3	728.1	742.0	
Taxes on production and imports less subsidies.....	23	465.1	483.4	472.6	489.0	495.0	501.1	506.9	
Net operating surplus.....	24	655.5	750.8	733.0	783.2	817.2	848.5	879.5	
Net interest and miscellaneous payments.....	25	181.7	170.8	169.6	170.2	172.1	174.8	176.6	
Business current transfer payments.....	26	55.5	63.5	62.3	65.7	67.8	69.0	69.6	
Corporate profits with IVA and CCAAdj.....	27	418.4	516.4	501.1	547.3	577.3	604.6	633.3	
Taxes on corporate income.....	28	89.0	130.0	120.5	132.2	146.8	147.7	161.8	
Profits after tax with IVA and CCAAdj.....	29	329.4	386.4	380.6	415.1	430.5	456.9	471.5	
Net dividends.....	30	254.9	275.4	307.0	265.6	273.6	270.6	271.4	
Undistributed profits with IVA and CCAAdj.....	31	74.5	111.0	73.6	149.5	156.9	186.2	200.1	
<b>Addenda:</b>									
<b>Corporate business:</b>									
Profits before tax (without IVA and CCAAdj).....	32	600.2	697.6	663.2	707.6	750.4	757.0	798.6	
Profits after tax (without IVA and CCAAdj).....	33	416.4	462.6	438.6	468.8	498.1	500.6	529.2	
Inventory valuation adjustment.....	34	-1.2	-14.1	-1.0	-3.8	-24.3	-37.0	-47.2	
Capital consumption adjustment.....	35	117.8	160.8	162.7	179.9	187.2	240.2	234.0	
<b>Nonfinancial corporate business:</b>									
Profits before tax (without IVA and CCAAdj).....	36	324.1	397.7	367.8	401.4	445.0	443.4	487.9	
Profits after tax (without IVA and CCAAdj).....	37	235.1	267.7	247.3	269.2	298.2	295.6	326.1	
Inventory valuation adjustment.....	38	-1.2	-14.1	-1.0	-3.8	-24.3	-37.0	-47.2	
Capital consumption adjustment.....	39	95.6	132.9	134.3	149.7	156.6	198.3	192.5	
				Value added, in billions of chained (2000) dollars					
<b>Gross value added of nonfinancial corporate business<sup>2</sup></b> .....	40	<b>5,306.6</b>	<b>5,520.2</b>	<b>5,463.8</b>	<b>5,579.6</b>	<b>5,670.7</b>	<b>5,711.5</b>	<b>5,756.5</b>	
Consumption of fixed capital <sup>3</sup> .....	41	628.0	647.2	644.5	649.5	655.1	654.1	657.2	
Net value added <sup>4</sup> .....	42	4,678.6	4,873.0	4,819.3	4,930.1	5,015.6	5,057.4	5,099.3	

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Effective with the estimates scheduled for release on November 30, 2004, chained-dollar gross value added of nonfinancial corporate business for 1929 to 2004 will be revised. The current-dollar value added will be deflated by a revised chain-type price index calculated using the gross value added chain-type price index for nonfinancial industries from the comprehensive revision to the GDP-by-industry accounts.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment  
CCAAdj Capital consumption adjustment

**Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business**

[Dollars]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>Price per unit of real gross value added of nonfinancial corporate business<sup>1</sup></b> .....	1	<b>1.013</b>	<b>1.016</b>	<b>1.015</b>	<b>1.016</b>	<b>1.017</b>	<b>1.022</b>	<b>1.032</b>
<b>Compensation of employees (unit labor cost)</b> .....	2	<b>0.679</b>	<b>0.670</b>	<b>0.671</b>	<b>0.666</b>	<b>0.665</b>	<b>0.668</b>	<b>0.673</b>
<b>Unit nonlabor cost</b> .....	3	<b>0.256</b>	<b>0.253</b>	<b>0.252</b>	<b>0.252</b>	<b>0.250</b>	<b>0.249</b>	<b>0.249</b>
Consumption of fixed capital.....	4	0.124	0.123	0.123	0.122	0.121	0.118	0.118
Taxes on production and imports less subsidies plus business current transfer payments.....	5	0.098	0.099	0.098	0.099	0.099	0.100	0.100
Net interest and miscellaneous payments.....	6	0.034	0.031	0.031	0.031	0.030	0.031	0.031
<b>Corporate profits with IVA and CCAAdj (unit profits from current production)</b> .....	7	<b>0.079</b>	<b>0.094</b>	<b>0.092</b>	<b>0.098</b>	<b>0.102</b>	<b>0.106</b>	<b>0.110</b>
Taxes on corporate income.....	8	0.017	0.024	0.022	0.024	0.026	0.026	0.028
Profits after tax with IVA and CCAAdj.....	9	0.062	0.070	0.070	0.074	0.076	0.080	0.082

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

NOTE: Effective with the estimates scheduled for release on November 30, 2004, chained-dollar gross value added of nonfinancial corporate business for 1929 to 2004 will be revised. The current-dollar value added will be deflated by a revised chain-type price index calculated using the gross value added chain-type price index for nonfinancial industries from the comprehensive revision to the GDP-by-industry accounts.

IVA Inventory valuation adjustment  
CCAAdj Capital consumption adjustment



## 2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Personal income</b> .....	1	<b>8,878.9</b>	<b>9,161.8</b>	<b>9,105.7</b>	<b>9,209.3</b>	<b>9,330.0</b>	<b>9,445.0</b>	<b>9,585.3</b>
Compensation of employees, received.....	2	6,069.5	6,289.0	6,247.0	6,324.7	6,406.7	6,487.9	6,572.1
Wage and salary disbursements.....	3	4,976.3	5,103.6	5,073.3	5,128.6	5,188.9	5,239.2	5,302.6
Private industries.....	4	4,113.7	4,205.6	4,175.6	4,227.5	4,283.9	4,321.8	4,379.1
Government.....	5	862.6	897.9	897.8	901.1	905.0	917.3	923.5
Supplements to wages and salaries.....	6	1,093.2	1,185.5	1,173.7	1,196.1	1,217.8	1,248.8	1,269.5
Employer contributions for employee pension and insurance funds.....	7	729.6	808.9	799.0	817.9	835.9	856.5	873.4
Employer contributions for government social insurance.....	8	363.6	376.6	374.6	378.2	381.9	392.3	396.0
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	769.6	834.1	825.7	852.0	864.7	872.1	901.4
Farm.....	10	9.7	21.8	24.1	24.8	24.7	17.9	18.9
Nonfarm.....	11	759.9	812.3	801.6	827.2	840.0	854.2	882.5
Rental income of persons with capital consumption adjustment.....	12	170.9	153.8	144.1	148.8	167.1	172.8	172.4
Personal income receipts on assets.....	13	1,334.6	1,322.7	1,324.7	1,314.4	1,325.8	1,337.1	1,351.9
Personal interest income.....	14	946.7	929.9	932.4	922.8	932.0	936.2	941.2
Personal dividend income.....	15	387.9	392.8	392.3	391.6	393.8	400.9	410.6
Personal current transfer receipts.....	16	1,282.7	1,335.4	1,333.1	1,346.2	1,350.7	1,379.0	1,400.2
Government social benefits to persons.....	17	1,248.9	1,306.4	1,304.1	1,317.4	1,322.0	1,349.6	1,370.9
Old-age, survivors, disability, and health insurance benefits.....	18	708.3	733.8	731.1	736.6	744.9	762.1	774.0
Government unemployment insurance benefits.....	19	53.2	52.8	54.8	54.3	51.6	41.4	33.5
Veterans benefits.....	20	29.9	32.3	32.3	32.5	32.4	33.6	33.6
Family assistance <sup>1</sup> .....	21	17.7	18.3	18.3	18.4	18.5	18.6	18.6
Other.....	22	440.0	469.2	467.7	475.5	474.6	494.0	511.1
Other current transfer receipts, from business (net).....	23	33.7	28.9	29.0	28.9	28.8	29.3	29.3
Less: Contributions for government social insurance.....	24	748.3	773.2	768.9	776.7	785.0	803.9	812.6
<b>Less: Personal current taxes</b> .....	25	<b>1,051.2</b>	<b>1,001.9</b>	<b>1,030.7</b>	<b>941.7</b>	<b>1,009.4</b>	<b>1,006.6</b>	<b>1,029.4</b>
<b>Equals: Disposable personal income</b> .....	26	<b>7,827.7</b>	<b>8,159.9</b>	<b>8,075.0</b>	<b>8,267.6</b>	<b>8,320.5</b>	<b>8,438.4</b>	<b>8,555.9</b>
<b>Less: Personal outlays</b> .....	27	<b>7,668.5</b>	<b>8,049.3</b>	<b>7,982.9</b>	<b>8,107.8</b>	<b>8,209.4</b>	<b>8,351.6</b>	<b>8,451.8</b>
Personal consumption expenditures.....	28	7,376.1	7,760.9	7,696.3	7,822.5	7,914.9	8,060.2	8,154.9
Personal interest payments <sup>2</sup> .....	29	197.2	185.3	184.8	183.3	185.9	181.1	184.5
Personal current transfer payments.....	30	95.3	103.1	101.8	102.1	108.6	110.3	112.4
To government.....	31	59.5	64.9	64.2	65.6	67.0	68.6	70.2
To the rest of the world (net).....	32	35.7	38.2	37.6	36.5	41.6	41.7	42.2
<b>Equals: Personal saving</b> .....	33	<b>159.2</b>	<b>110.6</b>	<b>92.1</b>	<b>159.8</b>	<b>111.1</b>	<b>86.8</b>	<b>104.1</b>
<b>Personal saving as a percentage of disposable personal income</b> .....	34	<b>2.0</b>	<b>1.4</b>	<b>1.1</b>	<b>1.9</b>	<b>1.3</b>	<b>1.0</b>	<b>1.2</b>
<b>Addenda:</b>								
Disposable personal income:								
Total, billions of chained (2000) dollars <sup>3</sup> .....	35	7,559.5	7,733.8	7,671.1	7,822.9	7,849.6	7,897.0	7,945.1
Per capita:								
Current dollars.....	36	27,157	28,033	27,779	28,368	28,476	28,816	29,150
Chained (2000) dollars.....	37	26,227	26,569	26,389	26,842	26,865	26,967	27,069
Population (midperiod, thousands).....	38	288,240	291,085	290,689	291,445	292,190	292,838	293,512
Percent change from preceding period:								
Disposable personal income, current dollars.....	39	4.6	4.2	5.0	9.9	2.6	5.8	5.7
Disposable personal income, chained (2000) dollars.....	40	3.1	2.3	4.3	8.2	1.4	2.4	2.5

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Consists of nonmortgage interest paid by households.

3. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Wage and salary disbursements</b> .....	1	<b>4,976.3</b>	<b>5,103.6</b>	<b>5,073.3</b>	<b>5,128.6</b>	<b>5,188.9</b>	<b>5,239.2</b>	<b>5,302.6</b>
<b>Private industries</b> .....	2	<b>4,113.7</b>	<b>4,205.6</b>	<b>4,175.6</b>	<b>4,227.5</b>	<b>4,283.9</b>	<b>4,321.8</b>	<b>4,379.1</b>
Goods-producing industries.....	3	1,010.2	1,007.7	999.7	1,005.8	1,025.6	1,019.0	1,028.0
Manufacturing.....	4	675.2	668.8	663.4	665.9	680.1	669.9	674.0
Services-producing industries.....	5	3,103.5	3,198.0	3,175.9	3,221.6	3,258.3	3,302.9	3,351.1
Trade, transportation, and utilities.....	6	843.6	858.6	852.9	860.7	872.0	872.4	879.7
Other services-producing industries <sup>1</sup> .....	7	2,259.9	2,339.4	2,322.9	2,360.9	2,386.4	2,430.5	2,471.4
<b>Government</b> .....	8	<b>862.6</b>	<b>897.9</b>	<b>897.8</b>	<b>901.1</b>	<b>905.0</b>	<b>917.3</b>	<b>923.5</b>

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

**Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product**  
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Personal consumption expenditures</b> .....	1	3.1	3.3	3.9	5.0	3.6	4.1	1.6
<b>Durable goods</b> .....	2	6.5	7.4	20.6	16.5	3.9	2.2	0.0
Motor vehicles and parts.....	3	5.6	5.5	23.7	13.3	-1.8	-5.8	-5.3
Furniture and household equipment.....	4	8.7	9.1	18.3	22.3	9.8	11.1	7.2
Other.....	5	4.7	9.1	17.6	14.1	7.4	6.2	-0.4
<b>Nondurable goods</b> .....	6	2.6	3.7	1.6	6.9	5.1	6.7	0.4
Food.....	7	1.9	3.8	2.7	5.9	2.6	8.1	2.6
Clothing and shoes.....	8	4.3	4.3	8.4	9.9	3.9	16.3	-4.9
Gasoline, fuel oil, and other energy goods.....	9	1.4	0.7	-14.1	5.3	19.1	-2.3	-13.2
Gasoline and oil.....	10	1.4	0.7	-13.8	3.0	17.3	-0.8	-13.9
Fuel oil and coal.....	11	1.4	0.3	-18.1	36.4	41.4	-16.5	-4.1
Other.....	12	3.1	4.1	2.1	7.6	5.8	3.1	5.0
<b>Services</b> .....	13	2.6	2.2	1.8	1.9	2.8	3.3	2.5
Housing.....	14	2.7	1.3	1.0	1.4	0.8	2.1	2.0
Household operation.....	15	0.8	1.5	-2.7	2.0	7.5	3.2	-4.4
Electricity and gas.....	16	2.7	1.7	-11.6	0.4	17.5	3.5	-16.2
Other household operation.....	17	-0.3	1.4	3.4	3.0	1.6	3.1	4.0
Transportation.....	18	-2.8	-0.8	-2.4	-0.8	-0.5	2.0	2.8
Medical care.....	19	6.0	4.0	3.4	3.3	3.1	3.2	4.9
Recreation.....	20	2.4	3.1	4.5	2.3	4.0	5.9	0.3
Other.....	21	1.1	2.0	3.2	1.5	3.2	4.4	3.3
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> .....	22	2.0	1.1	-13.0	3.0	18.4	0.2	-14.5
Personal consumption expenditures excluding food and energy.....	23	3.3	3.3	5.2	5.0	2.9	3.7	2.5

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product**

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
<b>Personal consumption expenditures</b> .....	1	3.1	3.3	3.9	5.0	3.6	4.1	1.6
<b>Percentage points at annual rates:</b>								
<b>Durable goods</b> .....	2	0.80	0.90	2.34	1.94	0.48	0.27	0.00
Motor vehicles and parts.....	3	0.32	0.31	1.23	0.74	-0.10	-0.33	-0.29
Furniture and household equipment.....	4	0.37	0.38	0.72	0.88	0.41	0.45	0.30
Other.....	5	0.11	0.21	0.39	0.32	0.17	0.15	-0.01
<b>Nondurable goods</b> .....	6	0.73	1.04	0.44	1.93	1.45	1.90	0.13
Food.....	7	0.27	0.52	0.37	0.80	0.36	1.10	0.36
Clothing and shoes.....	8	0.18	0.17	0.32	0.39	0.16	0.62	-0.20
Gasoline, fuel oil, and other energy goods.....	9	0.04	0.02	-0.41	0.14	0.47	-0.06	-0.41
Gasoline and oil.....	10	0.03	0.02	-0.37	0.07	0.40	-0.02	-0.40
Fuel oil and coal.....	11	0.00	0.00	-0.04	0.07	0.08	-0.04	-0.01
Other.....	12	0.25	0.33	0.16	0.61	0.46	0.25	0.39
<b>Services</b> .....	13	1.55	1.32	1.10	1.16	1.64	1.98	1.45
Housing.....	14	0.42	0.21	0.16	0.22	0.13	0.33	0.30
Household operation.....	15	0.05	0.09	-0.16	0.11	0.41	0.18	-0.24
Electricity and gas.....	16	0.06	0.04	-0.27	0.01	0.35	0.08	-0.38
Other household operation.....	17	-0.01	0.05	0.11	0.10	0.05	0.10	0.13
Transportation.....	18	-0.12	-0.03	-0.09	-0.03	-0.02	0.07	0.10
Medical care.....	19	0.95	0.65	0.56	0.56	0.52	0.55	0.82
Recreation.....	20	0.10	0.13	0.18	0.10	0.16	0.24	0.01
Other.....	21	0.16	0.28	0.44	0.21	0.44	0.61	0.46
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> .....	22	0.09	0.05	-0.68	0.15	0.83	0.01	-0.79
Personal consumption expenditures excluding food and energy.....	23	2.72	2.68	4.19	4.09	2.38	3.03	2.01

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>Personal consumption expenditures</b> .....	1	105.698	109.143	108.488	109.828	110.794	111.925	112.365
<b>Durable goods</b> .....	2	111.150	119.378	118.146	122.733	123.902	124.572	124.569
Motor vehicles and parts.....	3	110.907	116.971	116.762	120.467	119.929	118.149	116.566
Furniture and household equipment.....	4	115.286	125.771	123.100	129.441	132.505	136.028	138.427
Other.....	5	104.271	113.772	112.485	116.251	118.345	120.152	120.024
<b>Nondurable goods</b> .....	6	104.630	108.481	107.338	109.145	110.517	112.331	112.457
Food.....	7	103.592	107.556	106.794	108.330	109.018	111.160	111.873
Clothing and shoes.....	8	106.377	110.914	109.869	112.505	113.595	117.960	116.493
Gasoline, fuel oil, and other energy goods.....	9	102.384	103.062	100.300	101.607	106.147	105.544	101.878
Gasoline and oil.....	10	102.871	103.587	101.223	101.968	106.110	105.886	101.991
Fuel oil and coal.....	11	97.123	97.397	90.389	97.679	106.512	101.828	100.760
Other.....	12	106.279	110.646	109.374	111.407	112.986	113.848	115.235
<b>Services</b> .....	13	105.085	107.418	107.099	107.613	108.346	109.237	109.904
Housing.....	14	105.517	106.915	106.739	107.115	107.334	107.906	108.445
Household operation.....	15	101.034	102.597	101.704	102.205	104.080	104.914	103.750
Electricity and gas.....	16	100.988	102.729	100.848	100.949	105.112	106.021	101.452
Other household operation.....	17	101.043	102.496	102.226	102.978	103.394	104.181	105.205
Transportation.....	18	96.092	95.346	95.331	95.133	95.009	95.470	96.130
Medical care.....	19	110.952	113.340	114.887	115.826	116.703	117.632	119.058
Recreation.....	20	104.945	108.225	107.938	108.563	109.631	111.211	111.286
Other.....	21	102.665	104.731	104.536	104.920	105.751	106.899	107.782
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> .....	22	101.788	102.952	100.586	101.343	105.714	105.779	101.730
Personal consumption expenditures excluding food and energy.....	23	106.294	109.787	109.259	110.601	111.398	112.422	113.118

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>Personal consumption expenditures</b> .....	1	103.548	105.511	105.269	105.689	106.005	106.860	107.693
<b>Durable goods</b> .....	2	95.475	92.244	92.787	91.757	90.747	90.741	90.726
Motor vehicles and parts.....	3	99.409	97.340	97.993	97.159	95.768	95.966	96.167
Furniture and household equipment.....	4	88.684	83.345	84.028	82.201	81.451	80.963	80.366
Other.....	5	99.536	97.924	97.893	98.086	97.447	97.999	98.761
<b>Nondurable goods</b> .....	6	102.097	104.154	103.520	104.423	104.564	105.914	107.615
Food.....	7	104.949	106.979	106.499	107.227	108.265	108.950	109.989
Clothing and shoes.....	8	95.396	93.045	92.810	92.851	92.976	92.533	93.191
Gasoline, fuel oil, and other energy goods.....	9	90.523	105.517	101.851	106.709	103.679	113.693	124.718
Gasoline and oil.....	10	90.405	105.154	101.309	106.587	103.317	113.541	125.430
Fuel oil and coal.....	11	91.771	109.634	108.166	107.982	107.675	115.313	116.503
Other.....	12	105.011	105.175	105.058	105.459	105.166	105.752	106.133
<b>Services</b> .....	13	106.083	109.237	108.993	109.529	110.266	111.085	111.685
Housing.....	14	107.797	110.437	110.096	110.704	111.344	111.912	112.941
Household operation.....	15	103.761	107.766	108.110	108.285	107.886	108.879	109.592
Electricity and gas.....	16	105.438	113.651	115.073	115.240	113.642	115.595	117.111
Other household operation.....	17	102.805	104.367	104.081	104.267	104.566	104.993	105.243
Transportation.....	18	102.900	105.880	105.514	106.514	107.140	107.109	107.281
Medical care.....	19	106.232	109.858	109.405	110.336	111.335	112.340	112.906
Recreation.....	20	106.403	109.248	108.968	109.549	109.958	110.875	111.559
Other.....	21	105.876	108.826	108.746	108.736	109.852	110.851	111.082
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> .....	22	96.855	108.958	107.474	110.320	107.898	114.463	121.414
Personal consumption expenditures excluding food and energy.....	23	103.707	105.072	104.939	105.174	105.527	106.081	106.535

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.5. Personal Consumption Expenditures by Major Type of Product**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Personal consumption expenditures</b> .....	1	7,376.1	7,760.9	7,696.3	7,822.5	7,914.9	8,060.2	8,154.9
<b>Durable goods</b> .....	2	916.2	950.7	946.8	972.7	971.1	976.3	976.2
Motor vehicles and parts.....	3	426.1	440.1	442.4	452.5	444.1	438.4	433.4
Furniture and household equipment.....	4	319.9	328.0	323.9	333.3	338.0	345.0	348.4
Other.....	5	170.1	182.6	180.5	186.9	189.0	193.0	194.3
<b>Nondurable goods</b> .....	6	2,080.1	2,200.1	2,163.6	2,219.2	2,250.1	2,316.6	2,356.4
Food.....	7	1,005.8	1,064.5	1,052.2	1,074.6	1,091.8	1,120.3	1,138.3
Clothing and shoes.....	8	302.1	307.2	303.6	311.0	314.4	325.0	323.2
Gasoline, fuel oil, and other energy goods.....	9	177.5	208.2	195.6	207.6	210.7	229.7	243.3
Gasoline and oil.....	10	163.4	191.3	180.1	190.9	192.5	211.1	224.7
Fuel oil and coal.....	11	14.1	16.9	15.5	16.7	18.2	18.6	18.6
Other.....	12	594.7	620.1	612.3	626.0	633.1	641.5	651.7
<b>Services</b> .....	13	4,379.8	4,610.1	4,585.9	4,630.6	4,693.6	4,767.3	4,822.3
Housing.....	14	1,144.8	1,188.4	1,182.7	1,193.4	1,202.8	1,215.4	1,232.7
Household operation.....	15	409.0	431.3	428.9	431.8	438.1	445.6	443.6
Electricity and gas.....	16	152.6	167.3	166.3	166.7	171.2	175.7	170.3
Other household operation.....	17	256.4	264.0	262.6	265.0	266.8	270.0	273.3
Transportation.....	18	288.0	294.0	293.0	295.1	296.5	297.8	300.4
Medical care.....	19	1,210.3	1,301.1	1,290.5	1,312.1	1,334.0	1,356.8	1,380.2
Recreation.....	20	299.6	317.2	315.5	319.0	323.4	330.8	333.0
Other.....	21	1,028.2	1,078.1	1,075.3	1,079.1	1,098.8	1,120.9	1,132.5
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> ....	22	330.1	375.5	361.9	374.3	381.9	405.4	413.6
Personal consumption expenditures excluding food and energy.....	23	6,040.2	6,320.8	6,282.3	6,373.6	6,441.1	6,534.5	6,603.1

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Personal consumption expenditures</b> .....	1	7,123.4	7,355.6	7,311.4	7,401.7	7,466.8	7,543.0	7,572.7
<b>Durable goods</b> .....	2	959.6	1,030.6	1,020.0	1,059.6	1,069.7	1,075.5	1,075.4
Motor vehicles and parts.....	3	428.7	452.1	451.3	465.6	463.5	456.7	450.5
Furniture and household equipment.....	4	360.7	393.5	385.2	405.0	414.6	425.6	433.1
Other.....	5	170.9	186.5	184.4	190.5	194.0	196.9	196.7
<b>Nondurable goods</b> .....	6	2,037.4	2,112.4	2,090.1	2,125.3	2,152.0	2,187.3	2,189.8
Food.....	7	958.4	995.1	988.0	1,002.2	1,008.6	1,028.4	1,035.0
Clothing and shoes.....	8	316.7	330.2	327.1	334.9	338.2	351.2	346.8
Gasoline, fuel oil, and other energy goods.....	9	196.0	197.3	192.1	194.6	203.3	202.1	195.1
Gasoline and oil.....	10	180.7	182.0	177.8	179.1	186.4	186.0	179.2
Fuel oil and coal.....	11	15.4	15.4	14.3	15.5	16.9	16.1	15.9
Other.....	12	566.3	589.6	582.8	593.6	602.1	606.6	614.0
<b>Services</b> .....	13	4,128.6	4,220.3	4,207.7	4,227.9	4,256.7	4,291.7	4,317.9
Housing.....	14	1,062.0	1,076.1	1,074.3	1,078.1	1,080.3	1,086.0	1,091.5
Household operation.....	15	394.1	400.2	396.8	398.7	406.0	409.3	404.7
Electricity and gas.....	16	144.7	147.2	144.5	144.7	150.6	151.9	145.4
Other household operation.....	17	249.4	253.0	252.3	254.2	255.2	257.1	259.7
Transportation.....	18	279.9	277.7	277.7	277.1	276.7	278.1	280.0
Medical care.....	19	1,139.3	1,184.3	1,179.7	1,189.3	1,198.3	1,207.9	1,222.5
Recreation.....	20	281.5	290.3	289.6	291.2	294.1	298.3	298.5
Other.....	21	971.1	990.7	988.8	992.5	1,000.3	1,011.2	1,019.6
Residual.....	22	-2.3	-8.1	-6.4	-11.8	-13.0	-15.0	-15.7
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> ....	23	340.8	344.7	336.7	339.3	353.9	354.1	340.6
Personal consumption expenditures excluding food and energy.....	24	5,824.3	6,015.7	5,986.8	6,060.3	6,104.0	6,160.1	6,198.2

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## 3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Current receipts</b> .....	1	<b>2,954.7</b>	<b>3,032.0</b>	<b>3,042.0</b>	<b>2,984.8</b>	<b>3,089.2</b>	<b>3,120.0</b>	<b>3,175.3</b>
Current tax receipts.....	2	1,995.5	2,033.8	2,049.4	1,981.2	2,073.7	2,084.9	2,129.6
Personal current taxes.....	3	1,051.2	1,001.9	1,030.7	941.7	1,009.4	1,006.6	1,029.4
Taxes on production and imports.....	4	762.6	798.1	792.9	802.0	813.9	823.3	833.3
Taxes on corporate income.....	5	174.6	225.8	216.0	229.7	242.5	246.4	258.7
Taxes from the rest of the world.....	6	7.1	8.1	9.9	7.8	7.9	8.6	8.3
Contributions for government social insurance.....	7	748.3	773.2	768.9	776.7	785.0	803.9	812.6
Income receipts on assets.....	8	101.9	104.0	103.4	104.9	107.2	105.1	105.3
Interest and miscellaneous receipts.....	9	99.8	101.4	101.0	102.3	104.5	102.5	102.6
Dividends.....	10	2.1	2.5	2.4	2.5	2.7	2.6	2.7
Current transfer receipts.....	11	106.3	111.5	110.4	112.7	114.6	118.0	120.3
From business (net).....	12	46.7	46.6	46.2	47.2	47.5	49.4	50.1
From persons.....	13	59.5	64.9	64.2	65.6	67.0	68.6	70.2
Current surplus of government enterprises.....	14	2.8	9.5	9.8	9.3	8.7	8.1	7.5
<b>Current expenditures</b> .....	15	<b>3,234.3</b>	<b>3,399.7</b>	<b>3,412.0</b>	<b>3,411.3</b>	<b>3,433.0</b>	<b>3,499.2</b>	<b>3,541.9</b>
Consumption expenditures.....	16	1,609.2	1,717.1	1,717.5	1,724.0	1,737.6	1,770.9	1,791.5
Current transfer payments.....	17	1,270.5	1,332.9	1,332.1	1,343.8	1,345.7	1,386.3	1,396.6
Government social benefits.....	18	1,251.6	1,309.3	1,307.0	1,320.2	1,324.9	1,352.5	1,373.8
To persons.....	19	1,248.9	1,306.4	1,304.1	1,317.4	1,322.0	1,349.6	1,370.9
To the rest of the world.....	20	2.7	2.8	2.8	2.8	2.9	2.9	2.9
Other current transfer payments to the rest of the world (net).....	21	18.8	23.7	25.1	23.6	20.8	33.7	22.8
Interest payments.....	22	316.4	303.0	305.9	299.0	305.3	303.1	313.0
To persons and business.....	23	240.3	231.0	234.9	227.1	232.0	226.4	230.5
To the rest of the world.....	24	76.1	72.0	71.0	71.9	73.3	76.6	82.4
Subsidies.....	25	38.2	46.7	55.2	44.5	44.4	40.4	39.4
Less: Wage accruals less disbursements.....	26	0.0	0.0	-1.4	0.0	0.0	1.5	-1.5
<b>Net government saving</b> .....	27	<b>-279.5</b>	<b>-367.8</b>	<b>-370.1</b>	<b>-426.5</b>	<b>-343.9</b>	<b>-379.2</b>	<b>-366.5</b>
Social insurance funds.....	28	49.2	46.6	42.9	45.6	48.4	60.5	65.8
Other.....	29	-328.8	-414.4	-413.0	-472.1	-392.3	-439.7	-432.4
<b>Addenda:</b>								
<b>Total receipts</b> .....	30	<b>2,987.4</b>	<b>3,060.4</b>	<b>3,068.5</b>	<b>3,013.1</b>	<b>3,118.2</b>	<b>3,150.1</b>	<b>3,204.1</b>
Current receipts.....	31	2,954.7	3,032.0	3,042.0	2,984.8	3,089.2	3,120.0	3,175.3
Capital transfer receipts.....	32	32.7	28.4	26.5	28.3	29.0	30.1	28.8
<b>Total expenditures</b> .....	33	<b>3,384.4</b>	<b>3,566.7</b>	<b>3,579.9</b>	<b>3,584.5</b>	<b>3,601.1</b>	<b>3,671.5</b>	<b>3,723.7</b>
Current expenditures.....	34	3,234.3	3,399.7	3,412.0	3,411.3	3,433.0	3,499.2	3,541.9
Gross government investment.....	35	347.4	358.5	356.7	362.4	362.4	368.6	383.2
Capital transfer payments.....	36	3.9	16.8	19.4	16.4	16.7	16.3	16.3
Net purchases of nonproduced assets.....	37	10.0	9.7	9.0	13.4	9.3	10.0	9.3
Less: Consumption of fixed capital.....	38	211.2	218.1	217.3	219.1	220.4	222.6	226.8
<b>Net lending or net borrowing (-)</b> .....	39	<b>-397.0</b>	<b>-506.3</b>	<b>-511.4</b>	<b>-571.4</b>	<b>-483.0</b>	<b>-521.4</b>	<b>-519.6</b>

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates					
				2003			2004		
				II	III	IV	I	II	
<b>Current receipts</b> .....	1	<b>1,847.3</b>	<b>1,877.0</b>	<b>1,902.5</b>	<b>1,816.4</b>	<b>1,900.6</b>	<b>1,915.3</b>	<b>1,945.4</b>	
Current tax receipts.....	2	1,069.0	1,064.5	1,094.2	999.3	1,074.9	1,073.9	1,095.9	
Personal current taxes.....	3	831.2	775.8	811.6	709.2	772.5	768.3	779.7	
Taxes on production and imports...	4	87.3	89.4	89.6	88.0	89.6	89.0	89.6	
Excise taxes.....	5	67.4	67.9	68.2	66.7	68.1	66.5	66.4	
Customs duties.....	6	19.9	21.4	21.3	21.2	21.5	22.6	23.1	
Taxes on corporate income.....	7	143.4	191.4	183.1	194.3	204.9	207.9	218.4	
Federal Reserve banks.....	8	24.5	22.0	22.8	21.2	20.1	20.9	20.8	
Other.....	9	118.9	169.3	160.4	173.1	184.8	187.0	197.6	
Taxes from the rest of the world.....	10	7.1	8.1	9.9	7.8	7.9	8.6	8.3	
Contributions for government social insurance.....	11	733.8	758.2	754.0	761.6	769.5	787.9	796.2	
Income receipts on assets.....	12	20.3	23.0	22.8	24.3	25.5	22.9	22.5	
Interest receipts.....	13	15.5	16.5	16.4	17.0	17.9	16.0	16.0	
Rents and royalties.....	14	4.9	6.5	6.4	7.3	7.6	6.9	6.5	
Current transfer receipts.....	15	24.8	25.5	25.4	25.8	25.6	26.1	26.2	
From business.....	16	14.0	14.4	14.4	14.7	14.4	14.7	14.8	
From persons.....	17	10.8	11.1	11.1	11.1	11.2	11.3	11.4	
Current surplus of government enterprises.....	18	-0.6	5.8	6.0	5.5	5.0	4.6	4.5	
<b>Current expenditures</b> .....	19	<b>2,101.8</b>	<b>2,241.6</b>	<b>2,266.9</b>	<b>2,249.4</b>	<b>2,279.8</b>	<b>2,306.3</b>	<b>2,328.4</b>	
Consumption expenditures.....	20	592.7	658.6	665.7	663.0	671.3	691.1	699.9	
Current transfer payments.....	21	1,243.0	1,322.5	1,327.5	1,331.1	1,350.6	1,365.9	1,367.6	
Government social benefits.....	22	919.7	958.9	957.2	964.5	972.5	986.2	992.8	
To persons.....	23	917.0	956.1	954.4	961.7	969.6	983.3	989.9	
To the rest of the world.....	24	2.7	2.8	2.8	2.8	2.9	2.9	2.9	
Other current transfer payments.....	25	323.2	363.6	370.3	366.6	378.0	379.7	374.7	
Grants-in-aid to state and local governments.....	26	304.4	339.9	345.1	343.0	357.2	346.0	351.9	
To the rest of the world (net).....	27	18.8	23.7	25.1	23.6	20.8	33.7	22.8	
Interest payments.....	28	229.0	214.1	217.7	210.1	214.7	211.1	220.7	
To persons and business.....	29	152.9	142.1	146.7	138.2	141.4	134.5	138.3	
To the rest of the world.....	30	76.1	72.0	71.0	71.9	73.3	76.6	82.4	
Subsidies.....	31	37.2	46.4	54.6	45.3	43.2	39.7	38.7	
Less: Wage accruals less disbursements.....	32	0.0	0.0	-1.4	0.0	0.0	1.5	-1.5	
<b>Net Federal Government saving</b> .....	33	<b>-254.5</b>	<b>-364.5</b>	<b>-364.4</b>	<b>-433.0</b>	<b>-379.2</b>	<b>-391.0</b>	<b>-383.0</b>	
Social insurance funds.....	34	47.7	45.5	41.8	44.4	47.2	59.2	64.5	
Other.....	35	-302.1	-410.0	-406.2	-477.4	-426.4	-450.2	-447.5	
<b>Addenda:</b>									
<b>Total receipts</b> .....	36	<b>1,872.6</b>	<b>1,899.0</b>	<b>1,922.5</b>	<b>1,838.4</b>	<b>1,923.5</b>	<b>1,939.5</b>	<b>1,968.3</b>	
Current receipts.....	37	1,847.3	1,877.0	1,902.5	1,816.4	1,900.6	1,915.3	1,945.4	
Capital transfer receipts.....	38	25.3	22.0	20.0	22.0	22.9	24.2	23.0	
<b>Total expenditures</b> .....	39	<b>2,149.4</b>	<b>2,306.6</b>	<b>2,336.4</b>	<b>2,322.3</b>	<b>2,346.0</b>	<b>2,376.9</b>	<b>2,396.8</b>	
Current expenditures.....	40	2,101.8	2,241.6	2,266.9	2,249.4	2,279.8	2,306.3	2,328.4	
Gross government investment.....	41	88.1	93.6	95.4	93.7	96.2	102.2	104.5	
Capital transfer payments.....	42	48.3	61.9	65.1	66.3	61.5	60.0	57.5	
Net purchases of nonproduced assets.....	43	0.2	-0.2	-1.0	3.4	-0.7	0.0	-0.8	
Less: Consumption of fixed capital.....	44	89.0	90.2	90.0	90.5	90.7	91.6	92.7	
<b>Net lending or net borrowing (-)</b> .....	45	<b>-276.8</b>	<b>-407.6</b>	<b>-413.9</b>	<b>-483.9</b>	<b>-422.6</b>	<b>-437.4</b>	<b>-428.5</b>	

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates					
				2003			2004		
				II	III	IV	I	II	
<b>Current receipts</b> .....	1	<b>1,411.9</b>	<b>1,494.9</b>	<b>1,484.6</b>	<b>1,511.4</b>	<b>1,545.8</b>	<b>1,550.6</b>	<b>1,581.9</b>	
Current tax receipts.....	2	926.5	969.2	955.2	981.9	998.8	1,011.1	1,033.7	
Personal current taxes.....	3	220.1	226.1	219.0	232.5	236.9	238.3	249.6	
Income taxes.....	4	199.6	204.6	198.0	210.6	214.6	215.9	226.8	
Other.....	5	20.5	21.6	21.0	21.9	22.3	22.5	22.9	
Taxes on production and imports.....	6	675.3	708.7	703.3	714.0	724.3	734.2	743.7	
Sales taxes.....	7	329.1	343.9	340.8	346.8	352.3	358.2	361.9	
Property taxes.....	8	291.5	305.0	303.5	306.6	309.6	313.7	318.1	
Other.....	9	54.7	59.7	59.0	60.7	62.4	62.4	63.7	
Taxes on corporate income.....	10	31.2	34.4	32.9	35.4	37.6	38.5	40.3	
Contributions for government social insurance.....	11	14.5	15.0	14.9	15.1	15.5	16.0	16.4	
Income receipts on assets.....	12	81.6	81.0	80.6	80.6	81.7	82.2	82.8	
Interest receipts.....	13	73.2	71.3	71.2	70.8	71.5	71.8	72.1	
Dividends.....	14	2.1	2.5	2.4	2.5	2.7	2.6	2.7	
Rents and royalties.....	15	6.2	7.1	7.0	7.3	7.6	7.8	8.0	
Current transfer receipts.....	16	385.9	425.9	430.1	429.9	446.1	437.9	446.0	
Federal grants-in-aid.....	17	304.4	339.9	345.1	343.0	357.2	346.0	351.9	
From business (net).....	18	32.8	32.2	31.9	32.5	33.1	34.6	35.3	
From persons.....	19	48.7	53.8	53.1	54.4	55.8	57.3	58.8	
Current surplus of government enterprises.....	20	3.3	3.7	3.8	3.8	3.7	3.5	3.0	
<b>Current expenditures</b> .....	21	<b>1,436.9</b>	<b>1,498.1</b>	<b>1,490.2</b>	<b>1,504.9</b>	<b>1,510.5</b>	<b>1,538.8</b>	<b>1,565.4</b>	
Consumption expenditures.....	22	1,016.5	1,058.5	1,051.8	1,061.0	1,066.3	1,079.8	1,091.6	
Government social benefit payments to persons.....	23	331.9	350.3	349.7	355.7	352.3	366.3	380.9	
Interest payments.....	24	87.4	88.9	88.1	88.9	90.7	92.0	92.3	
Subsidies.....	25	1.0	0.3	0.6	-0.7	1.2	0.7	0.7	
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>Net state and local government saving</b> .....	27	<b>-25.0</b>	<b>-3.2</b>	<b>-5.7</b>	<b>6.5</b>	<b>35.3</b>	<b>11.8</b>	<b>16.5</b>	
Social insurance funds.....	28	1.6	1.1	1.1	1.1	1.2	1.3	1.4	
Other.....	29	-26.6	-4.3	-6.7	5.4	34.1	10.6	15.1	
<b>Addenda:</b>									
<b>Total receipts</b> .....	30	<b>1,463.7</b>	<b>1,546.4</b>	<b>1,536.8</b>	<b>1,567.6</b>	<b>1,596.7</b>	<b>1,600.2</b>	<b>1,629.0</b>	
Current receipts.....	31	1,411.9	1,494.9	1,484.6	1,511.4	1,545.8	1,550.6	1,581.9	
Capital transfer receipts.....	32	51.8	51.5	52.2	56.2	50.9	49.6	47.1	
<b>Total expenditures</b> .....	33	<b>1,583.9</b>	<b>1,645.0</b>	<b>1,634.3</b>	<b>1,655.0</b>	<b>1,657.0</b>	<b>1,684.2</b>	<b>1,720.1</b>	
Current expenditures.....	34	1,436.9	1,498.1	1,490.2	1,504.9	1,510.5	1,538.8	1,565.4	
Gross government investment.....	35	259.3	264.9	261.4	268.7	266.2	266.4	278.7	
Capital transfer payments.....	36	.....	.....	.....	.....	.....	.....	.....	
Net purchases of nonproduced assets.....	37	9.8	10.0	9.9	10.0	10.0	10.0	10.1	
Less: Consumption of fixed capital.....	38	122.1	127.9	127.3	128.5	129.7	131.0	134.1	
<b>Net lending or net borrowing (-)</b> .....	39	<b>-120.2</b>	<b>-98.7</b>	<b>-97.5</b>	<b>-87.5</b>	<b>-60.4</b>	<b>-84.0</b>	<b>-91.1</b>	

**Table 3.9.1 Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment**  
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Government consumption expenditures and gross investment</b>	1	4.4	2.8	7.2	0.1	1.6	2.5	2.4
Consumption expenditures <sup>1</sup>	2	4.0	2.9	7.7	-1.0	2.0	1.9	0.9
Gross investment <sup>2</sup>	3	6.0	2.1	4.4	6.0	-0.3	5.5	10.0
Structures	4	5.4	0.6	-3.9	12.3	-6.9	-0.3	11.3
Equipment and software	5	7.2	4.9	20.9	-4.2	12.6	16.1	7.8
<b>Federal</b>	6	7.5	6.6	22.1	-3.3	4.8	7.1	2.7
Consumption expenditures	7	7.2	6.7	20.8	-2.8	3.9	4.7	2.3
Gross investment	8	9.7	6.3	31.1	-6.8	11.3	25.1	5.6
Structures	9	8.5	5.5	16.3	15.4	-21.2	2.1	-15.9
Equipment and software	10	10.0	6.4	34.2	-10.7	19.3	29.9	9.9
<b>National defense</b>	11	7.7	9.0	38.4	-7.7	11.6	10.6	1.9
Consumption expenditures	12	7.2	9.0	41.2	-9.5	10.9	7.2	3.9
Gross investment	13	11.3	8.9	19.7	6.5	16.8	37.2	-11.1
Structures	14	-5.8	15.8	5.0	71.8	-3.5	14.2	-56.3
Equipment and software	15	13.1	8.3	21.1	1.7	19.0	39.7	-5.5
<b>Nondefense</b>	16	7.1	2.4	-3.9	5.8	-7.5	0.2	4.5
Consumption expenditures	17	7.1	2.5	-10.5	11.9	-8.7	-0.3	-1.0
Gross investment	18	7.2	1.8	53.8	-26.4	1.7	3.9	47.9
Structures	19	16.3	0.9	22.0	-5.4	-29.7	-4.4	19.8
Equipment and software	20	3.7	2.2	70.3	-34.3	20.0	7.6	60.9
<b>State and local</b>	21	2.8	0.7	-0.4	2.2	-0.1	0.0	2.2
Consumption expenditures	22	2.2	0.7	0.4	0.1	0.9	0.2	0.0
Gross investment	23	4.8	0.7	-3.7	11.0	-4.1	-1.0	11.7
Structures	24	5.2	0.2	-5.3	12.0	-5.8	-0.4	13.5
Equipment and software	25	3.4	2.6	3.2	6.8	3.0	-3.2	4.4

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.2 Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment**

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
<b>Government consumption expenditures and gross investment</b>	1	4.4	2.8	7.2	0.1	1.6	2.5	2.4
<b>Percentage points at annual rates:</b>								
Consumption expenditures <sup>1</sup>	2	3.29	2.40	6.39	-0.85	1.67	1.61	0.73
Gross investment <sup>2</sup>	3	1.06	0.37	0.76	0.99	-0.05	0.94	1.68
Structures	4	0.61	0.06	-0.44	1.26	-0.79	-0.03	1.19
Equipment and software	5	0.46	0.30	1.20	-0.27	0.74	0.96	0.49
<b>Federal</b>	6	2.53	2.31	7.44	-1.21	1.71	2.56	1.00
Consumption expenditures	7	2.11	2.04	6.20	-0.89	1.23	1.50	0.74
Gross investment	8	0.42	0.28	1.24	-0.32	0.49	1.06	0.27
Structures	9	0.06	0.04	0.11	0.11	-0.18	0.02	-0.12
Equipment and software	10	0.37	0.24	1.12	-0.43	0.67	1.04	0.39
<b>National defense</b>	11	1.67	2.01	7.92	-1.92	2.66	2.53	0.47
Consumption expenditures	12	1.36	1.77	7.39	-2.10	2.20	1.53	0.84
Gross investment	13	0.31	0.25	0.52	0.18	0.46	1.00	-0.37
Structures	14	-0.01	0.04	0.01	0.14	-0.01	0.04	-0.21
Equipment and software	15	0.32	0.21	0.51	0.05	0.47	0.96	-0.16
<b>Nondefense</b>	16	0.86	0.30	-0.48	0.70	-0.95	0.03	0.54
Consumption expenditures	17	0.75	0.27	-1.19	1.21	-0.98	-0.03	-0.10
Gross investment	18	0.12	0.03	0.71	-0.50	0.03	0.06	0.64
Structures	19	0.07	0.00	0.10	-0.03	-0.17	-0.02	0.08
Equipment and software	20	0.05	0.03	0.61	-0.48	0.20	0.08	0.56
<b>State and local</b>	21	1.82	0.45	-0.29	1.35	-0.09	-0.01	1.41
Consumption expenditures	22	1.19	0.37	0.19	0.04	0.45	0.12	-0.01
Gross investment	23	0.64	0.09	-0.48	1.31	-0.54	-0.12	1.41
Structures	24	0.55	0.02	-0.56	1.15	-0.61	-0.04	1.31
Equipment and software	25	0.09	0.07	0.08	0.16	0.07	-0.08	0.10

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.3 Real Government Consumption Expenditures and Gross Investment, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>Government consumption expenditures and gross investment</b>	1	107.918	110.906	111.251	111.290	111.738	112.443	113.115
Consumption expenditures <sup>1</sup>	2	107.223	110.346	110.864	110.573	111.130	111.665	111.911
Gross investment <sup>2</sup>	3	111.203	113.527	113.020	114.680	114.595	116.141	118.936
Structures	4	110.493	111.107	109.722	112.939	110.934	110.862	113.862
Equipment and software	5	112.452	117.928	119.056	117.789	121.326	125.933	128.327
<b>Federal</b>	6	111.725	119.140	120.765	119.751	121.154	123.249	124.078
Consumption expenditures	7	111.599	119.064	120.601	119.743	120.884	122.281	122.977
Gross investment	8	112.611	119.683	121.930	119.799	123.058	130.146	131.936
Structures	9	101.438	107.013	107.659	111.591	105.127	105.684	101.218
Equipment and software	10	114.923	122.318	124.917	121.416	126.886	135.463	138.699
<b>National defense</b>	11	111.972	122.014	124.835	122.368	125.765	128.984	129.585
Consumption expenditures	12	111.415	121.413	124.726	121.665	124.845	127.048	128.274
Gross investment	13	115.863	126.207	125.332	127.318	132.347	143.249	139.110
Structures	14	83.850	97.119	91.033	104.214	103.291	106.774	86.820
Equipment and software	15	119.674	129.629	129.419	129.975	135.754	147.586	145.516
<b>Nondefense</b>	16	111.284	113.972	113.432	115.050	112.840	112.900	114.140
Consumption expenditures	17	111.934	114.745	112.996	116.214	113.585	113.492	113.209
Gross investment	18	107.484	109.408	116.572	107.956	108.421	109.472	120.724
Structures	19	111.964	112.923	117.601	115.991	106.211	105.017	109.865
Equipment and software	20	105.624	107.950	116.150	104.553	109.419	111.450	125.528
<b>State and local</b>	21	105.999	106.739	106.432	107.006	106.968	106.965	107.556
Consumption expenditures	22	104.844	105.581	105.537	105.558	105.790	105.851	105.847
Gross investment	23	110.747	111.498	110.082	112.989	111.806	111.532	114.655
Structures	24	111.178	111.418	109.880	113.043	111.375	111.255	114.825
Equipment and software	25	109.073	111.903	110.991	112.829	113.676	112.751	113.967

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.4 Price Indexes for Government Consumption Expenditures and Gross Investment**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>Government consumption expenditures and gross investment</b>	1	105.313	108.702	108.299	108.898	109.167	110.522	111.670
Consumption expenditures <sup>1</sup>	2	105.907	109.807	109.323	110.025	110.339	111.913	112.964
Gross investment <sup>2</sup>	3	102.602	103.691	103.652	103.786	103.855	104.226	105.799
Structures	4	106.389	108.812	108.690	109.040	109.316	109.841	112.155
Equipment and software	5	96.409	95.389	95.478	95.279	95.031	95.170	95.656
<b>Federal</b>	6	105.288	109.081	108.892	109.181	109.447	111.203	112.013
Consumption expenditures	7	106.363	110.779	110.556	110.888	111.217	113.189	113.984
Gross investment	8	98.506	98.411	98.431	98.460	98.335	98.780	99.668
Structures	9	106.191	108.869	108.424	109.160	109.946	111.047	112.914
Equipment and software	10	97.085	96.501	96.603	96.506	96.222	96.560	97.297
<b>National defense</b>	11	105.488	109.875	109.616	109.917	110.278	111.825	112.795
Consumption expenditures	12	106.641	111.711	111.419	111.750	112.169	113.879	114.814
Gross investment	13	97.989	98.039	97.986	98.092	98.093	98.642	99.810
Structures	14	106.538	109.206	108.741	109.443	110.188	111.347	113.837
Equipment and software	15	97.161	96.995	96.978	97.034	96.968	97.466	98.533
<b>Nondefense</b>	16	104.932	107.631	107.577	107.838	107.917	110.095	110.581
Consumption expenditures	17	105.862	109.065	108.975	109.302	109.455	111.953	112.466
Gross investment	18	99.344	98.993	99.149	99.035	98.670	98.903	99.240
Structures	19	106.008	108.692	108.254	109.008	109.817	110.883	112.417
Equipment and software	20	96.888	95.345	95.734	95.280	94.462	94.396	94.327
<b>State and local</b>	21	105.317	108.485	107.959	108.736	109.007	110.131	111.476
Consumption expenditures	22	105.641	109.233	108.588	109.521	109.825	111.152	112.364
Gross investment	23	104.033	105.558	105.497	105.671	105.814	106.154	108.004
Structures	24	106.402	108.806	108.708	109.030	109.268	109.752	112.097
Equipment and software	25	95.485	93.832	93.901	93.552	93.356	93.183	93.262

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.5 Government Consumption Expenditures and Gross Investment**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Government consumption expenditures and gross investment</b> .....	1	<b>1,956.6</b>	<b>2,075.5</b>	<b>2,074.2</b>	<b>2,086.4</b>	<b>2,100.0</b>	<b>2,139.5</b>	<b>2,174.6</b>
Consumption expenditures <sup>1</sup> .....	2	1,609.2	1,717.1	1,717.5	1,724.0	1,737.6	1,770.9	1,791.5
Gross investment <sup>2</sup> .....	3	347.4	358.5	356.7	362.4	362.4	368.6	383.2
Structures .....	4	222.6	228.9	225.8	233.1	229.6	230.5	241.8
Equipment and software .....	5	124.9	129.6	130.9	129.3	132.8	138.1	141.4
<b>Federal</b> .....	6	<b>680.8</b>	<b>752.2</b>	<b>761.1</b>	<b>756.7</b>	<b>767.5</b>	<b>793.3</b>	<b>804.4</b>
Consumption expenditures...	7	592.7	658.6	665.7	663.0	671.3	691.1	699.9
Gross investment .....	8	88.1	93.6	95.4	93.7	96.2	102.2	104.5
Structures .....	9	14.3	15.5	15.5	16.2	15.4	15.6	15.2
Equipment and software...	10	73.8	78.1	79.9	77.5	80.8	86.6	89.3
<b>National defense</b> .....	11	<b>437.4</b>	<b>496.4</b>	<b>506.7</b>	<b>498.1</b>	<b>513.6</b>	<b>534.1</b>	<b>541.3</b>
Consumption expenditures...	12	382.0	436.1	446.7	437.1	450.2	465.2	473.5
Gross investment .....	13	55.4	60.4	59.9	61.0	63.4	69.0	67.8
Structures .....	14	4.4	5.3	4.9	5.7	5.7	5.9	4.9
Equipment and software...	15	51.0	55.1	55.0	55.3	57.7	63.1	62.9
<b>Nondefense</b> .....	16	<b>243.4</b>	<b>255.7</b>	<b>254.4</b>	<b>258.7</b>	<b>253.9</b>	<b>259.1</b>	<b>263.1</b>
Consumption expenditures...	17	210.7	222.5	219.0	225.9	221.1	225.9	226.4
Gross investment .....	18	32.7	33.2	35.4	32.8	32.8	33.2	36.7
Structures .....	19	9.9	10.2	10.6	10.5	9.7	9.7	10.3
Equipment and software...	20	22.9	23.0	24.8	22.2	23.1	23.5	26.4
<b>State and local</b> .....	21	<b>1,275.8</b>	<b>1,323.3</b>	<b>1,313.1</b>	<b>1,329.7</b>	<b>1,332.6</b>	<b>1,346.3</b>	<b>1,370.2</b>
Consumption expenditures .....	22	1,016.5	1,058.5	1,051.8	1,061.0	1,066.3	1,079.8	1,091.6
Gross investment .....	23	259.3	264.9	261.4	268.7	266.2	266.4	278.7
Structures .....	24	208.2	213.4	210.3	217.0	214.2	214.9	226.6
Equipment and software .....	25	51.0	51.5	51.1	51.7	52.0	51.5	52.1

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Government consumption expenditures and gross investment</b> .....	1	<b>1,857.9</b>	<b>1,909.4</b>	<b>1,915.3</b>	<b>1,916.0</b>	<b>1,923.7</b>	<b>1,935.8</b>	<b>1,947.4</b>
Consumption expenditures <sup>1</sup> .....	2	1,519.4	1,563.7	1,571.0	1,566.9	1,574.8	1,582.4	1,585.9
Gross investment <sup>2</sup> .....	3	338.6	345.7	344.2	349.2	349.0	353.7	362.2
Structures .....	4	209.2	210.4	207.7	213.8	210.0	209.9	215.6
Equipment and software .....	5	129.5	135.8	137.1	135.7	139.8	145.1	147.8
<b>Federal</b> .....	6	<b>646.6</b>	<b>689.6</b>	<b>699.0</b>	<b>693.1</b>	<b>701.2</b>	<b>713.3</b>	<b>718.1</b>
Consumption expenditures...	7	557.2	594.5	602.2	597.9	603.6	610.6	614.0
Gross investment .....	8	89.5	95.1	96.9	95.2	97.8	103.4	104.8
Structures .....	9	13.5	14.2	14.3	14.8	14.0	14.0	13.5
Equipment and software...	10	76.0	80.9	82.7	80.3	84.0	89.6	91.8
<b>National defense</b> .....	11	<b>414.6</b>	<b>451.8</b>	<b>462.3</b>	<b>453.1</b>	<b>465.7</b>	<b>477.6</b>	<b>479.9</b>
Consumption expenditures...	12	358.2	390.3	401.0	391.1	401.4	408.5	412.4
Gross investment .....	13	56.6	61.6	61.2	62.1	64.6	69.9	67.9
Structures .....	14	4.2	4.8	4.5	5.2	5.1	5.3	4.3
Equipment and software...	15	52.5	56.8	56.7	57.0	59.5	64.7	63.8
<b>Nondefense</b> .....	16	<b>232.0</b>	<b>237.6</b>	<b>236.5</b>	<b>239.9</b>	<b>235.2</b>	<b>235.4</b>	<b>238.0</b>
Consumption expenditures...	17	199.0	204.0	200.9	206.7	202.0	201.8	201.3
Gross investment .....	18	32.9	33.5	35.7	33.1	33.2	33.6	37.0
Structures .....	19	9.3	9.4	9.8	9.7	8.8	8.7	9.1
Equipment and software...	20	23.6	24.1	25.9	23.3	24.4	24.9	28.0
<b>State and local</b> .....	21	<b>1,211.4</b>	<b>1,219.8</b>	<b>1,216.3</b>	<b>1,222.9</b>	<b>1,222.5</b>	<b>1,222.4</b>	<b>1,229.2</b>
Consumption expenditures .....	22	962.2	969.0	968.6	968.8	970.9	971.5	971.4
Gross investment .....	23	249.2	250.9	247.7	254.3	251.6	251.0	258.0
Structures .....	24	195.7	196.1	193.4	199.0	196.1	195.8	202.1
Equipment and software .....	25	53.5	54.8	54.4	55.3	55.7	55.3	55.9
Residual .....	26	-0.3	0.1	0.1	-0.1	-0.2	-0.7	-0.9

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output**  
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Government consumption expenditures<sup>1</sup></b> .....	1	<b>4.0</b>	<b>2.9</b>	<b>7.7</b>	<b>-1.0</b>	<b>2.0</b>	<b>1.9</b>	<b>0.9</b>
Gross output of general government .....	2	4.3	3.1	7.6	-0.3	2.0	2.3	1.6
Value added .....	3	1.7	1.1	1.3	0.4	0.8	0.9	0.1
Compensation of general government employees .....	4	1.5	0.9	1.0	0.0	0.6	0.6	-0.2
Consumption of general government fixed capital <sup>2</sup> .....	5	2.4	2.5	2.5	2.5	2.6	2.4	2.4
Intermediate goods and services purchased <sup>3</sup> .....	6	9.0	6.4	18.8	-1.5	4.0	4.5	4.0
Durable goods .....	7	3.9	4.8	35.3	-2.7	5.1	3.9	11.7
Nondurable goods .....	8	7.7	2.8	8.3	-2.7	3.1	4.7	-1.0
Services .....	9	9.9	7.7	21.1	-1.0	4.1	4.5	5.0
Less: Own-account investment <sup>4</sup> .....	10	3.3	-1.3	-0.8	2.0	3.4	-1.4	15.5
Sales to other sectors .....	11	6.2	4.5	7.8	3.7	2.0	4.3	4.9
<b>Federal consumption expenditures<sup>1</sup></b> .....	12	<b>7.2</b>	<b>6.7</b>	<b>20.8</b>	<b>-2.8</b>	<b>3.9</b>	<b>4.7</b>	<b>2.3</b>
Gross output of general government .....	13	7.0	6.5	22.0	-3.2	3.1	4.6	2.5
Value added .....	14	1.9	2.6	3.5	0.3	-0.3	1.8	-0.7
Compensation of general government employees .....	15	2.3	3.1	4.2	0.1	-0.7	2.1	-1.2
Consumption of general government fixed capital <sup>2</sup> .....	16	0.7	1.0	1.1	1.1	1.3	0.9	1.0
Intermediate goods and services purchased <sup>3</sup> .....	17	14.8	12.0	52.0	-7.7	7.5	8.3	6.7
Durable goods .....	18	5.2	7.5	70.3	-6.5	7.9	5.4	18.8
Nondurable goods .....	19	17.3	1.6	49.4	-30.6	10.4	23.3	-21.5
Services .....	20	15.9	13.7	50.2	-5.1	7.2	7.3	8.6
Less: Own-account investment <sup>4</sup> .....	21	4.1	-4.3	3.6	-23.7	36.8	5.7	10.0
Sales to other sectors .....	22	-10.6	-7.0	466.3	-32.9	-77.3	-11.3	44.4
<b>Defense consumption expenditures<sup>1</sup></b> .....	23	<b>7.2</b>	<b>9.0</b>	<b>41.2</b>	<b>-9.5</b>	<b>10.9</b>	<b>7.2</b>	<b>3.9</b>
Gross output of general government .....	24	7.2	8.7	41.8	-9.4	9.7	7.4	4.2
Value added .....	25	1.9	2.8	4.4	0.9	0.1	3.7	-1.1
Compensation of general government employees .....	26	2.7	3.6	5.6	0.9	-0.3	4.6	-1.8
Consumption of general government fixed capital <sup>2</sup> .....	27	-0.2	0.7	0.9	1.0	1.2	0.8	1.0
Intermediate goods and services purchased <sup>3</sup> .....	28	15.4	16.9	109.0	-20.4	22.5	11.9	10.5
Durable goods .....	29	4.2	8.2	79.2	-8.8	7.5	5.1	20.9
Nondurable goods .....	30	20.0	8.0	20.3	-55.6	8.7	101.4	-35.8
Services .....	31	17.2	19.2	126.5	-18.4	26.3	8.3	13.4
Less: Own-account investment <sup>4</sup> .....	32	34.6	-2.5	0.5	-17.8	19.3	8.4	3.2
Sales to other sectors .....	33	-8.2	-27.2	669.8	20.5	-96.7	88.2	171.7
<b>Nondefense consumption expenditures<sup>1</sup></b> .....	34	<b>7.1</b>	<b>2.5</b>	<b>-10.5</b>	<b>11.9</b>	<b>-8.7</b>	<b>-0.3</b>	<b>-1.0</b>
Gross output of general government .....	35	6.6	2.5	-8.3	10.0	-8.8	-0.7	-0.7
Value added .....	36	2.0	2.3	1.9	-0.7	-1.0	-1.5	0.0
Compensation of general government employees .....	37	1.8	2.4	2.0	-1.1	-1.5	-2.0	-0.2
Consumption of general government fixed capital <sup>2</sup> .....	38	3.0	1.8	1.5	1.4	1.4	1.2	0.9
Intermediate goods and services purchased <sup>3</sup> .....	39	13.9	2.7	-21.6	28.0	-19.3	0.4	-1.8
Durable goods .....	40	17.8	0.2	-6.5	28.4	13.2	9.0	-4.2
Nondurable goods .....	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change .....	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods .....	43	23.1	-3.0	62.8	35.9	4.0	2.8	-17.6
Services .....	44	13.6	4.0	-31.4	30.4	-24.0	5.2	-1.8
Less: Own-account investment <sup>4</sup> .....	45	-13.4	-5.8	6.5	-28.8	55.1	3.3	16.3
Sales to other sectors .....	46	-12.3	7.7	389.0	-52.0	-45.4	-32.5	7.5
<b>State and local consumption expenditures<sup>1</sup></b> .....	47	<b>2.2</b>	<b>0.7</b>	<b>0.4</b>	<b>0.1</b>	<b>0.9</b>	<b>0.2</b>	<b>0.0</b>
Gross output of general government .....	48	3.1	1.5	1.3	1.1	1.5	1.1	1.2
Value added .....	49	1.6	0.5	0.3	0.4	1.3	0.5	0.5
Compensation of general government employees .....	50	1.2	0.1	-0.1	0.0	1.0	0.1	0.1
Consumption of general government fixed capital <sup>2</sup> .....	51	4.0	3.8	3.8	3.8	3.7	3.7	3.6
Intermediate goods and services purchased <sup>3</sup> .....	52	6.0	3.4	3.1	2.4	1.9	2.2	2.4
Durable goods .....	53	2.4	1.7	2.5	2.4	1.6	2.0	3.2
Nondurable goods .....	54	6.2	3.0	2.8	2.7	2.0	2.0	2.5
Services .....	55	6.2	3.6	3.4	2.3	1.9	2.3	2.3
Less: Own-account investment <sup>4</sup> .....	56	3.1	-0.5	-1.9	9.4	-3.3	-3.1	17.0
Sales to other sectors .....	57	6.5	4.7	5.1	4.5	4.2	4.5	4.5
Tuition and related educational charges .....	58	6.1	4.5	4.4	0.8	3.6	4.5	4.5
Health and hospital charges .....	59	8.2	5.5	5.6	6.7	6.0	4.5	4.5
Other sales .....	60	4.2	3.5	4.7	3.6	1.5	4.3	4.5

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.



**Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes**

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>Government consumption expenditures<sup>1</sup></b> .....	<b>1</b>	<b>107.223</b>	<b>110.346</b>	<b>110.864</b>	<b>110.573</b>	<b>111.130</b>	<b>111.665</b>	<b>111.911</b>
Gross output of general government .....	2	108.019	111.362	111.777	111.685	112.250	112.877	113.333
Value added .....	3	103.539	104.718	104.692	104.797	105.017	105.247	105.282
Compensation of general government employees.....	4	103.240	104.173	104.198	104.209	104.352	104.512	104.448
Consumption of general government fixed capital <sup>2</sup> .....	5	105.206	107.847	107.505	108.176	108.869	109.522	110.172
Intermediate goods and services purchased <sup>3</sup> .....	6	116.287	123.720	124.968	124.502	125.719	127.098	128.352
Durable goods .....	7	107.606	112.816	114.936	114.163	115.586	116.688	119.970
Nondurable goods .....	8	115.204	118.486	119.251	118.446	119.354	120.719	120.421
Services .....	9	117.573	126.649	127.979	127.661	128.964	130.377	131.980
Less: Own-account investment <sup>4</sup> .....	10	115.169	113.695	113.121	113.674	114.628	114.222	118.409
Sales to other sectors.....	11	112.402	117.478	117.343	118.415	119.002	120.253	121.700
<b>Federal consumption expenditures<sup>1</sup></b> .....	<b>12</b>	<b>111.599</b>	<b>119.064</b>	<b>120.601</b>	<b>119.743</b>	<b>120.884</b>	<b>122.281</b>	<b>122.977</b>
Gross output of general government .....	13	111.117	118.343	120.066	119.079	119.981	121.344	122.103
Value added .....	14	102.470	105.174	105.375	105.461	105.385	105.856	105.670
Compensation of general government employees.....	15	102.749	105.968	106.273	106.302	106.107	106.648	106.334
Consumption of general government fixed capital <sup>2</sup> .....	16	101.597	102.632	102.482	102.759	103.082	103.315	103.565
Intermediate goods and services purchased <sup>3</sup> .....	17	125.460	140.457	144.841	141.969	144.563	147.481	149.901
Durable goods.....	18	107.034	115.081	119.215	117.243	119.506	121.076	126.393
Nondurable goods.....	19	129.504	131.608	140.283	128.025	131.226	138.270	130.170
Services.....	20	127.841	145.347	149.284	147.335	149.929	152.593	155.763
Less: Own-account investment <sup>4</sup> .....	21	127.598	122.134	124.102	115.984	125.437	127.189	130.245
Sales to other sectors.....	22	66.471	61.811	77.791	70.407	48.619	47.186	51.728
<b>Defense consumption expenditures<sup>1</sup></b> .....	<b>23</b>	<b>111.415</b>	<b>121.413</b>	<b>124.726</b>	<b>121.665</b>	<b>124.845</b>	<b>127.048</b>	<b>128.274</b>
Gross output of general government .....	24	111.506	121.241	124.647	121.613	124.474	126.708	128.005
Value added .....	25	102.319	105.213	105.368	105.608	105.638	106.591	106.304
Compensation of general government employees.....	26	103.405	107.114	107.374	107.616	107.548	108.771	108.291
Consumption of general government fixed capital <sup>2</sup> .....	27	99.662	100.394	100.257	100.497	100.798	100.999	101.254
Intermediate goods and services purchased <sup>3</sup> .....	28	126.415	147.732	156.748	148.048	155.761	160.198	164.247
Durable goods.....	29	105.076	113.683	118.527	115.821	117.936	119.400	125.196
Nondurable goods.....	30	125.674	135.682	150.553	122.903	125.506	149.517	133.836
Services.....	31	131.519	156.815	166.255	157.996	167.486	170.845	176.313
Less: Own-account investment <sup>4</sup> .....	32	171.620	167.268	169.549	161.458	168.728	172.179	173.526
Sales to other sectors.....	33	91.665	66.691	86.190	90.300	38.529	45.129	57.942
<b>Nondefense consumption expenditures<sup>1</sup></b> .....	<b>34</b>	<b>111.934</b>	<b>114.745</b>	<b>112.996</b>	<b>116.214</b>	<b>113.585</b>	<b>113.492</b>	<b>113.209</b>
Gross output of general government .....	35	110.429	113.173	111.866	114.563	111.940	111.738	111.534
Value added .....	36	102.730	105.099	105.380	105.195	104.933	104.544	104.536
Compensation of general government employees.....	37	101.774	104.237	104.612	104.312	103.920	103.393	103.338
Consumption of general government fixed capital <sup>2</sup> .....	38	107.043	108.939	108.751	109.135	109.521	109.846	110.079
Intermediate goods and services purchased <sup>3</sup> .....	39	123.708	127.107	122.964	130.801	123.987	124.119	123.565
Durable goods.....	40	132.511	132.825	127.124	135.320	139.582	142.627	141.113
Nondurable goods.....	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change.....	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods .....	43	145.986	141.593	139.662	150.790	152.270	153.333	146.095
Services .....	44	121.927	126.808	121.784	130.139	121.498	123.034	122.476
Less: Own-account investment <sup>4</sup> .....	45	103.886	97.830	99.627	91.506	102.119	102.960	106.923
Sales to other sectors.....	46	55.700	60.014	74.548	62.039	53.335	48.346	49.233
<b>State and local consumption expenditures<sup>1</sup></b> .....	<b>47</b>	<b>104.844</b>	<b>105.581</b>	<b>105.537</b>	<b>105.558</b>	<b>105.790</b>	<b>105.851</b>	<b>105.847</b>
Gross output of general government .....	48	106.653	108.270	108.102	108.408	108.822	109.121	109.444
Value added .....	49	103.983	104.514	104.390	104.504	104.851	104.976	105.108
Compensation of general government employees.....	50	103.407	103.510	103.432	103.437	103.704	103.723	103.752
Consumption of general government fixed capital <sup>2</sup> .....	51	108.650	112.811	112.288	113.332	114.374	115.427	116.458
Intermediate goods and services purchased <sup>3</sup> .....	52	111.820	115.580	115.323	116.009	116.556	117.196	117.891
Durable goods.....	53	108.300	110.161	109.898	110.544	110.979	111.530	112.415
Nondurable goods.....	54	113.121	116.567	116.230	117.000	117.593	118.191	118.917
Services.....	55	111.457	115.510	115.291	115.940	116.473	117.140	117.806
Less: Own-account investment <sup>4</sup> .....	56	112.453	111.873	110.725	113.234	112.276	111.382	115.829
Sales to other sectors.....	57	113.771	119.133	118.530	119.848	121.080	122.409	123.768
Tuition and related educational charges .....	58	113.090	118.219	118.155	118.384	119.439	120.765	122.106
Health and hospital charges .....	59	117.810	124.268	123.214	125.238	127.066	128.477	129.903
Other sales .....	60	108.100	111.922	111.643	112.630	113.050	114.254	115.523

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.4. Price Indexes for Government Consumption Expenditures and  
General Government Gross Output**

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>Government consumption expenditures<sup>1</sup></b> .....	1	<b>105.907</b>	<b>109.807</b>	<b>109.323</b>	<b>110.025</b>	<b>110.339</b>	<b>111.913</b>	<b>112.964</b>
Gross output of general government .....	2	106.008	110.122	109.597	110.398	110.899	112.484	113.574
Value added .....	3	107.884	112.072	111.644	112.534	113.035	114.640	115.378
Compensation of general government employees .....	4	109.040	113.901	113.398	114.423	115.042	116.878	117.501
Consumption of general government fixed capital <sup>2</sup> .....	5	101.681	102.307	102.270	102.458	102.337	102.741	104.071
Intermediate goods and services purchased <sup>3</sup> .....	6	102.824	106.814	106.144	106.802	107.300	108.849	110.457
Durable goods .....	7	100.546	100.919	100.893	100.901	101.065	101.484	101.968
Nondurable goods .....	8	97.029	104.402	102.090	103.119	104.112	107.656	111.124
Services .....	9	105.143	108.326	108.148	108.751	109.119	110.115	111.219
Less: Own-account investment <sup>4</sup> .....	10	105.650	108.996	108.564	109.316	109.745	111.243	112.160
Sales to other sectors .....	11	106.646	112.086	111.322	112.706	114.303	115.958	117.286
<b>Federal consumption expenditures<sup>1</sup></b> .....	12	<b>106.363</b>	<b>110.779</b>	<b>110.556</b>	<b>110.888</b>	<b>111.217</b>	<b>113.189</b>	<b>113.984</b>
Gross output of general government .....	13	106.362	110.768	110.544	110.880	111.210	113.185	113.977
Value added .....	14	108.440	114.086	113.999	114.240	114.406	117.357	117.613
Compensation of general government employees .....	15	111.070	118.490	118.402	118.612	118.886	122.572	122.535
Consumption of general government fixed capital <sup>2</sup> .....	16	100.896	101.360	101.275	101.608	101.455	102.247	103.388
Intermediate goods and services purchased <sup>3</sup> .....	17	103.370	106.182	105.796	106.242	106.766	107.580	108.986
Durable goods .....	18	99.875	100.265	100.289	100.204	100.328	100.636	101.276
Nondurable goods .....	19	93.515	98.010	96.141	95.789	95.707	93.654	100.163
Services .....	20	105.125	108.047	107.790	108.393	109.031	110.239	111.180
Less: Own-account investment <sup>4</sup> .....	21	108.115	112.015	111.856	112.430	112.636	115.365	115.982
Sales to other sectors .....	22	104.975	108.393	108.085	108.698	109.335	110.990	111.287
<b>Defense consumption expenditures<sup>1</sup></b> .....	23	<b>106.641</b>	<b>111.711</b>	<b>111.419</b>	<b>111.750</b>	<b>112.169</b>	<b>113.879</b>	<b>114.814</b>
Gross output of general government .....	24	106.660	111.718	111.427	111.758	112.176	113.892	114.825
Value added .....	25	109.070	115.800	115.608	115.923	116.198	118.994	119.391
Compensation of general government employees .....	26	112.476	121.750	121.537	121.788	122.248	125.775	125.783
Consumption of general government fixed capital <sup>2</sup> .....	27	101.083	101.656	101.515	101.986	101.807	102.808	104.168
Intermediate goods and services purchased <sup>3</sup> .....	28	103.294	106.317	105.915	106.264	106.835	107.385	108.869
Durable goods .....	29	100.384	100.997	101.009	100.936	101.107	101.463	102.176
Nondurable goods .....	30	87.924	92.286	90.044	87.608	88.725	83.809	93.225
Services .....	31	105.585	108.911	108.668	109.338	109.924	111.033	111.910
Less: Own-account investment <sup>4</sup> .....	32	107.801	111.450	111.298	111.849	112.045	114.511	115.248
Sales to other sectors .....	33	109.093	112.690	112.700	112.758	112.916	115.501	116.169
<b>Nondefense consumption expenditures<sup>1</sup></b> .....	34	<b>105.862</b>	<b>109.065</b>	<b>108.975</b>	<b>109.302</b>	<b>109.455</b>	<b>111.953</b>	<b>112.466</b>
Gross output of general government .....	35	105.837	109.051	108.955	109.292	109.454	111.944	112.452
Value added .....	36	107.361	111.154	111.247	111.358	111.334	114.557	114.569
Compensation of general government employees .....	37	108.992	113.640	113.739	113.884	113.874	117.805	117.700
Consumption of general government fixed capital <sup>2</sup> .....	38	100.414	100.590	100.652	100.624	100.542	100.790	101.291
Intermediate goods and services purchased <sup>3</sup> .....	39	103.514	105.907	105.548	106.196	106.619	108.055	109.273
Durable goods .....	40	94.214	92.283	92.439	92.207	91.831	91.620	91.478
Nondurable goods .....	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change .....	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods .....	43	100.302	105.519	103.984	106.021	106.465	108.274	110.039
Services .....	44	104.379	106.559	106.282	106.741	107.486	108.916	110.008
Less: Own-account investment <sup>4</sup> .....	45	108.321	112.445	112.280	112.873	113.085	116.049	116.559
Sales to other sectors .....	46	102.656	105.975	105.510	106.396	107.222	108.547	108.678
<b>State and local consumption expenditures<sup>1</sup></b> .....	47	<b>105.641</b>	<b>109.233</b>	<b>108.588</b>	<b>109.521</b>	<b>109.825</b>	<b>111.152</b>	<b>112.364</b>
Gross output of general government .....	48	105.843	109.820	109.149	110.177	110.761	112.155	113.392
Value added .....	49	107.658	111.239	110.666	111.831	112.472	113.511	114.452
Compensation of general government employees .....	50	108.340	112.301	111.648	112.965	113.708	114.882	115.742
Consumption of general government fixed capital <sup>2</sup> .....	51	102.415	103.186	103.191	103.253	103.158	103.229	104.737
Intermediate goods and services purchased <sup>3</sup> .....	52	102.536	107.196	106.356	107.146	107.630	109.626	111.360
Durable goods .....	53	101.332	101.685	101.593	101.720	101.934	102.497	102.775
Nondurable goods .....	54	97.582	105.442	103.061	104.322	105.486	110.001	112.945
Services .....	55	105.139	108.506	108.388	108.991	109.153	109.984	111.216
Less: Own-account investment <sup>4</sup> .....	56	105.054	108.266	107.769	108.563	109.043	110.238	111.230
Sales to other sectors .....	57	106.684	112.159	111.387	112.784	114.396	116.051	117.392
Tuition and related educational charges .....	58	112.318	121.709	119.753	123.350	126.314	129.270	131.915
Health and hospital charges .....	59	106.660	112.228	111.748	112.726	114.024	115.575	116.375
Other sales .....	60	103.102	105.848	105.358	105.996	107.240	108.209	109.594

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.5. Government Consumption Expenditures and General Government Gross Output**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Government consumption expenditures<sup>1</sup></b> .....	<b>1</b>	<b>1,609.2</b>	<b>1,717.1</b>	<b>1,717.5</b>	<b>1,724.0</b>	<b>1,737.6</b>	<b>1,770.9</b>	<b>1,791.5</b>
Gross output of general government .....	2	1,903.6	2,038.6	2,036.4	2,049.6	2,069.4	2,110.7	2,139.7
Value added .....	3	1,194.8	1,255.3	1,250.1	1,261.4	1,269.7	1,290.5	1,299.2
Compensation of general government employees.....	4	1,016.8	1,071.7	1,067.2	1,077.0	1,084.3	1,103.3	1,108.5
Consumption of general government fixed capital <sup>2</sup> .....	5	178.0	183.6	182.9	184.4	185.4	187.2	190.8
Intermediate goods and services purchased <sup>3</sup> .....	6	708.8	783.4	786.3	788.3	799.7	820.2	840.5
Durable goods.....	7	47.7	50.2	51.1	50.8	51.5	52.2	53.9
Nondurable goods.....	8	162.4	179.7	176.9	177.5	180.6	188.9	194.5
Services.....	9	498.7	553.4	558.2	560.0	567.6	579.1	592.1
Less: Own-account investment <sup>4</sup> .....	10	22.0	22.4	22.2	22.5	22.8	23.0	24.0
Sales to other sectors.....	11	272.3	299.1	296.7	303.1	309.0	316.7	324.2
<b>Federal consumption expenditures<sup>1</sup></b> .....	<b>12</b>	<b>592.7</b>	<b>658.6</b>	<b>665.7</b>	<b>663.0</b>	<b>671.3</b>	<b>691.1</b>	<b>699.9</b>
Gross output of general government .....	13	601.8	667.4	675.8	672.3	679.4	699.3	708.6
Value added .....	14	350.4	378.4	378.8	379.9	380.2	391.8	391.9
Compensation of general government employees.....	15	266.8	293.5	294.1	294.7	294.9	305.6	304.6
Consumption of general government fixed capital <sup>2</sup> .....	16	83.6	84.9	84.7	85.2	85.3	86.2	87.4
Intermediate goods and services purchased <sup>3</sup> .....	17	251.3	289.0	296.9	292.3	299.2	307.6	316.7
Durable goods.....	18	25.7	27.7	28.7	28.2	28.8	29.3	30.8
Nondurable goods.....	19	22.9	24.4	25.5	23.2	23.8	24.5	24.7
Services.....	20	202.8	236.9	242.7	240.9	246.6	253.7	261.2
Less: Own-account investment <sup>4</sup> .....	21	4.5	4.4	4.5	4.2	4.6	4.7	4.9
Sales to other sectors.....	22	4.6	4.4	5.6	5.1	3.5	3.5	3.8
<b>Defense consumption expenditures<sup>1</sup></b> .....	<b>23</b>	<b>382.0</b>	<b>436.1</b>	<b>446.7</b>	<b>437.1</b>	<b>450.2</b>	<b>465.2</b>	<b>473.5</b>
Gross output of general government .....	24	386.0	439.6	450.8	441.1	453.2	468.4	477.1
Value added .....	25	222.3	242.7	242.6	243.8	244.5	252.6	252.8
Compensation of general government employees.....	26	161.6	181.2	181.3	182.1	182.7	190.1	189.3
Consumption of general government fixed capital <sup>2</sup> .....	27	60.7	61.5	61.3	61.7	61.8	62.5	63.5
Intermediate goods and services purchased <sup>3</sup> .....	28	163.8	197.0	208.2	197.3	208.7	215.8	224.3
Durable goods.....	29	23.5	25.6	26.7	26.0	26.5	27.0	28.5
Nondurable goods.....	30	11.5	13.1	14.1	11.2	11.6	13.0	13.0
Services.....	31	128.8	158.4	167.4	160.1	170.6	175.8	182.8
Less: Own-account investment <sup>4</sup> .....	32	2.1	2.1	2.1	2.0	2.1	2.2	2.3
Sales to other sectors.....	33	1.9	1.5	1.9	2.0	0.8	1.0	1.3
<b>Nondefense consumption expenditures<sup>1</sup></b> .....	<b>34</b>	<b>210.7</b>	<b>222.5</b>	<b>219.0</b>	<b>225.9</b>	<b>221.1</b>	<b>225.9</b>	<b>226.4</b>
Gross output of general government .....	35	215.7	227.8	225.0	231.1	226.2	230.9	231.5
Value added .....	36	128.1	135.7	136.2	136.1	135.7	139.2	139.2
Compensation of general government employees.....	37	105.2	112.3	112.8	112.6	112.2	115.5	115.3
Consumption of general government fixed capital <sup>2</sup> .....	38	23.0	23.4	23.4	23.5	23.5	23.7	23.8
Intermediate goods and services purchased <sup>3</sup> .....	39	87.6	92.1	88.8	95.0	90.4	91.8	92.4
Durable goods.....	40	2.2	2.2	2.1	2.2	2.3	2.3	2.3
Nondurable goods.....	41	11.4	11.3	11.4	12.0	12.2	11.5	11.7
Commodity Credit Corporation inventory change.....	42	0.1	-0.1	0.3	-0.2	-0.2	-1.2	-0.6
Other nondurable goods.....	43	11.3	11.5	11.2	12.3	12.5	12.8	12.4
Services.....	44	74.0	78.6	75.3	80.8	76.0	77.9	78.4
Less: Own-account investment <sup>4</sup> .....	45	2.4	2.3	2.3	2.2	2.4	2.5	2.6
Sales to other sectors.....	46	2.7	3.0	3.7	3.1	2.7	2.5	2.5
<b>State and local consumption expenditures<sup>1</sup></b> .....	<b>47</b>	<b>1,016.5</b>	<b>1,058.5</b>	<b>1,051.8</b>	<b>1,061.0</b>	<b>1,066.3</b>	<b>1,079.8</b>	<b>1,091.6</b>
Gross output of general government .....	48	1,301.8	1,371.2	1,360.7	1,377.4	1,390.0	1,411.3	1,431.1
Value added .....	49	844.3	876.9	871.3	881.4	889.4	898.7	907.3
Compensation of general government employees.....	50	750.0	778.2	773.1	782.2	789.4	797.7	803.9
Consumption of general government fixed capital <sup>2</sup> .....	51	94.3	98.7	98.2	99.2	100.0	101.0	103.4
Intermediate goods and services purchased <sup>3</sup> .....	52	457.5	494.3	489.4	495.9	500.5	512.6	523.8
Durable goods.....	53	22.0	22.5	22.4	22.6	22.7	22.9	23.2
Nondurable goods.....	54	139.5	155.3	151.4	154.3	156.8	164.3	169.8
Services.....	55	295.9	316.5	315.5	319.1	321.0	325.3	330.8
Less: Own-account investment <sup>4</sup> .....	56	17.6	18.0	17.7	18.3	18.2	18.3	19.2
Sales to other sectors.....	57	267.7	294.7	291.1	298.1	305.4	313.3	320.4
Tuition and related educational charges.....	58	56.3	63.8	62.7	64.7	66.9	69.2	71.4
Health and hospital charges.....	59	132.6	147.2	145.3	148.9	152.8	156.6	159.5
Other sales.....	60	78.8	83.8	83.2	84.4	85.7	87.4	89.5

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.6. Real Government Consumption Expenditures and General Government  
Gross Output, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Government consumption expenditures<sup>1</sup></b> .....	<b>1</b>	<b>1,519.4</b>	<b>1,563.7</b>	<b>1,571.0</b>	<b>1,566.9</b>	<b>1,574.8</b>	<b>1,582.4</b>	<b>1,585.9</b>
Gross output of general government .....	2	1,795.7	1,851.3	1,858.1	1,856.6	1,866.0	1,876.4	1,884.0
Value added .....	3	1,107.4	1,120.1	1,119.8	1,120.9	1,123.2	1,125.7	1,126.1
Compensation of general government employees .....	4	932.5	940.9	941.1	941.2	942.5	944.0	943.4
Consumption of general government fixed capital <sup>2</sup> .....	5	175.0	179.4	178.9	180.0	181.1	182.2	183.3
Intermediate goods and services purchased <sup>3</sup> .....	6	689.3	733.4	740.8	738.0	745.2	753.4	760.8
Durable goods .....	7	47.4	49.7	50.7	50.3	51.0	51.4	52.9
Nondurable goods .....	8	167.4	172.2	173.3	172.1	173.4	175.4	175.0
Services .....	9	474.3	510.9	516.3	515.0	520.2	525.9	532.4
Less: Own-account investment <sup>4</sup> .....	10	20.8	20.6	20.5	20.6	20.7	20.7	21.4
Sales to other sectors .....	11	255.4	266.9	266.6	269.0	270.4	273.2	276.5
<b>Federal consumption expenditures<sup>1</sup></b> .....	<b>12</b>	<b>557.2</b>	<b>594.5</b>	<b>602.2</b>	<b>597.9</b>	<b>603.6</b>	<b>610.6</b>	<b>614.0</b>
Gross output of general government .....	13	565.8	602.6	611.3	606.3	610.9	617.8	621.7
Value added .....	14	323.2	331.7	332.3	332.6	332.3	333.8	333.2
Compensation of general government employees .....	15	240.2	247.7	248.4	248.5	248.0	249.3	248.6
Consumption of general government fixed capital <sup>2</sup> .....	16	82.9	83.7	83.6	83.9	84.1	84.3	84.5
Intermediate goods and services purchased <sup>3</sup> .....	17	243.2	272.2	280.7	275.1	280.2	285.8	290.5
Durable goods .....	18	25.7	27.7	28.6	28.2	28.7	29.1	30.4
Nondurable goods .....	19	24.5	24.9	26.5	24.2	24.8	26.2	24.6
Services .....	20	192.9	219.3	225.2	222.3	226.2	230.2	235.0
Less: Own-account investment <sup>4</sup> .....	21	4.1	3.9	4.0	3.8	4.1	4.1	4.2
Sales to other sectors .....	22	4.4	4.1	5.2	4.7	3.2	3.1	3.4
<b>Defense consumption expenditures<sup>1</sup></b> .....	<b>23</b>	<b>358.2</b>	<b>390.3</b>	<b>401.0</b>	<b>391.1</b>	<b>401.4</b>	<b>408.5</b>	<b>412.4</b>
Gross output of general government .....	24	361.9	393.5	404.6	394.7	404.0	411.3	415.5
Value added .....	25	203.8	209.6	209.9	210.3	210.4	212.3	211.7
Compensation of general government employees .....	26	143.7	148.8	149.2	149.5	149.4	151.1	150.5
Consumption of general government fixed capital <sup>2</sup> .....	27	60.0	60.5	60.4	60.5	60.7	60.8	61.0
Intermediate goods and services purchased <sup>3</sup> .....	28	158.5	185.3	196.6	185.7	195.3	200.9	206.0
Durable goods .....	29	23.4	25.3	26.4	25.8	26.3	26.6	27.9
Nondurable goods .....	30	13.1	14.1	15.7	12.8	13.1	15.6	13.9
Services .....	31	121.9	145.4	154.1	146.5	155.3	158.4	163.5
Less: Own-account investment <sup>4</sup> .....	32	1.9	1.9	1.9	1.8	1.9	2.0	2.0
Sales to other sectors .....	33	1.8	1.3	1.7	1.8	0.8	0.9	1.1
<b>Nondefense consumption expenditures<sup>1</sup></b> .....	<b>34</b>	<b>199.0</b>	<b>204.0</b>	<b>200.9</b>	<b>206.7</b>	<b>202.0</b>	<b>201.8</b>	<b>201.3</b>
Gross output of general government .....	35	203.8	208.9	206.5	211.5	206.6	206.3	205.9
Value added .....	36	119.4	122.1	122.4	122.9	121.9	121.5	121.5
Compensation of general government employees .....	37	96.5	98.8	99.2	98.9	98.5	98.0	98.0
Consumption of general government fixed capital <sup>2</sup> .....	38	22.9	23.3	23.2	23.3	23.4	23.5	23.5
Intermediate goods and services purchased <sup>3</sup> .....	39	84.6	86.9	84.1	89.5	84.8	84.9	84.5
Durable goods .....	40	2.3	2.3	2.2	2.4	2.5	2.5	2.5
Nondurable goods .....	41	11.3	10.7	11.0	11.3	11.6	10.7	10.7
Commodity Credit Corporation inventory change .....	42	0.0	-0.2	0.2	-0.3	-0.1	-1.0	-0.6
Other nondurable goods .....	43	11.2	10.9	10.7	11.6	11.7	11.8	11.2
Services .....	44	70.9	73.7	70.8	75.7	70.7	71.5	71.2
Less: Own-account investment <sup>4</sup> .....	45	2.2	2.1	2.1	1.9	2.1	2.2	2.2
Sales to other sectors .....	46	2.6	2.8	3.5	2.9	2.5	2.3	2.3
<b>State and local consumption expenditures<sup>1</sup></b> .....	<b>47</b>	<b>962.2</b>	<b>969.0</b>	<b>968.6</b>	<b>968.8</b>	<b>970.9</b>	<b>971.5</b>	<b>971.4</b>
Gross output of general government .....	48	1,229.9	1,248.6	1,246.6	1,250.2	1,254.9	1,258.4	1,262.1
Value added .....	49	784.3	788.3	787.3	788.2	790.8	791.8	792.8
Compensation of general government employees .....	50	692.2	692.9	692.4	692.5	694.2	694.4	694.6
Consumption of general government fixed capital <sup>2</sup> .....	51	92.1	95.6	95.2	96.1	97.0	97.9	98.7
Intermediate goods and services purchased <sup>3</sup> .....	52	446.1	461.1	460.1	462.8	465.0	467.6	470.4
Durable goods .....	53	21.7	22.1	22.0	22.2	22.3	22.4	22.6
Nondurable goods .....	54	143.0	147.3	146.9	147.9	148.6	149.4	150.3
Services .....	55	281.5	291.7	291.1	292.8	294.1	295.8	297.5
Less: Own-account investment <sup>4</sup> .....	56	16.7	16.6	16.5	16.8	16.7	16.6	17.2
Sales to other sectors .....	57	250.9	262.8	261.4	264.3	267.1	270.0	273.0
Tuition and related educational charges .....	58	50.1	52.4	52.4	52.5	52.9	53.5	54.1
Health and hospital charges .....	59	124.3	131.1	130.0	132.1	134.1	135.6	137.1
Other sales .....	60	76.5	79.2	79.0	79.7	80.0	80.8	81.7
Residual .....	61	-0.9	-1.4	-1.6	-1.8	-1.9	-2.4	-2.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type**  
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>National defense consumption expenditures and gross investment</b> .....	1	7.7	9.0	38.4	-7.7	11.6	10.6	1.9
<b>Consumption expenditures</b> <sup>1</sup> .....	2	7.2	9.0	41.2	-9.5	10.9	7.2	3.9
<b>Gross output of general government</b> .....	3	7.2	8.7	41.8	-9.4	9.7	7.4	4.2
Value added .....	4	1.9	2.8	4.4	0.9	0.1	3.7	-1.1
Compensation of general government employees .....	5	2.7	3.6	5.6	0.9	-0.3	4.6	-1.8
Military .....	6	3.7	5.4	11.9	-1.4	-2.6	6.8	-3.8
Civilian .....	7	0.7	-0.2	-7.0	6.3	5.1	0.0	3.0
Consumption of general government fixed capital <sup>2</sup> .....	8	-0.2	0.7	0.9	1.0	1.2	0.8	1.0
Intermediate goods and services purchased <sup>3</sup> .....	9	15.4	16.9	109.0	-20.4	22.5	11.9	10.5
Durable goods .....	10	4.2	8.2	79.2	-8.8	7.5	5.1	20.9
Aircraft .....	11	0.8	5.2	102.3	-32.4	32.2	-25.5	22.7
Missiles .....	12	-5.2	5.0	115.3	-2.5	74.3	-37.8	45.9
Ships .....	13	5.9	-1.9	28.7	10.1	-29.3	-10.7	112.0
Vehicles .....	14	-1.6	7.8	6.1	-0.9	3.6	-16.1	32.9
Electronics .....	15	8.6	19.7	53.8	53.6	-34.4	71.1	10.9
Other durable goods .....	16	13.7	10.8	71.3	0.9	-9.3	78.9	3.3
Nondurable goods .....	17	20.0	8.0	20.3	-55.6	8.7	101.4	-35.8
Petroleum products .....	18	29.3	-4.4	-27.5	-89.2	-17.6	609.8	-76.5
Ammunition .....	19	23.3	2.0	174.4	10.4	3.9	72.1	12.0
Other nondurable goods .....	20	9.3	25.2	64.7	-17.3	30.7	4.4	-12.3
Services .....	21	17.2	19.2	126.5	-18.4	26.3	8.3	13.4
Research and development .....	22	25.4	19.4	351.9	-54.6	94.1	7.4	15.2
Installation support .....	23	9.3	10.2	50.2	4.1	2.4	-0.6	5.6
Weapons support .....	24	14.9	17.3	207.1	-6.7	18.1	30.9	27.7
Personnel support .....	25	21.7	19.6	78.7	2.9	20.7	9.5	13.8
Transportation of material .....	26	8.8	72.7	-1.5	2.6	-33.4	3.9	2.8
Travel of persons .....	27	-0.1	17.6	11.4	92.0	-28.1	4.3	16.4
Less: Own-account investment <sup>4</sup> .....	28	34.6	-2.5	0.5	-17.8	19.3	8.4	3.2
Sales to other sectors .....	29	-8.2	-27.2	669.8	20.5	-96.7	88.2	171.7
<b>Gross investment</b> <sup>5</sup> .....	30	11.3	8.9	19.7	6.5	16.8	37.2	-11.1
Structures .....	31	-5.8	15.8	5.0	71.8	-3.5	14.2	-56.3
Equipment and software .....	32	13.1	8.3	21.1	1.7	19.0	39.7	-5.5
Aircraft .....	33	14.3	-0.5	-8.3	-31.0	118.8	130.4	-5.8
Missiles .....	34	-3.8	3.9	4.8	81.9	211.6	-47.1	-26.9
Ships .....	35	19.6	8.4	64.9	-1.0	-25.2	12.9	-41.4
Vehicles .....	36	34.5	20.8	-33.9	-28.6	-46.0	32.8	72.1
Electronics and software .....	37	3.2	8.7	1.0	46.4	24.5	38.1	-5.2
Other equipment .....	38	16.6	11.8	48.0	-2.2	1.1	43.9	11.8

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>National defense consumption expenditures and gross investment</b> .....	1	111.972	122.014	124.835	122.368	125.765	128.984	129.585
<b>Consumption expenditures</b> <sup>1</sup> .....	2	111.415	121.413	124.726	121.665	124.845	127.048	128.274
Gross output of general government.....	3	111.506	121.241	124.647	121.613	124.474	126.708	128.005
Value added.....	4	102.319	105.213	105.368	105.608	105.638	106.591	106.304
Compensation of general government employees.....	5	103.405	107.114	107.374	107.616	107.548	108.771	108.291
Military.....	6	105.789	111.549	112.704	112.318	111.592	113.440	112.340
Civilian.....	7	99.037	98.811	97.303	98.803	100.043	100.040	100.774
Consumption of general government fixed capital <sup>2</sup> .....	8	99.662	100.394	100.257	100.497	100.798	100.999	101.254
Intermediate goods and services purchased <sup>3</sup> .....	9	126.415	147.732	156.748	148.048	155.761	160.198	164.247
Durable goods.....	10	105.076	113.683	118.527	115.821	117.936	119.400	125.196
Aircraft.....	11	99.391	104.592	112.550	102.036	109.414	101.661	106.987
Missiles.....	12	102.539	107.630	108.685	108.008	124.097	110.217	121.123
Ships.....	13	97.835	95.963	98.365	100.751	92.376	89.795	108.355
Vehicles.....	14	103.664	111.719	112.011	111.756	112.755	107.907	115.869
Electronics.....	15	112.980	135.274	134.821	150.098	135.105	154.512	158.571
Other durable goods.....	16	115.249	127.652	132.465	132.775	129.588	149.875	151.087
Nondurable goods.....	17	125.674	135.682	150.553	122.903	125.506	149.517	133.836
Petroleum products.....	18	157.717	150.793	188.245	108.016	102.911	167.973	116.957
Ammunition.....	19	140.870	143.752	149.850	153.619	155.105	177.661	182.767
Other nondurable goods.....	20	94.890	118.010	123.240	117.538	125.679	127.036	122.947
Services.....	21	131.519	156.815	166.255	157.996	167.486	170.845	176.313
Research and development.....	22	143.532	171.371	197.202	161.913	191.116	194.564	201.553
Installation support.....	23	116.323	128.167	130.473	131.782	132.563	132.357	134.162
Weapons support.....	24	140.473	164.753	175.146	172.132	179.428	191.934	204.029
Personnel support.....	25	140.261	167.716	170.807	172.015	180.312	184.456	190.505
Transportation of material.....	26	115.279	199.089	203.166	204.489	184.764	186.555	187.858
Travel of persons.....	27	100.141	117.803	111.280	130.999	120.612	121.877	126.593
Less: Own-account investment <sup>4</sup>	28	171.620	167.268	169.549	161.458	168.728	172.179	173.526
Sales to other sectors.....	29	91.665	66.691	86.190	90.300	38.529	45.129	57.942
<b>Gross investment</b> <sup>5</sup> .....	30	115.863	126.207	125.332	127.318	132.347	143.249	139.110
Structures.....	31	83.850	97.119	91.033	104.214	103.291	106.774	86.820
Equipment and software.....	32	119.674	129.629	129.419	129.975	135.754	147.586	145.516
Aircraft.....	33	133.452	132.780	131.405	119.763	145.663	179.462	176.787
Missiles.....	34	122.091	126.818	108.100	125.542	166.794	142.215	131.520
Ships.....	35	131.025	142.087	149.262	148.899	138.478	142.752	124.893
Vehicles.....	36	137.608	166.266	174.262	160.177	137.332	147.426	168.857
Electronics and software.....	37	102.235	111.127	104.361	114.790	121.253	131.451	129.705
Other equipment.....	38	116.547	130.311	133.703	132.975	133.352	146.064	150.201

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>National defense consumption expenditures and gross investment</b> .....	1	105.488	109.875	109.616	109.917	110.278	111.825	112.795
<b>Consumption expenditures</b> <sup>1</sup> .....	2	106.641	111.711	111.419	111.750	112.169	113.879	114.814
Gross output of general government.....	3	106.660	111.718	111.427	111.758	112.176	113.892	114.825
Value added.....	4	109.070	115.800	115.608	115.923	116.198	118.994	119.391
Compensation of general government employees.....	5	112.476	121.750	121.537	121.788	122.248	125.775	125.783
Military.....	6	113.851	125.391	125.023	125.389	126.004	129.299	129.354
Civilian.....	7	109.895	114.687	114.798	114.788	114.924	118.932	118.844
Consumption of general government fixed capital <sup>2</sup> .....	8	101.083	101.656	101.515	101.986	101.807	102.808	104.168
Intermediate goods and services purchased <sup>3</sup> .....	9	103.294	106.317	105.915	106.264	106.835	107.385	108.869
Durable goods.....	10	100.384	100.997	101.009	100.936	101.107	101.463	102.176
Aircraft.....	11	100.818	102.498	102.334	102.825	102.850	103.364	103.888
Missiles.....	12	101.857	102.721	103.229	101.902	102.875	103.552	104.190
Ships.....	13	100.507	101.044	100.885	100.906	101.513	102.404	103.908
Vehicles.....	14	105.552	107.874	107.364	106.221	109.399	111.923	113.585
Electronics.....	15	96.359	94.449	94.646	94.316	93.837	93.482	93.938
Other durable goods.....	16	100.398	100.427	100.510	100.336	100.321	100.376	101.274
Nondurable goods.....	17	87.924	92.286	90.044	87.608	88.725	83.809	93.225
Petroleum products.....	18	71.667	80.162	77.026	69.662	72.589	56.668	80.237
Ammunition.....	19	99.531	100.644	100.180	100.894	101.782	105.265	107.760
Other nondurable goods.....	20	101.615	102.121	101.694	102.136	101.936	103.126	103.273
Services.....	21	105.585	108.911	108.668	109.338	109.924	111.033	111.910
Research and development.....	22	103.485	105.616	105.427	105.795	106.309	107.110	107.930
Installation support.....	23	105.087	109.028	108.926	109.224	110.277	112.196	113.163
Weapons support.....	24	104.769	107.093	106.868	107.408	107.953	108.774	109.449
Personnel support.....	25	107.579	110.995	110.590	111.361	112.114	113.528	114.244
Transportation of material.....	26	108.443	117.812	117.629	121.388	118.469	117.581	119.347
Travel of persons.....	27	109.736	113.280	112.747	112.909	115.354	115.906	117.383
Less: Own-account investment <sup>4</sup>	28	107.801	111.450	111.298	111.849	112.045	114.511	115.248
Sales to other sectors.....	29	109.093	112.690	112.700	112.758	112.916	115.501	116.169
<b>Gross investment</b> <sup>5</sup> .....	30	97.989	98.039	97.986	98.092	98.093	98.642	99.810
Structures.....	31	106.538	109.206	108.741	109.443	110.188	111.347	113.837
Equipment and software.....	32	97.161	96.995	96.978	97.034	96.968	97.466	98.533
Aircraft.....	33	90.679	90.459	90.052	91.060	90.130	90.440	90.847
Missiles.....	34	96.399	98.230	98.069	98.330	99.270	98.209	99.855
Ships.....	35	100.494	101.715	101.485	101.524	102.536	106.021	110.674
Vehicles.....	36	97.727	97.973	97.301	97.719	100.173	99.387	98.929
Electronics and software.....	37	94.912	92.043	92.593	91.929	90.781	90.355	90.230
Other equipment.....	38	100.882	101.242	101.299	101.227	101.203	101.510	102.367

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>National defense consumption expenditures and gross investment</b> .....	1	437.4	496.4	506.7	498.1	513.6	534.1	541.3
<b>Consumption expenditures</b> <sup>1</sup> .....	2	382.0	436.1	446.7	437.1	450.2	465.2	473.5
Gross output of general government .....	3	386.0	439.6	450.8	441.1	453.2	468.4	477.1
Value added .....	4	222.3	242.7	242.6	243.8	244.5	252.6	252.8
Compensation of general government employees .....	5	161.6	181.2	181.3	182.1	182.7	190.1	189.3
Military .....	6	107.7	125.1	126.0	125.9	125.7	131.2	129.9
Civilian .....	7	53.9	56.1	55.3	56.2	56.9	58.9	59.3
Consumption of general government fixed capital <sup>2</sup> .....	8	60.7	61.5	61.3	61.7	61.8	62.5	63.5
Intermediate goods and services purchased <sup>3</sup> .....	9	163.8	197.0	208.2	197.3	208.7	215.8	224.3
Durable goods .....	10	23.5	25.6	26.7	26.0	26.5	27.0	28.5
Aircraft .....	11	9.8	10.5	11.3	10.3	11.1	10.3	10.9
Missiles .....	12	2.6	2.7	2.8	2.7	3.1	2.8	3.1
Ships .....	13	1.3	1.3	1.3	1.3	1.2	1.2	1.5
Vehicles .....	14	0.8	0.9	0.9	0.9	1.0	0.9	1.0
Electronics .....	15	3.2	3.7	3.7	4.1	3.7	4.2	4.4
Other durable goods .....	16	5.8	6.4	6.6	6.6	6.5	7.5	7.6
Nondurable goods .....	17	11.5	13.1	14.1	11.2	11.6	13.0	13.0
Petroleum products .....	18	4.6	4.9	5.6	2.9	2.9	3.7	3.6
Ammunition .....	19	2.5	2.6	2.7	2.8	2.9	3.4	3.6
Other nondurable goods .....	20	4.4	5.5	5.7	5.5	5.8	6.0	5.8
Services .....	21	128.8	158.4	167.4	160.1	170.6	175.8	182.8
Research and development .....	22	39.0	47.6	54.6	45.0	53.4	54.7	57.1
Installation support .....	23	30.5	34.8	35.4	35.9	36.4	37.0	37.8
Weapons support .....	24	14.1	16.9	17.9	17.7	18.6	20.0	21.4
Personnel support .....	25	34.6	42.7	43.3	43.9	46.4	48.0	49.9
Transportation of material .....	26	5.4	10.1	10.3	10.7	9.4	9.4	9.6
Travel of persons .....	27	5.2	6.3	5.9	6.9	6.5	6.6	7.0
Less: Own-account investment <sup>4</sup> .....	28	2.1	2.1	2.1	2.0	2.1	2.2	2.3
Sales to other sectors .....	29	1.9	1.5	1.9	2.0	0.8	1.0	1.3
<b>Gross investment</b> <sup>5</sup> .....	30	55.4	60.4	59.9	61.0	63.4	69.0	67.8
Structures .....	31	4.4	5.3	4.9	5.7	5.7	5.9	4.9
Equipment and software .....	32	51.0	55.1	55.0	55.3	57.7	63.1	62.9
Aircraft .....	33	9.4	9.3	9.2	8.5	10.2	12.6	12.5
Missiles .....	34	3.2	3.4	2.8	3.3	4.4	3.8	3.5
Ships .....	35	8.7	9.5	10.0	10.0	9.3	10.0	9.1
Vehicles .....	36	2.5	3.0	3.1	2.9	2.5	2.7	3.1
Electronics and software .....	37	9.8	10.3	9.8	10.7	11.1	12.0	11.8
Other equipment .....	38	17.5	19.6	20.1	20.0	20.1	22.1	22.9

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>National defense consumption expenditures and gross investment</b> .....	1	414.6	451.8	462.3	453.1	465.7	477.6	479.9
<b>Consumption expenditures</b> <sup>1</sup> .....	2	358.2	390.3	401.0	391.1	401.4	408.5	412.4
Gross output of general government .....	3	361.9	393.5	404.6	394.7	404.0	411.3	415.5
Value added .....	4	203.8	209.6	209.9	210.3	210.4	212.3	211.7
Compensation of general government employees .....	5	143.7	148.8	149.2	149.5	149.4	151.1	150.5
Military .....	6	94.6	99.8	100.8	100.4	99.8	101.4	100.5
Civilian .....	7	49.0	48.9	48.2	48.9	49.5	49.5	49.9
Consumption of general government fixed capital <sup>2</sup> .....	8	60.0	60.5	60.4	60.5	60.7	60.8	61.0
Intermediate goods and services purchased <sup>3</sup> .....	9	158.5	185.3	196.6	185.7	195.3	200.9	206.0
Durable goods .....	10	23.4	25.3	26.4	25.8	26.3	26.6	27.9
Aircraft .....	11	9.8	10.3	11.1	10.0	10.8	10.0	10.5
Missiles .....	12	2.5	2.6	2.7	2.6	3.0	2.7	3.0
Ships .....	13	1.3	1.3	1.3	1.3	1.2	1.2	1.4
Vehicles .....	14	0.8	0.9	0.9	0.9	0.9	0.8	0.9
Electronics .....	15	3.3	4.0	3.9	4.4	3.9	4.5	4.6
Other durable goods .....	16	5.7	6.3	6.6	6.6	6.4	7.5	7.5
Nondurable goods .....	17	13.1	14.1	15.7	12.8	13.1	15.6	13.9
Petroleum products .....	18	6.4	6.1	7.6	4.4	4.2	6.8	4.7
Ammunition .....	19	2.6	2.6	2.7	2.8	2.8	3.2	3.3
Other nondurable goods .....	20	4.3	5.4	5.6	5.4	5.7	5.8	5.6
Services .....	21	121.9	145.4	154.1	146.5	155.3	158.4	163.5
Research and development .....	22	37.7	45.0	51.8	42.5	50.2	51.1	53.0
Installation support .....	23	29.0	31.9	32.5	32.8	33.0	33.0	33.4
Weapons support .....	24	13.5	15.8	16.8	16.5	17.2	18.4	19.6
Personnel support .....	25	32.2	38.5	39.2	39.5	41.4	42.3	43.7
Transportation of material .....	26	5.0	8.6	8.7	8.8	7.9	8.0	8.1
Travel of persons .....	27	4.7	5.5	5.2	6.1	5.7	5.7	5.9
Less: Own-account investment <sup>4</sup> .....	28	1.9	1.9	1.9	1.8	1.9	2.0	2.0
Sales to other sectors .....	29	1.8	1.3	1.7	1.8	0.8	0.9	1.1
<b>Gross investment</b> <sup>5</sup> .....	30	56.6	61.6	61.2	62.1	64.6	69.9	67.9
Structures .....	31	4.2	4.8	4.5	5.2	5.1	5.3	4.3
Equipment and software .....	32	52.5	56.8	56.7	57.0	59.5	64.7	63.8
Aircraft .....	33	10.4	10.3	10.2	9.3	11.3	13.9	13.7
Missiles .....	34	3.3	3.4	2.9	3.4	4.5	3.8	3.5
Ships .....	35	8.6	9.4	9.8	9.8	9.1	9.4	8.2
Vehicles .....	36	2.5	3.0	3.2	2.9	2.5	2.7	3.1
Electronics and software .....	37	10.3	11.2	10.6	11.6	12.3	13.3	13.1
Other equipment .....	38	17.3	19.4	19.9	19.8	19.8	21.7	22.3
Residual .....	39	-0.7	-0.5	-1.2	0.3	-0.5	-2.3	-1.8

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## 4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
Current receipts from the rest of the world .....	1	1,306.8	1,375.2	1,327.9	1,377.5	1,471.0	1,508.2	1,544.7
<b>Exports of goods and services .....</b>	<b>2</b>	<b>1,005.0</b>	<b>1,046.2</b>	<b>1,018.1</b>	<b>1,047.7</b>	<b>1,099.2</b>	<b>1,134.3</b>	<b>1,164.5</b>
Goods <sup>1</sup> .....	3	697.0	726.4	709.8	725.9	761.3	790.3	810.5
Durable .....	4	486.9	497.1	486.2	496.4	523.7	541.7	554.9
Nondurable .....	5	210.1	229.3	223.6	229.6	237.6	248.6	255.6
Services <sup>2</sup> .....	6	308.0	319.8	308.3	321.7	337.9	344.1	354.0
<b>Income receipts .....</b>	<b>7</b>	<b>301.8</b>	<b>329.0</b>	<b>309.8</b>	<b>329.8</b>	<b>371.8</b>	<b>373.8</b>	<b>380.2</b>
Wage and salary receipts .....	8	2.9	3.0	2.9	3.1	3.2	3.0	3.1
Income receipts on assets .....	9	298.8	326.0	306.8	326.7	368.6	370.8	377.1
Interest .....	10	92.8	75.3	76.3	73.6	75.3	71.8	79.8
Dividends .....	11	85.4	82.1	80.0	83.4	81.9	101.0	99.8
Reinvested earnings on U.S. direct investment abroad .....	12	120.6	168.6	150.5	169.7	211.5	198.0	197.5
Current payments to the rest of the world .....	13	1,764.4	1,886.1	1,846.4	1,881.7	1,957.6	2,065.2	2,185.2
<b>Imports of goods and services .....</b>	<b>14</b>	<b>1,429.9</b>	<b>1,544.3</b>	<b>1,515.7</b>	<b>1,536.4</b>	<b>1,602.0</b>	<b>1,681.2</b>	<b>1,764.1</b>
Goods <sup>1</sup> .....	15	1,189.6	1,282.0	1,262.6	1,270.3	1,326.4	1,399.2	1,472.2
Durable .....	16	770.1	800.2	791.2	792.3	840.0	870.3	925.4
Nondurable .....	17	419.5	481.8	471.4	478.0	486.4	528.9	546.8
Services <sup>2</sup> .....	18	240.2	262.3	253.1	266.1	275.6	282.0	291.9
<b>Income payments .....</b>	<b>19</b>	<b>274.7</b>	<b>273.9</b>	<b>264.7</b>	<b>278.2</b>	<b>284.6</b>	<b>300.3</b>	<b>346.6</b>
Wage and salary payments .....	20	8.4	8.5	8.5	8.5	8.7	8.6	8.7
Income payments on assets .....	21	266.3	265.4	256.2	269.7	276.0	291.6	337.9
Interest .....	22	218.1	191.5	187.1	190.1	198.4	198.0	222.3
Dividends .....	23	42.8	61.6	103.2	50.3	57.0	65.0	55.0
Reinvested earnings on foreign direct investment in the United States .....	24	5.4	12.2	-34.1	29.4	20.6	28.6	60.5
<b>Current taxes and transfer payments to the rest of the world (net) .....</b>	<b>25</b>	<b>59.8</b>	<b>67.9</b>	<b>66.0</b>	<b>67.1</b>	<b>71.0</b>	<b>83.8</b>	<b>74.5</b>
From persons (net) .....	26	35.7	38.2	37.6	36.5	41.6	41.7	42.2
From government (net) .....	27	14.4	18.4	18.1	18.7	15.8	28.0	17.4
From business (net) .....	28	9.7	11.3	10.3	11.9	13.6	14.1	14.8
<b>Balance on current account, NIPAs .....</b>	<b>29</b>	<b>-457.7</b>	<b>-510.9</b>	<b>-518.6</b>	<b>-504.3</b>	<b>-486.6</b>	<b>-557.0</b>	<b>-640.5</b>
<b>Addenda:</b>								
Net lending or net borrowing (-), NIPAs .....	30	-458.9	-514.0	-524.8	-507.5	-487.8	-558.4	.....
Balance on current account, NIPAs .....	31	-457.7	-510.9	-518.6	-504.3	-486.6	-557.0	-640.5
Less: Capital account transactions (net) <sup>2</sup> .....	32	1.3	3.1	6.2	3.3	1.2	1.4	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.



**Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product**

[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Exports of goods and services</b> .....	1	-2.3	1.9	-1.6	11.3	17.5	7.3	6.1
<b>Exports of goods<sup>1</sup></b> .....	2	-4.1	2.2	-0.8	10.1	16.1	9.1	5.0
Foods, feeds, and beverages....	3	-2.0	1.7	-5.4	10.5	-6.0	-30.0	-25.4
Industrial supplies and materials.....	4	0.3	2.6	-6.5	5.2	5.2	14.4	6.8
Durable goods.....	5	-6.5	2.6	5.4	-7.5	6.1	14.0	3.3
Nondurable goods.....	6	4.3	2.5	-12.2	12.5	4.8	14.7	8.7
Capital goods, except automotive.....	7	-8.7	2.2	1.7	17.2	31.0	13.1	4.7
Civilian aircraft, engines, and parts.....	8	-6.7	-10.8	-17.8	23.2	42.1	-14.0	-18.4
Computers, peripherals, and parts.....	9	-13.6	6.1	-3.4	38.2	19.8	-8.3	-5.5
Other.....	10	-8.1	4.9	7.6	12.3	30.8	25.2	12.3
Automotive vehicles, engines, and parts.....	11	4.1	1.5	6.0	-7.7	14.8	5.1	7.7
Consumer goods, except automotive.....	12	-4.0	6.0	6.9	11.0	11.3	18.6	17.6
Durable goods.....	13	-5.0	4.4	12.8	16.1	21.6	6.8	27.0
Nondurable goods.....	14	-2.9	7.7	1.2	5.9	1.2	32.7	8.4
Other.....	15	-2.0	-5.8	-16.4	17.7	7.3	11.4	13.9
<b>Exports of services<sup>1</sup></b> .....	16	1.8	1.4	-3.4	14.1	20.6	3.4	8.7
Transfers under U.S. military agency sales contracts.....	17	-3.2	4.9	27.9	40.6	9.1	-6.3	16.1
Travel.....	18	-6.4	-5.2	-32.0	55.8	49.7	-4.1	12.8
Passenger fares.....	19	-7.5	-17.7	-38.4	48.4	20.4	-5.0	34.0
Other transportation.....	20	2.5	3.1	17.6	-1.5	41.3	19.0	10.1
Royalties and license fees.....	21	7.2	7.0	10.9	6.1	9.0	4.4	5.3
Other private services.....	22	7.3	6.1	6.3	2.4	11.3	5.1	4.8
Other.....	23	-3.4	-8.9	-6.8	-8.0	-2.2	6.3	1.6
<b>Imports of goods and services</b> .....	24	3.4	4.4	2.5	2.8	17.1	10.6	14.1
<b>Imports of goods<sup>1</sup></b> .....	25	3.7	4.7	5.1	0.0	18.4	12.7	13.6
Foods, feeds, and beverages....	26	5.3	7.7	6.9	3.4	18.9	2.3	7.7
Industrial supplies and materials, except petroleum and products.....	27	2.9	1.6	2.3	12.1	0.7	16.9	38.0
Durable goods.....	28	5.2	1.1	-5.7	0.2	21.7	21.4	45.7
Nondurable goods.....	29	0.6	2.1	10.2	24.0	-15.8	12.4	30.0
Petroleum and products.....	30	-2.5	6.4	-2.7	0.6	16.5	39.1	-32.5
Capital goods, except automotive.....	31	-1.6	6.0	12.5	2.8	26.0	13.4	31.5
Civilian aircraft, engines, and parts.....	32	-19.8	-5.9	7.1	-18.9	67.0	-55.7	70.7
Computers, peripherals, and parts.....	33	10.3	9.0	15.9	12.0	34.2	12.8	39.0
Other.....	34	-3.0	6.4	11.8	2.2	18.7	26.4	25.2
Automotive vehicles, engines, and parts.....	35	7.0	2.6	8.6	-8.6	21.7	6.0	10.4
Consumer goods, except automotive.....	36	9.4	8.7	0.4	1.7	21.9	9.6	21.6
Durable goods.....	37	11.4	7.3	4.2	8.6	33.2	11.6	25.3
Nondurable goods.....	38	7.3	10.1	-3.4	-5.1	10.8	7.5	17.6
Other.....	39	3.9	-7.0	8.6	-19.8	11.8	-2.2	-10.5
<b>Imports of services<sup>1</sup></b> .....	40	1.9	3.1	-9.4	17.9	11.1	1.2	16.4
Direct defense expenditures.....	41	24.0	12.1	29.3	8.8	11.5	-20.2	25.8
Travel.....	42	-6.4	-9.1	-44.2	61.2	7.7	-12.6	38.4
Passenger fares.....	43	-15.8	2.8	-13.8	66.9	12.4	-11.9	32.1
Other transportation.....	44	2.5	3.2	-10.8	-9.9	5.7	38.4	7.1
Royalties and license fees.....	45	14.7	2.2	26.3	23.8	6.5	-3.5	10.4
Other private services.....	46	6.8	11.1	5.0	5.4	18.5	6.6	5.2
Other.....	47	0.2	-2.1	-4.6	-0.6	-1.2	-5.6	3.5
<b>Addenda:</b>								
Exports of durable goods.....	48	-6.0	2.0	3.0	9.6	23.4	11.3	7.3
Exports of nondurable goods.....	49	0.7	2.5	-8.5	11.1	1.6	4.6	0.3
Exports of agricultural goods <sup>2</sup> ..	50	-2.5	1.3	-0.1	23.7	-19.1	-23.2	-20.3
Exports of nonagricultural goods.....	51	-4.2	2.2	-0.9	8.9	20.1	12.7	7.5
Imports of durable goods.....	52	4.1	4.1	7.5	-0.7	25.2	11.1	24.0
Imports of nondurable goods.....	53	2.9	5.7	1.3	1.1	7.6	15.3	-1.8
Imports of nonpetroleum goods	54	4.3	4.5	6.1	-0.1	18.6	9.8	21.5

**Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product**

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
<b>Exports of goods and services</b> .....	1	-2.3	1.9	-1.6	11.3	17.5	7.3	6.1
<b>Percentage points at annual rates:</b>								
<b>Exports of goods<sup>1</sup></b> .....	2	-2.86	1.50	-0.58	7.02	11.21	6.30	3.52
Foods, feeds, and beverages....	3	-0.10	0.09	-0.30	0.55	-0.32	-1.83	-1.42
Industrial supplies and materials.....	4	0.04	0.40	-1.11	0.84	0.87	2.23	1.12
Durable goods.....	5	-0.36	0.14	0.29	-0.43	0.34	0.74	0.19
Nondurable goods.....	6	0.40	0.26	-1.40	1.28	0.53	1.49	0.93
Capital goods, except automotive.....	7	-2.69	0.63	0.46	4.66	8.25	3.61	1.34
Civilian aircraft, engines, and parts.....	8	-0.35	-0.55	-0.85	0.96	1.73	-0.68	-0.86
Computers, peripherals, and parts.....	9	-0.61	0.23	-0.13	1.29	0.76	-0.33	-0.21
Other.....	10	-1.74	0.96	1.44	2.40	5.76	4.62	2.40
Automotive vehicles, engines, and parts.....	11	0.30	0.12	0.46	-0.61	1.13	0.38	0.55
Consumer goods, except automotive.....	12	-0.34	0.50	0.57	0.95	0.99	1.50	1.44
Durable goods.....	13	-0.23	0.19	0.52	0.70	0.94	0.30	1.09
Nondurable goods.....	14	-0.12	0.31	0.05	0.25	0.05	1.20	0.35
Other.....	15	-0.08	-0.23	-0.67	0.63	0.28	0.41	0.50
<b>Exports of services<sup>1</sup></b> .....	16	0.51	0.42	-1.02	4.26	6.24	1.04	2.62
Transfers under U.S. military agency sales contracts.....	17	-0.04	0.05	0.27	0.42	0.11	-0.07	0.17
Travel.....	18	-0.45	-0.34	-2.26	2.77	2.79	-0.27	0.80
Passenger fares.....	19	-0.13	-0.31	-0.69	0.61	0.31	-0.08	0.48
Other transportation.....	20	0.07	0.09	0.49	-0.05	1.15	0.56	0.32
Royalties and license fees.....	21	0.29	0.31	0.48	0.29	0.43	0.20	0.24
Other private services.....	22	0.82	0.75	0.79	0.33	1.48	0.63	0.59
Other.....	23	-0.05	-0.13	-0.10	-0.11	-0.03	0.08	0.02
<b>Percent change at annual rate:</b>								
<b>Imports of goods and services</b> .....	24	3.4	4.4	2.5	2.8	17.1	10.6	14.1
<b>Percentage points at annual rates:</b>								
<b>Imports of goods<sup>1</sup></b> .....	25	3.07	3.90	4.17	-0.01	15.11	10.41	11.36
Foods, feeds, and beverages....	26	0.18	0.27	0.25	0.12	0.68	0.08	0.28
Industrial supplies and materials, except petroleum and products.....	27	0.33	0.18	0.26	1.30	0.16	1.87	3.96
Durable goods.....	28	0.29	0.06	-0.32	0.01	1.17	1.17	2.41
Nondurable goods.....	29	0.03	0.12	0.58	1.30	-1.01	0.69	1.55
Petroleum and products.....	30	-0.19	0.50	-0.24	0.05	1.33	3.13	-3.79
Capital goods, except automotive.....	31	-0.34	1.15	2.25	0.53	4.83	2.55	5.60
Civilian aircraft, engines, and parts.....	32	-0.45	-0.10	0.11	-0.32	0.87	-1.17	0.77
Computers, peripherals, and parts.....	33	0.53	0.45	0.73	0.57	1.59	0.62	1.73
Other.....	34	-0.42	0.81	1.41	0.28	2.37	3.10	3.10
Automotive vehicles, engines, and parts.....	35	0.96	0.37	1.14	-1.23	2.88	0.82	1.38
Consumer goods, except automotive.....	36	1.91	1.84	0.07	0.35	4.64	2.08	4.43
Durable goods.....	37	1.19	0.81	0.44	0.91	3.48	1.30	2.69
Nondurable goods.....	38	0.72	1.03	-0.37	-0.56	1.15	0.78	1.74
Other.....	39	0.22	-0.40	0.44	-1.14	0.60	-0.11	-0.50
<b>Imports of services<sup>1</sup></b> .....	40	0.31	0.53	-1.66	2.85	1.97	0.21	2.70
Direct defense expenditures.....	41	0.26	0.17	0.41	0.15	1.20	-0.38	0.39
Travel.....	42	-0.28	-0.38	-2.08	1.73	0.30	-0.50	1.27
Passenger fares.....	43	-0.26	0.04	-0.19	0.71	0.18	-0.17	0.38
Other transportation.....	44	0.07	0.09	-0.34	-0.31	0.17	0.98	0.22
Royalties and license fees.....	45	0.18	0.03	0.30	0.29	0.09	-0.05	0.13
Other private services.....	46	0.35	0.59	0.27	0.30	1.03	0.36	0.29
Other.....	47	0.00	-0.01	-0.03	0.00	-0.01	-0.03	0.02

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>Exports of goods and services</b>	1	92.343	94.116	91.813	94.300	98.170	99.924	101.424
<b>Exports of goods<sup>1</sup></b>	2	90.068	92.018	90.005	92.190	95.694	97.810	99.016
Foods, feeds, and beverages....	3	100.805	102.509	101.267	103.835	102.254	93.521	86.912
Industrial supplies and materials.....	4	96.390	98.856	97.506	98.744	100.012	103.437	105.163
Durable goods.....	5	85.439	87.637	88.458	86.750	88.045	90.972	91.721
Nondurable goods.....	6	103.320	105.953	103.248	106.330	107.581	111.322	113.670
Capital goods, except automotive.....	7	82.355	84.189	81.161	84.440	90.331	93.162	94.244
Civilian aircraft, engines, and parts.....	8	96.752	86.257	81.105	85.451	93.302	89.857	85.416
Computers, peripherals, and parts.....	9	76.552	81.186	76.824	83.293	87.139	85.262	84.071
Other.....	10	80.737	84.666	82.360	84.778	90.664	95.900	98.722
Automotive vehicles, engines, and parts.....	11	97.411	98.862	99.348	97.386	100.810	102.073	103.973
Consumer goods, except automotive.....	12	95.210	100.902	99.308	101.932	104.699	109.267	113.783
Durable goods.....	13	94.197	98.368	96.005	99.658	104.645	106.391	112.945
Nondurable goods.....	14	96.333	103.711	102.969	104.452	104.762	112.437	114.720
Other.....	15	93.590	88.135	85.001	88.532	90.109	92.583	95.643
<b>Exports of services<sup>1</sup></b>	16	97.989	99.330	96.314	99.543	104.310	105.173	107.400
Transfers under U.S. military agency sales contracts.....	17	90.545	94.991	91.730	99.890	102.082	100.440	104.256
Travel.....	18	81.351	77.128	69.262	77.385	85.602	84.704	87.301
Passenger fares.....	19	79.538	65.481	59.688	65.875	68.999	68.111	73.283
Other transportation.....	20	98.899	102.011	100.937	100.554	109.630	114.506	117.293
Royalties and license fees.....	21	98.850	105.788	105.097	106.664	108.976	110.144	111.582
Other private services.....	22	114.064	121.009	120.287	121.002	124.284	125.831	127.309
Other.....	23	100.001	91.111	91.772	89.888	89.384	90.769	91.122
<b>Imports of goods and services</b>	24	100.585	105.048	103.792	104.522	108.725	111.504	115.233
<b>Imports of goods<sup>1</sup></b>	25	100.408	105.131	104.329	104.331	108.824	112.116	115.749
Foods, feeds, and beverages....	26	110.148	118.666	117.356	118.328	123.573	124.264	126.596
Industrial supplies and materials, except petroleum and products.....	27	99.130	100.739	99.391	102.279	102.465	106.538	115.472
Durable goods.....	28	98.693	99.819	98.192	98.242	103.196	108.328	119.026
Nondurable goods.....	29	99.571	101.657	100.597	106.163	101.689	104.706	111.814
Petroleum and products.....	30	101.147	107.572	106.269	106.440	110.589	120.103	108.878
Capital goods, except automotive.....	31	87.160	92.361	91.342	91.966	97.433	100.546	107.665
Civilian aircraft, engines, and parts.....	32	91.867	86.412	86.184	81.777	92.966	75.857	86.710
Computers, peripherals, and parts.....	33	100.648	109.730	107.055	110.142	118.543	122.170	132.654
Other.....	34	81.980	87.240	86.640	87.121	90.939	96.429	102.012
Automotive vehicles, engines, and parts.....	35	103.782	106.478	106.888	104.524	109.791	111.395	114.187
Consumer goods, except automotive.....	36	111.246	120.896	119.158	119.650	125.724	128.645	135.095
Durable goods.....	37	110.511	118.602	115.504	117.910	126.665	130.189	137.747
Nondurable goods.....	38	112.094	123.461	123.208	121.604	124.757	127.027	132.286
Other.....	39	105.718	98.316	100.866	95.451	98.151	97.601	94.922
<b>Imports of services<sup>1</sup></b>	40	101.571	104.753	101.283	105.543	108.360	108.675	112.878
Direct defense expenditures.....	41	135.435	151.794	151.472	154.700	158.961	150.249	159.113
Travel.....	42	89.196	81.066	73.172	82.443	83.993	81.215	88.091
Passenger fares.....	43	71.846	73.884	68.022	77.310	79.608	77.125	82.677
Other transportation.....	44	97.228	100.325	100.552	97.955	99.321	107.729	109.600
Royalties and license fees.....	45	112.943	115.483	113.514	119.729	121.618	120.530	123.555
Other private services.....	46	118.373	131.485	129.602	131.311	136.989	139.189	140.961
Other.....	47	103.723	101.550	101.401	101.257	100.942	99.510	100.369
<b>Addenda:</b>								
Exports of durable goods.....	48	86.242	87.974	85.953	87.940	92.688	95.198	96.884
Exports of nondurable goods.....	49	100.322	102.844	100.826	103.521	103.929	105.103	105.184
Exports of agricultural goods <sup>2</sup> ..	50	100.624	101.977	100.596	106.098	100.607	94.183	89.003
Exports of nonagricultural goods.....	51	89.297	91.295	89.219	91.139	95.413	98.303	100.104
Imports of durable goods.....	52	97.622	101.657	100.736	100.570	106.382	109.226	115.257
Imports of nondurable goods.....	53	105.890	111.931	111.355	111.650	113.720	117.836	117.306
Imports of nonpetroleum goods.....	54	100.295	104.839	104.095	104.079	108.610	111.179	116.721

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.  
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>Exports of goods and services</b>	1	99.275	101.395	101.160	101.355	102.146	103.565	104.745
<b>Exports of goods<sup>1</sup></b>	2	98.661	100.640	100.561	100.407	101.438	103.023	104.375
Foods, feeds, and beverages....	3	102.818	112.133	109.982	111.322	120.104	126.145	133.529
Industrial supplies and materials.....	4	95.551	102.151	101.969	101.774	103.779	108.493	111.548
Durable goods.....	5	98.432	102.787	102.196	103.066	104.862	110.503	114.035
Nondurable goods.....	6	93.927	101.663	101.695	100.949	103.055	107.293	110.102
Capital goods, except automotive.....	7	98.785	97.693	98.041	97.449	97.134	97.201	97.485
Civilian aircraft, engines, and parts.....	8	108.376	112.636	111.771	113.416	114.399	115.443	115.868
Computers, peripherals, and parts.....	9	90.674	88.541	88.802	88.111	88.302	88.659	89.364
Other.....	10	98.483	96.483	97.080	96.087	95.414	95.240	95.418
Automotive vehicles, engines, and parts.....	11	100.852	101.566	101.456	101.648	101.754	101.883	102.220
Consumer goods, except automotive.....	12	99.133	99.695	99.546	99.712	100.099	100.258	100.376
Durable goods.....	13	99.828	100.234	100.183	100.253	100.609	100.330	100.401
Nondurable goods.....	14	98.375	99.101	98.853	99.116	99.537	100.162	100.330
Other.....	15	99.527	102.245	102.028	102.092	103.343	105.178	106.622
<b>Exports of services<sup>1</sup></b>	16	100.769	103.219	102.617	103.628	103.865	104.897	105.678
Transfers under U.S. military agency sales contracts.....	17	97.158	98.034	97.818	98.360	98.341	98.405	98.405
Travel.....	18	99.544	101.504	100.645	101.723	102.479	103.261	105.004
Passenger fares.....	19	103.598	115.849	114.095	118.466	120.781	126.073	124.621
Other transportation.....	20	99.051	104.706	102.488	105.328	104.622	106.226	106.666
Royalties and license fees.....	21	103.473	105.450	105.142	105.611	105.968	106.885	107.788
Other private services.....	22	100.029	101.274	101.057	101.851	101.507	102.162	102.865
Other.....	23	108.367	109.564	109.515	106.876	110.400	112.014	112.664
<b>Imports of goods and services</b>	24	96.326	99.615	98.959	99.606	99.837	102.163	103.733
<b>Imports of goods<sup>1</sup></b>	25	95.281	98.068	97.325	97.911	98.011	100.355	102.276
Foods, feeds, and beverages....	26	98.110	102.328	102.045	102.261	102.908	105.282	107.481
Industrial supplies and materials, except petroleum and products.....	27	92.471	100.105	99.436	99.635	100.692	106.217	110.823
Durable goods.....	28	92.688	94.838	92.805	95.720	97.955	103.903	111.988
Nondurable goods.....	29	92.260	105.572	106.255	103.737	103.590	108.659	109.438
Petroleum and products.....	30	85.134	102.940	96.483	102.067	101.114	112.501	125.836
Capital goods, except automotive.....	31	93.671	92.300	92.411	92.370	91.906	91.990	91.336
Civilian aircraft, engines, and parts.....	32	105.065	105.680	104.925	106.575	107.220	107.960	108.696
Computers, peripherals, and parts.....	33	83.183	77.680	78.399	77.063	75.610	75.292	73.607
Other.....	34	96.531	96.928	96.831	97.233	97.144	97.361	97.102
Automotive vehicles, engines, and parts.....	35	100.225	100.771	100.651	100.651	101.282	101.795	102.187
Consumer goods, except automotive.....	36	98.167	97.967	97.960	97.968	98.023	98.725	98.597
Durable goods.....	37	97.188	96.439	96.470	96.429	96.324	96.456	96.399
Nondurable goods.....	38	99.240	99.642	99.592	99.654	99.888	101.246	101.037
Other.....	39	98.649	100.731	100.536	100.786	101.278	102.773	103.736
<b>Imports of services<sup>1</sup></b>	40	101.819	107.784	107.604	108.570	109.502	111.718	111.345
Direct defense expenditures.....	41	104.682	122.818	122.197	121.751	127.412	134.661	130.333
Travel.....	42	100.572	107.929	108.055	108.044	111.151	115.897	113.336
Passenger fares.....	43	114.502	116.853	118.049	117.432	115.094	113.952	114.008
Other transportation.....	44	95.361	107.717	106.602	111.392	112.155	114.250	115.814
Royalties and license fees.....	45	103.417	105.423	105.106	105.574	105.931	106	

**Table 4.2.5. Exports and Imports of Goods and Services by Type of Product**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Exports of goods and services</b> .....	1	<b>1,005.0</b>	<b>1,046.2</b>	<b>1,018.1</b>	<b>1,047.7</b>	<b>1,099.2</b>	<b>1,134.3</b>	<b>1,164.5</b>
<b>Exports of goods</b> <sup>1</sup> .....	2	<b>697.0</b>	<b>726.4</b>	<b>709.8</b>	<b>725.9</b>	<b>761.3</b>	<b>790.3</b>	<b>810.5</b>
Foods, feeds, and beverages....	3	49.6	55.0	53.3	55.3	58.8	56.5	55.6
Industrial supplies and materials.....	4	153.5	168.3	165.7	167.4	172.9	187.0	195.5
Durable goods.....	5	53.5	57.3	57.5	56.9	58.7	64.0	66.5
Nondurable goods.....	6	100.0	111.0	108.2	110.6	114.2	123.0	128.9
Capital goods, except automotive.....	7	290.4	293.6	284.1	293.8	313.3	323.3	328.1
Civilian aircraft, engines, and parts.....	8	50.4	46.7	43.6	46.6	51.3	49.9	47.6
Computers, peripherals, and parts.....	9	38.6	39.9	37.9	40.8	42.7	42.0	41.7
Other.....	10	201.5	207.0	202.6	206.5	219.3	231.5	238.8
Automotive vehicles, engines, and parts.....	11	78.9	80.7	81.0	79.5	82.4	83.6	85.4
Consumer goods, except automotive.....	12	84.4	89.9	88.4	90.8	93.7	97.9	102.1
Durable goods.....	13	43.9	46.1	44.9	46.7	49.2	49.8	53.0
Nondurable goods.....	14	40.4	43.9	43.4	44.2	44.5	48.1	49.1
Other.....	15	40.2	38.9	37.4	39.0	40.1	42.0	44.0
<b>Exports of services</b> <sup>1</sup> .....	16	<b>308.0</b>	<b>319.8</b>	<b>308.3</b>	<b>321.7</b>	<b>337.9</b>	<b>344.1</b>	<b>354.0</b>
Transfers under U.S. military agency sales contracts.....	17	11.3	11.9	11.5	12.6	12.9	12.7	13.2
Travel.....	18	66.7	64.5	57.4	64.9	72.3	72.1	75.5
Passenger fares.....	19	17.0	15.7	14.1	16.1	17.2	17.8	18.9
Other transportation.....	20	29.2	31.8	30.8	31.6	34.2	36.3	37.3
Royalties and license fees.....	21	44.2	48.2	47.8	48.7	49.9	50.9	52.0
Other private services.....	22	124.7	134.0	132.9	134.7	137.9	140.5	143.2
Other.....	23	14.8	13.6	13.7	13.1	13.5	13.9	14.0
<b>Imports of goods and services</b> .....	24	<b>1,429.9</b>	<b>1,544.3</b>	<b>1,515.7</b>	<b>1,536.4</b>	<b>1,602.0</b>	<b>1,681.2</b>	<b>1,764.1</b>
<b>Imports of goods</b> <sup>1</sup> .....	25	<b>1,189.6</b>	<b>1,282.0</b>	<b>1,262.6</b>	<b>1,270.3</b>	<b>1,326.4</b>	<b>1,399.2</b>	<b>1,472.2</b>
Foods, feeds, and beverages....	26	49.7	55.8	55.1	55.6	58.5	60.2	62.6
Industrial supplies and materials, except petroleum and products.....	27	158.4	174.3	170.8	176.1	178.3	195.6	221.1
Durable goods.....	28	80.9	83.7	80.6	83.1	89.4	99.5	117.8
Nondurable goods.....	29	77.5	90.5	90.2	93.0	88.9	96.0	103.3
Petroleum and products.....	30	103.5	133.1	123.2	130.6	134.4	162.4	164.7
Capital goods, except automotive.....	31	283.3	295.8	292.9	294.8	310.8	321.0	341.3
Civilian aircraft, engines, and parts.....	32	25.5	24.1	23.8	23.0	26.3	21.6	24.8
Computers, peripherals, and parts.....	33	75.2	76.5	75.4	76.3	80.5	82.7	87.7
Other.....	34	182.7	195.2	193.7	195.6	203.9	216.7	228.7
Automotive vehicles, engines, and parts.....	35	203.7	210.2	210.7	206.1	217.8	222.1	228.5
Consumer goods, except automotive.....	36	308.0	334.0	329.2	330.6	347.5	358.2	375.6
Durable goods.....	37	160.6	171.0	166.6	170.0	182.5	187.8	198.6
Nondurable goods.....	38	147.4	163.0	162.5	160.5	165.1	170.4	177.1
Other.....	39	83.0	78.8	80.7	76.6	79.1	79.8	78.4
<b>Imports of services</b> <sup>1</sup> .....	40	<b>240.2</b>	<b>262.3</b>	<b>253.1</b>	<b>266.1</b>	<b>275.6</b>	<b>282.0</b>	<b>291.9</b>
Direct defense expenditures.....	41	19.1	25.1	24.9	25.4	27.3	27.2	27.9
Travel.....	42	58.0	56.6	51.2	57.6	60.4	60.9	64.6
Passenger fares.....	43	20.0	21.0	19.5	22.0	22.3	21.3	22.9
Other transportation.....	44	38.4	44.8	44.4	45.3	46.2	51.1	52.7
Royalties and license fees.....	45	19.2	20.0	19.6	20.8	21.2	21.2	21.9
Other private services.....	46	77.2	86.3	85.0	86.5	89.6	91.5	93.2
Other.....	47	8.2	8.5	8.4	8.5	8.6	8.7	8.7
<b>Addenda:</b>								
Exports of durable goods.....	48	486.9	497.1	486.2	496.4	523.7	541.7	554.9
Exports of nondurable goods.....	49	210.1	229.3	223.6	229.6	237.6	248.6	255.6
Exports of agricultural goods <sup>2</sup> ..	50	54.5	60.9	58.4	62.6	65.2	63.6	62.5
Exports of nonagricultural goods.....	51	642.5	665.5	651.4	663.3	696.0	726.6	748.0
Imports of durable goods.....	52	770.1	800.2	791.2	792.3	840.0	870.3	925.4
Imports of nondurable goods.....	53	419.5	481.8	471.4	478.0	486.4	528.9	546.8
Imports of nonpetroleum goods	54	1,086.1	1,148.9	1,139.4	1,139.7	1,192.0	1,236.8	1,307.5

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Exports of goods and services</b> .....	1	<b>1,012.3</b>	<b>1,031.8</b>	<b>1,006.5</b>	<b>1,033.8</b>	<b>1,076.2</b>	<b>1,095.4</b>	<b>1,111.9</b>
<b>Exports of goods</b> <sup>1</sup> .....	2	<b>706.4</b>	<b>721.7</b>	<b>705.9</b>	<b>723.1</b>	<b>750.6</b>	<b>767.2</b>	<b>776.6</b>
Foods, feeds, and beverages....	3	48.3	49.1	48.5	49.7	49.0	44.8	41.6
Industrial supplies and materials.....	4	160.6	164.7	162.5	164.5	166.6	172.3	175.2
Durable goods.....	5	54.4	55.8	56.3	55.2	56.0	57.9	58.3
Nondurable goods.....	6	106.4	109.1	106.4	109.5	110.8	114.7	117.1
Capital goods, except automotive.....	7	294.0	300.6	289.7	301.5	322.5	332.6	336.5
Civilian aircraft, engines, and parts.....	8	46.5	41.5	39.0	41.1	44.9	43.2	41.1
Computers, peripherals, and parts <sup>2</sup> .....	9	.....	.....	.....	.....	.....	.....	.....
Other.....	10	204.6	214.5	208.7	214.8	229.7	243.0	250.1
Automotive vehicles, engines, and parts.....	11	78.3	79.4	79.8	78.3	81.0	82.0	83.5
Consumer goods, except automotive.....	12	85.1	90.2	88.8	91.1	93.6	97.7	101.7
Durable goods.....	13	44.0	45.9	44.8	46.5	48.9	49.7	52.8
Nondurable goods.....	14	41.1	44.3	43.9	44.6	44.7	48.0	49.0
Other.....	15	40.4	38.0	36.6	38.2	38.9	39.9	41.2
<b>Exports of services</b> <sup>1</sup> .....	16	<b>305.7</b>	<b>309.9</b>	<b>300.4</b>	<b>310.5</b>	<b>325.4</b>	<b>328.1</b>	<b>335.0</b>
Transfers under U.S. military agency sales contracts.....	17	11.6	12.2	11.8	12.8	13.1	12.9	13.4
Travel.....	18	67.0	63.6	57.1	63.8	70.5	69.8	71.9
Passenger fares.....	19	16.5	13.5	12.3	13.6	14.3	14.1	15.2
Other transportation.....	20	29.5	30.4	30.1	30.0	32.7	34.1	35.0
Royalties and license fees.....	21	42.7	45.7	45.4	46.1	47.1	47.6	48.2
Other private services.....	22	124.7	132.3	131.5	132.3	135.9	137.6	139.2
Other.....	23	13.7	12.5	12.5	12.3	12.2	12.4	12.5
Residual.....	24	0.1	-1.1	-0.9	-1.3	-1.9	-3.7	-4.9
<b>Imports of goods and services</b> .....	25	<b>1,484.4</b>	<b>1,550.3</b>	<b>1,531.7</b>	<b>1,542.5</b>	<b>1,604.5</b>	<b>1,645.5</b>	<b>1,700.6</b>
<b>Imports of goods</b> <sup>1</sup> .....	26	<b>1,248.5</b>	<b>1,307.3</b>	<b>1,297.3</b>	<b>1,297.3</b>	<b>1,353.2</b>	<b>1,394.1</b>	<b>1,439.3</b>
Foods, feeds, and beverages....	27	50.6	54.6	54.0	54.4	56.8	57.1	58.2
Industrial supplies and materials, except petroleum and products.....	28	171.3	174.1	171.7	176.7	177.1	184.1	199.5
Durable goods.....	29	87.3	88.3	86.8	86.9	91.3	95.8	105.3
Nondurable goods.....	30	84.0	85.8	84.9	89.6	85.8	88.3	94.3
Petroleum and products.....	31	121.6	129.3	127.7	127.9	132.9	144.3	130.9
Capital goods, except automotive.....	32	302.5	320.5	317.0	319.1	338.1	348.9	373.6
Civilian aircraft, engines, and parts.....	33	24.2	22.8	22.7	21.6	24.5	20.0	22.9
Computers, peripherals, and parts <sup>2</sup> .....	34	.....	.....	.....	.....	.....	.....	.....
Other.....	35	189.3	201.4	200.0	201.2	210.0	222.6	235.5
Automotive vehicles, engines, and parts.....	36	203.3	208.6	209.4	204.7	215.1	218.2	223.7
Consumer goods, except automotive.....	37	313.7	340.9	336.0	337.4	354.6	362.8	381.0
Durable goods.....	38	165.3	177.4	172.7	176.3	189.4	194.7	206.0
Nondurable goods.....	39	148.5	163.5	163.2	161.1	165.3	168.3	175.2
Other.....	40	84.2	78.3	80.3	76.0	78.1	77.7	75.6
<b>Imports of services</b> <sup>1</sup> .....	41	<b>235.9</b>	<b>243.3</b>	<b>235.3</b>	<b>245.2</b>	<b>251.7</b>	<b>252.4</b>	<b>262.2</b>
Direct defense expenditures.....	42	18.2	20.5	20.4	20.8	21.4	20.2	21.4
Travel.....	43	57.7	52.5	47.3	53.3	54.3	52.6	57.0
Passenger fares.....	44	17.4	17.9	16.5	18.8	19.3	18.7	20.1
Other transportation.....	45	40.3	41.6	41.7	40.6	41.1	44.6	45.4
Royalties and license fees.....	46	18.6	19.0	18.7	19.7	20.0	19.8	20.3
Other private services.....	47	75.8	84.2	83.0	84.1	87.7	89.1	90.2
Other.....	48	8.2	8.0	8.0	8.0	8.0	7.9	8.0
Residual.....	49	-0.4	-1.9	-1.7	-1.4	-2.9	-4.1	-8.5
<b>Addenda:</b>								
Exports of durable goods.....	50	490.9	500.8	489.3	500.6	527.6	541.9	551.5
Exports of nondurable goods.....	51	215.8	221.2	216.9	222.7	223.6	226.1	226.3
Exports of agricultural goods <sup>2</sup> ..	52	53.1	53.8	53.1	56.0	53.1	49.7	47.0
Exports of nonagricultural goods.....	53	653.2	667.9	652.7	666.7	698.0	719.1	732.3
Imports of durable goods.....	54	801.2	834.3	826.7	825.4	873.1	896.4	945.9
Imports of nondurable goods.....	55	447.7	473.2	470.8	472.0	480.8	498.2	496.0
Imports of nonpetroleum goods	56	1,126.6	1,177.6	1,169.3	1,169.1	1,220.0	1,248.9	1,311.1

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are re

## 5. Saving and Investment

**Table 5.1. Saving and Investment**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Gross saving</b> .....	1	1,484.3	1,487.7	1,436.0	1,518.1	1,621.7	1,568.3	1,596.0
<b>Net saving</b> .....	2	180.3	133.8	89.0	157.5	247.6	213.3	222.0
Net private saving.....	3	459.8	501.5	459.1	584.0	591.5	592.4	588.5
Personal saving.....	4	159.2	110.6	92.1	159.8	111.1	86.8	104.1
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	5	300.7	390.9	367.0	424.2	480.4	505.7	484.4
Undistributed profits.....	6	184.1	244.2	205.3	248.1	317.5	302.5	297.6
Inventory valuation adjustment.....	7	-1.2	-14.1	-1.0	-3.8	-24.3	-37.0	-47.2
Capital consumption adjustment.....	8	117.8	160.8	162.7	179.9	187.2	240.2	234.0
Wage accruals less disbursements.....	9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving.....	10	-279.5	-367.8	-370.1	-426.5	-343.9	-379.2	-366.5
Federal.....	11	-254.5	-364.5	-364.4	-433.0	-379.2	-391.0	-383.0
State and local.....	12	-25.0	-3.2	-5.7	6.5	35.3	11.8	16.5
<b>Consumption of fixed capital</b> ....	13	1,303.9	1,353.9	1,347.0	1,360.6	1,374.2	1,355.0	1,374.1
Private.....	14	1,092.8	1,135.9	1,129.7	1,141.5	1,153.8	1,132.4	1,147.3
Domestic business.....	15	912.6	942.6	938.3	946.5	955.0	936.4	948.1
Households and institutions.....	16	180.2	193.3	191.4	195.0	198.8	196.0	199.2
Government.....	17	211.2	218.1	217.3	219.1	220.4	222.6	226.8
Federal.....	18	89.0	90.2	90.0	90.5	90.7	91.6	92.7
State and local.....	19	122.1	127.9	127.3	128.5	129.7	131.0	134.1
<b>Gross domestic investment, capital account transactions, and net lending, NIPAs</b> .....	20	1,468.9	1,513.3	1,449.3	1,554.7	1,634.6	1,631.3	1,655.8
Gross domestic investment.....	21	1,926.6	2,024.2	1,967.8	2,059.0	2,121.2	2,188.3	2,296.3
Gross private domestic investment.....	22	1,579.2	1,665.8	1,611.1	1,696.6	1,758.8	1,819.7	1,913.1
Gross government investment.....	23	347.4	358.5	356.7	362.4	362.4	368.6	383.2
Capital account transactions (net) <sup>1</sup> .....	24	1.3	3.1	6.2	3.3	1.2	1.4	.....
Net lending or net borrowing (-), NIPAs.....	25	-458.9	-514.0	-524.8	-507.5	-487.8	-558.4	.....
<b>Statistical discrepancy</b> .....	26	-15.3	25.6	13.2	36.6	12.8	63.0	59.8
<b>Addenda:</b>								
Gross private saving.....	27	1,552.6	1,637.4	1,588.8	1,725.5	1,745.3	1,724.9	1,735.7
Gross government saving.....	28	-68.4	-149.7	-152.7	-207.4	-123.5	-156.6	-139.7
Federal.....	29	-165.5	-274.3	-274.3	-342.5	-288.5	-299.5	-290.3
State and local.....	30	97.1	124.7	121.6	135.0	165.0	142.9	150.6
Net domestic investment.....	31	622.7	670.3	620.8	698.4	747.0	833.3	922.2
<b>Gross saving as a percentage of gross national income</b> .....	32	14.1	13.5	13.2	13.6	14.3	13.7	13.7
<b>Net saving as a percentage of gross national income</b> .....	33	1.7	1.2	0.8	1.4	2.2	1.9	1.9

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

**Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type**  
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Private fixed investment</b> .....	1	-4.9	5.1	10.9	18.0	10.5	4.5	13.0
<b>Nonresidential</b> .....	2	-8.9	3.3	11.8	15.7	11.0	4.2	12.1
<b>Structures</b> .....	3	-17.8	-5.6	14.5	-1.3	7.9	-7.6	7.1
Commercial and health care.....	4	-15.8	-7.0	5.4	-0.3	-6.3	-9.1	18.5
Manufacturing.....	5	-46.1	-14.7	23.3	-5.7	-4.1	-16.8	-15.5
Power and communication.....	6	-3.2	-19.9	-27.5	-16.0	71.4	-13.4	-32.2
Mining exploration, shafts, and wells.....	7	-26.3	23.1	100.1	31.9	13.7	6.7	20.0
Other structures <sup>1</sup> .....	8	-15.3	-2.7	31.6	-9.0	2.3	-7.0	17.9
<b>Equipment and software</b> .....	9	-5.5	6.4	11.0	21.7	12.0	8.0	13.6
Information processing equipment and software... Computers and peripheral equipment.....	10	-4.2	12.0	14.4	29.2	16.3	16.4	13.6
Software <sup>2</sup> .....	11	11.1	33.0	44.2	54.1	31.5	6.5	26.9
Other <sup>3</sup> .....	12	-5.9	4.7	4.7	20.0	9.3	16.8	8.2
Industrial equipment.....	13	-9.6	9.2	9.9	25.6	15.0	22.1	11.8
Transportation equipment.....	14	-5.7	0.1	-1.7	3.2	-4.5	6.6	2.6
Other equipment <sup>4</sup> .....	15	-12.1	-3.1	25.5	12.9	11.9	-15.0	23.9
<b>Residential</b> .....	16	-1.9	5.4	2.9	27.6	16.5	8.3	15.8
<b>Structures</b> .....	17	4.8	8.8	9.1	22.4	9.6	5.0	14.7
Permanent site.....	18	4.8	8.8	8.9	22.5	9.5	4.9	14.9
Single family.....	19	4.0	10.5	4.8	22.1	21.6	6.7	6.1
Multifamily.....	20	3.9	11.3	5.9	23.4	24.8	7.1	6.2
Other structures <sup>5</sup> .....	21	5.3	3.5	-4.1	11.5	-4.4	2.8	5.4
<b>Equipment</b> .....	22	6.1	6.2	15.6	23.1	-7.2	2.1	30.9
<b>Addenda:</b>	23	2.4	9.2	20.4	18.8	12.7	11.9	3.2
Private fixed investment in structures.....	24	-4.5	3.7	10.7	14.4	9.0	0.9	12.5
Private fixed investment in equipment and software.....	25	-5.4	6.4	11.1	21.6	12.0	8.1	13.5
Private fixed investment in new structures <sup>6</sup> .....	26	-5.2	2.9	7.7	10.2	12.8	0.9	5.3
Nonresidential structures.....	27	-16.9	-5.6	14.4	-1.3	7.8	-7.6	7.0
Residential structures.....	28	4.1	8.1	4.1	17.0	15.6	5.5	4.4

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type**

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
Private fixed investment ....	1	-4.9	5.1	10.9	18.0	10.5	4.5	13.0
<b>Percentage points at annual rates:</b>								
<b>Nonresidential</b> .....	2	-6.33	2.21	7.79	10.42	7.20	2.73	7.87
Structures .....	3	-3.52	-0.98	2.29	-0.20	1.22	-1.19	1.09
Commercial and health care .....	4	-1.31	-0.52	0.38	-0.02	-0.42	-0.60	1.09
Manufacturing .....	5	-0.84	-0.15	0.19	-0.05	-0.03	-0.15	-0.13
Power and communication ... ..	6	-0.10	-0.63	-0.80	-0.40	1.30	-0.35	-0.87
Mining exploration, shafts, and wells .....	7	-0.63	0.43	1.47	0.63	0.29	0.14	0.42
Other structures <sup>1</sup> .....	8	-0.65	-0.10	1.05	-0.35	0.08	-0.25	0.58
<b>Equipment and software</b> .....	9	-2.80	3.19	5.49	10.61	5.97	3.92	6.79
Information processing equipment and software ... ..	10	-1.10	3.00	3.62	7.19	4.11	4.01	3.54
Computers and peripheral equipment .....	11	0.54	1.61	2.12	2.69	1.70	0.37	1.48
Software <sup>2</sup> .....	12	-0.62	0.47	0.49	1.97	0.91	1.54	0.82
Other <sup>3</sup> .....	13	-1.02	0.91	1.01	2.52	1.50	2.10	1.24
Industrial equipment .....	14	-0.51	0.01	-0.14	0.29	-0.36	0.52	0.22
Transportation equipment .....	15	-1.05	-0.25	1.77	0.99	0.92	-1.26	1.74
Other equipment <sup>4</sup> .....	16	-0.15	0.43	0.24	2.14	1.31	0.66	1.29
<b>Residential</b> .....	17	1.38	2.86	3.12	7.55	3.34	1.75	5.16
Structures .....	18	1.37	2.82	3.02	7.46	3.28	1.70	5.14
Permanent site .....	19	0.69	2.03	1.02	4.45	4.25	1.43	1.36
Single family .....	20	0.59	1.95	1.11	4.20	4.34	1.37	1.24
Multifamily .....	21	0.10	0.07	-0.09	0.25	-0.09	0.06	0.11
Other structures <sup>5</sup> .....	22	0.68	0.79	2.00	3.01	-0.97	0.27	3.78
<b>Equipment</b> .....	23	0.01	0.04	0.09	0.09	0.06	0.05	0.02
<b>Addenda:</b>								
Private fixed investment in structures .....	24	-2.15	1.83	5.31	7.26	4.50	0.50	6.23
Private fixed investment in equipment and software .....	25	-2.79	3.23	5.59	10.70	6.03	3.97	6.80
Private fixed investment in new structures <sup>6</sup> .....	26	-2.28	1.29	3.55	4.75	5.61	0.45	2.47
Nonresidential structures .....	27	-3.31	-0.98	2.28	-0.19	1.21	-1.19	1.07
Residential structures .....	28	1.02	2.27	1.26	4.95	4.40	1.64	1.40

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
Private fixed investment .....	1	92.253	96.924	94.902	98.904	101.412	102.529	105.718
Nonresidential .....	2	87.302	90.157	88.518	91.802	94.235	95.204	97.965
Structures .....	3	80.346	75.810	76.203	75.955	77.406	75.886	77.203
Commercial and health care .....	4	79.789	74.227	74.803	74.739	73.538	71.796	74.904
Manufacturing .....	5	48.370	41.256	42.209	41.593	41.163	39.318	37.697
Power and communication ... ..	6	99.705	79.852	77.212	73.928	84.585	81.600	74.037
Mining exploration, shafts, and wells .....	7	86.839	106.863	106.357	113.976	117.689	119.605	125.179
Other structures <sup>1</sup> .....	8	80.711	78.553	80.720	78.840	79.285	77.869	81.136
<b>Equipment and software</b> .....	9	89.947	95.679	93.235	97.917	100.735	102.699	106.036
Information processing equipment and software ... ..	10	94.006	105.291	101.726	108.447	112.621	116.982	120.776
Computers and peripheral equipment .....	11	113.768	151.298	143.423	159.785	171.109	173.806	184.459
Software <sup>2</sup> .....	12	92.855	97.197	94.704	99.124	101.347	105.355	107.456
Other <sup>3</sup> .....	13	86.456	94.409	91.403	96.762	100.200	105.333	108.314
Industrial equipment .....	14	86.294	86.411	86.224	86.913	85.923	87.305	87.865
Transportation equipment .....	15	78.058	75.618	74.943	77.257	79.468	76.298	80.504
Other equipment <sup>4</sup> .....	16	94.881	99.963	96.116	102.160	106.143	108.274	112.325
<b>Residential</b> .....	17	105.178	114.392	111.420	117.201	119.916	121.400	125.644
Structures .....	18	105.216	114.426	111.441	117.235	119.939	121.396	125.685
Permanent site .....	19	104.637	115.579	111.586	117.292	123.160	125.180	127.043
Single family .....	20	104.025	115.795	111.516	117.524	124.222	126.382	128.286
Multifamily .....	21	109.838	113.665	112.143	115.246	113.946	114.747	116.258
Other structures <sup>5</sup> .....	22	106.100	112.649	111.216	117.146	114.981	115.571	123.628
<b>Equipment</b> .....	23	102.813	112.240	110.194	115.040	118.530	121.900	122.875
<b>Addenda:</b>								
Private fixed investment in structures .....	24	94.835	98.345	96.754	100.055	102.240	102.480	105.546
Private fixed investment in equipment and software .....	25	90.051	95.814	93.373	98.056	100.880	102.855	106.174
Private fixed investment in new structures <sup>6</sup> .....	26	93.630	96.308	94.832	97.166	100.145	100.373	101.674
Nonresidential structures .....	27	80.484	75.950	76.345	76.102	77.537	76.014	77.312
Residential structures .....	28	104.365	112.870	109.895	114.292	118.507	120.115	121.428

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
Private fixed investment ....	1	101.232	102.435	102.085	102.401	103.101	103.618	104.679
Nonresidential .....	2	98.909	98.546	98.354	98.431	98.729	98.793	99.234
Structures .....	3	107.908	110.176	109.906	110.255	110.633	111.926	113.718
Commercial and health care .....	4	106.346	109.279	108.884	109.251	110.250	111.436	113.499
Manufacturing .....	5	106.635	108.466	108.122	108.293	109.194	110.371	112.412
Power and communication ...	6	105.205	107.935	107.602	108.284	108.932	110.582	113.717
Mining exploration, shafts, and wells .....	7	124.183	122.504	122.823	122.713	119.664	121.300	120.784
Other structures <sup>1</sup> .....	8	106.447	109.106	108.748	109.120	109.998	111.088	112.875
Equipment and software .....	9	95.868	94.754	94.585	94.588	94.862	94.611	94.709
Information processing equipment and software ...	10	91.108	87.570	88.100	87.262	86.283	85.604	85.156
Computers and peripheral equipment .....	11	70.541	62.100	62.717	61.341	60.053	59.030	57.973
Software <sup>2</sup> .....	12	98.881	96.862	97.577	96.820	95.459	95.229	95.112
Other <sup>3</sup> .....	13	95.778	94.763	94.982	94.605	94.348	93.613	93.441
Industrial equipment .....	14	100.849	101.641	101.505	101.754	101.950	102.970	103.715
Transportation equipment .....	15	100.340	104.064	100.809	103.743	109.654	109.754	110.317
Other equipment <sup>4</sup> .....	16	102.272	103.305	103.328	103.488	103.386	103.221	104.389
Residential .....	17	107.246	111.951	111.253	112.097	113.675	115.179	117.588
Structures .....	18	107.374	112.202	111.493	112.354	113.972	115.511	117.968
Permanent site .....	19	107.753	112.911	112.197	112.857	114.633	116.381	119.132
Single family .....	20	107.945	113.270	112.498	113.182	114.972	116.725	119.485
Multifamily .....	21	106.163	109.951	109.310	109.718	111.346	113.044	115.716
Other structures <sup>5</sup> .....	22	106.799	111.123	110.426	111.592	112.962	114.160	116.148
Equipment .....	23	99.562	96.804	96.723	96.547	95.757	95.148	94.629
<b>Addenda:</b>								
Private fixed investment in structures .....	24	107.599	111.569	110.999	111.693	112.920	114.382	116.635
Private fixed investment in equipment and software .....	25	95.899	94.770	94.602	94.603	94.867	94.612	94.705
Private fixed investment in new structures <sup>6</sup> .....	26	107.515	111.407	110.849	111.448	112.704	114.275	116.687
Nonresidential structures .....	27	107.926	110.212	109.938	110.290	110.676	111.979	113.787
Residential structures .....	28	107.178	112.003	111.292	112.031	113.753	115.463	118.187

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
Private fixed investment .....	1	1,568.0	1,667.0	1,626.4	1,700.2	1,755.2	1,783.5	1,857.7
Nonresidential .....	2	1,063.9	1,094.7	1,072.7	1,113.3	1,146.3	1,158.8	1,197.7
Structures .....	3	271.6	261.6	262.3	262.3	268.2	266.0	274.9
Commercial and health care .....	4	116.7	111.6	112.0	112.3	111.5	110.0	116.9
Manufacturing .....	5	16.4	14.2	14.5	14.3	14.3	13.8	13.5
Power and communication ...	6	49.1	40.3	38.9	37.5	43.1	42.2	39.4
Mining exploration, shafts, and wells .....	7	29.3	35.6	35.5	38.1	38.3	39.5	41.1
Other structures <sup>1</sup> .....	8	60.0	59.9	61.3	60.1	60.9	60.4	64.0
Equipment and software .....	9	792.4	833.1	810.4	851.1	878.1	892.8	922.8
Information processing equipment and software ...	10	400.5	431.2	419.3	442.8	454.7	468.5	481.2
Computers and peripheral equipment .....	11	81.4	95.3	91.5	99.7	104.5	104.4	108.8
Software <sup>2</sup> .....	12	161.7	165.8	162.8	169.1	170.5	176.8	180.1
Other <sup>3</sup> .....	13	157.3	170.0	165.0	174.0	179.7	187.4	192.3
Industrial equipment .....	14	138.6	139.8	139.3	140.8	139.5	143.1	145.1
Transportation equipment .....	15	126.0	126.6	121.4	128.8	140.0	134.5	142.7
Other equipment <sup>4</sup> .....	16	127.3	135.5	130.3	138.7	144.0	146.6	153.8
Residential .....	17	504.1	572.3	553.8	586.9	609.0	624.6	660.0
Structures .....	18	496.6	564.3	545.9	578.7	600.6	616.1	651.4
Permanent site .....	19	298.8	345.9	331.7	350.7	374.0	386.0	401.0
Single family .....	20	265.9	310.6	297.1	315.0	338.2	349.3	363.0
Multifamily .....	21	33.0	35.3	34.6	35.7	35.9	36.7	38.0
Other structures <sup>5</sup> .....	22	197.7	218.4	214.2	228.0	230.1	250.5	
Equipment .....	23	7.5	8.0	7.8	8.2	8.4	8.5	8.6
<b>Addenda:</b>								
Private fixed investment in structures .....	24	768.1	825.9	808.2	841.0	868.8	882.1	926.4
Private fixed investment in equipment and software .....	25	799.9	841.1	818.2	859.2	886.5	901.4	931.4
Private fixed investment in new structures <sup>6</sup> .....	26	701.8	748.0	732.7	754.8	786.7	799.4	826.9
Nonresidential structures .....	27	271.2	261.3	262.0	262.0	267.8	265.7	274.6
Residential structures .....	28	430.7	486.7	470.7	492.8	518.8	533.8	552.3

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Private fixed investment</b> ....	1	1,548.9	1,627.3	1,593.4	1,660.6	1,702.7	1,721.4	1,775.0
<b>Nonresidential</b> .....	2	1,075.6	1,110.8	1,090.6	1,131.1	1,161.0	1,173.0	1,207.0
<b>Structures</b> .....	3	251.6	237.4	238.7	237.9	242.4	237.7	241.8
Commercial and health care .....	4	109.8	102.1	102.9	102.8	101.2	98.8	103.0
Manufacturing .....	5	15.4	13.1	13.4	13.2	13.1	12.5	12.0
Power and communication .....	6	46.7	37.4	36.1	34.6	39.6	38.2	34.7
Mining exploration, shafts, and wells .....	7	23.6	29.0	28.9	31.0	32.0	32.5	34.0
Other structures <sup>1</sup> .....	8	56.4	54.9	56.4	55.1	55.4	54.4	56.7
<b>Equipment and software</b> .....	9	826.5	879.2	856.7	899.7	925.6	943.7	974.4
Information processing equipment and software .....	10	439.6	492.4	475.7	507.1	526.6	547.0	564.8
Computers and peripheral equipment <sup>2</sup> .....	11							
Software <sup>3</sup> .....	12	163.6	171.2	166.8	174.6	178.5	185.6	189.3
Other <sup>4</sup> .....	13	164.3	179.4	173.7	183.9	190.4	200.2	205.8
Industrial equipment .....	14	137.4	137.6	137.3	138.4	136.8	139.0	139.9
Transportation equipment .....	15	125.6	121.6	120.5	124.3	127.8	122.7	129.5
Other equipment <sup>5</sup> .....	16	124.5	131.2	126.1	134.0	139.3	142.1	147.4
<b>Residential</b> .....	17	470.0	511.2	497.9	523.8	535.9	542.5	561.5
<b>Structures</b> .....	18	462.5	503.0	489.8	515.3	527.2	533.6	552.4
Permanent site .....	19	277.3	306.3	295.8	310.9	326.4	331.8	336.7
Single family .....	20	246.3	274.2	264.1	278.3	294.1	299.3	303.8
Multifamily .....	21	31.0	32.1	31.7	32.6	32.2	32.4	32.9
Other structures <sup>6</sup> .....	22	185.1	196.6	194.1	204.4	200.6	201.7	215.7
<b>Equipment</b> .....	23	7.6	8.3	8.1	8.5	8.7	9.0	9.0
Residual .....	24	-3.8	-14.9	-12.2	-17.2	-20.6	-23.3	-25.8
<b>Addenda:</b>								
Private fixed investment in structures .....	25	713.8	740.3	728.3	753.1	769.6	771.4	794.5
Private fixed investment in equipment and software .....	26	834.1	887.5	864.9	908.2	934.4	952.7	983.4
Private fixed investment in new structures <sup>7</sup> .....	27	652.7	671.4	661.1	677.4	698.2	699.7	708.8
Nonresidential structures .....	28	251.2	237.1	238.3	237.5	242.0	237.3	241.3
Residential structures .....	29	401.8	434.6	423.1	440.0	456.3	462.4	467.5

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded," or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Change in private inventories</b> .....	1	11.2	-1.2	-15.3	-3.7	3.5	36.2	55.4
Farm .....	2	-1.5	0.3	0.9	-0.9	-0.9	1.0	-2.4
Mining, utilities, and construction ..	3	-4.2	0.2	-1.8	1.4	3.8	-5.2	2.1
Manufacturing .....	4	-7.4	-15.4	-15.1	-20.6	-13.5	3.2	6.5
Durable goods industries .....	5	-9.3	-11.3	-13.6	-17.6	-1.9	-2.2	5.7
Nondurable goods industries .....	6	1.9	-4.1	-1.5	-3.1	-11.6	5.4	0.9
Wholesale trade .....	7	-0.3	-0.3	-4.8	2.2	3.8	8.8	20.6
Durable goods industries .....	8	-1.0	-0.3	-5.7	-6.8	9.6	11.1	17.0
Nondurable goods industries .....	9	0.6	0.0	0.9	9.0	-5.8	-2.3	3.5
Retail trade .....	10	26.2	13.0	1.0	13.7	9.5	25.6	25.6
Motor vehicle and parts dealers ..	11	18.7	6.1	0.7	4.1	-0.8	17.9	11.3
Food and beverage stores .....	12	0.7	-0.5	-0.6	0.8	-2.3	0.3	1.7
General merchandise stores .....	13	1.6	0.7	0.0	0.6	3.3	3.0	3.1
Other retail stores .....	14	5.3	6.7	1.0	8.2	9.3	4.4	9.4
Other industries .....	15	-1.6	1.0	4.4	0.5	0.8	2.8	3.0
<b>Addenda:</b>								
Change in private inventories ...	16	11.2	-1.2	-15.3	-3.7	3.5	36.2	55.4
Durable goods industries .....	17	13.2	0.6	-15.1	-13.2	14.9	31.2	42.3
Nondurable goods industries .....	18	-2.0	-1.8	-0.3	9.5	-11.4	5.0	13.1
Nonfarm industries .....	19	12.7	-1.5	-16.2	-2.8	4.5	35.2	57.7
Nonfarm change in book value <sup>1</sup> .....	20	17.0	16.9	-21.2	0.3	31.7	82.0	115.9
Nonfarm inventory valuation adjustment <sup>2</sup> .....	21	-4.3	-18.3	5.0	-3.1	-27.2	-46.8	-58.2
Wholesale trade .....	22	-0.3	-0.3	-4.8	2.2	3.8	8.8	20.6
Merchant wholesale trade .....	23	-1.2	1.5	-4.3	4.4	4.2	7.6	16.3
Durable goods industries ..	24	-1.5	1.1	-4.7	-4.7	9.5	10.4	15.6
Nondurable goods industries .....	25	0.3	0.4	0.4	9.1	-5.3	-2.8	0.7
Nonmerchant wholesale trade .....	26	0.9	-1.8	-0.5	-2.2	-0.4	1.2	4.3

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

**Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Change in private inventories</b> .....	1	11.7	-0.8	-17.6	-3.5	8.6	40.0	57.7
Farm.....	2	-1.6	0.3	-1.8	-0.7	3.5	5.1	3.0
Mining, utilities, and construction..	3	-4.2	0.3	-1.6	1.2	3.5	-4.5	1.7
Manufacturing.....	4	-7.5	-15.2	-15.1	-20.4	-13.1	3.0	6.2
Durable goods industries.....	5	-9.5	-11.4	-13.7	-17.7	-1.8	-2.2	5.5
Nondurable goods industries.....	6	2.0	-3.9	-1.6	-2.9	-10.9	5.0	0.8
Wholesale trade.....	7	0.1	0.0	-4.3	2.3	4.0	8.5	19.4
Durable goods industries.....	8	-1.0	-0.3	-5.8	-6.9	9.7	11.1	16.7
Nondurable goods industries.....	9	1.1	0.3	1.2	8.6	-5.2	-2.0	3.2
Retail trade.....	10	26.3	13.1	1.1	13.7	9.4	25.6	25.3
Motor vehicle and parts dealers	11	18.9	6.2	0.7	4.3	-0.9	18.7	11.8
Food and beverage stores.....	12	0.7	-0.4	-0.6	0.8	-2.1	0.3	1.5
General merchandise stores.....	13	1.6	0.7	0.0	0.6	3.3	3.0	3.0
Other retail stores.....	14	5.3	6.7	1.1	8.2	9.2	4.3	9.2
Other industries.....	15	-1.6	1.0	4.5	0.5	0.8	2.8	3.0
Residual.....	16	0.0	-0.3	0.0	0.5	-0.5	-1.6	-1.7
<b>Addenda:</b>								
Change in private inventories....	17	11.7	-0.8	-17.6	-3.5	8.6	40.0	57.7
Durable goods industries.....	18	13.4	0.4	-15.4	-13.5	14.9	31.3	41.8
Nondurable goods industries.....	19	-1.5	-1.1	-2.7	9.2	-5.5	9.8	17.4
Nonfarm industries.....	20	13.5	-1.1	-15.7	-2.7	4.6	34.5	55.3
Wholesale trade.....	21	0.1	0.0	-4.3	2.3	4.0	8.5	19.4
Merchant wholesale trade.....	22	-0.8	1.8	-3.8	4.4	4.3	7.4	15.4
Durable goods industries..	23	-1.6	1.1	-4.8	-4.8	9.6	10.3	15.3
Nondurable goods industries.....	24	0.8	0.7	0.8	8.6	-4.7	-2.5	0.6
Nonmerchant wholesale trade.....	25	0.9	-1.8	-0.5	-2.2	-0.3	1.2	4.0

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry**  
[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2003			2004	
		II	III	IV	I	II
<b>Private inventories</b> <sup>1</sup> .....	1	1,520.2	1,534.8	1,552.5	1,606.0	1,644.0
Farm.....	2	137.0	149.5	152.0	175.4	177.5
Mining, utilities, and construction.....	3	52.3	51.9	52.3	53.9	56.6
Manufacturing.....	4	441.2	437.6	442.0	452.1	462.8
Durable goods industries.....	5	257.9	254.7	257.6	263.5	268.6
Nondurable goods industries.....	6	183.3	182.9	184.4	188.6	194.2
Wholesale trade.....	7	347.2	350.2	357.7	366.6	376.2
Durable goods industries.....	8	199.2	198.4	203.0	209.5	216.5
Nondurable goods industries.....	9	148.0	151.7	154.7	157.1	159.7
Retail trade.....	10	429.8	432.8	435.2	443.8	455.2
Motor vehicle and parts dealers.....	11	146.0	145.4	143.5	148.3	152.5
Food and beverage stores.....	12	34.9	35.7	35.6	35.8	36.9
General merchandise stores.....	13	65.8	66.0	67.1	68.1	69.3
Other retail stores.....	14	183.1	185.7	189.0	191.6	196.3
Other industries.....	15	112.6	113.0	113.3	114.3	115.7
<b>Addenda:</b>						
Private inventories.....	16	1,520.2	1,534.8	1,552.5	1,606.0	1,644.0
Durable goods industries.....	17	687.2	684.5	692.5	711.8	732.5
Nondurable goods industries.....	18	833.0	850.3	859.9	894.2	911.5
Nonfarm industries.....	19	1,383.2	1,385.4	1,400.4	1,430.6	1,466.4
Wholesale trade.....	20	347.2	350.2	357.7	366.6	376.2
Merchant wholesale trade.....	21	299.1	302.1	308.6	316.2	323.8
Durable goods industries.....	22	172.7	172.3	176.7	182.6	188.9
Nondurable goods industries.....	23	126.4	129.8	131.9	133.6	134.9
Nonmerchant wholesale trade.....	24	48.1	48.0	49.1	50.4	52.4
Final sales of domestic business <sup>2</sup> .....	25	699.4	715.3	723.5	733.9	744.2
Final sales of goods and structures of domestic business <sup>2</sup> .....	26	378.4	392.5	397.8	403.0	409.3
<b>Ratios of private inventories to final sales of domestic business:</b>						
Private inventories to final sales.....	27	2.17	2.15	2.15	2.19	2.21
Nonfarm inventories to final sales.....	28	1.98	1.94	1.94	1.95	1.97
Nonfarm inventories to final sales of goods and structures.....	29	3.66	3.53	3.52	3.55	3.58

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross value added of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).



**Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales  
by Industry, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	Seasonally adjusted quarterly totals				
		2003			2004	
		II	III	IV	I	II
<b>Private inventories</b> <sup>1</sup> .....	1	1,498.7	1,497.8	1,499.9	1,509.9	1,524.3
Farm .....	2	124.4	124.3	125.1	126.4	127.2
Mining, utilities, and construction .....	3	46.6	46.9	47.8	46.6	47.1
Manufacturing .....	4	438.6	433.5	430.2	430.9	432.5
Durable goods industries .....	5	261.5	257.1	256.6	256.1	257.4
Nondurable goods industries .....	6	176.9	176.2	173.5	174.7	174.9
Wholesale trade .....	7	346.0	346.5	347.5	349.7	354.5
Durable goods industries .....	8	204.3	202.5	205.0	207.7	211.9
Nondurable goods industries .....	9	141.5	143.6	142.3	141.8	142.6
Retail trade .....	10	429.9	433.3	435.6	442.0	448.4
Motor vehicle and parts dealers .....	11	149.7	150.8	150.6	155.2	158.2
Food and beverage stores .....	12	33.1	33.3	32.7	32.8	33.2
General merchandise stores .....	13	64.8	65.0	65.8	66.5	67.3
Other retail stores .....	14	182.5	184.6	186.9	187.9	190.2
Other industries .....	15	113.0	113.1	113.3	114.0	114.7
Residual .....	16	0.4	0.4	0.3	0.2	-0.4
<b>Addenda:</b>						
Private inventories .....	17	1,498.7	1,497.8	1,499.9	1,509.9	1,524.3
Durable goods industries .....	18	700.3	697.0	700.7	708.5	719.0
Nondurable goods industries .....	19	798.2	800.5	799.1	801.5	805.9
Nonfarm industries .....	20	1,374.4	1,373.7	1,374.8	1,383.5	1,397.3
Wholesale trade .....	21	346.0	346.5	347.5	349.7	354.5
Merchant wholesale trade .....	22	297.5	298.6	299.7	301.5	305.4
Durable goods industries .....	23	176.9	175.7	178.1	180.7	184.5
Nondurable goods industries .....	24	120.4	122.5	121.4	120.8	120.9
Nonmerchant wholesale trade .....	25	48.5	47.9	47.8	48.1	49.1
<b>Final sales of domestic business</b> <sup>2</sup> .....	26	597.9	612.1	618.7	624.5	627.9
<b>Final sales of goods and structures of   domestic business</b> <sup>2</sup> .....	27	369.5	382.9	387.3	390.8	393.2
<b>Ratios of private inventories to final sales of domestic business:</b>						
Private inventories to final sales .....	28	2.51	2.45	2.42	2.42	2.43
Nonfarm inventories to final sales .....	29	2.30	2.24	2.22	2.22	2.23
Nonfarm inventories to final sales of goods and structures .....	30	3.72	3.59	3.55	3.54	3.55

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross value added of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

**Table 5.7.9B. Implicit Price Deflators for Private Inventories  
by Industry**  
[Index numbers, 2000=100]

	Line	Seasonally adjusted				
		2003			2004	
		II	III	IV	I	II
<b>Private inventories</b> <sup>1</sup> .....	1	101.436	102.474	103.505	106.362	107.848
Farm .....	2	110.105	120.284	121.492	138.741	139.616
Mining, utilities, and construction .....	3	112.339	110.615	109.532	115.478	120.214
Manufacturing .....	4	100.601	100.951	102.741	104.904	107.000
Durable goods industries .....	5	98.637	99.075	100.390	102.914	104.335
Nondurable goods industries .....	6	103.587	103.808	106.295	107.928	111.016
Wholesale trade .....	7	100.351	101.041	102.907	104.828	106.119
Durable goods industries .....	8	97.516	97.966	99.034	100.851	102.169
Nondurable goods industries .....	9	104.617	105.654	108.666	110.741	111.992
Retail trade .....	10	99.997	99.880	99.902	100.400	101.517
Motor vehicle and parts dealers .....	11	97.548	96.414	95.331	95.515	96.427
Food and beverage stores .....	12	105.614	107.276	108.693	108.989	111.250
General merchandise stores .....	13	101.443	101.626	101.992	102.371	103.032
Other retail stores .....	14	100.310	100.590	101.134	101.965	103.208
Other industries .....	15	99.686	99.906	100.004	100.275	100.843
<b>Addenda:</b>						
Private inventories .....	16	101.436	102.474	103.505	106.362	107.848
Durable goods industries .....	17	98.123	98.218	98.839	100.468	101.882
Nondurable goods industries .....	18	104.364	106.226	107.615	111.554	113.103
Nonfarm industries .....	19	100.640	100.849	101.862	103.407	104.948
Wholesale trade .....	20	100.351	101.041	102.907	104.828	106.119
Merchant wholesale trade .....	21	100.537	101.170	102.961	104.861	106.035
Durable goods industries .....	22	97.627	98.095	99.210	101.084	102.426
Nondurable goods industries .....	23	105.038	105.913	108.691	110.636	111.554
Nonmerchant wholesale trade .....	24	99.195	100.242	102.584	104.631	106.655

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

## 6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>National income without capital consumption adjustment</b> .....	1	<b>9,011.8</b>	<b>9,396.6</b>	<b>9,287.5</b>	<b>9,462.1</b>	<b>9,647.7</b>	<b>9,744.7</b>	<b>9,863.2</b>
<b>Domestic industries</b> .....	2	<b>8,984.7</b>	<b>9,341.5</b>	<b>9,242.4</b>	<b>9,410.5</b>	<b>9,560.6</b>	<b>9,671.2</b>	<b>9,829.6</b>
<b>Private industries</b> .....	3	<b>7,861.6</b>	<b>8,158.7</b>	<b>8,064.5</b>	<b>8,222.2</b>	<b>8,363.9</b>	<b>8,455.9</b>	<b>8,609.0</b>
Agriculture, forestry, fishing, and hunting .....	4	66.9	75.8	76.9	78.1	80.5	76.5	.....
Mining .....	5	79.1	94.9	92.7	95.7	99.7	100.3	.....
Utilities .....	6	146.0	156.0	151.1	156.8	162.9	164.4	.....
Construction .....	7	460.8	476.5	470.4	479.0	488.5	492.0	.....
Manufacturing .....	8	1,074.8	1,113.1	1,090.9	1,111.2	1,158.2	1,145.9	.....
Durable goods .....	9	615.0	639.2	627.8	634.8	666.0	656.8	.....
Nondurable goods .....	10	459.8	473.9	463.1	476.4	492.2	489.2	.....
Wholesale trade .....	11	554.2	569.6	563.4	576.9	580.9	583.0	.....
Retail trade .....	12	708.2	725.8	725.9	730.2	735.0	740.2	.....
Transportation and warehousing .....	13	248.5	259.9	253.2	263.6	267.3	269.2	.....
Information .....	14	306.6	310.7	307.0	320.7	313.0	311.9	.....
Finance, insurance, real estate, rental, and leasing .....	15	1,672.3	1,740.8	1,716.5	1,765.5	1,790.2	1,846.8	.....
Professional and business services <sup>1</sup> .....	16	1,205.2	1,226.4	1,218.1	1,227.7	1,248.9	1,271.2	.....
Educational services, health care, and social assistance .....	17	774.9	824.8	819.1	830.5	843.4	853.2	.....
Arts, entertainment, recreation, accommodation, and food services .....	18	328.7	339.5	335.9	340.7	346.2	350.3	.....
Other services, except government .....	19	235.4	244.9	243.5	245.6	249.2	251.0	.....
<b>Government</b> .....	20	<b>1,123.2</b>	<b>1,182.8</b>	<b>1,177.9</b>	<b>1,188.3</b>	<b>1,196.7</b>	<b>1,215.2</b>	<b>1,220.6</b>
<b>Rest of the world</b> .....	21	<b>27.0</b>	<b>55.1</b>	<b>45.0</b>	<b>51.6</b>	<b>87.2</b>	<b>73.5</b>	<b>33.5</b>

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.  
 Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Corporate profits with inventory valuation and capital consumption adjustments</b> .....	1	<b>874.6</b>	<b>1,021.1</b>	<b>986.2</b>	<b>1,057.1</b>	<b>1,129.1</b>	<b>1,165.6</b>	<b>1,167.2</b>
<b>Domestic industries</b> .....	2	<b>716.8</b>	<b>844.2</b>	<b>824.9</b>	<b>883.7</b>	<b>913.3</b>	<b>960.3</b>	<b>985.4</b>
Financial <sup>1</sup> .....	3	298.4	327.8	323.8	336.4	335.9	355.7	352.1
Nonfinancial .....	4	418.4	516.4	501.1	547.3	577.3	604.6	633.3
<b>Rest of the world</b> .....	5	<b>157.8</b>	<b>176.9</b>	<b>161.4</b>	<b>173.4</b>	<b>215.8</b>	<b>205.3</b>	<b>181.8</b>
Receipts from the rest of the world .....	6	206.0	250.7	230.5	253.1	293.4	299.0	297.3
Less: Payments to the rest of the world .....	7	48.2	73.8	69.1	79.7	77.5	93.7	115.5
<b>Corporate profits with inventory valuation adjustment</b> .....	8	<b>756.8</b>	<b>860.4</b>	<b>823.5</b>	<b>877.2</b>	<b>941.9</b>	<b>925.4</b>	<b>933.2</b>
<b>Domestic industries</b> .....	9	<b>599.0</b>	<b>683.4</b>	<b>662.2</b>	<b>703.8</b>	<b>726.1</b>	<b>720.0</b>	<b>751.5</b>
Financial .....	10	276.2	299.8	295.4	306.1	305.3	313.7	310.7
Federal Reserve banks .....	11	22.9	19.2	19.9	18.5	17.6	18.2	18.1
Other financial <sup>2</sup> .....	12	253.3	280.6	275.5	287.6	287.8	295.5	292.6
Nonfinancial .....	13	322.8	383.6	366.8	397.6	420.7	406.4	440.7
Utilities .....	14	11.4	18.8	15.3	18.6	24.3	23.2	.....
Manufacturing .....	15	50.7	67.3	54.1	66.8	93.4	81.5	.....
Durable goods .....	16	-8.3	-3.5	-8.5	-7.5	9.3	2.8	.....
Fabricated metal products .....	17	9.3	10.1	10.6	10.1	13.2	11.8	.....
Machinery .....	18	1.6	-0.5	-0.9	1.1	1.1	2.2	.....
Computer and electronic products .....	19	-32.9	-15.4	-14.8	-15.2	-14.0	-17.2	.....
Electrical equipment, appliances, and components .....	20	-0.2	-3.2	-2.7	-4.3	-4.4	-8.1	.....
Motor vehicles, bodies and trailers, and parts .....	21	-6.0	-6.2	-9.0	-11.4	-5.0	-0.5	.....
Other durable goods <sup>3</sup> .....	22	19.8	11.8	8.4	12.2	18.4	14.6	.....
Nondurable goods .....	23	58.9	70.7	62.6	74.2	84.1	78.6	.....
Food and beverage and tobacco products .....	24	24.1	27.7	25.4	28.6	34.2	31.1	.....
Petroleum and coal products .....	25	4.0	14.8	12.5	12.6	18.7	24.5	.....
Chemical products .....	26	17.1	21.2	18.9	24.5	21.3	14.1	.....
Other nondurable goods <sup>4</sup> .....	27	13.6	7.1	5.8	8.5	9.8	8.9	.....
Wholesale trade .....	28	51.0	47.9	45.1	53.1	50.1	46.0	.....
Retail trade .....	29	78.1	77.7	82.6	78.9	74.7	80.0	.....
Transportation and warehousing .....	30	-1.3	10.5	12.4	11.9	12.4	11.7	.....
Information .....	31	-11.2	-0.7	-1.8	6.7	-1.0	-6.6	.....
Other nonfinancial <sup>5</sup> .....	32	144.2	162.1	159.1	161.7	166.8	170.7	.....
<b>Rest of the world</b> .....	33	<b>157.8</b>	<b>176.9</b>	<b>161.4</b>	<b>173.4</b>	<b>215.8</b>	<b>205.3</b>	<b>181.8</b>

1. Consists of finance and insurance and bank and other holding companies.  
 2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.  
 3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.  
 4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.  
 5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.  
 Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

## 7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

	Line	[Dollars]		Seasonally adjusted at annual rates				
		2002	2003	2003			2004	
				II	III	IV	I	II
<b>Current dollars:</b>								
Gross domestic product .....	1	36,383	37,804	37,442	38,143	38,574	39,177	39,668
Gross national product .....	2	36,477	37,993	37,597	38,320	38,872	39,428	39,782
Personal income .....	3	30,804	31,475	31,324	31,599	31,931	32,253	32,657
Disposable personal income ....	4	27,157	28,033	27,779	28,368	28,476	28,816	29,150
Personal consumption expenditures .....	5	25,590	26,662	26,476	26,840	27,088	27,524	27,784
Durable goods .....	6	3,178	3,266	3,257	3,337	3,324	3,334	3,326
Nondurable goods .....	7	7,217	7,558	7,443	7,614	7,701	7,911	8,028
Services .....	8	15,195	15,838	15,776	15,889	16,064	16,280	16,430
<b>Chained (2000) dollars:</b>								
Gross domestic product .....	9	34,953	35,664	35,390	35,934	36,212	36,530	36,698
Gross national product .....	10	35,046	35,845	35,539	36,102	36,494	36,767	36,806
Disposable personal income ....	11	26,227	26,569	26,389	26,842	26,865	26,967	27,069
Personal consumption expenditures .....	12	24,713	25,269	25,152	25,397	25,555	25,758	25,800
Durable goods .....	13	3,329	3,541	3,509	3,636	3,661	3,673	3,664
Nondurable goods .....	14	7,068	7,257	7,190	7,292	7,365	7,469	7,461
Services .....	15	14,324	14,498	14,475	14,507	14,568	14,656	14,711
Population (midperiod, thousands)	16	288,240	291,085	290,689	291,445	292,190	292,838	293,512

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

	Line	[Percent]		Seasonally adjusted at annual rates				
		2002	2003	2003			2004	
				II	III	IV	I	II
<b>Motor vehicle output .....</b>	<b>1</b>	<b>11.6</b>	<b>4.2</b>	<b>3.0</b>	<b>26.3</b>	<b>2.9</b>	<b>8.8</b>	<b>-19.6</b>
Auto output .....	2	4.3	-7.7	-1.3	27.5	-22.1	8.0	-10.6
Truck output .....	3	16.7	11.6	5.2	25.6	17.8	9.2	-23.5
<b>Final sales of domestic product</b>	<b>4</b>	<b>3.1</b>	<b>7.1</b>	<b>26.3</b>	<b>30.3</b>	<b>-5.1</b>	<b>-11.2</b>	<b>-6.9</b>
<b>Personal consumption expenditures .....</b>	<b>5</b>	<b>6.2</b>	<b>5.4</b>	<b>26.2</b>	<b>13.8</b>	<b>-3.0</b>	<b>-8.4</b>	<b>-5.5</b>
New motor vehicles .....	6	8.0	8.2	46.1	24.5	-21.4	-2.3	0.3
Autos .....	7	-0.4	-2.2	6.4	4.2	-10.8	9.9	0.7
Light trucks (including utility vehicles) .....	8	14.6	15.4	77.4	37.5	-26.6	-8.8	0.1
Net purchases of used autos and used light trucks .....	9	2.4	-0.9	-10.6	-10.4	67.3	-21.8	-19.4
Used autos .....	10	-1.9	-1.1	-21.6	-11.0	52.7	-27.0	-15.8
Used light trucks (including utility vehicles) .....	11	7.3	-0.6	2.6	-9.8	82.7	-16.6	-22.6
<b>Private fixed investment .....</b>	<b>12</b>	<b>-6.2</b>	<b>2.9</b>	<b>22.6</b>	<b>33.0</b>	<b>9.0</b>	<b>-3.2</b>	<b>1.3</b>
New motor vehicles .....	13	-1.9	-0.5	2.8	32.5	23.2	-8.2	-3.7
Autos .....	14	-2.4	-6.1	-15.0	37.8	13.6	-13.4	-9.5
Trucks .....	15	-1.5	3.3	16.2	29.3	29.5	-5.1	-0.2
Light trucks (including utility vehicles) .....	16	-1.5	3.0	11.2	25.5	22.3	-15.2	4.1
Other .....	17	-1.5	4.1	34.5	42.4	54.5	30.9	-10.9
Net purchases of used autos and used light trucks .....	18	4.2	-5.2	-20.1	31.7	51.2	-16.5	-12.2
Used autos .....	19	0.6	-3.1	-31.0	41.5	32.1	-20.7	-4.2
Used light trucks (including utility vehicles) .....	20	7.9	-7.2	-7.3	22.5	72.9	-12.5	-19.3
<b>Gross government investment .....</b>	<b>21</b>	<b>-4.7</b>	<b>1.9</b>	<b>-15.2</b>	<b>25.0</b>	<b>16.5</b>	<b>9.8</b>	<b>34.5</b>
Autos .....	22	-6.7	-4.6	-52.7	-38.7	14.3	-10.2	30.7
Trucks .....	23	-3.9	4.4	8.1	58.6	17.2	16.2	35.6
<b>Net exports .....</b>	<b>24</b>	<b>12.3</b>	<b>10.0</b>	<b>20.9</b>	<b>-14.0</b>	<b>32.1</b>	<b>-22.6</b>	<b>25.2</b>
Exports .....	25	12.0	4.6	26.8	-21.1	22.5	-28.2	24.1
Autos .....	26	12.7	15.8	15.3	-6.4	41.6	-17.3	26.1
Trucks .....	27	5.2	-0.2	17.9	-18.8	24.7	2.3	14.5
Imports .....	28	6.2	-3.5	14.2	-9.9	28.0	-17.5	-5.7
Autos .....	29	4.1	3.7	22.1	-27.6	21.0	29.1	38.3
Trucks .....	30							
<b>Change in private inventories .....</b>	<b>31</b>							
Autos .....	32							
New .....	33							
Domestic .....	34							
Foreign .....	35							
Used .....	36							
Trucks .....	37							
New .....	38							
Domestic .....	39							
Foreign .....	40							
Used <sup>1</sup> .....	41							
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	42	3.2	4.8	24.2	17.7	-0.1	-6.8	-3.1
Private fixed investment in new autos and new light trucks ....	43	-1.9	-1.3	-1.5	30.9	18.4	-14.4	-2.1
Domestic output of new autos <sup>2</sup> ..	44	8.4	-7.6	8.6	23.0	-16.0	-3.3	-20.4
Sales of imported new autos <sup>3</sup> ..	45	2.5	-3.8	-7.9	12.2	-7.5	4.0	10.9

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>Motor vehicle output</b> .....	1	106.338	110.849	107.607	114.069	114.894	117.344	111.120
Auto output .....	2	98.167	90.589	89.155	94.745	89.002	90.723	88.228
Truck output .....	3	112.195	125.264	120.768	127.839	133.197	136.160	127.339
<b>Final sales of domestic product</b> .....	4	105.122	112.554	110.727	118.293	116.751	113.326	111.327
<b>Personal consumption expenditures</b> .....	5	113.153	119.262	119.219	123.143	122.213	119.571	117.877
New motor vehicles .....	6	119.006	128.769	130.042	137.374	129.367	128.602	128.711
Autos .....	7	99.748	97.523	98.092	99.098	96.309	98.610	98.776
Light trucks (including utility vehicles) .....	8	137.083	158.129	160.064	173.332	160.432	156.795	156.849
Net purchases of used autos and used light trucks .....	9	102.059	101.191	98.534	95.871	109.027	102.525	97.151
Used autos .....	10	94.940	93.876	91.277	88.662	98.566	91.094	87.260
Used light trucks (including utility vehicles) .....	11	110.642	110.008	107.291	104.568	121.569	116.185	108.981
<b>Private fixed investment</b> .....	12	80.639	82.945	80.497	86.450	88.326	87.619	87.912
New motor vehicles .....	13	88.054	87.570	83.471	89.559	94.361	92.356	91.497
Autos .....	14	90.846	85.332	80.434	87.146	89.976	86.801	84.671
Trucks .....	15	86.228	89.047	85.475	91.152	97.229	95.969	95.924
Light trucks (including utility vehicles) .....	16	91.120	93.868	90.578	95.871	100.822	96.758	97.727
Other .....	17	72.700	75.681	71.415	78.013	86.979	93.037	90.392
Net purchases of used autos and used light trucks .....	18	99.498	94.332	87.408	93.633	103.837	99.248	96.060
Used autos .....	19	91.365	88.558	81.298	88.676	95.073	89.731	88.768
Used light trucks (including utility vehicles) .....	20	108.716	100.858	94.318	99.221	113.780	110.059	104.324
<b>Gross government investment</b> .....	21	95.275	97.081	92.509	97.812	101.611	104.007	112.013
Autos .....	22	96.884	92.466	92.325	81.709	84.479	82.226	87.911
Trucks .....	23	94.674	98.842	92.580	103.901	108.095	112.234	121.111
<b>Net exports</b> .....	24	.....	.....	.....	.....	.....	.....	.....
Exports .....	25	108.506	119.396	120.930	116.467	124.853	117.092	123.851
Autos .....	26	120.201	125.759	129.779	122.309	128.662	118.448	125.015
Trucks .....	27	98.229	113.713	113.105	111.238	121.354	115.711	122.623
Imports .....	28	103.025	102.801	105.117	99.777	105.439	106.040	109.696
Autos .....	29	103.625	100.009	100.567	97.968	104.208	99.320	97.876
Trucks .....	30	102.317	106.091	110.471	101.912	106.895	113.936	123.561
<b>Change in private inventories</b> .....	31	.....	.....	.....	.....	.....	.....	.....
Autos .....	32	.....	.....	.....	.....	.....	.....	.....
New .....	33	.....	.....	.....	.....	.....	.....	.....
Domestic .....	34	.....	.....	.....	.....	.....	.....	.....
Foreign .....	35	.....	.....	.....	.....	.....	.....	.....
Used .....	36	.....	.....	.....	.....	.....	.....	.....
Trucks .....	37	.....	.....	.....	.....	.....	.....	.....
New .....	38	.....	.....	.....	.....	.....	.....	.....
Domestic .....	39	.....	.....	.....	.....	.....	.....	.....
Foreign .....	40	.....	.....	.....	.....	.....	.....	.....
Used <sup>1</sup> .....	41	.....	.....	.....	.....	.....	.....	.....
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	42	104.335	109.332	108.518	113.023	113.002	111.035	110.173
Private fixed investment in new autos and new light trucks .....	43	90.988	89.811	85.754	91.725	95.677	92.032	91.545
Domestic output of new autos <sup>2</sup> .....	44	99.208	91.620	90.692	95.513	91.429	90.668	85.633
Sales of imported new autos <sup>3</sup> .....	45	101.218	97.326	95.901	98.706	96.797	97.757	100.325

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003			2004	
				II	III	IV	I	II
<b>Motor vehicle output</b> .....	1	97.710	96.462	96.359	96.245	96.048	96.266	96.407
Auto output .....	2	98.973	95.464	95.801	95.215	94.125	94.500	95.151
Truck output .....	3	96.855	96.892	96.565	96.707	96.951	97.095	96.992
<b>Final sales of domestic product</b> .....	4	97.811	96.100	95.893	95.751	95.797	95.914	96.087
<b>Personal consumption expenditures</b> .....	5	98.695	96.200	96.948	96.009	94.430	94.578	94.761
New motor vehicles .....	6	97.840	96.429	96.507	96.316	95.956	96.061	96.027
Autos .....	7	98.381	96.527	96.635	96.372	96.000	96.003	96.192
Light trucks (including utility vehicles) .....	8	97.435	96.303	96.383	96.233	95.881	96.044	95.880
Net purchases of used autos and used light trucks .....	9	100.443	95.415	97.881	94.994	90.384	90.634	91.354
Used autos .....	10	101.408	94.743	97.340	94.044	89.235	89.825	91.154
Used light trucks (including utility vehicles) .....	11	99.405	96.061	98.398	95.925	91.514	91.439	91.582
<b>Private fixed investment</b> .....	12	98.204	101.697	97.932	100.980	107.996	107.908	108.362
New motor vehicles .....	13	97.463	96.806	96.118	96.264	97.482	97.165	97.501
Autos .....	14	98.364	96.511	96.620	96.350	95.986	95.988	96.187
Trucks .....	15	96.847	96.975	95.790	96.198	98.390	97.882	98.298
Light trucks (including utility vehicles) .....	16	95.626	95.503	94.037	94.579	97.256	96.003	96.363
Other .....	17	100.988	101.987	101.770	101.714	102.300	104.061	104.646
Net purchases of used autos and used light trucks .....	18	96.745	90.570	94.217	90.186	83.385	82.755	82.928
Used autos .....	19	97.159	91.133	94.687	90.700	84.162	83.423	83.541
Used light trucks (including utility vehicles) .....	20	96.335	90.016	93.754	89.678	82.621	82.092	82.317
<b>Gross government investment</b> .....	21	99.539	100.398	99.184	100.037	102.386	102.693	102.174
Autos .....	22	100.159	99.649	98.247	99.770	102.260	100.347	98.963
Trucks .....	23	99.288	100.655	99.492	100.106	102.407	103.353	103.075
<b>Net exports</b> .....	24	.....	.....	.....	.....	.....	.....	.....
Exports .....	25	102.004	103.701	103.494	103.823	104.205	104.745	105.318
Autos .....	26	101.293	102.543	102.465	102.498	102.898	103.335	104.063
Trucks .....	27	102.744	104.901	104.543	105.174	105.545	106.179	106.613
Imports .....	28	101.279	102.154	101.998	102.061	102.928	103.095	103.530
Autos .....	29	101.008	101.661	101.443	101.443	102.343	102.477	102.674
Trucks .....	30	101.599	102.733	102.630	102.766	103.596	103.799	104.469
<b>Change in private inventories</b> .....	31	.....	.....	.....	.....	.....	.....	.....
Autos .....	32	.....	.....	.....	.....	.....	.....	.....
New .....	33	.....	.....	.....	.....	.....	.....	.....
Domestic .....	34	.....	.....	.....	.....	.....	.....	.....
Foreign .....	35	.....	.....	.....	.....	.....	.....	.....
Used .....	36	.....	.....	.....	.....	.....	.....	.....
Trucks .....	37	.....	.....	.....	.....	.....	.....	.....
New .....	38	.....	.....	.....	.....	.....	.....	.....
Domestic .....	39	.....	.....	.....	.....	.....	.....	.....
Foreign .....	40	.....	.....	.....	.....	.....	.....	.....
Used <sup>1</sup> .....	41	.....	.....	.....	.....	.....	.....	.....
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	42	98.526	97.305	97.117	96.998	97.232	97.337	97.556
Private fixed investment in new autos and new light trucks .....	43	96.915	95.999	95.235	95.414	96.738	96.041	96.330
Domestic output of new autos <sup>2</sup> .....	44	98.825	97.366	98.122	96.360	96.586	97.287	97.555
Sales of imported new autos <sup>3</sup> .....	45	98.409	96.581	96.506	96.984	96.830	96.031	96.221

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

**Table 7.2.5B. Motor Vehicle Output**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Motor vehicle output</b> .....	1	<b>379.2</b>	<b>390.2</b>	<b>378.4</b>	<b>400.6</b>	<b>402.9</b>	<b>412.3</b>	<b>391.1</b>
Auto output .....	2	146.8	130.6	129.0	136.2	126.6	129.5	126.8
Truck output .....	3	232.4	259.6	249.4	264.4	276.3	282.8	264.3
<b>Final sales of domestic product</b> .....	4	<b>364.4</b>	<b>383.4</b>	<b>376.4</b>	<b>401.5</b>	<b>396.5</b>	<b>385.3</b>	<b>379.3</b>
<b>Personal consumption expenditures</b> .....	5	<b>363.5</b>	<b>373.4</b>	<b>376.3</b>	<b>385.0</b>	<b>375.8</b>	<b>368.2</b>	<b>363.7</b>
New motor vehicles .....	6	249.5	266.0	268.9	283.5	266.0	264.7	264.8
Autos .....	7	101.6	97.5	98.2	98.9	95.8	98.1	98.4
Light trucks (including utility vehicles) .....	8	147.8	168.5	170.7	184.6	170.2	166.7	166.4
Net purchases of used autos and used light trucks .....	9	114.0	107.4	107.4	101.4	109.8	103.5	98.9
Used autos .....	10	58.4	53.9	53.9	50.6	53.4	49.7	48.3
Used light trucks (including utility vehicles) .....	11	55.7	53.5	53.5	50.8	56.4	53.9	50.6
<b>Private fixed investment</b> .....	12	<b>93.7</b>	<b>99.8</b>	<b>93.1</b>	<b>103.1</b>	<b>112.6</b>	<b>111.6</b>	<b>112.5</b>
New motor vehicles .....	13	166.0	163.9	155.1	166.7	177.8	173.5	172.5
Autos .....	14	68.3	62.9	59.4	64.1	66.0	63.7	62.2
Trucks .....	15	97.7	101.0	95.8	102.5	111.9	109.8	110.3
Light trucks (including utility vehicles) .....	16	75.0	77.2	73.3	78.0	84.4	79.9	81.0
Other .....	17	22.7	23.9	22.5	24.5	27.5	29.9	29.2
Net purchases of used autos and used light trucks .....	18	-72.3	-64.2	-62.0	-63.6	-65.2	-61.9	-60.0
Used autos .....	19	-35.4	-32.2	-30.8	-32.1	-32.0	-29.9	-29.6
Used light trucks (including utility vehicles) .....	20	-36.9	-32.0	-31.3	-31.5	-33.3	-32.0	-30.4
<b>Gross government investment</b> .....	21	<b>11.7</b>	<b>12.1</b>	<b>11.4</b>	<b>12.1</b>	<b>12.9</b>	<b>13.2</b>	<b>14.2</b>
Autos .....	22	3.3	3.1	3.1	2.8	2.9	2.8	3.0
Trucks .....	23	8.4	8.9	8.3	9.3	9.9	10.4	11.2
<b>Net exports</b> .....	24	<b>-104.5</b>	<b>-101.9</b>	<b>-104.4</b>	<b>-98.6</b>	<b>-104.7</b>	<b>-107.7</b>	<b>-111.1</b>
Exports .....	25	28.9	32.3	32.7	31.6	34.0	32.0	34.1
Autos .....	26	14.9	15.8	16.3	15.3	16.2	15.0	15.9
Trucks .....	27	14.0	16.6	16.4	16.3	17.8	17.1	18.2
Imports .....	28	133.4	134.3	137.1	130.2	138.7	139.7	145.2
Autos .....	29	72.7	70.6	70.8	69.0	74.0	70.6	69.8
Trucks .....	30	60.7	63.7	66.2	61.2	64.7	69.1	75.4
<b>Change in private inventories</b> .....	31	<b>14.8</b>	<b>6.9</b>	<b>2.0</b>	<b>-0.9</b>	<b>6.4</b>	<b>27.0</b>	<b>11.8</b>
Autos .....	32	8.4	0.1	-0.3	5.5	-1.6	0.9	-1.6
New .....	33	7.9	0.1	2.0	2.3	-1.7	0.4	-6.8
Domestic .....	34	6.7	0.2	1.2	3.6	-2.6	-1.0	-4.4
Foreign .....	35	1.2	-0.1	0.8	-1.3	0.9	1.5	-2.4
Used .....	36	0.5	0.0	-2.3	3.2	0.0	0.5	5.2
Trucks .....	37	6.5	6.8	2.3	-6.4	8.0	26.1	13.4
New .....	38	6.1	6.7	4.3	-9.4	8.1	25.6	8.5
Domestic .....	39	4.4	6.7	2.6	-2.2	4.4	24.1	6.2
Foreign .....	40	1.7	0.0	1.6	-7.2	3.7	1.6	2.3
Used <sup>1</sup> .....	41	0.4	0.0	-2.0	3.0	0.0	0.5	4.9
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	42	468.9	485.3	480.8	500.1	501.2	493.0	490.4
Private fixed investment in new autos and new light trucks .....	43	143.3	140.1	132.7	142.2	150.3	143.6	143.2
Domestic output of new autos <sup>2</sup> .....	44	108.4	98.6	98.4	101.7	97.6	97.5	92.3
Sales of imported new autos <sup>3</sup> .....	45	83.5	78.8	77.6	80.3	78.6	78.7	81.0

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

**Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003			2004	
				II	III	IV	I	II
<b>Motor vehicle output</b> .....	1	<b>388.1</b>	<b>404.6</b>	<b>392.7</b>	<b>416.3</b>	<b>419.3</b>	<b>428.3</b>	<b>405.5</b>
Auto output .....	2	148.3	136.9	134.7	143.1	134.5	137.1	133.3
Truck output .....	3	240.0	267.9	258.3	273.4	284.9	291.2	272.4
<b>Final sales of domestic product</b> .....	4	<b>372.6</b>	<b>398.9</b>	<b>392.4</b>	<b>419.3</b>	<b>413.8</b>	<b>401.7</b>	<b>394.6</b>
<b>Personal consumption expenditures</b> .....	5	<b>368.3</b>	<b>388.2</b>	<b>388.1</b>	<b>400.8</b>	<b>397.8</b>	<b>389.2</b>	<b>383.7</b>
New motor vehicles .....	6	255.0	275.9	278.6	294.3	277.2	275.5	275.8
Autos .....	7	103.3	101.0	101.6	102.6	99.8	102.1	102.3
Light trucks (including utility vehicles) .....	8	151.7	175.0	177.1	191.8	177.5	173.5	173.6
Net purchases of used autos and used light trucks .....	9	113.5	112.6	109.6	106.7	121.3	114.1	108.1
Used autos .....	10	57.6	56.9	55.4	53.8	59.8	55.2	52.9
Used light trucks (including utility vehicles) .....	11	56.0	55.7	54.3	52.9	61.5	58.8	55.1
<b>Private fixed investment</b> .....	12	<b>95.4</b>	<b>98.1</b>	<b>95.2</b>	<b>102.2</b>	<b>104.5</b>	<b>103.6</b>	<b>104.0</b>
New motor vehicles .....	13	170.3	169.3	161.4	173.2	182.5	178.6	176.9
Autos .....	14	69.4	65.2	61.4	66.6	68.7	66.3	64.7
Trucks .....	15	100.9	104.2	100.0	106.6	113.7	112.3	112.2
Light trucks (including utility vehicles) .....	16	78.4	80.8	78.0	82.5	86.8	83.3	84.1
Other .....	17	22.5	23.4	22.1	24.1	26.9	28.8	27.9
Net purchases of used autos and used light trucks .....	18	-74.7	-70.9	-65.7	-70.3	-78.0	-74.5	-72.2
Used autos .....	19	-36.4	-35.3	-32.4	-35.3	-37.9	-35.8	-35.4
Used light trucks (including utility vehicles) .....	20	-38.3	-35.5	-33.2	-35.0	-40.1	-38.8	-36.8
<b>Gross government investment</b> .....	21	<b>11.8</b>	<b>12.0</b>	<b>11.5</b>	<b>12.1</b>	<b>12.6</b>	<b>12.9</b>	<b>13.9</b>
Autos .....	22	3.3	3.2	3.1	2.8	2.9	2.8	3.0
Trucks .....	23	8.5	8.9	8.3	9.3	9.7	10.1	10.9
<b>Net exports</b> .....	24	<b>-103.4</b>	<b>-100.2</b>	<b>-102.8</b>	<b>-97.1</b>	<b>-102.2</b>	<b>-105.0</b>	<b>-107.9</b>
Exports .....	25	28.3	31.2	31.6	30.4	32.6	30.6	32.4
Autos .....	26	14.7	15.4	15.9	15.0	15.7	14.5	15.3
Trucks .....	27	13.6	15.8	15.7	15.5	16.9	16.1	17.0
Imports .....	28	131.7	131.4	134.4	127.6	134.8	135.6	140.2
Autos .....	29	71.9	69.4	69.8	68.0	72.3	68.9	67.9
Trucks .....	30	59.8	62.0	64.5	59.5	62.5	66.6	72.2
<b>Change in private inventories</b> .....	31	<b>15.4</b>	<b>10.3</b>	<b>5.3</b>	<b>2.4</b>	<b>9.6</b>	<b>27.6</b>	<b>12.2</b>
Autos .....	32	9.6	3.5	3.1	9.6	1.5	1.1	-1.8
New .....	33	7.9	0.1	2.0	2.3	-1.7	0.4	-6.8
Domestic .....	34	6.8	0.2	1.2	3.7	-2.6	-1.1	-4.5
Foreign .....	35	1.2	-0.1	0.8	-1.2	0.9	1.4	-2.3
Used .....	36	1.7	3.6	-2.4	3.5	-0.1	0.6	6.2
Trucks .....	37	6.0	6.5	2.3	-5.6	7.3	23.6	12.2
New .....	38	5.4	6.0	3.8	-7.9	6.8	21.2	7.1
Domestic .....	39	3.9	6.0	2.3	-1.9	3.7	19.9	5.2
Foreign .....	40	1.5	0.0	1.4	-6.0	3.0	1.3	1.9
Used <sup>1</sup> .....	41	0.4	0.1	-2.1	3.2	-0.1	0.5	5.8
<b>Residual</b> .....	42	<b>0.0</b>	<b>-4.3</b>	<b>-1.5</b>	<b>-4.1</b>	<b>1.1</b>	<b>4.3</b>	<b>-1.3</b>
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	43	475.9	498.7	495.0	515.5	515.5	506.5	502.5
Private fixed investment in new autos and new light trucks .....	44	147.8	145.9	139.3	149.0	155.4	149.5	148.7
Domestic output of new autos <sup>2</sup> .....	45	109.6	101.2	100.2	105.5	101.0	100.2	94.6
Sales of imported new autos <sup>3</sup> .....	46	84.9	81.6	80.4	82.8	81.2	82.0	84.1

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.