

International Data

F. Transactions Tables

Table F.1 presents estimates of U.S. international trade in goods and services that were released on September 10, 2004. It includes preliminary estimates for July 2004 and revised estimates for January through June 2004. The sources for the other tables in this section are as noted.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

	2002	2003	2003							2004						
			June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. ^r	Feb. ^r	Mar. ^r	Apr. ^r	May ^r	June ^r	July ^p
Exports of goods and services	975,940	1,020,503	84,581	85,611	84,105	86,009	88,107	90,133	90,067	88,605	92,249	95,220	94,315	96,895	93,085	95,864
Goods	681,833	713,122	59,420	60,092	58,234	59,926	61,170	63,075	62,613	61,684	64,934	67,302	65,947	68,693	64,675	67,483
Foods, feeds, and beverages	49,616	55,026	4,564	4,670	4,473	4,690	4,794	5,022	4,880	4,563	4,671	4,883	4,667	4,775	4,497	4,473
Industrial supplies and materials	156,812	173,043	14,556	14,887	14,125	14,175	14,632	14,642	15,122	15,127	16,011	16,706	16,330	17,346	16,096	17,333
Capital goods, except automotive	290,437	293,621	24,285	24,511	24,096	24,849	25,482	26,841	26,003	25,880	27,242	27,713	27,087	28,749	26,390	27,879
Automotive vehicles, parts, and engines	78,942	80,686	6,672	6,745	6,357	6,784	6,937	6,764	6,906	6,679	6,972	7,241	7,153	7,246	6,982	7,600
Consumer goods (nonfood), except automotive	84,359	89,908	7,617	7,543	7,470	7,696	7,588	7,979	7,849	7,674	8,153	8,649	8,580	8,532	8,437	8,261
Other goods	32,937	32,488	2,747	2,773	2,766	2,823	2,509	2,930	2,648	2,736	2,849	3,283	3,081	2,982	3,313	2,705
Adjustments ¹	-11,270	-11,649	-1,021	-1,035	-1,053	-1,091	-771	-1,103	-796	-976	-964	-1,173	-951	-938	-1,040	-769
Services	294,107	307,381	25,161	25,519	25,871	26,083	26,937	27,058	27,454	26,921	27,315	27,918	28,368	28,202	28,410	28,381
Travel	66,728	64,509	5,047	5,269	5,401	5,546	5,899	6,041	6,131	5,799	6,011	6,068	6,351	6,226	6,355	6,344
Passenger fares	17,046	15,693	1,245	1,320	1,357	1,359	1,389	1,445	1,476	1,442	1,527	1,558	1,608	1,535	1,547	1,543
Other transportation	29,195	31,833	2,586	2,629	2,613	2,651	2,863	2,805	2,880	2,903	2,992	3,165	3,160	3,143	3,071	3,081
Royalties and license fees	44,219	48,227	4,010	4,029	4,057	4,089	4,141	4,164	4,176	4,158	4,156	4,158	4,161	4,168	4,179	4,204
Other private services	124,181	133,818	11,171	11,171	11,232	11,255	11,432	11,431	11,615	11,494	11,494	11,755	11,804	11,831	11,915	11,916
Transfers under U.S. military agency sales contracts ²	11,943	12,491	1,034	1,034	1,143	1,115	1,146	1,104	1,108	1,063	1,074	1,153	1,222	1,237	1,280	1,229
U.S. Government miscellaneous services	795	810	68	67	68	68	67	68	68	62	61	61	62	62	63	64
Imports of goods and services	1,397,675	1,517,011	124,617	126,425	124,290	127,259	129,596	130,128	134,077	134,373	138,034	142,272	142,509	143,965	148,106	146,008
Goods	1,164,728	1,260,674	103,676	104,769	102,627	105,490	107,345	107,818	111,135	111,276	114,705	118,707	118,935	120,167	123,793	121,992
Foods, feeds, and beverages	49,687	55,831	4,469	4,558	4,563	4,788	4,785	4,883	4,949	4,800	5,090	5,148	5,113	5,260	5,247	5,146
Industrial supplies and materials	267,693	313,818	25,174	26,307	25,954	26,138	25,994	25,831	28,056	28,254	31,228	31,832	30,869	31,925	35,061	33,624
Capital goods, except automotive	283,323	295,833	24,507	24,461	24,185	25,058	25,365	25,642	26,686	26,717	26,292	27,239	27,785	28,027	29,357	29,247
Automotive vehicles, parts, and engines	203,743	210,173	17,949	17,750	16,254	17,510	18,009	18,103	18,337	17,823	18,770	18,934	18,982	19,418	18,705	19,094
Consumer goods (nonfood), except automotive	307,842	333,878	27,012	27,438	27,389	27,775	28,926	29,075	28,853	29,403	28,891	31,217	31,651	31,046	30,960	30,517
Other goods	49,078	47,587	4,085	4,047	3,808	3,910	3,990	4,020	4,028	4,036	4,182	4,035	4,314	4,214	4,217	4,099
Adjustments ¹	3,362	3,553	479	209	474	310	277	264	226	243	251	302	220	277	247	266
Services	232,947	256,337	20,941	21,656	21,663	21,769	22,251	22,310	22,942	23,097	23,329	23,565	23,574	23,798	24,313	24,016
Travel	58,044	56,613	4,442	4,738	4,902	4,769	4,938	4,953	5,211	5,216	5,211	5,081	5,305	5,417	5,448	5,398
Passenger fares	19,969	20,957	1,689	1,846	1,875	1,791	1,853	1,894	1,816	1,842	1,850	1,882	1,906	1,906	1,999	1,954
Other transportation	38,407	44,768	3,706	3,884	3,639	3,790	3,783	3,697	4,072	4,163	4,327	4,561	4,228	4,223	4,514	4,325
Royalties and license fees	19,235	20,049	1,669	1,711	1,736	1,757	1,753	1,766	1,785	1,732	1,737	1,754	1,813	1,836	1,848	1,841
Other private services	75,271	85,829	7,077	7,143	7,152	7,263	7,429	7,470	7,509	7,616	7,670	7,741	7,751	7,837	7,922	7,954
Direct defense expenditures ²	19,101	25,117	2,108	2,083	2,108	2,148	2,243	2,278	2,296	2,269	2,273	2,282	2,304	2,311	2,315	2,280
U.S. Government miscellaneous services	2,920	3,004	250	251	251	251	252	252	253	259	261	264	267	268	267	264
Memoranda:																
Balance on goods	-482,895	-547,552	-44,255	-44,677	-44,393	-45,565	-46,176	-44,742	-48,523	-49,592	-49,771	-51,405	-52,988	-51,474	-59,118	-54,510
Balance on services	61,160	51,044	4,220	3,863	4,208	4,314	4,686	4,748	4,512	3,824	3,986	4,353	4,794	4,404	4,097	4,365
Balance on goods and services	-421,735	-496,508	-40,035	-40,814	-40,185	-41,251	-41,490	-39,994	-44,011	-45,768	-45,785	-47,052	-48,194	-47,070	-55,021	-50,145

p Preliminary.

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1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Bureau of the Census.

Table F.2. U.S. International Transactions
 (Millions of dollars)

Line	(Credits +; debits -) ¹	2002	2003	Not seasonally adjusted				Seasonally adjusted			
				2003			2004	2003			2004
				II	III	IV	I ^p	II	III	IV	I ^p
Current account											
1	Exports of goods and services and income receipts	1,242,739	1,314,888	319,352	327,829	354,990	360,594	317,367	329,508	352,336	361,317
2	Exports of goods and services	975,940	1,020,503	249,271	253,788	273,044	275,462	248,474	255,723	268,306	276,838
3	Goods, balance of payments basis ²	681,833	713,122	177,552	172,740	191,170	193,902	174,554	178,251	186,858	193,920
4	Services ³	294,107	307,381	71,719	81,048	81,874	81,560	73,920	77,472	81,448	82,918
5	Transfers under U.S. military agency sales contracts ⁴	11,943	12,491	3,014	3,292	3,358	3,335	3,014	3,292	3,358	3,335
6	Travel	66,728	64,509	14,518	19,220	17,169	16,197	14,360	16,216	18,071	18,018
7	Passenger fares	17,046	15,693	3,440	4,561	4,238	4,085	3,522	4,036	4,310	4,441
8	Other transportation	29,195	31,833	7,777	8,215	8,489	8,656	7,709	7,893	8,548	9,065
9	Royalties and license fees ⁵	44,219	48,227	11,779	11,914	13,248	12,366	11,943	12,175	12,481	12,724
10	Other private services ⁵	124,181	133,818	30,989	33,643	35,169	36,717	33,170	33,657	34,477	35,131
11	U.S. Government miscellaneous services	795	810	202	203	203	204	202	203	203	204
12	Income receipts	266,799	294,385	70,081	74,041	81,946	85,132	68,893	73,785	84,030	84,479
13	Income receipts on U.S.-owned assets abroad	263,861	291,354	69,351	73,272	81,155	84,373	68,163	73,016	83,239	83,720
14	Direct investment receipts	147,291	187,522	43,984	47,452	54,798	57,103	42,704	47,229	56,843	56,540
15	Other private receipts	113,267	99,135	24,218	24,498	25,074	26,453	24,218	24,498	25,074	26,453
16	U.S. Government receipts	3,303	4,697	1,149	1,322	1,283	817	1,241	1,289	1,322	727
17	Compensation of employees	2,938	3,031	730	769	791	759	730	769	791	759
18	Imports of goods and services and income payments	-1,657,301	-1,778,117	-438,545	-455,104	-465,755	-469,154	-434,873	-444,497	-461,679	-485,573
19	Imports of goods and services	-1,397,675	-1,517,011	-374,464	-387,701	-399,429	-397,754	-371,854	-377,973	-393,800	-413,769
20	Goods, balance of payments basis ²	-1,164,728	-1,260,674	-310,988	-319,254	-333,246	-332,718	-310,087	-312,886	-326,299	-344,688
21	Services ³	-232,947	-256,337	-63,476	-68,447	-66,183	-65,036	-61,767	-65,087	-67,501	-69,081
22	Direct defense expenditures	-19,101	-25,117	-6,229	-6,339	-6,817	-6,810	-6,229	-6,339	-6,810	-6,810
23	Travel	-58,044	-56,613	-14,286	-16,868	-13,230	-12,977	-12,790	-14,409	-15,102	-15,226
24	Passenger fares	-19,969	-20,957	-5,347	-6,163	-4,949	-4,832	-4,875	-5,512	-5,563	-5,336
25	Other transportation	-38,407	-44,768	-11,242	-11,668	-11,610	-12,107	-11,109	-11,312	-11,551	-12,763
26	Royalties and license fees ⁵	-19,235	-20,049	-4,726	-5,180	-5,663	-5,147	-4,912	-5,204	-5,304	-5,302
27	Other private services ⁵	-75,271	-85,829	-20,897	-21,476	-23,157	-22,403	-21,103	-21,558	-22,407	-22,884
28	U.S. Government miscellaneous services	-2,920	-3,004	-749	-753	-757	-760	-749	-753	-757	-760
29	Income payments	-259,626	-261,106	-64,081	-67,403	-66,326	-71,400	-63,019	-66,524	-67,879	-71,804
30	Income payments on foreign-owned assets in the United States	-251,246	-252,573	-62,078	-65,265	-64,009	-69,282	-60,899	-64,402	-65,713	-69,645
31	Direct investment payments	-46,460	-68,657	-17,541	-19,452	-16,585	-20,683	-18,589	-18,589	-18,289	-21,046
32	Other private payments	-128,672	-111,874	-26,785	-27,844	-29,099	-29,440	-26,785	-27,844	-29,099	-29,440
33	U.S. Government payments	-76,114	-72,042	-17,752	-17,969	-18,325	-19,159	-17,752	-17,969	-18,325	-19,159
34	Compensation of employees	-8,380	-8,533	-2,003	-2,138	-2,317	-2,118	-2,120	-2,122	-2,166	-2,159
35	Unilateral current transfers, net	-59,382	-67,439	-16,001	-16,674	-17,785	-21,002	-16,639	-16,639	-17,617	-20,623
36	U.S. Government grants ⁴	-17,097	-21,865	-5,832	-5,447	-4,753	-7,798	-5,832	-5,447	-4,753	-7,798
37	U.S. Government pensions and other transfers	-5,125	-5,341	-1,208	-1,155	-1,941	-1,373	-1,335	-1,334	-1,352	-1,350
38	Private remittances and other transfers ⁶	-37,160	-40,233	-8,961	-10,072	-11,091	-11,831	-9,202	-9,858	-11,512	-11,475
Capital and financial account											
Capital account											
39	Capital account transactions, net	-1,260	-3,079	-1,552	-821	-300	-344	-1,552	-821	-300	-344
Financial account											
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-198,014	-283,414	-114,630	-10,447	-51,942	-292,886	-110,962	-8,138	-61,647	-289,293
41	U.S. official reserve assets, net	-3,681	1,523	-170	-611	2,221	557	-170	-611	2,221	557
42	Gold ⁷										
43	Special drawing rights	-475	601	-102	-97	-97	-100	-102	-97	-97	-100
44	Reserve position in the International Monetary Fund	-2,632	1,494	86	-383	2,435	815	86	-383	2,435	815
45	Foreign currencies	-574	-572	-154	-131	-117	-158	-154	-131	-117	-158
46	U.S. Government assets, other than official reserve assets, net	345	537	310	483	-309	539	310	483	-309	539
47	U.S. credits and other long-term assets	-5,251	-7,279	-1,591	-1,532	-1,728	-490	-1,591	-1,532	-1,728	-490
48	Repayments on U.S. credits and other long-term assets ⁸	5,701	7,981	1,975	2,035	1,526	1,037	1,975	2,035	1,526	1,037
49	U.S. foreign currency holdings and U.S. short-term assets, net	-105	-165	-74	-20	-107	-8	-74	-20	-107	-8
50	U.S. private assets, net	-194,678	-285,474	-114,770	-10,319	-53,854	-293,982	-111,102	-8,010	-63,559	-290,389
51	Direct investment	-134,835	-173,799	-37,717	-47,515	-44,000	-60,799	-34,049	-45,206	-53,705	-57,206
52	Foreign securities	15,889	-27,337	8,429	-28,312	-25,835	-15,211	8,429	-28,312	-25,835	-15,211
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-45,425	-28,932	-22,480	35,845	-31,090	-34,534	-22,480	35,845	-31,090	-34,534
54	U.S. claims reported by U.S. banks, not included elsewhere	-30,307	-10,406	-63,002	29,663	47,071	-183,438	-63,002	29,663	47,071	-183,438
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	768,246	829,173	220,419	135,414	227,645	447,374	218,553	134,202	230,311	447,594
56	Foreign official assets in the United States, net	113,990	248,573	65,245	50,663	83,679	125,240	65,245	50,663	83,679	125,240
57	U.S. Government securities	89,016	194,568	45,958	27,293	81,472	113,126	45,958	27,293	81,472	113,126
58	U.S. Treasury securities ⁹	60,466	169,685	42,668	23,953	72,787	100,110	42,668	23,953	72,787	100,110
59	Other ¹⁰	28,550	24,883	3,290	3,340	8,685	13,016	3,290	3,340	8,685	13,016
60	Other U.S. Government liabilities ¹¹	137	-564	-16	-41	-70	-177	-16	-41	-70	-177
61	U.S. liabilities reported by U.S. banks, not included elsewhere	21,221	49,420	18,552	22,019	524	10,849	18,552	22,019	524	10,849
62	Other foreign official assets ¹²	3,616	5,149	751	1,392	1,753	1,442	751	1,392	1,753	1,442
63	Other foreign assets in the United States, net	654,256	580,600	155,174	84,751	143,966	322,134	153,308	83,539	146,632	322,354
64	Direct investment	72,411	39,890	1,322	-1,598	8,053	17,765	-544	-2,810	10,719	17,985
65	U.S. Treasury securities	100,432	113,432	53,254	46,490	4,714	66,372	53,254	46,490	4,714	66,372
66	U.S. securities other than U.S. Treasury securities	285,500	250,981	92,407	18,090	83,761	62,329	92,407	18,090	83,761	62,329
67	U.S. currency	21,513	16,640	1,458	2,768	7,487	-1,800	1,458	2,768	7,487	-1,800
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	77,990	84,014	-2,257	12,721	4,140	36,164	-2,257	12,721	4,140	36,164
69	U.S. liabilities reported by U.S. banks, not included elsewhere	96,410	75,643	8,990	6,280	35,811	141,304	8,990	6,280	35,811	141,304
70	Statistical discrepancy (sum of above items with sign reversed)	-95,028	-12,012	30,957	19,803	-46,853	-24,582	27,836	6,385	-41,404	-13,078
70a	Of which: Seasonal adjustment discrepancy							-3,121	-13,418	5,449	11,504
Memoranda:											
71	Balance on goods (lines 3 and 20)	-482,895	-547,552	-133,436	-146,514	-142,076	-138,816	-135,533	-134,635	-139,441	-150,768
72	Balance on services (lines 4 and 21)	61,160	51,044	8,243	12,601	15,691	16,524	12,153	12,385	13,947	13,837
73	Balance on goods and services (lines 2 and 19)	-421,735	-496,508	-125,193	-133,913	-126,385	-122,292	-123,380	-122,250	-125,494	-136,931
74	Balance on income (lines 12 and 29)	7,173	33,279	6,000	6,638	15,620	13,732	5,874	7,261	16,151	12,675
75	Unilateral current transfers, net (line 35)	-59,382	-67,439	-16,001	-16,674	-17,785	-21,002	-16,639	-16,639	-17,617	-20,623
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	-473,944	-530,668	-135,194	-143,949	-128,550	-129,562	-133,875	-131,628	-126,960	-144,879

^pPreliminary.
 See footnotes on page D-68.

Source: Table 1 in "U.S. International Transactions, First Quarter 2004" in the July 2004 Issue of the SURVEY OF CURRENT BUSINESS.

Table F.3. U.S. International Transactions, by Area

[Millions of dollars]

Line	(Credits +; debits -) ¹	Europe			European Union ¹⁴			United Kingdom			Canada		
		2003		2004	2003		2004	2003		2004	2003		2004
		III	IV	I ^P	III	IV	I ^P	III	IV	I ^P	III	IV	I ^P
Current account													
1	Exports of goods and services and income receipts	104,289	113,324	114,970	89,306	98,095	99,060	25,551	26,725	28,038	52,219	57,789	59,790
2	Exports of goods and services	71,103	77,334	77,418	61,596	67,250	67,400	16,999	17,810	18,005	46,197	50,916	52,552
3	Goods, balance of payments basis ²	39,390	44,626	46,358	34,320	38,916	40,830	7,845	8,170	8,898	39,517	44,071	45,016
4	Services ³	31,713	32,708	31,060	27,276	28,334	26,570	9,154	9,640	9,107	6,680	6,845	7,536
5	Transfers under U.S. military agency sales contracts ⁴	1,130	1,027	963	931	814	741	99	94	98	51	48	51
6	Travel	6,587	6,077	5,155	5,740	5,336	4,444	2,464	2,418	1,998	1,601	1,547	2,156
7	Passenger fares	1,659	1,549	1,407	1,548	1,470	1,340	743	752	659	552	512	658
8	Other transportation	2,804	2,772	2,880	2,427	2,393	2,487	649	630	635	661	669	664
9	Royalties and license fees ⁵	5,708	6,411	5,914	4,819	5,468	5,030	984	1,138	1,032	819	936	886
10	Other private services ⁵	13,781	14,828	14,697	11,779	12,821	12,496	4,211	4,604	4,681	2,975	3,112	3,100
11	U.S. Government miscellaneous services	44	44	44	32	32	32	4	4	4	21	21	21
12	Income receipts	33,186	35,990	37,552	27,710	30,845	31,660	8,552	8,915	10,033	6,022	6,873	7,238
13	Income receipts on U.S.-owned assets abroad	33,090	35,893	37,456	27,640	30,774	31,591	8,529	8,892	10,010	5,997	6,847	7,210
14	Direct investment receipts	20,640	23,429	24,146	16,602	19,541	19,740	3,667	3,876	4,621	4,298	5,085	5,467
15	Other private receipts	12,063	12,226	12,910	10,851	11,027	11,642	4,862	4,936	5,389	1,699	1,762	1,743
16	U.S. Government receipts	387	238	400	187	206	209	.....	80	.....	.....	.....	.....
17	Compensation of employees	96	97	96	70	71	69	23	23	23	25	26	28
18	Imports of goods and services and income payments	-135,712	-137,624	-139,147	-115,496	-119,954	-119,341	-33,038	-35,646	-34,924	-63,394	-65,368	-68,113
19	Imports of goods and services	-101,109	-104,436	-102,374	-85,909	-90,317	-87,770	-18,813	-19,521	-18,609	-60,500	-62,376	-65,187
20	Goods, balance of payments basis ²	-70,647	-75,697	-74,766	-60,223	-65,880	-64,341	-10,487	-11,397	-10,889	-54,678	-57,829	-60,998
21	Services ³	-30,462	-28,739	-27,608	-25,686	-24,437	-23,429	-8,326	-8,124	-7,720	-5,822	-4,547	-4,189
22	Direct defense expenditures	-2,703	-3,009	-3,000	-2,323	-2,609	-2,620	-219	-222	-215	-24	-33	-20
23	Travel	-6,078	-4,155	-3,861	-5,070	-3,668	-3,429	-1,536	-1,274	-1,280	-2,731	-1,168	-990
24	Passenger fares	-3,433	-2,350	-2,231	-3,088	-2,152	-2,022	-1,145	-899	-759	-126	-112	-86
25	Other transportation	-4,443	-4,354	-4,524	-3,595	-3,573	-3,688	-823	-853	-858	-913	-909	-955
26	Royalties and license fees ⁵	-2,902	-3,202	-2,762	-2,239	-2,510	-2,124	-393	-464	-433	-195	-239	-229
27	Other private services ⁵	-10,596	-11,360	-10,918	-9,123	-9,675	-9,294	-4,192	-4,394	-4,157	-1,788	-2,041	-1,864
28	U.S. Government miscellaneous services	-307	-309	-312	-248	-250	-252	-18	-18	-18	-45	-45	-45
29	Income payments	-34,603	-33,188	-36,773	-29,877	-29,637	-31,571	-14,225	-16,125	-16,315	-2,894	-2,992	-2,926
30	Income payments on foreign-owned assets in the United States	-34,504	-33,063	-36,647	-29,511	-29,550	-31,483	-14,207	-16,104	-16,294	-2,811	-2,898	-2,830
31	Direct investment payments	-12,713	-10,518	-14,169	-10,167	-9,494	-11,634	-3,975	-5,289	-5,481	-1,330	-1,333	-1,180
32	Other private payments	-16,541	-17,446	-17,455	-15,100	-15,956	-15,859	-9,367	-9,949	-9,801	-1,187	-1,233	-1,286
33	U.S. Government payments	-5,250	-5,099	-5,023	-4,244	-4,100	-3,990	-865	-866	-1,012	-294	-332	-364
34	Compensation of employees	-99	-125	-126	-76	-87	-88	-18	-21	-21	-83	-94	-96
35	Unilateral current transfers, net	-671	-935	-690	-57	-381	-76	425	236	524	-28	-52	-145
36	U.S. Government grants ⁴	-630	-549	-552	-44	.....	-5	.....	.....	.....	.....	.....	.....
37	U.S. Government pensions and other transfers	-403	-469	-426	-341	-352	-352	-61	-61	-57	-139	-139	-153
38	Private remittances and other transfers ⁶	362	83	288	328	-29	281	486	297	581	111	87	8
Capital and financial account													
Capital account													
39	Capital account transactions, net	-135	-125	-144	-56	-50	-60	-9	-8	-9	32	25	23
Financial account													
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-17,181	7,665	-192,613	-25,600	-215	-157,656	-21,721	3,431	-100,096	-4,433	-1,049	-10,751
41	U.S. official reserve assets, net	-131	-117	-158	-85	-77	-118	.....	.....	.....	.....	.....	.....
42	Gold ⁷ .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	-131	-117	-158	-85	-77	-118	.....	.....	.....	.....	.....	.....
46	U.S. Government assets, other than official reserve assets, net	310	148	310	140	89	104	2	58	-4	.....	.....	.....
47	U.S. credits and other long-term assets	-62	-45	-19	.....	.....	.....	.....	.....	.....	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets ⁸	368	250	336	136	109	111	.....	68	.....	.....	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net	4	-57	-7	4	-20	-7	2	-10	-4	.....	.....	.....
50	U.S. private assets, net	-17,360	7,634	-192,765	-25,655	-227	-157,642	-21,723	3,373	-100,092	-4,433	-1,049	-10,751
51	Direct investment	-27,235	-31,451	-21,517	-22,697	-25,224	-18,453	-10,497	-7,110	1,660	-3,715	1,608	-12,326
52	Foreign securities	-13,700	9,338	-14,752	-11,277	7,084	-17,330	-13,195	1,384	-13,388	2,803	-1,168	1,386
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	17,192	-7,647	-34,758	16,960	-8,072	-34,184	12,923	-8,807	-32,835	1,597	-971	1,773
54	U.S. claims reported by U.S. banks, not included elsewhere	6,383	37,394	-121,738	-8,641	25,985	-87,675	-10,954	17,906	-55,529	-5,118	-518	16
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	60,433	37,336	195,963	52,874	26,907	162,550	73,795	6,398	143,955	4,576	14,265	11,400
56	Foreign official assets in the United States, net	308	-7,144	1,655	(18)	(18)	(18)	(18)	(18)	(18)	406	-365	1,751
57	U.S. Government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)
58	U.S. Treasury securities ⁹	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)
59	Other ¹⁰	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)
60	Other U.S. Government liabilities ¹¹	-177	-348	34	-336	-429	-274	-3	-12	-98	-19	4	-22
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)
62	Other foreign official assets ¹²	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)
63	Other foreign assets in the United States, net	60,125	44,480	194,308	(18)	(18)	(18)	(18)	(18)	(18)	4,170	14,630	9,649
64	Direct investment	-11,583	-5,602	8,573	-10,501	6,443	7,189	-3,253	-4,898	3,229	1,951	6,495	177
65	U.S. Treasury securities	15,386	-6,121	48,901	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)
66	U.S. securities other than U.S. Treasury securities	13,950	40,080	13,176	10,367	33,709	8,748	12,047	25,260	9,262	-1,837	9,061	6,207
67	U.S. currency .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	17,806	4,256	30,861	15,202	2,605	31,367	17,365	-8,097	35,822	(17)	(17)	(17)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	24,566	11,867	92,797	18,384, 12	18,542, 15	115,520, 18	147,639, 18	5,855, 18	195,740, 18	-2,551	-96	-5,473
70	Statistical discrepancy (sum of above items with sign reversed)	-11,023	-19,641	21,661	-971	-4,402	15,523	-45,003	-1,136	-37,488	11,028	-5,610	7,796
Memoranda:													
71	Balance on goods (lines 3 and 20)	-31,257	-31,071	-28,408	-25,903	-26,964	-23,511	-2,642	-3,227	-1,991	-15,161	-13,758	-15,982
72	Balance on services (lines 4 and 21)	1,251	3,969	3,452	1,590	3,897	3,141	828	1,516	1,387	858	2,298	3,347
73	Balance on goods and services (lines 2 and 19)	-30,006	-27,102	-24,956	-24,313	-23,067	-20,370	-1,814	-1,711	-604	-14,303	-11,460	-12,635
74	Balance on income (lines 12 and 29)	-1,417	2,802	779	-1,877	1,208	89	-5,673	-7,210	-6,282	3,128	3,881	4,312
75	Unilateral current transfers, net (line 35)	-671	-935	-690	-57	-381	-76	425	236	524	-28	-52	-145
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	-32,094	-25,235	-24,867	-26,247	-22,240	-20,357	-7,062					

Table F.3. U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits -) ¹	Latin America and Other Western Hemisphere			Mexico ¹⁵			Japan		
		2003		2004	2003		2004	2003		2004
		III	IV	I ^P	III	IV	I ^P	III	IV	I ^P
Current account										
1	Exports of goods and services and income receipts	63,747	69,910	69,035	.....	.....	32,967	24,185	25,538	25,611
2	Exports of goods and services	51,796	55,126	54,257	.....	.....	30,104	20,547	21,209	20,923
3	Goods, balance of payments basis ²	37,347	40,258	40,531	.....	.....	25,849	12,260	12,925	12,708
4	Services ³	14,449	14,868	13,726	.....	.....	4,255	8,287	8,284	8,215
5	Transfers under U.S. military agency sales contracts ⁴	100	99	100	.....	.....	1	105	99	104
6	Travel	4,973	4,729	4,045	.....	.....	1,492	2,367	2,220	2,155
7	Passenger fares	1,212	1,134	1,088	.....	.....	317	770	701	634
8	Other transportation	917	958	957	.....	.....	218	793	848	838
9	Royalties and license fees ⁵	994	1,122	969	.....	.....	280	1,669	1,804	1,737
10	Other private services ⁵	6,209	6,782	6,522	.....	.....	1,942	2,557	2,586	2,721
11	U.S. Government miscellaneous services	44	44	45	.....	.....	5	26	26	26
12	Income receipts	11,951	14,784	14,778	.....	.....	2,863	3,638	4,329	4,688
13	Income receipts on U.S.-owned assets abroad	11,900	14,733	14,726	.....	.....	2,856	3,620	4,311	4,670
14	Direct investment receipts	6,145	8,873	8,795	.....	.....	2,376	2,198	2,778	2,895
15	Other private receipts	5,696	5,748	5,891	.....	.....	476	1,421	1,532	1,775
16	U.S. Government receipts	59	112	40	.....	.....	7	1	1	.....
17	Compensation of employees	51	51	52	.....	.....	7	18	18	18
18	Imports of goods and services and income payments	-78,074	-78,882	-81,566	.....	.....	-42,078	-42,675	-46,011	-45,648
19	Imports of goods and services	-68,225	-69,757	-71,277	.....	.....	-39,933	-33,564	-36,404	-36,318
20	Goods, balance of payments basis ²	-55,175	-57,106	-58,128	.....	.....	-36,636	-28,655	-31,215	-31,141
21	Services ³	-13,050	-12,651	-13,149	.....	.....	-3,297	-4,909	-5,189	-5,177
22	Direct defense expenditures	-64	-72	-90	.....	.....	-5	-407	-430	-390
23	Travel	-5,090	-4,468	-4,963	.....	.....	-2,217	-615	-604	-620
24	Passenger fares	-801	-685	-751	.....	.....	-239	-250	-262	-261
25	Other transportation	-921	-903	-957	.....	.....	-245	-1,234	-1,271	-1,323
26	Royalties and license fees ⁵	-288	-303	-262	.....	.....	-23	-1,470	-1,532	-1,558
27	Other private services ⁵	-5,750	-6,084	-5,990	.....	.....	-515	-884	-1,041	-976
28	U.S. Government miscellaneous services	-136	-136	-136	.....	.....	-53	-49	-49	-49
29	Income payments	-9,849	-9,125	-10,289	.....	.....	-2,145	-9,111	-9,607	-9,330
30	Income payments on foreign-owned assets in the United States	-8,042	-7,297	-8,663	.....	.....	-562	-9,095	-9,579	-9,302
31	Direct investment payments	-329	569	-571	.....	.....	-36	-2,513	-2,660	-1,686
32	Other private payments	-5,944	-6,055	-6,190	.....	.....	-187	-1,448	-1,516	-1,555
33	U.S. Government payments	-1,769	-1,811	-1,902	.....	.....	-339	-5,134	-5,403	-6,061
34	Compensation of employees	-1,807	-1,828	-1,626	.....	.....	-1,583	-16	-28	-28
35	Unilateral current transfers, net	-6,604	-6,960	-7,336	.....	.....	-1,914	-28	-4	-48
36	U.S. Government grants ⁴	-428	-526	-566	.....	.....	.....	.....	.....	.....
37	U.S. Government pensions and other transfers	-196	-258	-210	.....	.....	.....	-35	-37	-26
38	Private remittances and other transfers ⁶	-5,980	-6,176	-6,560	.....	.....	-1,914	7	33	-22
Capital and financial account										
Capital account										
39	Capital account transactions, net	-21	-4	-13	.....	.....	-4	6	6	6
Financial account										
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	52,973	-2,533	-52,206	.....	.....	997	-11,990	-25,465	-10,618
41	U.S. official reserve assets, net .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
42	Gold ⁷ .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. Government assets, other than official reserve assets, net	105	84	125	.....	.....	10	.....	-10	.....
47	U.S. credits and other long-term assets	-52	-61	-20	.....	.....	.....	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets ⁸	197	177	145	.....	.....	10	.....	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net	-40	-32	.....	.....	.....	.....	.....	-10	.....
50	U.S. private assets, net	52,868	-2,617	-52,331	.....	.....	987	-11,990	-25,455	-10,618
51	Direct investment	-2,092	-11,320	-11,320	.....	.....	-2,440	-2,158	-1,272	-1,803
52	Foreign securities	-2,129	2,021	8,733	.....	.....	2,790	-10,567	-20,154	-16,293
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	22,747	-19,382	2,296	.....	.....	-41	-306	-679	624
54	U.S. claims reported by U.S. banks, not included elsewhere	35,342	16,264	-52,040	.....	.....	678	1,041	-3,350	6,854
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	-6,921	52,530	95,198	.....	.....	3,714	18,718	54,479	104,709
56	Foreign official assets in the United States, net	522	437	4,162	.....	.....	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
57	U.S. Government securities	(¹⁷)	(¹⁷)	(¹⁷)	.....	.....	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	.....	.....	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	.....	.....	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
60	Other U.S. Government liabilities ¹¹	30	20	56	.....	.....	-1	202	-161	-102
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁷)	(¹⁷)	(¹⁷)	.....	.....	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	.....	.....	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
63	Other foreign assets in the United States, net	-7,443	52,093	91,036	.....	.....	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
64	Direct investment	638	-1,198	2,071	.....	.....	43	2,197	3,187	3,126
65	U.S. Treasury securities	(¹⁷)	(¹⁷)	(¹⁷)	.....	.....	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	15,018	21,756	24,177	.....	.....	750	-15,783	4,636	4,563
67	U.S. currency .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹⁷)	(¹⁷)	(¹⁷)	.....	.....	46	377	-44	649
69	U.S. liabilities reported by U.S. banks, not included elsewhere	-23,663	26,102	54,826	.....	.....	1 ⁸² 876	1 ⁸³ 31,725	1 ⁸⁴ 46,861	1 ⁸⁵ 96,473
70	Statistical discrepancy (sum of above items with sign reversed)	-25,100	-34,061	-23,112	.....	.....	6,318	11,784	-8,543	-74,012
Memoranda:										
71	Balance on goods (lines 3 and 20)	-17,828	-16,848	-17,597	.....	.....	-10,787	-16,395	-18,290	-18,433
72	Balance on services (lines 4 and 21)	1,399	2,217	577	.....	.....	958	3,378	3,095	3,038
73	Balance on goods and services (lines 2 and 19)	-16,429	-14,631	-17,020	.....	.....	-9,829	-13,017	-15,195	-15,395
74	Balance on income (lines 12 and 29)	2,102	5,659	4,489	.....	.....	718	-5,473	-5,278	-4,642
75	Unilateral current transfers, net (line 35)	-6,604	-6,960	-7,336	.....	.....	-1,914	-28	-4	-48
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	-20,931	-15,932	-19,867	.....	.....	-11,025	-18,518	-20,477	-20,085

Table F.3. U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits -) ¹	Australia			Other countries in Asia and Africa			International organizations and unallocated ¹⁶		
		2003		2004	2003		2004	2003		2004
		III	IV	I ^p	III	IV	I ^p	III	IV	I ^p
Current account										
1	Exports of goods and services and income receipts	6,662	6,507	6,481	67,090	72,028	74,650	9,637	9,894	10,057
2	Exports of goods and services	5,097	4,775	4,635	57,580	62,143	64,146	1,468	1,541	1,531
3	Goods, balance of payments basis ²	3,572	3,208	3,134	40,654	46,082	46,155			
4	Services ³	1,525	1,567	1,501	16,926	16,061	17,991	1,468	1,541	1,531
5	Transfers under U.S. military agency sales contracts ⁴	37	35	37	1,869	2,050	2,080			
6	Travel	452	400	357	3,240	2,196	2,329			
7	Passenger fares	89	89	78	279	253	220			
8	Other transportation	92	86	80	2,774	2,978	3,047	174	178	190
9	Royalties and license fees ⁵	211	271	262	1,888	2,012	1,949	625	692	649
10	Other private services ⁵	642	684	685	6,810	6,506	8,300	669	671	692
11	U.S. Government miscellaneous services	2	2	2	66	66	66			
12	Income receipts	1,565	1,732	1,846	9,510	9,885	10,504	8,169	8,353	8,526
13	Income receipts on U.S.-owned assets abroad	1,558	1,725	1,839	9,407	9,782	10,399	7,700	7,864	8,073
14	Direct investment receipts	1,126	1,277	1,354	7,503	7,737	8,774	5,542	5,619	5,672
15	Other private receipts	432	448	485	1,126	1,210	1,348	2,061	2,148	2,301
16	U.S. Government receipts				778	835	277	97	97	100
17	Compensation of employees	7	7	7	103	103	105	469	489	453
18	Imports of goods and services and income payments	-3,028	-2,915	-3,353	-127,867	-130,622	-126,896	-4,354	-4,333	-4,431
19	Imports of goods and services	-2,528	-2,587	-2,570	-120,827	-122,970	-119,111	-948	-899	-917
20	Goods, balance of payments basis ²	-1,696	-1,684	-1,669	-108,403	-109,715	-106,016			
21	Services ³	-832	-903	-902	-12,424	-13,255	-13,095	-948	-899	-917
22	Direct defense expenditures	-26	-44	-26	-3,115	-3,229	-3,284			
23	Travel	-265	-256	-281	-2,089	-2,579	-2,262			
24	Passenger fares	-163	-166	-190	-1,390	-1,374	-1,313			
25	Other transportation	-42	-51	-56	-3,443	-3,520	-3,649	-672	-602	-643
26	Royalties and license fees ⁵	-19	-37	-33	-59	-83	-58	-247	-267	-245
27	Other private services ⁵	-308	-340	-306	-2,122	-2,262	-2,321	-28	-29	-28
28	U.S. Government miscellaneous services	-9	-9	-9	-206	-208	-208	-1	-1	-1
29	Income payments	-500	-328	-783	-7,040	-7,652	-7,785	-3,406	-3,434	-3,514
30	Income payments on foreign-owned assets in the United States	-497	-324	-779	-6,910	-7,414	-7,547	-3,406	-3,434	-3,514
31	Direct investment payments	-123	81	-365	103	-144	-101	-2,547	-2,580	-2,611
32	Other private payments	-265	-279	-287	-1,640	-1,747	-1,793	-819	-823	-874
33	U.S. Government payments	-109	-126	-127	-5,373	-5,523	-5,653	-40	-31	-29
34	Compensation of employees	-3	-4	-4	-130	-238	-238			
35	Unilateral current transfers, net	-22	-21	-48	-7,464	-7,350	-10,803	-1,857	-2,463	-1,932
36	U.S. Government grants ⁴				-3,913	-3,369	-6,540	-476	-309	-140
37	U.S. Government pensions and other transfers	-14	-15	-15	-137	-139	-140	-231	-884	-403
38	Private remittances and other transfers ⁶	-8	-6	-33	-3,414	-3,842	-4,123	-1,150	-1,270	-1,389
Capital and financial account										
Capital account										
39	Capital account transactions, net	-7	-7	-7	-696	-195	-209			
Financial account										
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-4,656	-7,304	-5,060	-17,642	-20,735	-15,323	-7,518	-2,521	-6,315
41	U.S. official reserve assets, net							-480	2,338	715
42	Gold ⁷									
43	Special drawing rights							-97	-97	-100
44	Reserve position in the International Monetary Fund							-383	2,435	815
45	Foreign currencies									
46	U.S. Government assets, other than official reserve assets, net		-1		363	-285	351	-295	-245	-247
47	U.S. credits and other long-term assets				-1,123	-1,377	-204	-295	-245	-247
48	Repayments on U.S. credits and other long-term assets ⁸				1,470	1,099	556			
49	U.S. foreign currency holdings and U.S. short-term assets, net		-1		16	-7	-1			
50	U.S. private assets, net	-4,656	-7,303	-5,060	-18,005	-20,450	-15,674	-6,743	-4,614	-6,783
51	Direct investment	-1,255	-1,115	-970	-4,518	-4,631	-7,191	-5,542	-5,619	-5,672
52	Foreign securities	664	-2,948	-204	-5,337	-12,452	5,763	-46	-472	156
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-3,877	-3,079	-2,356	-1,506	666	-513	-2	2	
54	U.S. claims reported by U.S. banks, not included elsewhere	-188	-161	-1,530	-6,644	-4,033	-13,733	-1,153	1,475	-1,267
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	3,433	9,632	-3,491	49,640	54,191	42,938	5,535	5,212	657
56	Foreign official assets in the United States, net	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	3	15	2
57	U.S. Government securities	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)			
58	U.S. Treasury securities ⁹	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)			
59	Other ¹⁰	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)			
60	Other U.S. Government liabilities ¹¹	19	2		-99	398	-145	3	15	2
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)			
62	Other foreign official assets ¹²	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)			
63	Other foreign assets in the United States, net	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	5,532	5,197	655
64	Direct investment	3,083	2,716	285	-431	-125	922	2,547	2,580	2,611
65	U.S. Treasury securities	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	-543	1,036	1,097	7,779	7,064	12,823	-494	128	286
67	U.S. currency							2,768	7,487	-1,800
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-79	846	-595	1,102	-404	2,948			
69	U.S. liabilities reported by U.S. banks, not included elsewhere	¹⁸ 793	¹⁸ 8,032	¹⁸ -4,278	¹⁸ 41,289	¹⁸ 47,258	¹⁸ 26,390	¹⁸ 711	¹⁸ -4,998	¹⁸ -442
70	Statistical discrepancy (sum of above items with sign reversed)	-2,382	-5,892	5,478	36,939	32,683	35,643	-1,443	-5,789	1,964
Memoranda:										
71	Balance on goods (lines 3 and 20)	1,876	1,524	1,465	-67,749	-63,633	-59,861			
72	Balance on services (lines 4 and 21)	693	664	600	4,502	2,806	4,896	520	642	614
73	Balance on goods and services (lines 2 and 19)	2,569	2,188	2,065	-63,247	-60,827	-54,965	520	642	614
74	Balance on income (lines 12 and 29)	1,065	1,404	1,063	2,470	2,233	2,719	4,763	4,919	5,012
75	Unilateral current transfers, net (line 35)	-22	-21	-48	-7,464	-7,350	-10,803	-1,857	-2,463	-1,932
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	3,612	3,571	3,080	-68,241	-65,944	-63,049	3,426	3,098	3,694

p Preliminary.
See footnotes on page D-68.

Source: Table 11 in "U.S. International Transactions, First Quarter 2004" in the July 2004 issue of the SURVEY OF CURRENT BUSINESS.

F.4. Private Services Transactions

(Millions of dollars)

Line		2002	2003	Not seasonally adjusted				Seasonally adjusted					
				2003				2004	2003				2004
				I	II	III	IV	I ^P	I	II	III	IV	I ^P
1	Exports of private services	281,369	294,080	69,711	68,503	77,553	78,313	78,021	71,511	70,704	73,977	77,887	79,379
2	Travel (table F.2, line 6)	66,728	64,509	13,602	14,518	19,220	17,169	16,197	15,862	14,360	16,216	18,071	18,018
3	Passenger fares (table F.2, line 7)	17,046	15,693	3,454	3,440	4,561	4,238	4,085	3,825	3,522	4,036	4,310	4,441
4	Other transportation (table F.2, line 8)	29,195	31,833	7,352	7,777	8,215	8,489	8,656	7,683	7,709	7,893	8,548	9,065
5	Freight	12,289	14,099	3,261	3,611	3,454	3,773	3,959	3,324	3,587	3,465	3,723	4,030
6	Port services	16,906	17,734	4,091	4,166	4,761	4,716	4,697	4,359	4,122	4,428	4,825	5,035
7	Royalties and license fees (table F.2, line 9)	44,219	48,227	11,286	11,779	11,914	13,248	12,366	11,628	11,943	12,175	12,481	12,724
8	Affiliated	32,658	35,924	8,278	8,721	8,813	10,112	9,209	8,620	8,885	9,074	9,345	9,567
9	U.S. parents' receipts	29,563	32,500	7,540	8,007	7,923	9,030	8,476	7,777	8,041	8,167	8,516	8,728
10	U.S. affiliates' receipts	3,095	3,424	738	714	890	1,082	733	843	844	907	829	839
11	Unaffiliated	11,561	12,303	3,008	3,058	3,101	3,136	3,157	3,008	3,058	3,101	3,136	3,157
12	Industrial processes ¹	4,021	4,775	1,120	1,179	1,225	1,251	1,255	1,120	1,179	1,225	1,251	1,255
13	Other ²	7,541	7,528	1,887	1,879	1,877	1,885	1,901	1,887	1,879	1,877	1,885	1,901
14	Other private services (table F.2, line 10)	124,181	133,818	34,017	30,989	33,643	35,169	36,717	32,513	33,170	33,657	34,477	35,131
15	Affiliated services	43,329	48,450	11,084	11,797	14,022	11,970	11,970	11,691	12,031	12,154	12,574	12,629
16	U.S. parents' receipts	25,083	27,674	6,368	6,743	6,634	7,929	6,815	6,644	6,847	6,890	7,293	7,107
17	U.S. affiliates' receipts	18,246	20,776	4,716	4,804	5,163	6,093	5,155	5,047	5,184	5,264	5,281	5,522
18	Unaffiliated services	80,852	85,368	22,933	19,442	21,846	21,147	24,747	20,822	21,139	21,503	21,903	22,502
19	Education	12,628	13,399	5,464	1,669	3,672	2,595	5,798	3,286	3,331	3,390	3,392	3,488
20	Financial services	16,091	17,637	4,282	4,289	4,450	4,616	4,849	4,282	4,289	4,450	4,616	4,849
21	Insurance services	4,515	4,877	1,194	1,210	1,224	1,249	1,267	1,194	1,210	1,224	1,249	1,267
22	Telecommunications	5,016	5,477	1,328	1,354	1,382	1,414	1,433	1,328	1,354	1,382	1,414	1,433
23	Business, professional, and technical services	28,488	29,084	7,059	7,269	7,316	7,440	7,638	7,059	7,269	7,316	7,440	7,638
24	Other unaffiliated services ³	14,115	14,894	3,606	3,651	3,803	3,834	3,761	3,672	3,686	3,742	3,793	3,825
25	Imports of private services	210,926	228,216	51,754	56,498	61,355	58,609	57,466	55,506	54,789	57,995	59,927	61,511
26	Travel (table F.2, line 23)	58,044	56,613	12,229	14,286	16,868	13,230	12,977	14,312	12,790	14,409	15,102	15,226
27	Passenger fares (table F.2, line 24)	19,969	20,957	4,498	5,347	6,163	4,949	4,832	5,007	4,875	5,512	5,563	5,336
28	Other transportation (table F.2, line 25)	38,407	44,768	10,248	11,242	11,668	11,610	12,107	10,796	11,109	11,312	11,551	12,763
29	Freight	25,973	31,775	6,971	8,112	8,384	8,307	8,660	7,369	8,023	8,155	8,228	9,153
30	Port services	12,434	12,995	3,277	3,130	3,284	3,303	3,447	3,427	3,086	3,158	3,324	3,610
31	Royalties and license fees (table F.2, line 26)	19,235	20,049	4,480	4,726	5,180	5,663	5,147	4,629	4,912	5,204	5,304	5,302
32	Affiliated	15,084	16,407	3,592	3,825	4,263	4,727	4,201	3,741	4,011	4,287	4,368	4,356
33	U.S. parents' payments	2,979	2,658	637	651	669	701	654	637	651	669	701	654
34	U.S. affiliates' payments	12,105	13,749	2,955	3,174	3,594	4,026	3,547	3,104	3,360	3,618	3,667	3,702
35	Unaffiliated	4,151	3,642	888	901	917	936	946	888	901	917	936	946
36	Industrial processes ¹	2,000	2,188	535	543	551	560	570	535	543	551	560	570
37	Other ²	2,152	1,453	354	358	366	376	376	354	358	366	376	376
38	Other private services (table F.2, line 27)	75,271	85,829	20,299	20,897	21,476	23,157	22,403	20,762	21,103	21,558	22,407	22,884
39	Affiliated services	31,848	35,497	8,460	8,538	8,423	10,076	9,042	8,782	8,748	8,709	9,258	9,373
40	U.S. parents' payments	17,006	18,606	4,086	4,517	4,649	5,354	4,928	4,439	4,615	4,674	4,878	5,313
41	U.S. affiliates' payments	14,842	16,891	4,374	4,021	3,774	4,722	4,114	4,343	4,133	4,035	4,480	4,060
42	Unaffiliated services	43,423	50,332	11,839	12,359	13,053	13,081	13,361	11,980	12,355	12,849	13,149	13,511
43	Education	2,451	2,696	516	676	887	618	551	657	671	682	686	700
44	Financial services	3,823	4,236	1,029	997	1,103	1,107	1,201	1,029	997	1,103	1,107	1,201
45	Insurance services	22,116	26,702	6,307	6,569	6,807	7,021	7,229	6,307	6,569	6,807	7,021	7,229
46	Telecommunications	4,647	4,799	1,183	1,196	1,207	1,214	1,221	1,183	1,196	1,207	1,214	1,221
47	Business, professional, and technical services	9,617	10,960	2,585	2,691	2,810	2,875	2,919	2,585	2,691	2,810	2,875	2,919
48	Other unaffiliated services ³	769	938	220	231	240	247	241	220	231	240	247	
Supplemental detail on insurance transactions:													
49	Premiums received ⁴	11,904	13,139	3,247	3,259	3,286	3,347	3,447	3,247	3,259	3,286	3,347	3,447
50	Actual losses paid	8,314	8,548	2,083	2,120	2,157	2,188	2,213	2,083	2,120	2,157	2,188	2,213
51	Premiums paid ⁴	48,158	57,561	13,511	14,149	14,714	15,187	15,571	13,511	14,149	14,714	15,187	15,571
52	Actual losses recovered	31,292	34,787	8,538	8,655	8,751	8,843	8,959	8,538	8,655	8,751	8,843	8,959
Memoranda:													
53	Balance on goods (table F.2, line 71)	-482,895	-547,552	-125,526	-133,436	-146,514	-142,076	-138,816	-137,943	-135,533	-134,635	-139,441	-150,768
54	Balance on private services (line 1 minus line 25)	70,443	65,864	17,957	12,005	16,198	19,704	20,555	16,005	15,915	15,982	17,960	17,868
55	Balance on goods and private services (lines 53 and 54)	-412,452	-481,688	-107,569	-121,431	-130,316	-122,372	-118,261	-121,938	-119,618	-118,653	-121,481	-132,900

¹ Preliminary.

1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly expenditures of foreign governments and international organizations in the United States and film and television tape rentals. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

4. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Source: Table 3 in "U.S. International Transactions, First Quarter 2004" in the July 2004 issue of the SURVEY OF CURRENT BUSINESS.

Footnotes to Tables F.2. and F.3.

Footnotes to Tables F.2. and F.3:

1. Credits, +; Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -; Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments for valuation, coverage, and timing of Census statistics to balance of payments basis; see table 2 in "U.S. International Transactions, First Quarter 2004" in the July 2004 issue of the SURVEY OF CURRENT BUSINESS.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 4 in "U.S. International Transactions, First Quarter 2004" in the July 2004 issue of the SURVEY.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and local governments.

13. Conceptually, the sum of line 76 and line 39 is equal to "net lending or net borrowing" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in the August 2004 issue of the SURVEY. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

Additional footnotes to Table F.3:

14. The "European Union" includes Belgium, Denmark, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, United Kingdom, and beginning with the first quarter of 1995, Austria, Finland, and Sweden. The "European Union" also includes the European Atomic Energy Community, the European Coal and Steel Community (through the third quarter of 2002), and the European Investment Bank.

15. Quarterly estimates for Mexico are available, beginning with 2004.

16. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

17. Details are not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.