

# International Data

## F. Transactions Tables

Table F.1 contains estimates of U.S. international trade in goods and services that were released on October 10, 2003, including "revised" estimates for July 2003 and "preliminary" estimates for August 2003. The sources for the other tables in this section are as noted.

**Table F.1. U.S. International Transactions in Goods and Services**

[Millions of dollars; monthly estimates seasonally adjusted]

	2001	2002	2002						2003							
			July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July <sup>r</sup>	Aug. <sup>p</sup>
<b>Exports of goods and services</b> .....	<b>1,007,580</b>	<b>974,107</b>	<b>82,954</b>	<b>82,566</b>	<b>82,294</b>	<b>82,159</b>	<b>82,917</b>	<b>81,075</b>	<b>82,055</b>	<b>82,688</b>	<b>82,634</b>	<b>81,280</b>	<b>82,466</b>	<b>84,459</b>	<b>86,012</b>	<b>83,694</b>
<b>Goods</b> .....	<b>718,712</b>	<b>681,874</b>	<b>58,638</b>	<b>57,870</b>	<b>57,807</b>	<b>57,301</b>	<b>57,765</b>	<b>55,774</b>	<b>57,143</b>	<b>57,907</b>	<b>58,296</b>	<b>57,230</b>	<b>57,761</b>	<b>59,256</b>	<b>60,353</b>	<b>57,750</b>
Foods, feeds, and beverages.....	49,407	49,616	4,307	4,114	4,064	3,888	4,309	4,355	4,355	4,358	4,333	4,294	4,248	4,427	4,571	4,273
Industrial supplies and materials.....	160,104	156,837	13,209	13,360	13,306	13,234	13,549	13,625	14,095	13,995	14,432	14,230	14,279	14,483	14,839	14,057
Capital goods, except automotive.....	321,714	290,496	25,149	24,727	24,809	24,511	24,369	22,461	22,966	24,138	23,656	23,027	23,313	24,156	24,754	23,925
Automotive vehicles, engines, and parts.....	75,435	78,942	6,887	6,768	6,689	6,653	6,497	6,483	6,642	6,651	6,661	6,640	6,755	6,552	6,811	6,113
Consumer goods (nonfood), except automotive.....	88,331	84,359	7,216	7,049	7,070	7,149	7,185	6,973	7,323	6,994	7,303	7,171	7,177	7,688	7,546	7,445
Other goods.....	34,110	32,854	2,793	2,859	2,725	2,854	2,783	2,784	2,508	2,629	2,882	2,894	2,877	2,835	2,687	2,853
Adjustments <sup>1</sup> .....	-10,388	-11,229	-923	-1,007	-856	-989	-927	-907	-747	-857	-973	-1,026	-888	-885	-855	-916
<b>Services</b> .....	<b>288,868</b>	<b>292,233</b>	<b>24,316</b>	<b>24,696</b>	<b>24,487</b>	<b>24,858</b>	<b>25,152</b>	<b>25,301</b>	<b>24,912</b>	<b>24,781</b>	<b>24,338</b>	<b>24,050</b>	<b>24,705</b>	<b>25,203</b>	<b>25,659</b>	<b>25,944</b>
Travel.....	71,893	66,547	5,328	5,460	5,429	5,855	6,059	6,091	5,632	5,508	4,949	4,593	5,069	5,240	5,481	5,515
Passenger fares.....	17,926	17,046	1,387	1,527	1,374	1,421	1,420	1,414	1,301	1,272	1,163	1,153	1,261	1,354	1,479	1,499
Other transportation.....	28,442	29,166	2,404	2,491	2,412	2,474	2,575	2,633	2,612	2,581	2,644	2,635	2,590	2,685	2,629	2,579
Royalties and license fees.....	41,098	44,142	3,797	3,801	3,790	3,698	3,707	3,752	3,847	3,882	3,901	3,874	3,880	3,889	3,906	3,917
Other private services.....	116,139	122,594	10,248	10,220	10,213	10,300	10,383	10,339	10,472	10,542	10,696	10,740	10,839	10,931	11,059	11,207
Transfers under U.S. military agency sales contracts <sup>2</sup> .....	12,539	11,943	1,085	1,130	1,203	1,042	941	1,006	980	929	918	988	999	1,036	1,038	1,159
U.S. Government miscellaneous services.....	831	795	67	67	66	68	67	66	68	67	67	67	67	68	67	68
<b>Imports of goods and services</b> .....	<b>1,365,399</b>	<b>1,392,145</b>	<b>117,023</b>	<b>118,815</b>	<b>118,957</b>	<b>117,314</b>	<b>121,545</b>	<b>123,406</b>	<b>122,089</b>	<b>121,304</b>	<b>125,613</b>	<b>123,147</b>	<b>124,080</b>	<b>124,494</b>	<b>126,043</b>	<b>122,902</b>
<b>Goods</b> .....	<b>1,145,927</b>	<b>1,164,746</b>	<b>97,942</b>	<b>99,940</b>	<b>99,745</b>	<b>97,949</b>	<b>101,911</b>	<b>103,220</b>	<b>102,001</b>	<b>101,560</b>	<b>105,803</b>	<b>103,589</b>	<b>104,415</b>	<b>104,331</b>	<b>105,385</b>	<b>102,241</b>
Foods, feeds, and beverages.....	46,641	49,687	4,215	4,216	4,152	4,094	4,395	4,503	4,534	4,417	4,630	4,671	4,612	4,462	4,586	4,542
Industrial supplies and materials.....	273,870	267,681	22,668	23,557	23,504	24,528	23,836	24,262	25,030	25,983	28,421	26,101	25,608	25,929	26,768	26,722
Capital goods, except automotive.....	297,993	283,323	23,848	23,742	23,783	22,342	24,393	24,694	24,463	23,230	23,222	24,070	24,472	24,413	24,465	23,931
Automotive vehicles, engines, and parts.....	189,782	203,743	17,170	17,416	17,658	17,074	17,591	17,682	16,974	16,831	17,337	16,877	17,791	18,232	17,969	15,620
Consumer goods (nonfood), except automotive.....	284,293	307,854	25,723	26,671	26,198	25,508	27,460	27,694	26,929	26,896	28,010	27,683	27,712	26,673	27,288	27,105
Other goods.....	48,421	49,078	4,034	4,041	4,137	4,080	3,950	4,158	3,877	3,997	3,934	3,922	3,870	4,154	4,105	3,862
Adjustments <sup>1</sup> .....	4,928	3,380	284	297	313	322	286	228	195	207	249	266	350	468	203	459
<b>Services</b> .....	<b>219,472</b>	<b>227,399</b>	<b>19,081</b>	<b>18,875</b>	<b>19,212</b>	<b>19,365</b>	<b>19,634</b>	<b>20,186</b>	<b>20,088</b>	<b>19,744</b>	<b>19,810</b>	<b>19,558</b>	<b>19,665</b>	<b>20,163</b>	<b>20,658</b>	<b>20,661</b>
Travel.....	60,200	58,044	4,806	4,567	4,941	4,823	4,979	5,223	5,012	4,745	4,411	4,096	4,308	4,610	4,794	4,836
Passenger fares.....	22,633	19,969	1,652	1,597	1,580	1,889	1,698	1,805	1,727	1,657	1,576	1,537	1,605	1,778	1,881	1,905
Other transportation.....	38,682	38,527	3,296	3,287	3,204	3,242	3,456	3,573	3,594	3,484	3,795	3,853	3,669	3,660	3,755	3,657
Royalties and license fees.....	16,713	19,258	1,678	1,689	1,669	1,539	1,520	1,533	1,553	1,565	1,580	1,603	1,613	1,619	1,626	1,627
Other private services.....	63,387	69,436	5,774	5,828	5,885	5,927	6,009	6,047	6,132	6,174	6,218	6,177	6,236	6,273	6,376	6,403
Direct defense expenditures <sup>2</sup> .....	14,975	19,245	1,633	1,665	1,692	1,701	1,729	1,763	1,822	1,870	1,982	2,042	1,985	1,973	1,977	1,983
U.S. Government miscellaneous services.....	2,882	2,920	242	242	241	244	243	242	248	249	248	250	249	250	249	250
<b>Memoranda:</b>																
Balance on goods.....	-427,215	-482,872	-39,304	-42,070	-41,938	-40,647	-44,147	-47,447	-44,859	-43,654	-47,507	-46,359	-46,654	-45,076	-45,032	-44,490
Balance on services.....	69,396	64,834	5,235	5,821	5,275	5,493	5,518	5,115	4,824	5,037	4,528	4,492	5,040	5,040	5,001	5,283
Balance on goods and services.....	-357,819	-418,038	-34,069	-36,249	-36,663	-35,154	-38,629	-42,332	-40,035	-38,617	-42,979	-41,867	-41,614	-40,036	-40,031	-39,207

<sup>p</sup> Preliminary.

<sup>r</sup> Revised.

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Bureau of the Census.

Table F.2. U.S. International Transactions

(Millions of dollars)

Line	(Credits +; debits -) <sup>1</sup>	2002	Not seasonally adjusted						Seasonally adjusted					
			2002			2003			2002			2003		
			I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>	I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>
<b>Current account</b>														
1	<b>Exports of goods and services and income receipts</b>	<b>1,229,649</b>	<b>294,947</b>	<b>310,189</b>	<b>312,767</b>	<b>311,746</b>	<b>307,576</b>	<b>313,376</b>	<b>297,074</b>	<b>307,616</b>	<b>313,939</b>	<b>311,015</b>	<b>310,278</b>	<b>311,002</b>
2	Exports of goods and services	974,107	233,613	245,704	245,866	248,924	243,942	249,875	236,442	243,696	247,815	246,151	247,377	247,991
3	Goods, balance of payments basis <sup>2</sup>	681,874	163,785	175,002	169,014	174,073	171,180	177,678	165,298	171,421	174,315	170,840	173,346	174,034
4	Services <sup>3</sup>	292,233	69,828	70,702	76,852	74,851	72,762	72,197	71,144	72,275	73,500	75,311	74,031	73,957
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	11,943	2,785	2,751	3,418	2,989	2,827	3,023	2,785	2,751	3,418	2,989	2,827	3,023
6	Travel	66,547	14,479	16,732	18,829	16,507	14,286	15,546	16,295	16,030	16,217	18,005	16,089	14,902
7	Passenger fares	17,046	3,872	4,281	4,831	4,062	3,444	3,768	4,224	4,279	4,288	4,255	3,736	3,768
8	Other transportation	29,166	6,784	7,104	7,646	7,632	7,488	7,941	7,102	7,075	7,307	7,682	7,837	7,910
9	Royalties and license fees <sup>5</sup>	44,142	10,139	11,012	11,168	11,823	11,297	11,485	10,373	11,221	11,389	11,157	11,630	11,643
10	Other private services <sup>5</sup>	122,594	31,574	28,623	30,760	31,637	33,218	30,232	30,170	30,720	30,681	31,022	31,710	32,509
11	U.S. Government miscellaneous services	795	195	199	200	201	202	202	195	199	200	201	202	202
12	Income receipts	255,542	61,334	64,485	66,901	62,822	63,634	63,501	60,632	63,920	66,124	64,864	62,901	63,011
13	Income receipts on U.S.-owned assets abroad	252,379	60,523	63,705	66,116	62,035	62,827	62,687	59,821	63,140	65,339	64,077	62,094	62,197
14	Direct investment receipts	142,933	32,674	35,538	37,986	36,735	38,124	39,720	32,058	34,874	37,264	38,735	37,508	39,131
15	Other private receipts	106,143	26,950	27,560	27,225	24,408	23,700	22,321	26,950	27,560	27,225	24,408	23,700	22,321
16	U.S. Government receipts	3,303	899	607	905	892	1,003	646	813	706	850	934	886	745
17	Compensation of employees	3,163	811	780	785	787	807	814	811	780	785	787	807	814
18	<b>Imports of goods and services and income payments</b>	<b>-1,651,657</b>	<b>-373,437</b>	<b>-418,753</b>	<b>-431,963</b>	<b>-427,504</b>	<b>-416,512</b>	<b>-434,240</b>	<b>-387,864</b>	<b>-416,962</b>	<b>-422,666</b>	<b>-424,165</b>	<b>-431,716</b>	<b>-432,731</b>
19	Imports of goods and services	-1,392,145	-312,227	-349,628	-363,766	-366,524	-354,003	-372,140	-326,499	-348,584	-354,795	-362,267	-369,006	-371,399
20	Goods, balance of payments basis <sup>2</sup>	-1,164,746	-260,732	-291,870	-303,073	-309,071	-298,174	-311,024	-271,331	-292,707	-297,627	-303,081	-309,364	-312,013
21	Services <sup>3</sup>	-227,399	-51,495	-57,758	-60,693	-57,453	-55,829	-61,116	-55,168	-55,877	-57,168	-59,186	-59,642	-59,386
22	Direct defense expenditures	-19,245	-4,394	-4,668	-4,990	-5,193	-5,674	-6,000	-4,394	-4,668	-4,990	-5,193	-5,674	-6,000
23	Travel	-58,044	-12,430	-15,806	-16,930	-12,878	-12,196	-14,395	-14,453	-14,252	-14,314	-15,025	-14,168	-13,014
24	Passenger fares	-19,969	-4,422	-5,475	-5,430	-4,642	-4,479	-5,512	-4,874	-4,829	-5,392	-4,960	-4,920	-4,920
25	Other transportation	-38,527	-8,420	-9,577	-10,138	-10,392	-10,303	-11,226	-8,891	-9,580	-9,787	-10,271	-10,873	-11,182
26	Royalties and license fees <sup>5</sup>	-19,258	-4,607	-4,765	-4,941	-4,945	-4,564	-4,679	-4,728	-4,902	-5,036	-4,592	-4,698	-4,835
27	Other private services <sup>5</sup>	-69,436	-16,481	-16,742	-17,539	-18,674	-17,868	-18,555	-17,087	-16,876	-17,487	-17,984	-18,524	-18,686
28	U.S. Government miscellaneous services	-2,920	-741	-725	-725	-729	-745	-749	-741	-725	-725	-729	-745	-749
29	Income payments	-259,512	-61,210	-69,125	-68,197	-60,980	-62,509	-62,100	-61,365	-68,378	-67,871	-61,898	-62,710	-61,332
30	Income payments on foreign-owned assets in the United States	-251,108	-59,211	-67,085	-66,107	-58,705	-60,428	-60,075	-59,271	-66,246	-65,820	-59,771	-60,527	-59,213
31	Direct investment payments	-49,458	-8,074	-14,303	-15,637	-11,444	-15,332	-17,170	-8,134	-13,644	-15,350	-12,510	-15,431	-16,308
32	Other private payments	-127,538	-32,512	-33,773	-31,802	-29,648	-28,245	-26,638	-32,512	-33,773	-31,802	-29,648	-28,245	-26,638
33	U.S. Government payments	-73,915	-18,625	-19,009	-18,668	-17,613	-16,851	-16,267	-18,625	-19,009	-18,668	-17,613	-16,851	-16,267
34	Compensation of employees	-8,404	-1,999	-2,040	-2,090	-2,275	-2,081	-2,025	-2,094	-2,132	-2,051	-2,127	-2,183	-2,119
35	<b>Unilateral current transfers, net</b>	<b>-58,853</b>	<b>-16,450</b>	<b>-12,834</b>	<b>-13,772</b>	<b>-15,797</b>	<b>-17,575</b>	<b>-16,697</b>	<b>-15,938</b>	<b>-13,481</b>	<b>-13,997</b>	<b>-15,436</b>	<b>-17,269</b>	<b>-16,942</b>
36	U.S. Government grants <sup>4</sup>	-17,097	-6,397	-3,287	-3,075	-4,338	-5,813	-5,620	-6,397	-3,287	-3,075	-4,338	-5,813	-5,620
37	U.S. Government pensions and other transfers	-5,125	-1,330	-1,005	-923	-1,867	-1,037	-1,208	-1,271	-1,279	-1,282	-1,292	-1,320	-1,335
38	Private remittances and other transfers <sup>6</sup>	-36,631	-8,723	-8,542	-9,774	-9,592	-10,725	-9,869	-8,270	-8,915	-9,640	-9,806	-10,136	-9,987
<b>Capital and financial account</b>														
<b>Capital account</b>														
39	<b>Capital account transactions, net</b>	<b>-1,285</b>	<b>-277</b>	<b>-286</b>	<b>-364</b>	<b>-358</b>	<b>-388</b>	<b>-325</b>	<b>-277</b>	<b>-286</b>	<b>-364</b>	<b>-358</b>	<b>-388</b>	<b>-325</b>
<b>Financial account</b>														
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b>	<b>-178,985</b>	<b>-37,698</b>	<b>-130,751</b>	<b>26,896</b>	<b>-37,432</b>	<b>-103,903</b>	<b>-109,412</b>	<b>-35,227</b>	<b>-128,567</b>	<b>29,712</b>	<b>-44,902</b>	<b>-101,331</b>	<b>-106,665</b>
41	U.S. official reserve assets, net	-3,681	390	-1,843	-1,416	-812	83	-170	390	-1,843	-1,416	-812	83	-170
42	Gold <sup>7</sup>	-475	-109	-107	-132	-127	897	-102	-109	-107	-132	-127	897	-102
43	Special drawing rights	-2,632	652	-1,807	-1,136	-541	-644	86	652	-1,607	-1,136	-541	-644	86
44	Reserve position in the International Monetary Fund	-574	-153	-129	-148	-144	-170	-154	-153	-129	-148	-144	-170	-154
45	Foreign currencies	-32	133	42	-27	-180	-70	-323	133	42	-27	-180	-70	-323
46	U.S. Government assets, other than official reserve assets, net	-5,611	-853	-565	-1,375	-2,818	-2,578	-928	-853	-565	-1,375	-2,818	-2,578	-928
47	U.S. credits and other long-term assets	5,684	994	566	1,452	2,672	2,472	674	994	566	1,452	2,672	2,472	674
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>	-105	-8	41	-104	-34	36	-69	-8	41	-104	-34	36	-69
49	U.S. foreign currency holdings and U.S. short-term assets, net	-175,272	-38,221	-128,950	28,339	-36,440	-103,916	-108,919	-35,750	-126,766	31,155	-43,910	-101,344	-106,172
50	U.S. private assets, net	-157,836	-41,554	-37,643	-34,439	-24,200	-36,977	-34,767	-39,083	-35,459	-31,623	-31,670	-34,405	-32,020
51	Direct investment	15,801	5,367	5,843	21,641	5,364	-27,146	9,240	5,367	5,843	21,641	5,364	-27,146	9,240
52	Foreign securities	-31,880	-1,886	-16,210	-11,862	-1,922	-11,998	-22,789	-1,886	-16,210	-11,862	-1,922	-11,998	-22,789
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-21,357	-148	-69,254	52,999	-4,954	-27,795	-60,603	-148	-69,254	52,999	-4,954	-27,795	-60,603
54	U.S. claims reported by U.S. banks, not included elsewhere	706,983	146,075	224,088	142,129	194,691	241,859	257,612	146,813	221,242	141,478	197,448	242,004	255,273
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	94,860	6,106	47,552	8,992	32,210	40,978	57,580	6,106	47,552	8,992	32,210	40,978	57,580
56	U.S. Government securities	73,521	6,257	21,706	12,300	33,258	31,768	36,522	6,257	21,706	12,300	33,258	31,768	36,522
57	U.S. Treasury securities <sup>9</sup>	43,144	-1,039	15,138	1,415	27,630	22,288	33,232	-1,039	15,138	1,415	27,630	22,288	33,232
58	Other <sup>10</sup>	30,377	7,296	6,568	10,885	5,628	9,480	3,290	7,296	6,568	10,885	5,628	9,480	3,290
59	Other U.S. Government liabilities <sup>11</sup>	137	-597	365	464	-95	-437	-32	-597	365	464	-95	-437	-32
60	U.S. liabilities reported by U.S. banks, not included elsewhere	17,594	-280	24,575	-4,607	-2,094	8,321	20,385	-280	24,575	-4,607	-2,094	8,321	20,385
61	Other foreign official assets <sup>12</sup>	3,608	726	906	835	1,141	1,326	705	726	906	835	1,141	1,326	705
62	Other foreign assets in the United States, net	612,123	139,969	176,536	133,137	162,481	200,881	200,032	140,707	173,690	132,486	165,238	201,026	197,693
63	Direct investment	93,633	9,869	2,390	14,850	12,524	34,241	14,476	10,607	-456	14,199	15,281	34,386	12,137
64	U.S. Treasury securities	96,217	11,789	14,218	57,505	12,705	14,568	61,139	11,789	14,218	57,505	12,705	14,568	61,139
65	U.S. securities other than U.S. Treasury securities	291,492	74,461	104,187	45,880	66,964	55,574	86,525	74,461	104,187	45,880	66,964	55,574	86,525
66	U.S. currency	21,513	4,525	7,183	2,556	7,249	4,927	1,458	4,525	7,183	2,556	7,249	4,9	

Table F.3. U.S. International Transactions, by Area

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Western Europe			European Union <sup>14</sup>			United Kingdom			European Union (6) <sup>15</sup>		
		2002		2003	2002		2003	2002		2003	2002		2003
		IV	I r	II P	IV	I r	II P	IV	I r	II P	IV	I r	II P
<b>Current account</b>													
1	<b>Exports of goods and services and income receipts</b> .....	<b>97,315</b>	<b>95,287</b>	<b>98,050</b>	<b>86,964</b>	<b>85,579</b>	<b>87,264</b>	<b>24,879</b>	<b>23,326</b>	<b>23,880</b>	<b>46,514</b>	<b>47,035</b>	<b>47,658</b>
2	Exports of goods and services.....	69,110	67,424	68,710	62,482	61,050	61,915	16,384	16,083	16,311	34,440	34,001	34,405
3	Goods, balance of payments basis <sup>2</sup> .....	39,433	40,240	40,923	36,151	36,934	37,179	7,777	8,457	8,423	22,533	22,800	23,176
4	Services <sup>3</sup> .....	29,677	27,184	27,787	26,331	24,116	24,736	8,607	7,626	7,888	11,907	11,201	11,229
5	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	891	748	826	597	612	696	68	119	76	228	292	231
6	Travel.....	5,521	4,331	4,538	5,084	3,955	4,171	2,305	1,779	1,776	1,920	1,490	1,674
7	Passenger fares.....	1,586	1,207	1,408	1,534	1,165	1,316	756	572	597	678	528	649
8	Other transportation.....	2,500	2,495	2,720	2,240	2,218	2,372	519	512	574	1,223	1,166	1,257
9	Royalties and license fees <sup>5</sup> .....	5,790	5,449	5,452	5,166	4,790	4,813	1,103	938	1,016	2,571	2,390	2,214
10	Other private services <sup>5</sup> .....	13,354	12,919	12,807	11,679	11,345	11,336	3,852	3,702	3,845	5,265	5,314	5,183
11	U.S. Government miscellaneous services.....	35	35	36	31	31	32	4	4	4	22	21	21
12	Income receipts.....	28,205	27,863	29,340	24,482	24,529	25,349	8,495	7,243	7,569	12,074	13,034	13,253
13	Income receipts on U.S.-owned assets abroad.....	28,128	27,786	29,260	24,417	24,464	25,281	8,474	7,222	7,547	12,039	12,999	13,216
14	Direct investment receipts.....	15,732	15,900	18,251	13,246	13,774	15,278	3,150	2,541	3,097	7,542	8,501	9,053
15	Other private receipts.....	12,148	11,466	10,744	10,932	10,460	9,828	5,240	4,681	4,450	4,353	4,329	4,010
16	U.S. Government receipts.....	248	420	265	239	230	175	84	.....	.....	144	169	153
17	Compensation of employees.....	77	77	80	65	65	68	21	21	22	35	35	37
18	<b>Imports of goods and services and income payments</b> .....	<b>-120,531</b>	<b>-117,305</b>	<b>-125,113</b>	<b>-109,517</b>	<b>-105,717</b>	<b>-111,825</b>	<b>-34,605</b>	<b>-34,120</b>	<b>-33,470</b>	<b>-56,307</b>	<b>-53,233</b>	<b>-57,676</b>
19	Imports of goods and services.....	-91,086	-85,912	-94,227	-82,692	-78,153	-85,005	-17,553	-16,911	-17,843	-48,229	-44,738	-48,750
20	Goods, balance of payments basis <sup>2</sup> .....	-66,594	-62,223	-66,886	-61,153	-57,391	-61,271	-10,498	-10,114	-10,458	-37,030	-34,155	-36,482
21	Services <sup>3</sup> .....	-24,492	-23,689	-27,341	-21,539	-20,762	-23,734	-7,055	-6,797	-7,385	-11,199	-10,583	-12,268
22	Direct defense expenditures.....	-2,331	-2,566	-2,602	-1,990	-2,185	-2,221	-169	-200	-200	-1,703	-1,810	-1,846
23	Travel.....	-3,954	-3,482	-3,352	-3,679	-3,251	-4,908	-1,450	-1,214	-1,319	-1,676	-1,455	-2,528
24	Passenger fares.....	-2,024	-1,993	-2,835	-1,894	-1,866	-2,617	-743	-701	-956	-759	-726	-1,094
25	Other transportation.....	-3,680	-3,863	-4,370	-3,120	-3,241	-3,583	-724	-750	-789	-1,603	-1,610	-1,795
26	Royalties and license fees <sup>5</sup> .....	-2,771	-2,309	-2,469	-2,227	-1,839	-1,969	-374	-395	-398	-1,605	-1,249	-1,351
27	Other private services <sup>5</sup> .....	-9,426	-9,187	-9,422	-8,366	-8,134	-8,189	-3,574	-3,519	-3,705	-3,641	-3,535	-3,455
28	U.S. Government miscellaneous services.....	-306	-289	-291	-263	-246	-247	-21	-18	-18	-212	-198	-199
29	Income payments.....	-29,445	-31,393	-30,886	-26,825	-27,564	-26,820	-17,052	-17,209	-15,627	-8,078	-8,495	-8,926
30	Income payments on foreign-owned assets in the United States.....	-29,345	-31,293	-30,797	-26,742	-27,481	-26,743	-17,032	-17,189	-15,609	-8,023	-8,440	-8,874
31	Direct investment payments.....	-6,878	-10,340	-11,038	-6,378	-8,391	-8,746	-3,639	-4,721	-3,793	-2,771	-3,539	-4,306
32	Other private payments.....	-17,695	-16,441	-15,502	-16,083	-15,057	-14,216	-11,115	-10,280	-9,741	-3,998	-3,767	-3,512
33	U.S. Government payments.....	-4,772	-4,512	-4,257	-4,281	-4,033	-3,781	-2,278	-2,188	-2,075	-1,254	-1,134	-1,056
34	Compensation of employees.....	-100	-100	-89	-83	-83	-77	-20	-20	-18	-55	-55	-52
35	<b>Unilateral current transfers, net</b> .....	<b>15</b>	<b>-206</b>	<b>38</b>	<b>225</b>	<b>82</b>	<b>251</b>	<b>148</b>	<b>225</b>	<b>288</b>	<b>85</b>	<b>-97</b>	<b>-46</b>
36	U.S. Government grants <sup>4</sup> .....	-142	-264	-211	-7	-7	-5	.....	.....	.....	.....	.....	.....
37	U.S. Government pensions and other transfers.....	-438	-377	-400	-340	-338	-349	-59	-60	-57	-186	-183	-198
38	Private remittances and other transfers <sup>6</sup> .....	595	435	649	572	427	605	207	285	345	271	86	152
<b>Capital and financial account</b>													
<b>Capital account</b>													
39	<b>Capital account transactions, net</b> .....	<b>-136</b>	<b>-81</b>	<b>-80</b>	<b>-62</b>	<b>-60</b>	<b>-59</b>	<b>-10</b>	<b>-8</b>	<b>-8</b>	<b>-11</b>	<b>-11</b>	<b>-10</b>
<b>Financial account</b>													
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b> .....	<b>3,482</b>	<b>-69,228</b>	<b>-62,825</b>	<b>24,747</b>	<b>-72,372</b>	<b>-57,969</b>	<b>21,525</b>	<b>-56,822</b>	<b>-42,166</b>	<b>590</b>	<b>-16,849</b>	<b>-10,441</b>
41	U.S. official reserve assets, net.....	-144	-170	-154	-86	-120	-104	.....	.....	.....	.....	.....	.....
42	Gold <sup>7</sup> .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies.....	-144	-170	-154	-86	-120	-104	.....	.....	.....	.....	.....	.....
46	U.S. Government assets, other than official reserve assets, net.....	177	34	-7	72	238	79	58	.....	-6	-26	31	.....
47	U.S. credits and other long-term assets.....	-7	-404	-188	.....	.....	.....	.....	.....	.....	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	214	414	165	106	207	69	66	.....	.....	.....	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net.....	-30	24	16	-34	31	10	-8	.....	-6	-26	31	.....
50	U.S. private assets, net.....	3,449	-69,092	-62,664	24,761	-72,490	-57,944	21,467	-56,822	-42,160	616	-16,880	-10,441
51	Direct investment.....	-13,278	-17,683	-21,156	-11,093	-17,123	-17,698	-1,093	-7,518	-3,923	-6,730	-7,107	-9,292
52	Foreign securities.....	-2,750	-19,045	7,549	-2,192	-17,769	7,028	-3,063	-13,009	2,227	1,540	-5,671	3,103
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	16,415	-24,501	.....	15,693	-24,008	.....	17,352	-25,236	.....	-3,159	1,147	.....
54	U.S. claims reported by U.S. banks, not included elsewhere.....	3,062	-7,863	-49,057	22,353	-13,590	-47,274	8,271	-11,059	-40,464	8,965	-5,249	-4,252
55	<b>Foreign owned assets in the United States, net (increase/financial inflow (+))</b> .....	<b>106,277</b>	<b>112,053</b>	<b>53,547</b>	<b>69,972</b>	<b>126,889</b>	<b>45,261</b>	<b>41,592</b>	<b>110,122</b>	<b>6,609</b>	<b>21,253</b>	<b>9,627</b>	<b>26,630</b>
56	Foreign official assets in the United States, net.....	9,645	179	-6,546	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
57	U.S. Government securities.....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )
58	U.S. Treasury securities <sup>9</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )
59	Other <sup>10</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )
60	Other U.S. Government liabilities <sup>11</sup> .....	-191	-186	-40	182	-169	-23	31	-83	37	-21	-83	44
61	U.S. liabilities reported by U.S. banks, not included elsewhere.....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )
62	Other foreign official assets <sup>12</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )
63	Other foreign assets in the United States, net.....	96,632	111,874	60,093	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
64	Direct investment.....	3,757	31,559	6,046	3,633	24,169	4,879	5,291	19,538	4,073	411	3,747	1,866
65	U.S. Treasury securities.....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
66	U.S. securities other than U.S. Treasury securities.....	39,445	47,175	39,371	35,907	43,330	37,324	26,659	34,651	26,954	9,019	7,420	3,314
67	U.S. currency.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	13,468	62,037	.....	10,336	62,145	.....	6,700	55,166	.....	1,712	3,768	.....
69	U.S. liabilities reported by U.S. banks, not included elsewhere.....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
70	<b>Statistical discrepancy (sum of above items with sign reversed)</b> .....	<b>-86,422</b>	<b>-20,520</b>	<b>36,383</b>	<b>-72,329</b>	<b>-34,401</b>	<b>37,077</b>	<b>-53,529</b>	<b>-42,723</b>	<b>44,867</b>	<b>-12,124</b>	<b>13,528</b>	<b>-6,115</b>
<b>Memoranda:</b>													
71	Balance on goods (lines 3 and 20).....	-27,161	-21,983	-25,963	-25,002	-20,457	-24,092	-2,721	-1,657	-2,035	-14,497	-11,355	-13,306
72	Balance on services (lines 4 and 21).....	5,185	3,495	446	4,792	3,354	1,002	1,552	829	503	708	618	-1,039
73	Balance on goods and services (lines 2 and 19).....	-21,976	-18,488	-2									

Table F.3. U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Eastern Europe			Canada			Latin America and Other Western Hemisphere			Japan		
		2002		2003	2002		2003	2002		2003	2002		2003
		IV	I <sup>r</sup>	II <sup>p</sup>	IV	I <sup>r</sup>	II <sup>p</sup>	IV	I <sup>r</sup>	II <sup>p</sup>	IV	I <sup>r</sup>	II <sup>p</sup>
<b>Current account</b>													
1	<b>Exports of goods and services and income receipts</b>	<b>3,140</b>	<b>3,286</b>	<b>3,292</b>	<b>51,907</b>	<b>52,766</b>	<b>56,109</b>	<b>60,981</b>	<b>56,612</b>	<b>57,905</b>	<b>22,486</b>	<b>22,738</b>	<b>23,193</b>
2	Exports of goods and services	2,763	2,725	2,697	46,834	47,662	51,088	51,769	47,163	48,722	19,877	19,600	20,150
3	Goods, balance of payments basis <sup>2</sup>	1,627	1,511	1,603	40,843	41,177	44,810	38,341	35,022	36,071	12,177	12,179	12,888
4	Services <sup>3</sup>	1,136	1,214	1,094	5,991	6,485	6,278	13,428	12,141	12,651	7,700	7,421	7,262
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	108	105	92	13	44	57	90	114	102	202	151	120
6	Travel	282	255	310	1,323	1,803	1,725	4,628	3,597	4,234	2,161	1,913	1,781
7	Passenger fares	14	15	12	405	483	389	1,165	955	1,012	615	534	602
8	Other transportation	65	59	58	710	665	658	852	842	917	776	753	789
9	Royalties and license fees <sup>5</sup>	115	106	116	803	809	837	927	891	906	1,620	1,592	1,626
10	Other private services <sup>5</sup>	541	666	498	2,715	2,660	2,591	5,723	5,698	5,436	2,304	2,452	2,318
11	U.S. Government miscellaneous services	11	8	8	22	21	21	43	44	44	22	26	26
12	Income receipts	377	561	595	5,073	5,104	5,021	9,212	9,449	9,183	2,609	3,138	3,043
13	Income receipts on U.S.-owned assets abroad	363	547	581	5,052	5,081	4,997	9,161	9,396	9,129	2,591	3,120	3,025
14	Direct investment receipts	190	290	400	3,243	3,295	3,386	3,920	4,262	4,051	1,228	1,679	1,692
15	Other private receipts	138	131	121	1,809	1,786	1,611	5,133	5,067	5,024	1,363	1,440	1,332
16	U.S. Government receipts	35	126	60	.....	.....	.....	108	67	54	.....	1	1
17	Compensation of employees	14	14	14	21	23	24	51	53	54	18	18	18
18	<b>Imports of goods and services and income payments</b>	<b>-6,144</b>	<b>-5,900</b>	<b>-6,267</b>	<b>-59,055</b>	<b>-61,875</b>	<b>-63,552</b>	<b>-73,146</b>	<b>-73,131</b>	<b>-75,934</b>	<b>-46,549</b>	<b>-40,039</b>	<b>-40,783</b>
19	Imports of goods and services	-5,187	-5,016	-5,387	-57,936	-60,312	-61,400	-63,887	-61,836	-65,402	-37,463	-33,756	-34,021
20	Goods, balance of payments basis <sup>2</sup>	-4,578	-4,485	-4,442	-53,646	-56,339	-56,879	-53,510	-51,404	-54,199	-32,519	-28,953	-29,246
21	Services <sup>3</sup>	-609	-531	-945	-4,290	-3,973	-4,521	-10,377	-10,432	-10,843	-4,944	-4,803	-4,775
22	Direct defense expenditures	-49	-38	-38	-28	-19	-18	-104	-83	-90	-376	-391	-400
23	Travel	-195	-179	-482	-1,108	-962	-1,356	-4,443	-4,572	-4,566	-730	-588	-613
24	Passenger fares	-76	-66	-154	-119	-87	-107	-697	-706	-848	-263	-241	-232
25	Other transportation	-51	-36	-47	-903	-865	-921	-844	-927	-959	-1,140	-1,130	-1,110
26	Royalties and license fees <sup>5</sup>	-22	-18	-16	-232	-198	-207	-345	-329	-343	-1,224	-1,392	-1,322
27	Other private services <sup>5</sup>	-202	-179	-193	-1,856	-1,797	-1,867	-3,816	-3,681	-3,902	-1,181	-1,012	-1,049
28	U.S. Government miscellaneous services	-14	-15	-15	-44	-45	-45	-128	-134	-135	-30	-49	-49
29	Income payments	-957	-884	-880	-1,119	-1,563	-2,152	-9,259	-11,295	-10,892	-9,086	-6,283	-6,762
30	Income payments on foreign-owned assets in the United States	-938	-865	-865	-1,039	-1,479	-2,069	-7,437	-9,672	-9,236	-9,062	-6,259	-6,745
31	Direct investment payments	-391	-395	-411	70	-366	-1,020	1,486	-805	-732	-3,008	-515	-1,168
32	Other private payments	-166	-122	-135	-886	-919	-873	-6,621	-6,605	-6,261	-1,587	-1,468	-1,317
33	U.S. Government payments	-381	-348	-319	-223	-194	-176	-2,302	-2,282	-2,243	-4,467	-4,276	-4,260
34	Compensation of employees	-19	-19	-15	-80	-84	-83	-1,822	-1,623	-1,656	-24	-24	-17
35	<b>Unilateral current transfers, net</b>	<b>-1,062</b>	<b>-1,037</b>	<b>-1,087</b>	<b>-127</b>	<b>-145</b>	<b>-85</b>	<b>-6,189</b>	<b>-6,335</b>	<b>-6,549</b>	<b>172</b>	<b>141</b>	<b>162</b>
36	U.S. Government grants <sup>4</sup>	-417	-349	-429	.....	.....	.....	-469	-501	-668	.....	.....	.....
37	U.S. Government pensions and other transfers	-15	-15	-11	-135	-136	-151	-248	-186	-196	-33	-34	-26
38	Private remittances and other transfers <sup>6</sup>	-630	-673	-647	8	-9	26	-5,472	-5,648	-5,685	205	175	188
<b>Capital and financial account</b>													
<b>Capital account</b>													
39	<b>Capital account transactions, net</b>	<b>-49</b>	<b>-55</b>	<b>-51</b>	<b>38</b>	<b>28</b>	<b>24</b>	<b>2</b>	<b>-57</b>	<b>-6</b>	<b>5</b>	<b>6</b>	<b>6</b>
<b>Financial account</b>													
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b>	<b>-10</b>	<b>315</b>	<b>67</b>	<b>5,006</b>	<b>-400</b>	<b>7,800</b>	<b>-37,817</b>	<b>-18,193</b>	<b>-41,824</b>	<b>-13,901</b>	<b>-12,088</b>	<b>-7,375</b>
41	U.S. official reserve assets, net	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
42	Gold <sup>7</sup>	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. Government assets, other than official reserve assets, net	63	58	-41	.....	.....	.....	-21	173	94	-6	8	2
47	U.S. credits and other long-term assets	-8	-12	-78	.....	.....	.....	-172	-68	-68	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>	71	70	37	.....	.....	.....	141	248	164	.....	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net	.....	.....	.....	.....	.....	.....	10	-7	-2	-6	8	2
50	U.S. private assets, net	-73	257	108	5,006	-400	7,800	-37,796	-18,366	-41,918	-13,895	-12,096	-7,377
51	Direct investment	-214	549	-664	1,484	-2,807	-5,164	-608	-7,307	306	-772	-893	-248
52	Foreign securities	851	135	429	-766	4,195	2,166	739	-12,693	-3,293	-8,613	-1,102	-260
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	2	-126	.....	1,362	-529	.....	-16,335	13,130	-14,347	-1,424	-340	.....
54	U.S. claims reported by U.S. banks, not included elsewhere	-712	-301	343	2,926	-1,259	10,798	-21,592	-11,496	-24,584	-3,086	-9,761	-6,869
55	<b>Foreign owned assets in the United States, net (increase/financial inflow (+))</b>	<b>1,157</b>	<b>4,332</b>	<b>8,288</b>	<b>-1,297</b>	<b>10,168</b>	<b>11,630</b>	<b>39,886</b>	<b>62,743</b>	<b>99,615</b>	<b>6,101</b>	<b>24,922</b>	<b>44,635</b>
56	Foreign official assets in the United States, net	(18)	(18)	(18)	993	-1,262	122	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. Government securities	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities <sup>9</sup>	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other <sup>10</sup>	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. Government liabilities <sup>11</sup>	14	12	98	11	-12	-22	27	-5	25	-189	-176	20
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets <sup>12</sup>	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States, net	(18)	(18)	(18)	-2,290	11,430	11,508	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	-619	-1,152	-194	101	325	1,971	4,058	960	1,814	4,222	-1,995	1,436
65	U.S. Treasury securities	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	-1,157	-1,254	-1,468	-1,981	2,566	4,119	8,882	-1,709	37,358	13,756	5,379	5,745
67	U.S. currency	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	16	-110	.....	-175	4,666	.....	-1,699	5,890	8,856	-1,914	-39	.....
69	U.S. liabilities reported by U.S. banks, not included elsewhere	18 2,903	18 6,836	18 9,852	(17)	(17)	(17)	18 28,618	18 57,607	18 51,562	18 -9,774	18 21,753	18 37,434
70	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>2,968</b>	<b>-941</b>	<b>-4,242</b>	<b>3,528</b>	<b>-542</b>	<b>-11,886</b>	<b>16,283</b>	<b>-21,639</b>	<b>-33,207</b>	<b>31,686</b>	<b>4,320</b>	<b>-19,838</b>
<b>Memoranda:</b>													
71	Balance on goods (lines 3 and 20)	-2,951	-2,974	-2,839	-12,803	-15,162	-12,069	-15,169	-16,382	-18,128	-20,342	-16,774	-16,358
72	Balance on services (lines 4 and 21)	527	683	149	1,701	2,512	1,757	3,051	1,709	1,808	2,756	2,618	2,487
73	Balance on goods and services (lines 2 and 19)	-2,424	-2,291	-2,690	-11,102	-12,650	-10,312	-12,118	-14,673	-16,320	-17,586	-14,156	-13,871
74	Balance on income (lines 12 and 29)	-580	-323	-285	3,954	3,541	2,869	-47	-1,846	-1,709	-6,477	-3,145	-3,719
75	Unilateral current transfers, net (line 35)	-1,062	-1,037	-1,087	-127	-145	-85	-6,189	-6,335	-6,549	172	141	162
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) <sup>13</sup>	-4,066	-3,651	-4,062	-7,275	-9,254	-7,568	-18,354	-22,854	-24,578	-23,891	-17,160	-17,428

See footnotes on page D-57.

Table F.3. U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Australia			Other countries in Asia and Africa			International organizations and unallocated <sup>16</sup>		
		2002	2003		2002	2003		2002	2003	
		IV	I <sup>r</sup>	II <sup>p</sup>	IV	I <sup>r</sup>	II <sup>p</sup>	IV	I <sup>r</sup>	II <sup>p</sup>
<b>Current account</b>										
1	<b>Exports of goods and services and income receipts</b>	<b>5,880</b>	<b>5,283</b>	<b>5,841</b>	<b>61,206</b>	<b>62,650</b>	<b>60,192</b>	<b>8,831</b>	<b>8,954</b>	<b>8,794</b>
2	Exports of goods and services	4,709	4,075	4,576	52,306	53,738	52,345	1,556	1,555	1,587
3	Goods, balance of payments basis <sup>2</sup>	3,331	2,766	3,154	38,321	38,285	38,229			
4	Services <sup>3</sup>	1,378	1,309	1,422	13,985	15,453	14,116	1,556	1,555	1,587
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	48	57	43	1,637	1,608	1,783			
6	Travel	370	317	352	2,222	2,070	2,606			
7	Passenger fares	67	66	79	210	184	266			
8	Other transportation	80	73	89	2,475	2,421	2,508	174	180	202
9	Royalties and license fees <sup>5</sup>	217	207	245	1,718	1,636	1,688	633	607	615
10	Other private services <sup>5</sup>	593	587	612	5,658	7,468	5,200	749	768	770
11	U.S. Government miscellaneous services	3	2	2	65	66	65			
12	Income receipts	1,171	1,208	1,265	8,900	8,912	7,847	7,275	7,399	7,207
13	Income receipts on U.S.-owned assets abroad	1,165	1,201	1,258	8,799	8,809	7,745	6,776	6,887	6,692
14	Direct investment receipts	733	768	850	7,059	7,264	6,408	4,630	4,666	4,682
15	Other private receipts	432	433	408	1,366	1,273	1,174	2,019	2,104	1,907
16	U.S. Government receipts				374	272	163	127	117	103
17	Compensation of employees	6	7	7	101	103	102	499	512	515
18	<b>Imports of goods and services and income payments</b>	<b>-3,038</b>	<b>-2,856</b>	<b>-2,826</b>	<b>-114,618</b>	<b>-110,888</b>	<b>-117,610</b>	<b>-4,423</b>	<b>-4,518</b>	<b>-2,155</b>
19	Imports of goods and services	-2,455	-2,212	-2,332	-107,727	-104,119	-108,685	-783	-840	-1,046
20	Goods, balance of payments basis <sup>2</sup>	-1,640	-1,415	-1,594	-96,584	-93,355	-97,778			
21	Services <sup>3</sup>	-815	-797	-738	-11,143	-10,764	-10,907	-783	-840	-1,046
22	Direct defense expenditures	-32	-26	-26	-2,273	-2,551	-2,826			
23	Travel	-246	-267	-194	-2,202	-2,146	-1,832			
24	Passenger fares	-164	-176	-187	-1,299	-1,210	-1,149			
25	Other transportation	-45	-52	-44	-3,228	-2,858	-3,003	-501	-572	-772
26	Royalties and license fees <sup>5</sup>	-29	-15	-18	-63	-60	-56	-259	-243	-248
27	Other private services <sup>5</sup>	-289	-252	-260	-1,881	-1,736	-1,837	-23	-24	-25
28	U.S. Government miscellaneous services	-10	-9	-9	-197	-203	-204		-1	-1
29	Income payments	-583	-644	-494	-6,891	-6,769	-8,925	-3,640	-3,678	-1,109
30	Income payments on foreign-owned assets in the United States	-580	-640	-491	-6,542	-6,542	-8,763	-3,640	-3,678	-1,109
31	Direct investment payments	-302	-372	-226	72	-29	-2,575	-2,493	-2,510	
32	Other private payments	-162	-159	-152	-1,724	-1,696	-1,608	-807	-835	-790
33	U.S. Government payments	-116	-109	-113	-5,012	-4,817	-4,580	-340	-333	-319
34	Compensation of employees	-3	-4	-3	-227	-227	-162			
35	<b>Unilateral current transfers, net</b>	<b>-55</b>	<b>-64</b>	<b>-64</b>	<b>-6,492</b>	<b>-8,388</b>	<b>-7,415</b>	<b>-2,059</b>	<b>-1,541</b>	<b>-1,657</b>
36	U.S. Government grants <sup>4</sup>				-3,227	-4,552	-4,106	-83	-147	-206
37	U.S. Government pensions and other transfers	-13	-13	-14	-133	-134	-136	-852	-142	-274
38	Private remittances and other transfers <sup>6</sup>	-42	-51	-50	-3,132	-3,702	-3,173	-1,124	-1,252	-1,177
<b>Capital and financial account</b>										
<b>Capital account</b>										
39	<b>Capital account transactions, net</b>	<b>-6</b>	<b>-6</b>	<b>-6</b>	<b>-212</b>	<b>-223</b>	<b>-212</b>			
<b>Financial account</b>										
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b>	<b>-2,279</b>	<b>1,051</b>	<b>-4,911</b>	<b>14,547</b>	<b>-197</b>	<b>13,226</b>	<b>-6,460</b>	<b>-5,163</b>	<b>-13,570</b>
41	U.S. official reserve assets, net							-668	253	-16
42	Gold <sup>7</sup>									
43	Special drawing rights							-127	897	-102
44	Reserve position in the International Monetary Fund							-541	-644	86
45	Foreign currencies									
46	U.S. Government assets, other than official reserve assets, net				-132	-80	-110	-261	-263	-261
47	U.S. credits and other long-term assets				-2,370	-1,831	-333	-261	-263	-261
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>				2,246	1,740	308			
49	U.S. foreign currency holdings and U.S. short-term assets, net				-8	11	-85			
50	U.S. private assets, net	-2,279	1,051	-4,911	14,679	-117	13,336	-5,531	-5,153	-13,293
51	Direct investment	-883	-1,276	-601	-5,299	-2,894	-2,558	-4,630	-4,666	-4,682
52	Foreign securities	126	369	-1,907	4,805	979	4,642	244	16	-86
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-2,306	1,499		366	-1,131		-2		-8,442
54	U.S. claims reported by U.S. banks, not included elsewhere	784	459	-2,403	14,807	2,929	11,252	-1,143	-503	-83
55	<b>Foreign owned assets in the United States, net (increase/financial inflow (+))</b>	<b>2,020</b>	<b>-3,365</b>	<b>11,514</b>	<b>26,074</b>	<b>24,886</b>	<b>26,469</b>	<b>14,473</b>	<b>6,120</b>	<b>1,914</b>
56	Foreign official assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)		168	25
57	U.S. Government securities	(18)	(18)	(18)	(18)	(18)	(18)			
58	U.S. Treasury securities <sup>9</sup>	(18)	(18)	(18)	(18)	(18)	(18)			
59	Other <sup>10</sup>	(18)	(18)	(18)	(18)	(18)	(18)			
60	Other U.S. Government liabilities <sup>11</sup>	6	-9	11	227	-229	-149		168	25
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(18)	(18)	(18)			
62	Other foreign official assets <sup>12</sup>	(18)	(18)	(18)	(18)	(18)	(18)			
63	Other foreign assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	14,473	5,952	1,889
64	Direct investment	-520	1,104	671	-968	930	233	2,493	2,510	2,499
65	U.S. Treasury securities	(18)	(18)	(18)	(18)	(18)	(18)		(18)	(18)
66	U.S. securities other than U.S. Treasury securities	495	-2,708	776	7,188	6,235	977	336	-110	-353
67	U.S. currency							7,249	4,927	1,458
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	270	715		-1,103	1,689				-5,667
69	U.S. liabilities reported by U.S. banks, not included elsewhere	<sup>18</sup> 1,769	<sup>18</sup> -2,467	<sup>18</sup> 10,056	<sup>18</sup> 20,730	<sup>18</sup> 16,261	<sup>18</sup> 25,408	<sup>18</sup> 4,395	<sup>18</sup> -1,375	<sup>18</sup> 3,952
70	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>-2,522</b>	<b>-43</b>	<b>-9,548</b>	<b>19,495</b>	<b>32,160</b>	<b>25,350</b>	<b>-10,362</b>	<b>-3,852</b>	<b>6,674</b>
<b>Memoranda:</b>										
71	Balance on goods (lines 3 and 20)	1,691	1,351	1,560	-58,263	-55,070	-59,549			
72	Balance on services (lines 4 and 21)	563	512	684	2,842	4,689	3,209	773	715	541
73	Balance on goods and services (lines 2 and 19)	2,254	1,863	2,244	-55,421	-50,381	-56,340	773	715	541
74	Balance on income (lines 12 and 29)	588	564	771	2,009	2,143	-1,078	3,635	3,721	6,098
75	Unilateral current transfers, net (line 35)	-55	-64	-64	-6,492	-8,388	-7,415	-2,059	-1,541	-1,657
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) <sup>13</sup>	2,787	2,363	2,951	-59,904	-56,626	-64,833	2,349	2,895	4,982

<sup>p</sup> Preliminary.<sup>r</sup> Revised.

See footnotes on page D-57.

Source: Table 11 in "U.S. International Transactions, Second Quarter 2003" in the October 2003 issue of the SURVEY OF CURRENT BUSINESS.

Table F.4. Private Services Transactions

[Millions of dollars]

Line	2002	Not seasonally adjusted						Seasonally adjusted					
		2002				2003		2002				2003	
		I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>	I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>
<b>1 Exports of private services</b> .....	<b>279,495</b>	<b>66,848</b>	<b>67,752</b>	<b>73,234</b>	<b>71,661</b>	<b>69,733</b>	<b>68,972</b>	<b>68,164</b>	<b>69,325</b>	<b>69,882</b>	<b>72,121</b>	<b>71,002</b>	<b>70,732</b>
2 Travel (table F.2, line 6).....	66,547	14,479	16,732	18,829	16,507	14,286	15,546	16,295	16,030	16,217	18,005	16,089	14,902
3 Passenger fares (table F.2, line 7).....	17,046	3,872	4,281	4,831	4,062	3,444	3,768	4,224	4,279	4,288	4,255	3,736	3,768
4 Other transportation (table F.2, line 8).....	29,166	6,784	7,104	7,646	7,632	7,488	7,941	7,102	7,075	7,307	7,682	7,837	7,910
5 Freight.....	12,330	2,879	2,926	3,134	3,391	3,273	3,656	2,934	2,918	3,140	3,338	3,337	3,645
6 Port services.....	16,836	3,905	4,178	4,512	4,241	4,215	4,285	4,168	4,157	4,167	4,344	4,500	4,265
7 Royalties and license fees (table F.2, line 9).....	44,142	10,139	11,012	11,168	11,823	11,297	11,485	10,373	11,221	11,389	11,157	11,630	11,643
8 Affiliated.....	32,218	7,200	8,050	8,173	8,795	8,237	8,393	7,434	8,259	8,394	8,129	8,570	8,551
9 U.S. parents' receipts.....	29,066	6,881	7,236	7,199	7,750	7,285	7,827	7,066	7,313	7,357	7,329	7,487	7,895
10 U.S. affiliates' receipts.....	3,152	319	814	974	1,045	952	566	368	946	1,037	800	1,083	656
11 Unaffiliated.....	11,924	2,939	2,962	2,995	3,028	3,060	3,092	2,939	2,962	2,995	3,028	3,060	3,092
12 Industrial processes <sup>1</sup> .....	3,900	981	974	972	973	976	981	981	974	972	973	976	981
13 Other <sup>2</sup> .....	8,024	1,958	1,988	2,023	2,055	2,084	2,110	1,958	1,988	2,023	2,055	2,084	2,110
14 Other private services (table F.2, line 10).....	122,594	31,574	28,623	30,760	31,637	33,218	30,232	30,170	30,720	30,681	31,022	31,710	32,509
15 Affiliated services.....	43,500	9,465	10,389	10,988	12,658	11,260	11,717	9,992	10,897	11,195	11,415	11,906	12,233
16 U.S. parents' receipts.....	25,194	5,793	6,167	6,207	7,027	6,582	7,051	6,035	6,262	6,380	6,517	6,852	7,154
17 U.S. affiliates' receipts.....	18,306	3,672	4,222	4,781	5,631	4,678	4,666	3,957	4,635	4,815	4,898	5,054	5,079
18 Unaffiliated services.....	79,094	22,109	18,234	19,772	18,979	21,958	18,515	20,178	19,823	19,486	19,607	19,804	20,276
19 Education.....	12,759	5,095	5,584	5,471	5,607	5,607	5,607	5,082	5,150	5,253	5,274	5,364	5,468
20 Financial services.....	15,859	4,083	4,126	3,842	3,808	3,825	3,977	4,083	4,126	3,842	3,808	3,825	3,977
21 Insurance services.....	2,839	663	701	735	740	742	740	663	701	735	740	742	740
22 Telecommunications.....	4,137	1,092	1,045	1,009	992	987	976	1,092	1,045	1,009	992	987	976
23 Business, professional, and technical services.....	28,739	7,599	7,146	6,993	7,062	7,081	7,319	7,599	7,146	6,993	7,062	7,081	7,319
24 Other unaffiliated services <sup>3</sup> .....	14,700	3,578	3,632	3,723	3,767	3,717	3,773	3,660	3,655	3,654	3,731	3,805	3,797
<b>25 Imports of private services</b> .....	<b>205,234</b>	<b>46,360</b>	<b>52,365</b>	<b>54,978</b>	<b>51,531</b>	<b>49,410</b>	<b>54,367</b>	<b>50,033</b>	<b>50,484</b>	<b>51,453</b>	<b>53,264</b>	<b>53,223</b>	<b>52,637</b>
26 Travel (table F.2, line 23).....	58,044	12,430	15,806	16,930	12,878	12,196	14,395	14,453	14,252	14,314	15,025	14,168	13,014
27 Passenger fares (table F.2, line 24).....	19,969	4,422	5,475	5,430	4,642	4,479	5,512	4,874	4,874	4,829	5,392	4,960	4,920
28 Other transportation (table F.2, line 25).....	38,527	8,420	9,577	10,138	10,392	10,303	11,226	8,891	9,580	9,787	10,271	10,873	11,182
29 Freight.....	25,973	5,594	6,428	6,806	7,145	6,962	7,994	5,924	6,456	6,579	7,016	7,360	7,985
30 Port services.....	12,554	2,826	3,149	3,332	3,247	3,341	3,232	2,967	3,124	3,208	3,255	3,513	3,197
31 Royalties and license fees (table F.2, line 26).....	19,258	4,607	4,765	4,941	4,945	4,564	4,679	4,728	4,902	5,036	4,592	4,698	4,835
32 Affiliated.....	15,132	3,242	3,691	4,106	4,093	3,699	3,802	3,363	3,828	4,201	3,740	3,833	3,958
33 U.S. parents' payments.....	2,958	598	718	843	799	630	630	598	718	843	799	630	630
34 U.S. affiliates' payments.....	12,174	2,644	2,973	3,263	3,294	3,069	3,172	2,765	3,110	3,358	2,941	3,203	3,328
35 Unaffiliated.....	4,126	1,365	1,074	835	852	865	877	1,365	1,074	835	852	865	877
36 Industrial processes <sup>1</sup> .....	1,935	474	480	487	494	504	513	474	480	487	494	504	513
37 Other <sup>2</sup> .....	2,192	891	594	349	358	362	365	891	594	349	358	362	365
38 Other private services (table F.2, line 27).....	69,436	16,481	16,742	17,539	18,674	17,868	18,555	17,087	16,876	17,487	17,984	18,524	18,686
39 Affiliated services.....	32,367	7,616	7,496	8,053	9,202	8,192	8,529	8,094	7,631	8,183	8,457	8,720	8,674
40 U.S. parents' payments.....	17,529	3,749	4,181	4,607	4,992	4,329	4,805	4,062	4,287	4,657	4,522	4,705	4,915
41 U.S. affiliates' payments.....	14,838	3,867	3,315	3,446	4,210	3,863	3,724	4,032	3,344	3,526	3,935	4,015	3,759
42 Unaffiliated services.....	37,069	8,865	9,246	9,486	9,472	9,676	10,026	8,993	9,245	9,304	9,527	9,804	10,012
43 Education.....	2,466	471	615	807	573	510	667	597	612	624	627	639	653
44 Financial services.....	3,665	975	999	834	857	839	925	975	999	834	857	939	925
45 Insurance services.....	15,348	3,533	3,756	3,948	4,111	4,250	4,374	3,533	3,756	3,948	4,111	4,250	4,374
46 Telecommunications.....	4,180	1,112	1,050	1,023	996	966	961	1,112	1,050	1,023	996	966	961
47 Business, professional, and technical services.....	10,732	2,613	2,658	2,702	2,759	2,830	2,916	2,613	2,658	2,702	2,759	2,830	2,916
48 Other unaffiliated services <sup>3</sup> .....	679	161	169	173	176	180	183	161	169	173	176	180	183
<b>Supplemental detail on insurance transactions:</b>													
49 Premiums received.....	11,937	2,649	2,916	3,124	3,248	3,265	3,277	2,649	2,916	3,124	3,248	3,265	3,277
50 For insurance services <sup>4</sup> (line 21).....	2,839	663	701	735	740	742	740	663	701	735	740	742	740
51 For loss settlement <sup>5</sup> .....	9,098	1,986	2,215	2,389	2,508	2,523	2,537	1,986	2,215	2,389	2,508	2,523	2,537
52 Actual losses paid <sup>5</sup> .....	8,619	2,199	2,158	2,131	2,131	2,176	2,236	2,199	2,158	2,131	2,131	2,176	2,236
53 Premiums paid.....	47,156	11,416	11,663	11,902	12,175	12,472	12,826	11,416	11,663	11,902	12,175	12,472	12,826
54 For insurance services <sup>4</sup> (line 45).....	15,348	3,533	3,756	3,948	4,111	4,250	4,374	3,533	3,756	3,948	4,111	4,250	4,374
55 For loss settlement <sup>5</sup> .....	31,808	7,882	7,907	7,954	8,064	8,222	8,452	7,882	7,907	7,954	8,064	8,222	8,452
56 Actual losses recovered <sup>5</sup> .....	30,914	7,123	7,658	8,003	8,130	8,026	7,704	7,123	7,658	8,003	8,130	8,026	7,704
<b>Memoranda:</b>													
57 Balance on goods (table F.2, line 71).....	-482,872	-96,947	-116,868	-134,059	-134,998	-126,994	-133,346	-106,033	-121,286	-123,312	-132,241	-136,018	-137,979
58 Balance on private services (line 1).....	74,261	20,488	15,387	18,256	20,130	20,323	18,605	18,131	18,841	18,429	18,857	17,779	18,095
59 Balance on goods and private services (lines 57 and 58).....	-408,611	-76,459	-101,481	-115,803	-114,868	-106,671	-118,741	-87,902	-102,445	-104,883	-113,384	-118,239	-119,884

<sup>p</sup> Preliminary.

<sup>r</sup> Revised.

1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly expenditures of foreign governments and international organiza-

tions in the United States and film and television tape rentals. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

4. Includes charges for auxiliary insurance services.

5. Beginning in 1992, the net result of (line 51 - line 52) - (line 55 - line 56) is recorded in "private remittances and other transfers" (table F.2, line 38).

Source: Table 3 in "U.S. International Transactions, Second Quarter 2003" in the October 2003 issue of the SURVEY OF CURRENT BUSINESS.

Footnotes to Tables F.2. and F.3.

Footnotes to Tables F.2 and F.3:

1. Credits, +; Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—(increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims)).

Debits, -; Imports of goods and services and income payments; unilateral current transfers to foreigners; capital accounts transactions payments; financial outflows—(decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims)).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments for (valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2 in "U.S. International Transactions, Second Quarter 2003" in the October 2003 issue of the SURVEY OF CURRENT BUSINESS.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 4 in "U.S. International Transactions, Second Quarter 2003" in the October 2003 issue of the SURVEY.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and local governments.

13. Conceptually, line 76 is equal to "net foreign investment" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the SURVEY. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.5 of the full set of NIPA tables.

Additional footnotes to Table F.3: