

## Oakar – Time Period Expiring, Disapproval Letters

[OCC LOGO]

Date

Name of Representative

Name of Bank

Address

City, State, ZIP Code

Re: Application Description, CAIS Control Number

Dear Mr. or Ms. (Name):

**[Use when statutory time period is within 10 days of expiring:]**

The statutory time period for decision on your application expires on (date). At this point, the OCC is not prepared to act on the application for the following reason(s) (*describe the reason(s)*):

You may request an extension of the statutory time period (12 USC 215c) to provide an opportunity for the OCC to address the outstanding issue(s). If you elect not to request an extension, it is likely that the OCC will deny the application without prejudice. If you desire to proceed, a new filing may be required.

**[When statutory time period has expired, use the following:]**

The statutory time period for decision on the application expired on (date). A significant issue involving (*describe issue*) remained unresolved. Until this issue is resolved, the OCC cannot reach a conclusion on (*identify the specific statutory factor for which we cannot reach a conclusion*). For this reason, the OCC cannot approve your application at this time. Accordingly, the application is denied without prejudice.

If you have questions, contact (name) at (telephone number) or email (name)[@occtreas.gov](mailto:occtreas.gov) to discuss this matter.

Sincerely,

—Signature—

Name and Title