

# International Data

## F. Transactions Tables

Table F.1 includes the most recent estimates of U.S. international trade in goods and services; the estimates were released on May 21, 1997 and include "preliminary" estimates for March 1997 and "revised" estimates for February. The sources for the other tables in this section are as noted.

**Table F.1.—U.S. International Transactions in Goods and Services**

[Millions of dollars; monthly estimates seasonally adjusted]

	1995	1996	1996										1997			
			Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb. <sup>r</sup>	Mar. <sup>p</sup>
<b>Exports of goods and services</b> .....	<b>786,529</b>	<b>835,414</b>	<b>69,218</b>	<b>69,324</b>	<b>69,146</b>	<b>70,112</b>	<b>69,718</b>	<b>67,262</b>	<b>69,705</b>	<b>68,816</b>	<b>71,758</b>	<b>72,566</b>	<b>71,210</b>	<b>70,645</b>	<b>73,472</b>	<b>76,479</b>
<b>Goods</b> .....	<b>575,939</b>	<b>611,507</b>	<b>50,891</b>	<b>50,500</b>	<b>50,749</b>	<b>51,392</b>	<b>50,980</b>	<b>48,792</b>	<b>51,106</b>	<b>50,317</b>	<b>52,893</b>	<b>53,302</b>	<b>51,924</b>	<b>51,358</b>	<b>54,060</b>	<b>56,614</b>
Foods, feeds, and beverages .....	50,466	55,516	4,456	4,877	4,666	4,704	4,517	4,671	4,706	4,364	4,498	5,018	4,381	4,337	4,287	4,201
Industrial supplies and materials .....	146,255	147,390	12,228	12,567	12,752	12,483	12,301	11,465	12,185	12,059	12,259	12,226	12,484	12,157	12,847	13,659
Capital goods, except automotive .....	233,046	252,641	21,290	20,766	21,067	21,088	20,740	19,949	21,042	20,068	22,400	22,308	22,033	21,379	22,677	24,386
Automotive vehicles, engines, and parts .....	61,828	64,218	5,348	4,916	4,867	5,352	5,520	5,180	5,432	6,089	5,232	5,779	5,289	5,691	6,110	6,057
Consumer goods (nonfood), except automotive .....	64,425	70,153	5,763	5,713	5,764	5,909	5,938	5,540	5,837	5,880	6,217	6,095	6,014	6,001	6,307	6,443
Other goods .....	28,723	34,609	2,590	2,563	2,509	2,987	2,850	3,426	3,257	3,166	2,848	3,152	3,036	2,604	2,505	2,857
Adjustments <sup>1</sup> .....	-8,803	-13,020	-784	-902	-876	-1,130	-886	-1,439	-1,352	-1,309	-1,063	-1,276	-1,313	-813	-674	-989
<b>Services</b> .....	<b>210,590</b>	<b>223,907</b>	<b>18,327</b>	<b>18,824</b>	<b>18,397</b>	<b>18,720</b>	<b>18,738</b>	<b>18,470</b>	<b>18,599</b>	<b>18,499</b>	<b>18,865</b>	<b>19,264</b>	<b>19,286</b>	<b>19,287</b>	<b>19,412</b>	<b>19,865</b>
Travel .....	61,137	64,499	5,433	5,610	5,269	5,409	5,425	5,187	5,250	5,217	5,347	5,623	5,567	5,611	5,622	5,889
Passenger fares .....	18,534	19,579	1,651	1,652	1,578	1,657	1,661	1,588	1,609	1,602	1,638	1,705	1,688	1,674	1,680	1,739
Other transportation .....	28,063	29,115	2,326	2,338	2,405	2,470	2,415	2,431	2,483	2,429	2,526	2,495	2,495	2,487	2,524	2,580
Royalties and license fees .....	26,953	28,829	2,396	2,396	2,390	2,386	2,383	2,415	2,420	2,421	2,413	2,411	2,410	2,416	2,421	2,424
Other private services .....	61,724	67,268	5,486	5,618	5,571	5,590	5,587	5,656	5,671	5,666	5,697	5,675	5,654	5,748	5,790	5,808
Transfers under U.S. military agency sales contracts <sup>2</sup> .....	13,405	13,802	942	1,115	1,127	1,156	1,218	1,131	1,100	1,099	1,180	1,291	1,409	1,283	1,306	1,358
U.S. Government miscellaneous services .....	775	815	93	94	58	50	49	62	65	66	64	64	64	67	68	67
<b>Imports of goods and services</b> .....	<b>891,593</b>	<b>949,714</b>	<b>76,130</b>	<b>77,325</b>	<b>78,802</b>	<b>80,917</b>	<b>78,217</b>	<b>79,226</b>	<b>80,333</b>	<b>80,432</b>	<b>79,824</b>	<b>80,534</b>	<b>81,699</b>	<b>82,979</b>	<b>84,009</b>	<b>84,987</b>
<b>Goods</b> .....	<b>749,363</b>	<b>799,274</b>	<b>63,802</b>	<b>65,074</b>	<b>66,459</b>	<b>68,309</b>	<b>65,726</b>	<b>66,406</b>	<b>67,652</b>	<b>67,956</b>	<b>67,104</b>	<b>67,706</b>	<b>68,795</b>	<b>69,972</b>	<b>71,066</b>	<b>71,677</b>
Foods, feeds, and beverages .....	33,176	35,703	2,821	2,969	3,021	3,034	2,939	2,941	3,041	2,988	3,025	2,961	3,178	3,057	3,116	3,321
Industrial supplies and materials .....	180,668	199,267	14,766	15,365	16,613	17,052	16,356	17,044	16,930	17,456	17,575	16,856	17,630	17,935	17,690	17,825
Capital goods, except automotive .....	221,431	229,014	19,436	19,570	18,879	19,035	18,650	18,675	18,804	18,932	18,731	19,129	19,649	19,633	19,923	20,489
Automotive vehicles, engines, and parts .....	124,774	130,062	10,637	10,041	10,505	11,477	10,782	11,133	11,572	11,214	10,257	11,280	10,602	11,998	12,309	11,091
Consumer goods (nonfood), except automotive .....	160,009	171,105	13,721	13,728	13,576	14,273	13,907	13,963	14,465	14,850	14,951	14,812	15,295	15,047	15,242	15,144
Other goods .....	23,387	26,142	2,031	2,186	2,251	2,189	2,217	2,220	2,068	2,207	2,244	2,377	2,204	2,055	2,358	2,352
Adjustments <sup>1</sup> .....	5,918	7,981	390	1,215	1,614	1,249	875	430	772	308	321	292	237	247	429	1,455
<b>Services</b> .....	<b>142,230</b>	<b>150,440</b>	<b>12,328</b>	<b>12,251</b>	<b>12,343</b>	<b>12,608</b>	<b>12,491</b>	<b>12,820</b>	<b>12,681</b>	<b>12,476</b>	<b>12,720</b>	<b>12,828</b>	<b>12,904</b>	<b>13,007</b>	<b>12,943</b>	<b>13,310</b>
Travel .....	45,855	48,712	4,212	4,097	3,985	4,079	4,033	3,885	4,031	3,950	4,023	4,251	4,234	4,239	4,226	4,390
Passenger fares .....	14,313	14,287	1,225	1,159	1,160	1,205	1,193	1,149	1,185	1,171	1,199	1,251	1,243	1,250	1,253	1,304
Other transportation .....	29,205	29,100	2,246	2,310	2,419	2,486	2,384	2,523	2,481	2,464	2,570	2,397	2,487	2,536	2,444	2,538
Royalties and license fees .....	6,312	7,036	530	527	570	576	576	931	634	516	542	547	550	549	547	545
Other private services .....	33,970	37,626	3,014	3,043	3,091	3,134	3,165	3,167	3,177	3,199	3,223	3,220	3,229	3,262	3,289	3,336
Direct defense expenditures <sup>3</sup> .....	9,820	10,993	870	884	913	927	935	937	939	939	934	933	933	946	960	974
U.S. Government miscellaneous services .....	2,755	2,686	230	231	205	202	205	228	234	236	229	229	228	224	224	223
<b>Memoranda:</b>																
Balance on goods .....	-173,424	-187,766	-12,911	-14,574	-15,710	-16,917	-14,746	-17,614	-16,546	-17,639	-14,211	-14,404	-16,871	-18,614	-17,007	-15,063
Balance on services .....	68,360	73,467	5,999	6,573	6,054	6,111	6,248	5,650	5,918	6,024	6,145	6,436	6,383	6,280	6,469	6,555
Balance on goods and services .....	-105,064	-114,299	-6,912	-8,001	-9,656	-10,805	-8,499	-11,964	-10,628	-11,616	-8,066	-7,968	-10,489	-12,334	-10,538	-8,508

<sup>p</sup> Preliminary.

<sup>r</sup> Revised.

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Department of Commerce, Bureau of Economic Analysis and Bureau of the Census

Table F.2.—U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	1995	1996	Not seasonally adjusted				Seasonally adjusted			
				1996				1996			
				I	II	III	IV	I	II	III	IV
1	<b>Exports of goods, services, and income</b> .....	<b>969,189</b>	<b>1,032,478</b>	<b>251,913</b>	<b>257,059</b>	<b>253,384</b>	<b>270,122</b>	<b>252,656</b>	<b>257,035</b>	<b>254,405</b>	<b>268,380</b>
2	Goods, adjusted, excluding military <sup>2</sup> .....	575,940	611,669	150,885	154,329	145,763	160,692	150,032	153,120	150,144	158,373
3	Services <sup>3</sup> .....	210,590	223,907	53,506	54,562	59,287	56,552	55,075	55,853	55,565	57,413
4	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	13,405	13,802	3,092	3,500	3,880	3,330	3,092	3,500	3,330	3,880
5	Travel .....	61,137	64,499	14,486	16,052	18,697	15,264	16,205	16,103	15,653	16,538
6	Passenger fares .....	18,534	19,579	4,470	4,813	5,653	4,643	4,854	4,896	4,799	5,030
7	Other transportation .....	28,063	29,115	6,839	7,274	7,400	7,602	6,966	7,289	7,343	7,516
8	Royalties and license fees <sup>5</sup> .....	26,953	28,829	6,813	7,030	7,125	7,862	7,180	7,160	7,256	7,234
9	Other private services <sup>5</sup> .....	61,724	67,268	17,532	15,736	16,890	17,110	16,504	16,748	16,991	17,024
10	U.S. Government miscellaneous services .....	775	815	274	157	193	191	274	157	193	191
11	Income receipts on U.S. assets abroad .....	182,659	196,902	47,522	48,167	48,334	52,789	47,549	48,062	48,696	52,594
12	Direct investment receipts .....	88,882	98,260	23,409	23,973	23,343	27,535	23,538	23,598	23,851	27,273
13	Other private receipts .....	89,064	94,078	22,806	23,218	23,578	24,476	22,806	23,218	23,578	24,476
14	U.S. Government receipts .....	4,713	4,564	1,307	976	1,413	868	1,205	1,246	1,267	845
15	<b>Imports of goods, services, and income</b> .....	<b>-1,082,268</b>	<b>-1,155,101</b>	<b>-267,971</b>	<b>-287,807</b>	<b>-298,897</b>	<b>-300,427</b>	<b>-276,975</b>	<b>-288,208</b>	<b>-292,782</b>	<b>-297,139</b>
16	Goods, adjusted, excluding military <sup>2</sup> .....	-749,364	-799,343	-187,248	-198,889	-204,588	-208,618	-193,159	-200,490	-202,013	-203,681
17	Services <sup>3</sup> .....	-142,230	-150,440	-33,770	-38,435	-41,131	-37,104	-36,578	-37,441	-37,975	-38,540
18	Direct defense expenditures .....	-9,820	-10,993	-2,603	-2,775	-2,815	-2,800	-2,603	-2,775	-2,815	-2,800
19	Travel .....	-45,855	-48,712	-10,145	-13,185	-14,382	-11,000	-12,241	-12,097	-11,867	-12,508
20	Passenger fares .....	-14,313	-14,287	-3,247	-3,732	-3,984	-3,324	-5,331	-3,557	-3,506	-3,683
21	Other transportation .....	-29,205	-29,100	-6,732	-7,220	-7,673	-7,475	-6,895	-7,288	-7,466	-7,453
22	Royalties and license fees <sup>5</sup> .....	-6,312	-7,036	-1,553	-1,659	-2,108	-1,716	-1,595	-1,722	-2,080	-1,639
23	Other private services <sup>5</sup> .....	-33,970	-37,626	-8,799	-9,253	-9,472	-10,103	-9,022	-9,390	-9,544	-9,671
24	U.S. Government miscellaneous services .....	-2,755	-2,686	-691	-612	-697	-686	-691	-612	-697	-686
25	Income payments on foreign assets in the United States .....	-190,674	-205,318	-46,953	-50,482	-53,178	-54,704	-47,238	-50,277	-52,794	-55,008
26	Direct investment payments .....	-31,418	-33,817	-6,667	-8,925	-9,513	-8,711	-6,952	-8,720	-9,129	-9,015
27	Other private payments .....	-97,977	-100,159	-24,122	-24,725	-25,172	-26,140	-24,122	-24,725	-25,172	-26,140
28	U.S. Government payments .....	-61,279	-71,342	-16,164	-16,832	-18,493	-19,853	-16,164	-16,832	-18,493	-19,853
29	<b>Unilateral transfers, net</b> .....	<b>-35,075</b>	<b>-42,472</b>	<b>-10,979</b>	<b>-8,871</b>	<b>-9,661</b>	<b>-12,961</b>	<b>-10,955</b>	<b>-9,420</b>	<b>-9,476</b>	<b>-12,621</b>
30	U.S. Government grants <sup>4</sup> .....	-10,959	-14,634	-4,259	-2,364	-2,580	-5,431	-4,259	-2,364	-2,580	-5,431
31	U.S. Government pensions and other transfers .....	-3,420	-4,233	-831	-1,188	-1,188	-1,433	-1,012	-1,081	-1,064	-1,076
32	Private remittances and other transfers <sup>6</sup> .....	-20,696	-23,605	-5,889	-5,726	-5,893	-6,097	-5,684	-5,975	-5,832	-6,114
33	<b>U.S. assets abroad, net (increase/capital outflow (-))</b> .....	<b>-307,856</b>	<b>-306,830</b>	<b>-70,051</b>	<b>-52,420</b>	<b>-74,951</b>	<b>-109,409</b>	<b>-68,723</b>	<b>-50,699</b>	<b>-73,313</b>	<b>-114,095</b>
34	U.S. official reserve assets, net <sup>7</sup> .....	-9,742	6,668	17	-523	7,489	-315	17	-523	7,489	-315
35	Gold .....	-808	370	-199	-133	848	-146	-199	-133	848	-146
36	Special drawing rights .....	-2,466	-1,280	-849	-220	-183	-28	-849	-220	-183	-28
37	Reserve position in the International Monetary Fund .....	-6,468	7,578	1,065	-170	6,824	-141	1,065	-170	6,824	-141
38	Foreign currencies .....	-280	-665	-152	-353	166	-326	-152	-353	166	-326
39	U.S. Government assets, other than official reserve assets, net .....	-4,640	-4,909	-1,010	-1,489	-1,124	-1,286	-1,010	-1,489	-1,124	-1,286
40	U.S. credits and other long-term assets .....	4,258	4,155	1,005	875	1,205	1,070	1,005	875	1,205	1,070
41	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	102	89	-147	261	85	-110	-147	261	85	-110
42	U.S. foreign currency holdings and U.S. short-term assets, net .....	-297,834	-312,833	-69,916	-51,544	-82,606	-108,768	-68,588	-49,823	-80,968	-113,454
43	Direct investment .....	-95,509	-88,304	-24,503	-27,896	-10,781	-25,125	-23,175	-26,175	-9,143	-29,811
44	Foreign securities .....	-34,960	-104,533	-34,420	-20,200	-22,933	-26,890	-34,420	-20,200	-22,933	-26,890
45	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....	-34,219	-31,777	-12,707	n.a.	-15,696	n.a.	-12,707	-3,374	-15,696	n.a.
46	U.S. claims reported by U.S. banks, not included elsewhere .....	-69,146	-88,219	1,714	-74	-33,196	-56,663	1,714	-74	-33,196	-56,663
47	<b>Foreign assets in the United States, net (increase/capital inflow (+))</b> .....	<b>424,462</b>	<b>525,046</b>	<b>99,219</b>	<b>100,852</b>	<b>143,611</b>	<b>181,365</b>	<b>99,475</b>	<b>100,553</b>	<b>142,970</b>	<b>182,048</b>
48	Foreign official assets in the United States, net .....	109,757	122,778	52,021	13,566	24,235	32,956	52,021	13,566	24,235	32,956
49	U.S. Government securities .....	72,547	115,482	55,652	-2,126	26,689	35,267	55,652	-2,126	26,689	35,267
50	U.S. Treasury securities <sup>9</sup> .....	68,813	111,151	55,600	-3,384	25,472	33,463	55,600	-3,384	25,472	33,463
51	Other <sup>10</sup> .....	3,734	4,331	52	1,258	1,217	1,804	52	1,258	1,217	1,804
52	Other U.S. Government liabilities <sup>11</sup> .....	1,082	1,404	-156	220	1,061	279	-156	220	1,061	279
53	U.S. liabilities reported by U.S. banks, not included elsewhere .....	32,862	4,614	-3,264	14,187	-1,930	-4,379	-3,264	14,187	-1,930	-4,379
54	Other foreign official assets <sup>12</sup> .....	3,266	1,278	-211	1,285	-1,585	1,789	-211	1,285	-1,585	1,789
55	Other foreign assets in the United States, net .....	314,705	402,268	47,198	87,286	119,376	148,409	47,454	86,987	118,735	149,092
56	Direct investment .....	60,236	83,950	28,438	17,731	21,697	16,085	28,694	17,432	21,056	16,768
57	U.S. Treasury securities .....	99,340	153,784	11,832	31,212	43,402	67,338	11,832	31,212	43,402	67,338
58	U.S. securities other than U.S. Treasury securities .....	95,268	131,682	35,993	29,122	34,820	31,747	35,993	29,122	34,820	31,747
59	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....	34,578	n.a.	6,506	7,296	20,608	n.a.	6,506	7,296	20,608	n.a.
60	U.S. liabilities reported by U.S. banks, not included elsewhere .....	25,283	-1,558	-35,571	1,925	-1,151	33,239	-35,571	1,925	-1,151	33,239
61	<b>Allocations of special drawing rights</b> .....										
62	<b>Statistical discrepancy (sum of above items with sign reversed)</b> .....	<b>31,548</b>	<b>-53,122</b>	<b>-2,131</b>	<b>-8,812</b>	<b>-13,486</b>	<b>-28,692</b>	<b>4,522</b>	<b>-9,261</b>	<b>-21,804</b>	<b>-26,573</b>
63a	Of which seasonal adjustment discrepancy .....							6,653	-449	-8,318	2,119
64	<b>Memoranda:</b>										
65	Balance on goods (lines 2 and 16) .....	-173,424	-187,674	-36,363	-44,560	-58,825	-47,926	-43,127	-47,370	-51,869	-45,308
66	Balance on services (lines 3 and 17) .....	68,360	73,467	19,736	16,127	18,157	19,447	18,497	18,412	17,590	18,963
67	Balance on goods and services (lines 64 and 65) .....	-105,064	-114,207	-16,627	-28,433	-40,668	-28,479	-24,630	-28,958	-34,279	-26,345
68	Balance on investment income (lines 11 and 25) .....	-8,016	-8,416	569	-2,315	-4,844	-1,825	311	-2,215	-4,098	-2,414
69	Balance on goods, services, and income (lines 1 and 15 or lines 66 and 67) <sup>13</sup> .....	-113,079	-122,623	-16,058	-30,748	-45,512	-30,304	-24,319	-31,173	-38,377	-28,759
70	Unilateral transfers, net (line 29) .....	-35,075	-42,472	-10,979	-8,871	-9,661	-12,961	-10,955	-9,420	-9,476	-12,621
71	Balance on current account (lines 1, 15, and 29 or lines 68 and 69) <sup>13</sup> .....	-148,154	-165,095	-27,037	-39,619	-55,173	-43,265	-35,274	-40,593	-47,853	-41,380

See footnotes to table F.3.

Table F.3.—Selected U.S. International Transactions, by Area

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Western Europe			European Union <sup>14</sup>			United Kingdom			European Union (6) <sup>15</sup>		
		1996			1996			1996			1996		
		II	III	IV	II	III	IV	II	III	IV	II	III	IV
1	<b>Exports of goods, services, and income</b> .....	<b>75,252</b>	<b>70,698</b>	<b>78,007</b>	<b>67,860</b>	<b>63,580</b>	<b>69,970</b>	<b>22,372</b>	<b>20,358</b>	<b>21,211</b>	<b>35,383</b>	<b>33,425</b>	<b>37,592</b>
2	Goods, adjusted, excluding military <sup>2</sup> .....	36,062	30,601	35,649	32,480	27,917	32,755	9,037	6,961	6,977	18,694	16,848	20,442
3	Services <sup>3</sup> .....	19,042	21,069	20,045	16,994	18,677	17,536	4,816	5,271	5,129	8,985	9,806	8,988
4	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	1,097	1,075	862	913	641	457	146	79	72	564	163	171
5	Travel .....	5,008	6,320	4,843	4,600	5,761	4,305	1,682	2,040	1,666	2,236	2,920	1,978
6	Passenger fares .....	1,369	1,990	1,540	1,287	1,893	1,447	349	505	442	747	1,121	783
7	Other transportation .....	2,438	2,241	2,449	1,823	1,755	1,836	355	363	372	842	896	881
8	Royalties and license fees <sup>5</sup> .....	3,560	3,585	4,069	3,393	3,420	3,891	606	588	683	2,058	2,013	2,320
9	Other private services <sup>5</sup> .....	5,528	5,833	6,239	4,940	5,185	5,564	1,672	1,694	1,882	2,518	2,675	2,837
10	U.S. Government miscellaneous services .....	41	26	43	37	22	36	6	2	13	20	18	18
11	Income receipts on U.S. assets abroad .....	20,148	19,028	22,313	18,386	16,986	19,679	8,519	8,126	9,104	7,704	6,771	8,162
12	Direct investment receipts .....	10,711	9,332	12,521	9,395	7,891	10,504	3,082	2,935	3,679	4,829	3,720	5,144
13	Other private receipts .....	9,245	9,374	9,571	8,823	8,825	8,996	5,437	5,191	5,397	2,719	2,887	2,879
14	U.S. Government receipts .....	192	322	221	168	270	179	.....	.....	28	156	164	139
15	<b>Imports of goods, services, and income</b> .....	<b>-83,630</b>	<b>-82,907</b>	<b>-82,957</b>	<b>-74,991</b>	<b>-74,916</b>	<b>-75,873</b>	<b>-25,847</b>	<b>-25,995</b>	<b>-27,793</b>	<b>-38,754</b>	<b>-38,500</b>	<b>-37,314</b>
16	Goods, adjusted, excluding military <sup>2</sup> .....	-41,951	-39,695	-41,638	-37,550	-36,116	-37,893	-7,391	-7,000	-7,675	-23,902	-23,153	-23,657
17	Services <sup>3</sup> .....	-16,383	-17,302	-14,841	-14,393	-15,330	-13,072	-4,634	-4,938	-4,482	-7,555	-8,060	-6,771
18	Direct defense expenditures .....	-1,791	-1,854	-1,850	-1,396	-1,517	-1,072	-123	-111	-110	-1,186	-1,282	-1,275
19	Travel .....	-5,159	-5,660	-3,429	-4,788	-5,113	-3,203	-1,333	-1,461	-1,090	-2,608	-2,713	-1,599
20	Passenger fares .....	-1,930	-2,020	-1,399	-1,776	-1,858	-1,295	-725	-767	-567	-718	-754	-510
21	Other transportation .....	-2,430	-2,385	-2,452	-1,833	-1,926	-1,918	-393	-443	-458	-915	-1,024	-978
22	Royalties and license fees <sup>5</sup> .....	-1,068	-1,110	-1,193	-909	-935	-1,011	-467	-440	-499	-391	-447	-447
23	Other private services <sup>5</sup> .....	-3,733	-3,968	-4,230	-3,452	-3,710	-3,893	-1,574	-1,730	-1,730	-1,550	-1,618	-1,743
24	U.S. Government miscellaneous services .....	-272	-305	-288	-239	-271	-242	-19	-19	-28	-187	-222	-179
25	Income payments on foreign assets in the United States .....	-25,296	-25,910	-26,478	-23,048	-23,470	-24,908	-13,822	-14,057	-15,637	-7,297	-7,288	-6,886
26	Direct investment payments .....	-7,105	-6,670	-6,098	-6,345	-5,811	-6,083	-2,539	-2,045	-2,688	-3,292	-3,160	-2,652
27	Other private payments .....	-11,913	-12,189	-12,810	-11,218	-11,433	-12,046	-8,370	-8,577	-9,142	-2,340	-2,376	-2,407
28	U.S. Government payments .....	-6,278	-7,051	-7,570	-5,485	-6,226	-6,779	-2,913	-3,453	-3,807	-1,665	-1,752	-1,827
29	<b>Unilateral transfers, net</b> .....	<b>230</b>	<b>84</b>	<b>2</b>	<b>356</b>	<b>337</b>	<b>270</b>	<b>321</b>	<b>335</b>	<b>264</b>	<b>206</b>	<b>197</b>	<b>203</b>
30	U.S. Government grants <sup>4</sup> .....	-41	-150	-166	-1	-26	-25	.....	.....	.....	.....	.....	.....
31	U.S. Government pensions and other transfers .....	-303	-316	-338	-273	-256	-263	-46	-43	-43	-153	-150	-150
32	Private remittances and other transfers <sup>6</sup> .....	574	550	506	630	619	558	367	378	307	359	347	353
33	<b>U.S. assets abroad, net (increase/capital outflow (-))</b> .....	<b>-25,794</b>	<b>-48,423</b>	<b>-40,120</b>	<b>-18,770</b>	<b>-44,250</b>	<b>-29,926</b>	<b>-7,493</b>	<b>-25,230</b>	<b>-27,820</b>	<b>-14,611</b>	<b>-13,309</b>	<b>-1,353</b>
34	U.S. official reserve assets, net <sup>7</sup> .....	154	-482	-109	-457	104	-457	.....	.....	.....	-457	104	-457
35	Gold .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
36	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
37	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
38	Foreign currencies .....	154	-482	-109	-457	104	-457	.....	.....	.....	-457	104	-457
39	U.S. Government assets, other than official reserve assets, net .....	-128	243	159	-96	186	40	3	1	123	-32	21	-38
40	U.S. credits and other long-term assets .....	-158	-141	-106	-81	-16	-59	.....	.....	.....	.....	.....	.....
41	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	53	369	298	14	181	138	.....	.....	123	.....	.....	.....
42	U.S. foreign currency holdings and U.S. short-term assets, net .....	-23	15	-33	-29	21	-39	3	1	.....	-32	21	-38
43	U.S. private assets, net .....	-25,820	-48,184	-40,170	-18,217	-44,540	-29,509	-7,496	-25,231	-27,943	-14,122	-13,434	-858
44	Direct investment .....	-16,001	2,291	-16,413	-15,865	3,800	-14,522	-11,572	4,706	-10,655	-1,736	-1,301	-1,724
45	Foreign securities .....	-8,899	-17,109	-19,148	-7,530	-16,770	-18,064	-1,871	-11,598	-16,330	-5,391	-4,433	-2,640
46	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....	6,679	-8,672	n.a.	7,146	-7,305	n.a.	3,989	-2,314	n.a.	2,656	-4,153	n.a.
47	U.S. claims reported by U.S. banks, not included elsewhere .....	-7,599	-24,694	-4,609	-1,968	-24,265	3,077	1,958	-16,025	-958	-9,651	-3,547	3,506
48	<b>Foreign assets in the United States, net (increase/capital inflow (+))</b> .....	<b>65,073</b>	<b>74,224</b>	<b>71,580</b>	<b>60,561</b>	<b>66,093</b>	<b>69,112</b>	<b>34,558</b>	<b>48,556</b>	<b>59,727</b>	<b>20,793</b>	<b>8,045</b>	<b>6,942</b>
49	Foreign official assets in the United States, net .....	6,327	2,779	2,823	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
50	U.S. Government securities .....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
51	U.S. Treasury securities <sup>9</sup> .....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
52	Other <sup>10</sup> .....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
53	Other U.S. Government liabilities <sup>11</sup> .....	81	-130	310	-261	-34	150	18	-12	7	-370	63	53
54	U.S. liabilities reported by U.S. banks, not included elsewhere .....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
55	Other foreign official assets <sup>12</sup> .....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
56	Other foreign assets in the United States, net .....	58,746	71,445	68,757	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	Direct investment .....	18,492	13,213	9,719	17,556	12,690	8,466	124	6,803	5,758	15,399	7,324	3,825
58	U.S. Treasury securities .....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	U.S. securities other than U.S. Treasury securities .....	16,030	23,692	16,331	15,370	21,642	16,185	10,154	16,705	16,794	3,830	4,477	-1,350
60	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....	6,274	10,431	n.a.	6,581	10,648	n.a.	7,540	9,389	n.a.	-1,035	961	n.a.
61	U.S. liabilities reported by U.S. banks, not included elsewhere .....	(17)	(17)	(17)	18 21,315	18 21,147	18 44,311	18 16,722	18 15,671	18 37,168	18 2,969	18 -4,780	18 4,414
62	<b>Allocations of special drawing rights</b> .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
63	<b>Statistical discrepancy, and transfers of funds between foreign areas, net (sum of above items with sign reversed)</b> .....	<b>-31,132</b>	<b>-13,677</b>	<b>-26,512</b>	<b>-35,016</b>	<b>-10,843</b>	<b>-33,554</b>	<b>-23,912</b>	<b>-18,024</b>	<b>-25,588</b>	<b>-3,017</b>	<b>10,143</b>	<b>-6,069</b>
64	<b>Memoranda:</b>	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
65	Balance on goods (lines 2 and 16) .....	-5,889	-9,094	-5,989	-5,070	-8,199	-5,138	1,646	-39	-698	-5,208	-6,305	-3,215
66	Balance on services (lines 3 and 17) .....	2,659	3,767	5,204	2,601	3,347	4,464	182	333	647	1,430	1,746	2,217
67	Balance on goods and services (lines 64 and 65) .....	-3,230	-5,327	-785	-2,469	-4,852	-674	1,828	294	-51	-3,778	-4,559	-998
68	Balance on investment income (lines 11 and 25) .....	-5,148	-6,881	-4,165	-4,662	-6,484	-5,229	-5,303	-5,931	-6,532	408	-516	1,276
69	Balance on goods, services, and income (lines 1 and 15 or lines 66 and 67) <sup>13</sup> .....	-8,378	-12,208	-4,950	-7,132	-11,336	-5,903	-3,475	-5,637	-6,583	-3,371	-5,075	278
70	Unilateral transfers, net (line 29) .....	230	84	2	356	337	270	321	335	264	206	197	203
71	Balance on current account (lines 1, 15, and 29 or lines 68 and 69) <sup>13</sup> .....	-8,148	-12,124	-4,948	-6,776	-10,999	-5,633	-3,154	-5,302	-6,319	-3,165	-4,878	481

\* Less than \$500,000 (±).

n.a. Not available.

1. Credits, +; Exports of goods, services, and income; unilateral transfers to United States; capital inflows (increase in foreign assets (U.S. liabilities) or decrease in U.S. assets); decrease in U.S. official reserve assets; increase in foreign official assets in the United States.

Debits, -: Imports of goods, services, and income; unilateral transfers to foreigners; capital outflows (decrease in foreign assets (U.S. liabilities) or increase in U.S. assets); increase in U.S. official reserve assets; decrease in foreign official assets in the United States.

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2.

3. Includes some goods: Mainly military equipment in line 4; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 18; and fuels purchased by airline and steamship operators in lines 7 and 21.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. For all areas, amounts outstanding December 31, 1996, were as follows in millions of dollars: Line 34, 75,089; line 35, 11,048; line 36, 10,312; line 37, 15,435; line 38, 38,294. Data are preliminary.

Table F.3.—U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Eastern Europe			Canada			Latin America and Other Western Hemisphere			Japan		
		1996			1996			1996			1996		
		II	III	IV	II	III	IV	II	III	IV	II	III	IV
1	<b>Exports of goods, services, and income</b> .....	<b>2,528</b>	<b>2,883</b>	<b>3,002</b>	<b>43,565</b>	<b>42,238</b>	<b>43,344</b>	<b>45,009</b>	<b>47,586</b>	<b>50,592</b>	<b>26,934</b>	<b>27,269</b>	<b>26,773</b>
2	Goods, adjusted, excluding military <sup>2</sup> .....	1,638	1,788	1,999	34,066	32,399	34,390	26,440	27,718	30,251	16,615	16,130	16,178
3	Services <sup>3</sup> .....	686	808	688	5,061	4,778	4,542	7,587	8,642	8,485	8,359	9,032	8,200
4	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	88	176	73	36	21	18	128	98	104	158	131	95
5	Travel .....	180	199	162	1,870	1,610	1,349	3,169	3,803	3,678	2,809	3,330	2,801
6	Passenger fares .....	13	1	10	330	253	298	880	1,072	976	1,678	1,747	1,347
7	Other transportation .....	133	141	156	676	674	700	938	1,018	999	762	762	826
8	Royalties and license fees <sup>5</sup> .....	29	32	32	327	344	360	350	346	391	1,385	1,387	1,435
9	Other private services <sup>5</sup> .....	233	252	248	1,818	1,840	1,805	2,094	2,277	2,304	1,562	1,665	1,684
10	U.S. Government miscellaneous services .....	10	7	7	3	37	12	29	28	32	5	11	12
11	Income receipts on U.S. assets abroad .....	205	287	315	4,439	5,060	4,412	10,982	11,226	11,857	1,960	2,107	2,395
12	Direct investment receipts .....	74	146	139	2,105	2,370	2,191	4,447	4,675	4,809	989	1,009	1,215
13	Other private receipts .....	95	63	90	2,334	2,690	2,221	6,224	6,071	6,902	948	1,087	1,174
14	U.S. Government receipts .....	36	78	86				311	480	146	23	11	6
15	<b>Imports of goods, services, and income</b> .....	<b>-2,704</b>	<b>-2,754</b>	<b>-3,015</b>	<b>-47,806</b>	<b>-46,128</b>	<b>-46,138</b>	<b>-47,071</b>	<b>-47,997</b>	<b>-49,573</b>	<b>-38,149</b>	<b>-39,805</b>	<b>-41,495</b>
16	Goods, adjusted, excluding military <sup>2</sup> .....	-1,678	-1,772	-2,165	-41,392	-39,183	-40,443	-30,958	-31,556	-32,481	-27,953	-28,402	-30,077
17	Services <sup>3</sup> .....	-704	-672	-496	-3,599	-4,439	-3,214	-6,601	-6,652	-6,924	-3,552	-3,727	-3,646
18	Direct defense expenditures .....	-45	-76	-75	-12	-12	-15	-117	-129	-128	-296	-228	-230
19	Travel .....	-381	-326	-194	-1,191	-2,033	-758	-3,413	-3,403	-3,569	-773	-825	-804
20	Passenger fares .....	-103	-102	-50	-99	-122	-89	-521	-573	-625	-149	-166	-160
21	Other transportation .....	-73	-70	-81	-1,001	-963	-1,010	-623	-627	-581	-1,009	-1,300	-1,160
22	Royalties and license fees <sup>5</sup> .....	-1	-1	-1	-38	-50	-53	-43	-44	-47	-402	-298	-301
23	Other private services <sup>5</sup> .....	-82	-82	-84	-1,235	-1,188	-1,238	-1,794	-1,785	-1,866	-907	-884	-969
24	U.S. Government miscellaneous services .....	-20	-15	-11	-23	-72	-52	-90	-92	-108	-16	-26	-22
25	Income payments on foreign assets in the United States .....	-322	-310	-354	-2,815	-2,505	-2,481	-9,511	-9,789	-10,167	-6,644	-7,676	-7,772
26	Direct investment payments .....	1	-1	(*)	-1,156	-797	-732	-456	-394	-363	-689	-1,431	-1,301
27	Other private payments .....	-103	-93	-120	-1,081	-1,106	-1,187	-7,055	-7,137	-7,369	-1,545	-1,528	-1,536
28	U.S. Government payments .....	-220	-216	-234	-578	-602	-562	-2,000	-2,258	-2,435	-4,410	-4,717	-4,935
29	<b>Unilateral transfers, net</b> .....	<b>-772</b>	<b>-877</b>	<b>-682</b>	<b>-73</b>	<b>-86</b>	<b>-82</b>	<b>-2,694</b>	<b>-2,685</b>	<b>-2,709</b>	<b>-14</b>	<b>-43</b>	<b>-12</b>
30	U.S. Government grants <sup>4</sup> .....	-441	-573	-368				-497	-387	-392			
31	U.S. Government pensions and other transfers .....	-9	-9	-8	-103	-101	-109	-137	-169	-180	-22	-21	-21
32	Private remittances and other transfers <sup>6</sup> .....	-322	-295	-306	30	15	27	-2,060	-2,129	-2,137	8	-22	9
33	<b>U.S. assets abroad, net (increase/capital outflow (-))</b> .....	<b>101</b>	<b>-1,231</b>	<b>-777</b>	<b>-6,145</b>	<b>-3,263</b>	<b>-7,111</b>	<b>-6,341</b>	<b>-18,623</b>	<b>-35,463</b>	<b>2,505</b>	<b>1,894</b>	<b>-6,077</b>
34	U.S. official reserve assets, net <sup>7</sup> .....								7,000		-324	306	-32
35	Gold .....												
36	Special drawing rights .....												
37	Reserve position in the International Monetary Fund .....												
38	Foreign currencies .....								7,000		-324	306	-32
39	U.S. Government assets, other than official reserve assets, net .....	-29	37	-117	4	2	1	118	222	36	-14	31	-4
40	U.S. credits and other long-term assets .....	-52	-19	-30				-216	-242	-296			
41	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	8	27	9				318	443	337			
42	U.S. foreign currency holdings and U.S. short-term assets, net .....	15	29	-96	4	2	1	16	21	-5	-14	31	-4
43	U.S. private assets, net .....	130	-1,268	-660	-6,149	-3,265	-7,112	-6,459	-25,845	-35,499	2,843	1,557	-6,041
44	Direct investment .....	-793	-381	-143	-1,881	-2,247	-1,670	-6,512	-4,812	-2,417	2,043	-1,264	-1,023
45	Foreign securities .....	-196	-226	146	-89	1,923	-3,018	-6,699	3,251	-3,074	3,195	2,286	2,286
46	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....	-5	-47	n.a.	836	3,171	n.a.	-11,330	-9,427	n.a.	452	-190	n.a.
47	U.S. claims reported by U.S. banks, not included elsewhere .....	1,124	-614	-663	-5,015	-6,112	-2,424	13,786	-4,907	-36,333	3,422	-184	-7,304
48	<b>Foreign assets in the United States, net (increase/capital inflow (+))</b> .....	<b>-3,375</b>	<b>-1,029</b>	<b>4,547</b>	<b>4,825</b>	<b>3,516</b>	<b>8,448</b>	<b>9,732</b>	<b>16,509</b>	<b>69,648</b>	<b>6,823</b>	<b>20,482</b>	<b>13,282</b>
49	Foreign official assets in the United States, net .....	(18)	(18)	(18)	430	86	3	(18)	(18)	(18)	(18)	(18)	(18)
50	U.S. Government securities .....	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
51	U.S. Treasury securities <sup>9</sup> .....	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
52	Other <sup>10</sup> .....	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
53	Other U.S. Government liabilities <sup>11</sup> .....	4	73	-1	26	-15	11	-40	(*)	-4	150	271	-134
54	U.S. liabilities reported by U.S. banks, not included elsewhere .....	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
55	Other foreign official assets <sup>12</sup> .....	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
56	Other foreign assets in the United States, net .....	(18)	(18)	(18)	4,395	3,430	8,445	(18)	(18)	(18)	(18)	(18)	(18)
57	Direct investment .....	-12	140	38	79	2,409	3,069	-337	-1,963	-90	268	7,608	3,445
58	U.S. Treasury securities .....	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
59	U.S. securities other than U.S. Treasury securities .....	84	14	-44	1,138	964	2,449	4,109	4,201	7,882	4,871	4,119	3,576
60	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....	-78	12	n.a.	-318	335	n.a.	629	8,155	n.a.	259	849	n.a.
61	U.S. liabilities reported by U.S. banks, not included elsewhere .....	18 -3,373	18 -1,268	18 4,554	(17)	(17)	(17)	18 5,371	18 6,116	18 61,860	18 1,275	18 7,635	18 6,395
62	<b>Allocations of special drawing rights</b> .....												
63	<b>Statistical discrepancy, and transfers of funds between foreign areas, net (sum of above items with sign reversed)</b> .....	<b>4,221</b>	<b>3,008</b>	<b>-3,076</b>	<b>5,634</b>	<b>3,724</b>	<b>1,539</b>	<b>1,364</b>	<b>5,210</b>	<b>-32,496</b>	<b>1,901</b>	<b>-9,797</b>	<b>7,528</b>
64	<b>Memoranda:</b>												
64	Balance on goods (lines 2 and 16) .....	-40	16	-166	-7,326	-6,784	-6,053	-4,518	-3,838	-2,230	-11,338	-12,272	-13,899
65	Balance on services (lines 3 and 17) .....	-18	137	192	1,462	339	1,328	986	1,990	1,561	4,807	5,306	4,554
66	Balance on goods and services (lines 64 and 65) .....	-58	153	26	-5,864	-6,445	-4,725	-3,532	-1,848	-670	-6,531	-6,967	-9,345
67	Balance on investment income (lines 11 and 25) .....	-117	-23	-39	1,624	2,555	1,931	1,471	1,437	1,689	-4,684	-5,570	-5,377
68	Balance on goods, services, and income (lines 1 and 15 or lines 66 and 67) <sup>13</sup> .....	-176	129	-13	-4,241	-3,890	-2,794	-2,061	-411	1,020	-11,215	-12,536	-14,722
69	Unilateral transfers, net (line 29) .....	-877	-877	-682	-73	-86	-82	-2,694	-2,685	-2,709	-14	-43	-12
70	Balance on current account (lines 1, 15, and 29 or lines 68 and 69) <sup>13</sup> .....	-948	-748	-695	-4,314	-3,976	-2,876	-4,755	-3,096	-1,689	-11,229	-12,579	-14,734

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 4.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and local governments.

13. Conceptually, the sum of lines 70 and 62 is equal to "net foreign investment" in the national income and product accounts (NIPA's). However, the foreign transactions account in the NIPA's (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in the "Reconciliation and Other Special Tables" section in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.5 of the full set of NIPA tables (published annually in the July issue of the SURVEY).

Table F.3.—U.S. International Transactions, by Area—Continued

(Millions of dollars)

Line	(Credits +; debits -) <sup>1</sup>	Australia			Other countries in Asia and Africa			International organizations and unallocated <sup>16</sup>		
		1996			1996			1996		
		II	III	IV	II	III	IV	II	III	IV
1	<b>Exports of goods, services, and income</b>	<b>5,151</b>	<b>5,262</b>	<b>5,450</b>	<b>53,459</b>	<b>52,311</b>	<b>57,559</b>	<b>5,159</b>	<b>5,137</b>	<b>5,396</b>
2	Goods, adjusted, excluding military <sup>2</sup>	2,914	2,890	2,924	36,594	34,237	39,301			
3	Services <sup>3</sup>	1,110	1,187	1,138	11,160	12,248	12,019	1,558	1,522	1,435
4	Transfers under U.S. military agency sales contracts <sup>4</sup>	65	56	41	1,919	1,770	2,685	9	3	2
5	Travel	385	451	392	2,631	2,984	2,039			
6	Passenger fares	118	129	116	425	461	356			
7	Other transportation	62	65	68	1,963	2,113	2,151	302	386	253
8	Royalties and license fees <sup>5</sup>	145	149	164	866	909	1,000	368	373	411
9	Other private services <sup>5</sup>	335	336	355	3,287	3,928	3,709	879	760	765
10	U.S. Government miscellaneous services		1	2	69	83	79			4
11	Income receipts on U.S. assets abroad	1,127	1,185	1,388	5,706	5,826	6,238	3,601	3,614	3,961
12	Direct investment receipts	710	868	932	3,760	3,787	4,271	1,178	1,155	1,457
13	Other private receipts	417	317	456	1,666	1,668	1,704	2,289	2,308	2,358
14	U.S. Government receipts				280	371	263	134	151	146
15	<b>Imports of goods, services, and income</b>	<b>-1,436</b>	<b>-1,659</b>	<b>-1,987</b>	<b>-65,720</b>	<b>-75,823</b>	<b>-73,931</b>	<b>-1,293</b>	<b>-1,824</b>	<b>-1,332</b>
16	Goods, adjusted, excluding military <sup>2</sup>	-882	-990	-1,187	-54,075	-62,990	-60,627			
17	Services <sup>3</sup>	-495	-537	-624	-6,351	-6,549	-6,701	-750	-1,253	-658
18	Direct defense expenditures	-11	-9	-10	-503	-507	-492			
19	Travel	-181	-173	-226	-2,087	-1,962	-2,020			
20	Passenger fares	-83	-112	-116	-847	-889	-885			
21	Other transportation	-82	-84	-92	-1,683	-1,917	-1,869	-319	-327	-230
22	Royalties and license fees <sup>5</sup>	-5	-5	-5	-19	-24	-29	-84	-577	-88
23	Other private services <sup>5</sup>	-128	-143	-162	-1,028	-1,073	-1,214	-346	-348	-339
24	U.S. Government miscellaneous services	-6	-11	-13	-184	-176	-192	-1		
25	Income payments on foreign assets in the United States	-58	-132	-176	-5,294	-6,285	-6,602	-542	-571	-674
26	Direct investment payments	63	(*)	-60	289	-332	-239	128	112	82
27	Other private payments	-85	-94	-81	-2,311	-2,376	-2,349	-632	-649	-688
28	U.S. Government payments	-36	-38	-35	-3,272	-3,577	-4,014	-38	-34	-68
29	<b>Unilateral transfers, net</b>	<b>-20</b>	<b>-24</b>	<b>-20</b>	<b>-2,716</b>	<b>-3,159</b>	<b>-6,117</b>	<b>-2,812</b>	<b>-2,871</b>	<b>-3,341</b>
30	U.S. Government grants <sup>4</sup>				-1,126	-1,407	-4,484	-259	-63	-21
31	U.S. Government pensions and other transfers	-8	-9	-8	-112	-115	-123	-87	-448	-646
32	Private remittances and other transfers <sup>6</sup>	-12	-15	-12	-1,478	-1,637	-1,510	-2,466	-2,360	-2,674
33	<b>U.S. assets abroad, net (increase/capital outflow (-))</b>	<b>128</b>	<b>-3,254</b>	<b>-4,165</b>	<b>-16,049</b>	<b>-1,143</b>	<b>-14,231</b>	<b>-825</b>	<b>-908</b>	<b>-1,465</b>
34	U.S. official reserve assets, net <sup>7</sup>							-353	665	-174
35	Gold									
36	Special drawing rights							-133	848	-146
37	Reserve position in the International Monetary Fund							-220	-183	-28
38	Foreign currencies									
39	U.S. Government assets, other than official reserve assets, net		2		-70	-50	12	-234	-321	-413
40	U.S. credits and other long-term assets				-829	-401	-441	-234	-321	-413
41	Repayments on U.S. credits and other long-term assets <sup>8</sup>				496	366	426			
42	U.S. foreign currency holdings and U.S. short-term assets, net		2		263	-15	27			
43	U.S. private assets, net	128	-3,256	-4,165	-15,979	-1,093	-14,243	-238	-1,252	-878
44	Direct investment	-492	-1,206	-420	-3,381	-688	-2,170	-880	-2,474	-869
45	Foreign securities	-235	513	-2,308	-5,199	-4,412	-9,021	-105	-118	832
46	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-123	-141	n.a.	111	-395	n.a.	6	5	n.a.
47	U.S. claims reported by U.S. banks, not included elsewhere	-977	-2,422	-1,437	-7,510	4,402	-3,052	741	1,335	-841
48	<b>Foreign assets in the United States, net (increase/capital inflow (+))</b>	<b>2,551</b>	<b>-1,257</b>	<b>1,156</b>	<b>13,823</b>	<b>29,724</b>	<b>14,352</b>	<b>1,399</b>	<b>1,443</b>	<b>-1,647</b>
49	Foreign official assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	1	1	-1
50	U.S. Government securities	(18)	(18)	(18)	(18)	(18)	(18)			
51	U.S. Treasury securities <sup>9</sup>	(18)	(18)	(18)	(18)	(18)	(18)			
52	Other <sup>10</sup>	(18)	(18)	(18)	(18)	(18)	(18)			
53	Other U.S. Government liabilities <sup>11</sup>	-37	-13	-9	35	874	107	1	1	-1
54	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(18)	(18)	(18)			
55	Other foreign official assets <sup>12</sup>	(18)	(18)	(18)	(18)	(18)	(18)			
56	Other foreign assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	1,398	1,442	-1,646
57	Direct investment	-169	92	679	-414	368	-620	-177	-169	-154
58	U.S. Treasury securities	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	U.S. securities other than U.S. Treasury securities	-389	211	-205	3,279	1,634	1,781		-15	-23
60	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	155	-127	n.a.	350	861	n.a.	25	92	n.a.
61	U.S. liabilities reported by U.S. banks, not included elsewhere	18 2,991	18 -1,420	18 691	18 10,573	18 25,987	18 13,084	18 1,550	18 1,534	18 -1,469
62	<b>Allocations of special drawing rights</b>									
63	<b>Statistical discrepancy, and transfers of funds between foreign areas, net (sum of above items with sign reversed)</b>	<b>-6,374</b>	<b>932</b>	<b>-433</b>	<b>17,202</b>	<b>-1,909</b>	<b>22,368</b>	<b>-1,629</b>	<b>-977</b>	<b>2,389</b>
64	<b>Memoranda:</b>									
65	Balance on goods (lines 2 and 16)	2,032	1,900	1,737	-17,481	-28,753	-21,326			
66	Balance on services (lines 3 and 17)	615	650	514	4,809	5,700	5,318	808	270	777
67	Balance on goods and services (lines 64 and 65)	2,647	2,550	2,251	-12,672	-23,054	-16,008	808	270	777
68	Balance on investment income (lines 11 and 25)	1,069	1,054	1,212	412	-459	-364	3,059	3,043	3,287
69	Balance on goods, services, and income (lines 1 and 15 or lines 66 and 67) <sup>13</sup>	3,716	3,603	3,462	-12,261	-23,512	-16,372	3,867	3,313	4,064
68	Unilateral transfers, net (line 29)	-20	-24	-20	-2,716	-3,159	-6,117	-2,812	-2,871	-3,341
70	Balance on current account (lines 1, 15, and 29 or lines 68 and 69) <sup>13</sup>	3,696	3,579	3,442	-14,977	-26,671	-22,489	1,055	442	723

14. The "European Union" includes the "European Union (6)," United Kingdom, Denmark, Ireland, Greece, Spain, and Portugal. Beginning with the first quarter of 1995, the "European Union" also includes Austria, Finland, and Sweden.

15. The "European Union (6)" includes Belgium, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Italy, Luxembourg, Netherlands, European Atomic Energy Community, European Coal and Steel Community, and European Investment Bank.

16. Includes, as part of international and unallocated, the estimated direct investment in foreign affiliates engaged in international shipping and in operating oil and gas drilling equipment internationally. Also includes taxes withheld,

current-cost adjustments associated with U.S. and foreign direct investment, and small transactions in business services that are not reported by country.

17. Details not shown separately; see totals in lines 49 and 56.

18. Details not shown separately are included in line 61.

NOTE.—The data in tables F.2 and F.3 are from tables 1 and 10 in "U.S. International Transactions, Fourth Quarter and Year 1996" in the April 1997 issue of the SURVEY OF CURRENT BUSINESS, which presents the most recent estimates from the balance of payments accounts.

Table F.4.—Private Service Transactions

[Millions of dollars]

Line		1995	1996	Seasonally adjusted					
				1995		1996			
				III	IV	I	II	III	IV
1	<b>Exports of private services</b> .....	<b>196,411</b>	<b>209,291</b>	<b>50,371</b>	<b>50,673</b>	<b>51,709</b>	<b>52,196</b>	<b>52,042</b>	<b>53,342</b>
2	Travel (table F.2, line 5) .....	61,137	64,499	15,682	15,867	16,205	16,103	15,653	16,538
3	Passenger fares (table F.2, line 6) .....	18,534	19,579	4,815	4,836	4,854	4,896	4,799	5,030
4	Other transportation (table F.2, line 7) .....	28,063	29,115	7,117	7,211	6,966	7,289	7,343	7,516
5	Freight .....	10,780	11,080	2,747	2,885	2,608	2,741	2,833	2,897
6	Port services .....	16,091	16,801	4,075	4,021	4,051	4,238	4,200	4,312
7	Other .....	1,193	1,234	295	304	307	310	310	307
8	Royalties and license fees (table F.2, line 8) .....	26,953	28,829	7,014	7,015	7,180	7,160	7,256	7,234
9	Affiliated, .....	21,619	23,106	5,664	5,636	5,773	5,733	5,815	5,786
10	U.S. parents' receipts .....	20,180	21,781	5,281	5,280	5,486	5,382	5,407	5,507
11	U.S. affiliates' receipts .....	1,439	1,325	383	356	287	351	408	279
12	Unaffiliated .....	5,333	5,723	1,350	1,379	1,407	1,427	1,441	1,448
13	Industrial processes <sup>1</sup> .....	3,316	3,580	838	858	878	893	903	908
14	Other <sup>2</sup> .....	2,017	2,143	512	522	529	535	538	540
15	Other private services (table F.2, line 9) .....	61,724	67,268	15,743	15,744	16,504	16,748	16,991	17,024
16	Affiliated services, .....	19,458	22,135	5,070	5,015	5,382	5,408	5,724	5,620
17	U.S. parents' receipts .....	11,933	12,989	3,050	3,072	3,228	3,232	3,296	3,233
18	U.S. affiliates' receipts .....	7,525	9,146	2,020	1,943	2,154	2,176	2,428	2,387
19	Unaffiliated services .....	42,265	45,133	10,673	10,729	11,122	11,340	11,267	11,404
20	Education .....	7,517	7,833	1,950	1,866	1,919	1,932	2,038	1,944
21	Financial services .....	6,109	7,546	1,574	1,659	1,742	1,906	1,834	2,065
22	Insurance, net .....	1,395	1,500	342	347	362	373	381	385
23	Premiums received .....	5,575	6,047	1,409	1,443	1,480	1,507	1,525	1,534
24	Losses paid .....	4,180	4,546	1,068	1,096	1,118	1,134	1,145	1,150
25	Telecommunications .....	2,848	2,820	710	708	706	705	705	704
26	Business, professional, and technical services .....	16,264	16,971	4,078	4,104	4,267	4,254	4,246	4,205
27	Other unaffiliated services <sup>3</sup> .....	8,131	8,461	2,019	2,046	2,126	2,170	2,064	2,102
28	<b>Imports of private services</b> .....	<b>129,655</b>	<b>136,762</b>	<b>32,844</b>	<b>32,516</b>	<b>33,284</b>	<b>34,054</b>	<b>34,463</b>	<b>34,964</b>
29	Travel (table F.2, line 19) .....	45,855	48,712	11,377	11,541	12,241	12,097	11,867	12,508
30	Passenger fares (table F.2, line 20) .....	14,313	14,287	3,716	3,563	3,531	3,557	3,506	3,693
31	Other transportation (table F.2, line 21) .....	29,205	29,100	7,434	7,140	6,895	7,288	7,466	7,453
32	Freight .....	17,089	17,281	4,370	4,043	4,100	4,505	4,389	4,288
33	Port services .....	11,215	10,979	2,839	2,877	2,584	2,583	2,863	2,951
34	Other .....	902	842	226	220	211	201	215	215
35	Royalties and license fees (table F.2, line 22) .....	6,312	7,036	1,619	1,690	1,595	1,722	2,080	1,639
36	Affiliated, .....	5,148	5,337	1,325	1,412	1,309	1,431	1,263	1,334
37	U.S. parents' payments .....	430	470	118	120	95	110	128	137
38	U.S. affiliates' payments .....	4,718	4,867	1,207	1,292	1,214	1,321	1,135	1,197
39	Unaffiliated .....	1,163	1,699	293	278	286	291	817	305
40	Industrial processes <sup>1</sup> .....	819	835	197	197	203	208	211	213
41	Other <sup>2</sup> .....	344	865	96	81	83	83	606	93
42	Other private services (table F.2, line 23) .....	33,970	37,626	8,698	8,582	9,022	9,390	9,544	9,671
43	Affiliated services, .....	13,723	16,250	3,553	3,511	3,785	4,050	4,196	4,220
44	U.S. parents' payments .....	6,740	7,306	1,749	1,675	1,811	1,703	1,910	1,883
45	U.S. affiliates' payments .....	6,983	8,944	1,804	1,836	1,974	2,347	2,286	2,337
46	Unaffiliated services .....	20,247	21,376	5,145	5,071	5,239	5,340	5,348	5,451
47	Education .....	877	932	223	223	227	232	236	238
48	Financial services .....	1,707	2,002	452	447	476	500	490	536
49	Insurance, net .....	4,481	4,733	1,182	1,043	1,188	1,184	1,181	1,180
50	Premiums paid .....	13,710	13,985	3,409	3,422	3,462	3,491	3,511	3,521
51	Losses recovered .....	9,230	9,252	2,227	2,379	2,273	2,307	2,330	2,341
52	Telecommunications .....	6,773	6,789	1,678	1,681	1,689	1,695	1,703	1,703
53	Business, professional, and technical services .....	4,502	4,915	1,142	1,170	1,182	1,226	1,243	1,263
54	Other unaffiliated services <sup>3</sup> .....	1,908	2,004	469	507	476	502	495	532
<b>Memoranda:</b>									
55	Balance on goods (table F.2, line 64) .....	-173,424	-187,674	-42,548	-38,026	-43,127	-47,370	-51,869	-45,308
56	Balance on private services (line 1 minus line 28) .....	66,756	72,529	17,527	18,157	18,425	18,142	17,579	18,378
57	Balance on goods and private services (lines 55 and 56) .....	-106,668	-115,145	-25,021	-19,869	-24,702	-29,228	-34,290	-26,930

1. Patented techniques, processes, and formulas and other intangible property rights that are used in goods production.

2. Copyrights, trademarks, franchises, rights to broadcast live events, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly expenditures of foreign governments and international organizations in the United States. Payments (imports) include mainly

wages of foreign residents temporarily employed in the United States and Canadian and Mexican commuters in U.S. border areas.

NOTE.—The data in this table are from table 3 in "U.S. International Transactions, Fourth Quarter and Year 1996" in the April 1997 issue of the SURVEY OF CURRENT BUSINESS, which presents the most recent estimates from the balance of payments accounts.