

## Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade, 2003:1

Tables 1, 2, and 3 show quarterly and monthly estimates of real inventories, sales, and inventory-sales ratios, respectively. Table 4 shows real manufacturing inventories by stage of fabrication. Real estimates are in chained (1996) dollars.

### Data availability

The estimates for 1967:I to 1997:IV are based on the Standard Industrial Classification system, and the estimates for 1997:IV forward are based on the North American Industry Classification System. The esti-

mates are available as downloadable files on BEA's Web site at <www.bea.gov>; click on "GDP and related data," look under "Supplementary estimates, historical underlying detail," and click on "Change in private inventories."

The most recent estimates are also available from BEA—on diskette as part of the NIPA monthly update (product number NDS-0171) and as separate monthly printouts (product number NLS-0166). To order, call the BEA Order Desk at 1-800-704-0415 (outside the United States, call 202-606-9666).

**Table 1B. Real Manufacturing and Trade Inventories, Seasonally Adjusted, End of Period**

[Billions of chained (1996) dollars]

	2002	2003	2002		2003			
	IV	I	Nov.	Dec.	Jan. <sup>r</sup>	Feb. <sup>r</sup>	Mar. <sup>r</sup>	April <sup>p</sup>
<b>Manufacturing and trade industries</b> .....	<b>1,151.4</b>	<b>1,155.9</b>	<b>1,148.3</b>	<b>1,151.4</b>	<b>1,151.7</b>	<b>1,155.3</b>	<b>1,155.9</b>	<b>1,156.5</b>
<b>Manufacturing industries</b> .....	<b>448.2</b>	<b>446.7</b>	<b>446.3</b>	<b>448.2</b>	<b>447.7</b>	<b>448.3</b>	<b>446.7</b>	<b>446.1</b>
Durable goods industries.....	275.3	272.9	272.9	275.3	274.8	274.2	272.9	272.1
Wood product manufacturing.....	8.5	8.5	8.6	8.5	8.5	8.6	8.5	8.5
Nonmetallic mineral product manufacturing.....	9.1	9.2	9.1	9.1	9.1	9.2	9.2	9.2
Primary metal manufacturing.....	20.9	21.0	20.8	20.9	21.0	21.1	21.0	20.8
Fabricated metal product manufacturing.....	30.7	30.5	30.7	30.7	30.6	30.6	30.5	30.4
Machinery manufacturing .....	36.4	35.2	36.1	36.4	36.0	35.8	35.2	35.2
Computer and electronic product manufacturing .....	61.8	60.1	62.3	61.8	61.4	60.7	60.1	59.5
Electrical equipment, appliance, and component manufacturing.....	13.2	13.1	13.3	13.2	13.3	13.2	13.1	13.1
Transportation equipment manufacturing.....	66.6	66.7	64.4	66.6	66.7	67.0	66.7	67.0
Furniture and related product manufacturing.....	6.6	6.6	6.6	6.6	6.7	6.6	6.6	6.6
Miscellaneous manufacturing .....	18.4	18.5	18.1	18.4	18.4	18.4	18.5	18.4
Nondurable goods industries.....	172.7	173.6	173.1	172.7	172.8	173.8	173.6	173.7
Food manufacturing .....	37.1	37.6	37.4	37.1	37.1	37.3	37.6	37.2
Beverage and tobacco product manufacturing .....	11.9	11.8	11.8	11.9	11.8	11.8	11.8	12.0
Textile mills.....	5.7	5.8	5.6	5.7	5.7	5.7	5.8	5.8
Textile product mills.....	4.8	4.8	4.7	4.8	4.8	4.8	4.8	4.9
Apparel manufacturing.....	8.1	8.3	8.1	8.1	8.2	8.3	8.3	8.4
Leather and allied product manufacturing.....	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Paper manufacturing.....	16.1	16.2	16.1	16.1	16.1	16.1	16.2	16.3
Printing and related support activities.....	6.1	6.0	6.1	6.1	6.1	6.0	6.0	5.9
Petroleum and coal product manufacturing .....	12.2	12.0	11.8	12.2	12.2	12.2	12.0	12.3
Chemical manufacturing .....	51.3	51.5	52.0	51.3	51.1	51.9	51.5	51.3
Plastics and rubber product manufacturing .....	17.6	17.8	17.7	17.6	17.7	17.8	17.8	17.8
<b>Merchant wholesale industries</b> .....	<b>304.5</b>	<b>305.0</b>	<b>301.9</b>	<b>304.5</b>	<b>303.9</b>	<b>304.2</b>	<b>305.0</b>	<b>304.4</b>
Durable goods industries.....	183.6	184.9	183.0	183.6	183.2	184.5	184.9	184.6
Nondurable goods industries.....	120.0	119.2	118.0	120.0	119.7	118.8	119.2	118.9
<b>Retail trade industries</b> .....	<b>397.9</b>	<b>403.4</b>	<b>399.2</b>	<b>397.9</b>	<b>399.3</b>	<b>402.0</b>	<b>403.4</b>	<b>405.1</b>
Motor vehicle and parts dealers.....	129.4	133.4	132.9	129.4	130.9	133.2	133.4	135.2
Furniture and home furnishings, electronics, and appliance stores.....	32.6	32.5	32.6	32.6	32.5	32.5	32.5	32.5
Building materials, garden equipment and supply stores.....	40.0	40.8	39.6	40.0	39.7	40.6	40.8	40.5
Food and beverage stores.....	30.4	30.5	30.1	30.4	30.3	30.4	30.5	30.5
Clothing and accessory stores.....	31.4	32.2	30.9	31.4	31.9	32.1	32.2	32.1
General merchandise stores.....	63.4	63.7	62.6	63.4	63.3	62.9	63.7	64.3
Other retail stores.....	71.0	70.8	71.2	71.0	71.1	71.0	70.8	70.7

<sup>p</sup> Preliminary.

<sup>r</sup> Revised.

NOTE: The estimates in this table are based on the North American Industry Classification System. Chained (1996) dollar inventory series are calculated to ensure that the chained (1996) dollar change

in inventories for 1996 equals the current-dollar change in inventories for 1996 and that the average of the 1995 and 1996 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 2B. Real Manufacturing and Trade Sales,  
Seasonally Adjusted at Monthly Rate**

[Billions of chained (1996) dollars]

	2002		2003		2002		2003			
	IV	I	Nov.	Dec.	Jan. <sup>r</sup>	Feb. <sup>r</sup>	Mar. <sup>r</sup>	April <sup>p</sup>		
<b>Manufacturing and trade industries</b> .....	<b>866.5</b>	<b>867.2</b>	<b>867.3</b>	<b>870.7</b>	<b>876.1</b>	<b>857.6</b>	<b>868.0</b>	<b>866.1</b>		
<b>Manufacturing industries</b> .....	<b>327.6</b>	<b>324.6</b>	<b>327.3</b>	<b>326.4</b>	<b>329.6</b>	<b>320.5</b>	<b>323.8</b>	<b>320.9</b>		
Durable goods industries.....	186.1	185.6	186.4	182.8	187.5	184.3	184.9	183.8		
Wood product manufacturing.....	7.6	7.4	7.7	7.7	7.5	7.3	7.6	7.5		
Nonmetallic mineral product manufacturing.....	7.9	7.8	7.8	7.9	8.1	7.6	7.7	7.7		
Primary metal manufacturing.....	11.9	11.7	11.8	11.8	12.0	11.6	11.6	11.3		
Fabricated metal product manufacturing.....	20.1	19.7	20.1	20.0	19.9	19.6	19.6	19.3		
Machinery manufacturing.....	21.3	20.8	21.4	20.9	21.1	20.6	20.9	20.7		
Computer and electronic product manufacturing.....	41.8	43.0	42.0	41.3	43.6	42.1	43.4	44.6		
Electrical equipment, appliance, and component manufacturing.....	9.0	8.7	9.1	9.0	9.0	8.6	8.7	8.6		
Transportation equipment manufacturing.....	51.1	51.7	51.3	48.7	51.8	52.3	50.8	49.9		
Furniture and related product manufacturing.....	5.1	5.0	5.1	5.3	5.2	5.0	4.9	4.9		
Miscellaneous manufacturing.....	10.0	9.9	10.0	10.1	9.8	9.8	10.1	9.8		
Nondurable goods industries.....	141.0	138.7	140.4	142.8	141.5	136.0	138.5	136.8		
Food manufacturing.....	39.0	37.7	39.0	38.9	38.3	37.3	37.5	37.7		
Beverage and tobacco product manufacturing.....	6.2	6.1	6.2	6.1	6.2	5.9	6.3	6.3		
Textile mills.....	3.7	3.7	3.8	3.6	3.8	3.7	3.6	3.6		
Textile product mills.....	3.0	2.9	3.0	3.0	2.9	2.9	2.9	2.9		
Apparel manufacturing.....	4.7	4.6	4.8	4.7	4.8	4.5	4.5	4.4		
Leather and allied product manufacturing.....	0.6	0.7	0.7	0.6	0.7	0.7	0.7	0.7		
Paper manufacturing.....	12.4	12.6	12.2	12.5	12.5	12.3	13.1	12.8		
Printing and related support activities.....	7.7	7.5	7.6	7.7	7.6	7.4	7.5	7.6		
Petroleum and coal product manufacturing.....	16.1	15.0	15.7	17.8	16.4	14.2	14.4	14.4		
Chemical manufacturing.....	33.3	33.9	33.2	33.4	34.0	33.5	34.1	33.0		
Plastics and rubber product manufacturing.....	14.7	14.6	14.7	14.9	14.7	14.4	14.6	14.2		
<b>Merchant wholesale industries</b> .....	<b>246.3</b>	<b>245.8</b>	<b>248.1</b>	<b>248.0</b>	<b>247.9</b>	<b>244.3</b>	<b>245.2</b>	<b>245.2</b>		
Durable goods industries.....	131.3	131.5	132.0	130.9	132.1	130.0	132.3	132.6		
Nondurable goods industries.....	114.4	113.8	115.5	116.2	115.2	113.6	112.7	112.4		
<b>Retail trade in industries</b> .....	<b>301.0</b>	<b>304.3</b>	<b>300.0</b>	<b>305.4</b>	<b>306.5</b>	<b>300.0</b>	<b>306.5</b>	<b>307.7</b>		
Motor vehicle and parts dealers.....	75.6	75.9	74.5	78.9	76.9	73.8	77.1	78.7		
Furniture and home furnishings, electronics, and appliance stores.....	30.6	30.9	30.7	30.8	30.7	30.4	31.6	31.9		
Building materials, garden equipment and supply stores.....	28.4	28.2	28.6	28.2	28.9	26.9	28.8	28.7		
Food and beverage stores.....	36.4	37.3	36.7	36.2	37.4	37.1	37.5	37.3		
Clothing and accessory stores.....	17.3	17.6	17.1	17.4	17.7	17.4	17.8	17.5		
General merchandise stores.....	44.0	44.8	43.8	44.1	44.5	44.9	45.1	44.8		
Other retail stores.....	73.3	73.9	73.1	74.3	74.6	73.8	73.3	73.5		

<sup>p</sup> Preliminary.

<sup>r</sup> Revised.

NOTE: The estimates in this table are based on the North American Industry Classification System.

Chained (1996) dollar sales are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 3B. Real Inventory-Sales Ratios for Manufacturing and Trade,  
Seasonally Adjusted**

[Ratio, based on chained (1996) dollars]

	2002		2003		2002		2003			
	IV	I	Nov.	Dec.	Jan. <sup>r</sup>	Feb. <sup>r</sup>	Mar. <sup>r</sup>	April <sup>p</sup>		
<b>Manufacturing and trade industries</b> .....	<b>1.33</b>	<b>1.33</b>	<b>1.32</b>	<b>1.32</b>	<b>1.32</b>	<b>1.35</b>	<b>1.33</b>	<b>1.34</b>		
<b>Manufacturing industries</b> .....	<b>1.37</b>	<b>1.38</b>	<b>1.36</b>	<b>1.37</b>	<b>1.36</b>	<b>1.40</b>	<b>1.38</b>	<b>1.39</b>		
Durable goods industries.....	1.48	1.47	1.46	1.51	1.47	1.49	1.48	1.48		
Wood product manufacturing.....	1.11	1.15	1.11	1.11	1.13	1.18	1.12	1.13		
Nonmetallic mineral product manufacturing.....	1.16	1.18	1.16	1.15	1.13	1.20	1.20	1.20		
Primary metal manufacturing.....	1.76	1.79	1.77	1.77	1.75	1.82	1.81	1.83		
Fabricated metal product manufacturing.....	1.52	1.55	1.53	1.53	1.54	1.56	1.56	1.58		
Machinery manufacturing.....	1.71	1.69	1.69	1.74	1.71	1.74	1.69	1.70		
Computer and electronic product manufacturing.....	1.48	1.40	1.49	1.50	1.41	1.44	1.38	1.33		
Electrical equipment, appliance, and component manufacturing.....	1.46	1.50	1.47	1.47	1.48	1.54	1.51	1.52		
Transportation equipment manufacturing.....	1.30	1.29	1.26	1.37	1.29	1.28	1.31	1.34		
Furniture and related product manufacturing.....	1.29	1.32	1.31	1.26	1.29	1.33	1.35	1.34		
Miscellaneous manufacturing.....	1.84	1.87	1.81	1.82	1.88	1.88	1.84	1.87		
Nondurable goods industries.....	1.23	1.25	1.23	1.21	1.22	1.28	1.25	1.27		
Food manufacturing.....	0.95	1.00	0.96	0.96	0.97	1.00	1.00	0.99		
Beverage and tobacco product manufacturing.....	1.90	1.92	1.90	1.94	1.91	2.01	1.86	1.91		
Textile mills.....	1.53	1.57	1.47	1.59	1.50	1.57	1.61	1.60		
Textile product mills.....	1.58	1.65	1.56	1.58	1.64	1.67	1.64	1.66		
Apparel manufacturing.....	1.73	1.81	1.68	1.72	1.73	1.83	1.85	1.91		
Leather and allied product manufacturing.....	2.31	2.15	2.21	2.53	2.24	2.09	2.11	2.07		
Paper manufacturing.....	1.30	1.28	1.33	1.29	1.29	1.31	1.24	1.28		
Printing and related support activities.....	0.80	0.80	0.80	0.80	0.80	0.81	0.80	0.78		
Petroleum and coal product manufacturing.....	0.76	0.80	0.75	0.68	0.74	0.85	0.83	0.86		
Chemical manufacturing.....	1.54	1.52	1.57	1.54	1.50	1.55	1.51	1.55		
Plastics and rubber product manufacturing.....	1.19	1.22	1.20	1.18	1.20	1.24	1.22	1.25		
<b>Merchant wholesale industries</b> .....	<b>1.24</b>	<b>1.24</b>	<b>1.22</b>	<b>1.23</b>	<b>1.23</b>	<b>1.25</b>	<b>1.24</b>	<b>1.24</b>		
Durable goods industries.....	1.40	1.41	1.39	1.40	1.39	1.42	1.40	1.39		
Nondurable goods industries.....	1.05	1.05	1.02	1.03	1.04	1.05	1.06	1.06		
<b>Retail trade in industries</b> .....	<b>1.32</b>	<b>1.33</b>	<b>1.33</b>	<b>1.30</b>	<b>1.30</b>	<b>1.34</b>	<b>1.32</b>	<b>1.32</b>		
Motor vehicle and parts dealers.....	1.71	1.76	1.78	1.64	1.70	1.80	1.73	1.72		
Furniture and home furnishings, electronics, and appliance stores.....	1.07	1.05	1.06	1.06	1.06	1.07	1.03	1.02		
Building materials, garden equipment and supply stores.....	1.41	1.45	1.38	1.42	1.37	1.51	1.42	1.41		
Food and beverage stores.....	0.84	0.82	0.82	0.84	0.81	0.82	0.82	0.82		
Clothing and accessory stores.....	1.82	1.83	1.80	1.80	1.84	1.81	1.83	1.83		
General merchandise stores.....	1.44	1.42	1.43	1.44	1.42	1.40	1.41	1.43		
Other retail stores.....	0.97	0.96	0.97	0.96	0.95	0.96	0.97	0.96		

<sup>p</sup> Preliminary.

<sup>r</sup> Revised.

NOTE: The estimates in this table are based on the North American Industry Classification System.

**Table 4B. Real Manufacturing Inventories, by Stage of Fabrication, Seasonally Adjusted, End of Period**  
 [Billions of chained (1996) dollars]

	2002	2003	2002		2003			
	IV	I	Nov.	Dec.	Jan. <sup>r</sup>	Feb. <sup>r</sup>	Mar. <sup>r</sup>	April <sup>p</sup>
<b>Materials and supplies</b>								
<b>Manufacturing industries</b> .....	<b>152.8</b>	<b>151.6</b>	<b>154.0</b>	<b>152.8</b>	<b>153.1</b>	<b>153.2</b>	<b>151.6</b>	<b>150.9</b>
Durable goods industries.....	92.4	91.0	92.8	92.4	91.9	91.7	91.0	90.2
Wood product manufacturing.....	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.6
Nonmetallic mineral product manufacturing.....	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2
Primary metal manufacturing.....	6.9	6.9	6.8	6.9	6.9	7.0	6.9	6.8
Fabricated metal product manufacturing.....	11.7	11.7	11.8	11.7	11.7	11.7	11.7	11.7
Machinery manufacturing.....	13.5	12.9	13.4	13.5	13.2	13.0	12.9	12.7
Computer and electronic product manufacturing.....	23.2	22.3	23.6	23.2	22.9	22.9	22.3	21.9
Electrical equipment, appliance, and component manufacturing.....	5.0	5.0	5.1	5.0	5.1	5.0	5.0	5.0
Transportation equipment manufacturing.....	15.8	16.0	15.8	15.8	15.8	15.9	16.0	16.0
Furniture and related product manufacturing.....	3.1	3.1	3.1	3.1	3.1	3.0	3.1	3.0
Miscellaneous manufacturing.....	6.4	6.1	6.3	6.4	6.3	6.3	6.1	6.1
Nondurable goods industries.....	60.3	60.5	61.1	60.3	61.1	61.4	60.5	60.6
Food manufacturing.....	11.1	11.2	11.1	11.1	11.1	11.1	11.2	11.1
Beverage and tobacco product manufacturing.....	6.3	6.1	6.5	6.3	6.2	6.1	6.1	6.0
Textile mills.....	1.9	1.9	1.9	1.9	1.9	1.9	1.9	2.0
Textile product mills.....	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.6
Apparel manufacturing.....	2.2	2.1	2.2	2.2	2.2	2.1	2.1	2.1
Leather and allied product manufacturing.....	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Paper manufacturing.....	8.1	8.0	8.0	8.1	8.1	8.1	8.0	8.1
Printing and related support activities.....	1.9	1.8	2.0	1.9	1.9	1.9	1.8	1.8
Petroleum and coal product manufacturing.....	3.0	3.0	3.1	3.0	3.4	3.3	3.0	3.1
Chemical manufacturing.....	16.8	17.1	17.1	16.8	17.2	17.5	17.1	16.9
Plastics and rubber product manufacturing.....	7.2	7.2	7.3	7.2	7.2	7.3	7.2	7.2
<b>Work-in-process</b>								
<b>Manufacturing industries</b> .....	<b>129.1</b>	<b>129.4</b>	<b>126.9</b>	<b>129.1</b>	<b>129.4</b>	<b>129.5</b>	<b>129.4</b>	<b>130.0</b>
Durable goods industries.....	100.6	100.4	98.0	100.6	100.8	100.8	100.4	101.1
Wood product manufacturing.....	1.8	1.7	1.8	1.8	1.8	1.7	1.7	1.7
Nonmetallic mineral product manufacturing.....	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
Primary metal manufacturing.....	6.9	7.0	7.0	6.9	7.1	7.2	7.0	7.0
Fabricated metal product manufacturing.....	9.2	9.0	9.2	9.2	9.1	9.1	9.0	9.1
Machinery manufacturing.....	10.7	10.4	10.6	10.7	10.6	10.5	10.4	10.5
Computer and electronic product manufacturing.....	21.7	20.8	21.6	21.7	21.6	21.1	20.8	21.0
Electrical equipment, appliance, and component manufacturing.....	4.3	4.2	4.2	4.3	4.3	4.3	4.2	4.2
Transportation equipment manufacturing.....	35.8	36.3	33.8	35.8	35.9	36.3	36.3	36.8
Furniture and related product manufacturing.....	1.1	1.2	1.2	1.1	1.2	1.2	1.2	1.2
Miscellaneous manufacturing.....	4.2	4.7	4.1	4.2	4.4	4.5	4.7	4.6
Nondurable goods industries.....	28.5	29.0	28.9	28.5	28.5	28.7	29.0	28.9
Food manufacturing.....	5.6	5.7	5.6	5.6	5.6	5.6	5.7	5.7
Beverage and tobacco product manufacturing.....	1.6	1.6	1.5	1.6	1.6	1.6	1.6	1.6
Textile mills.....	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Textile product mills.....	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Apparel manufacturing.....	1.6	1.5	1.5	1.6	1.5	1.5	1.5	1.5
Leather and allied product manufacturing.....	0.2	0.1	0.2	0.2	0.1	0.1	0.1	0.1
Paper manufacturing.....	1.5	1.5	1.5	1.5	1.4	1.4	1.5	1.5
Printing and related support activities.....	1.1	1.1	1.2	1.1	1.1	1.1	1.1	1.0
Petroleum and coal product manufacturing.....	3.4	3.4	3.2	3.4	3.4	3.3	3.4	3.5
Chemical manufacturing.....	9.2	9.6	9.8	9.2	9.3	9.5	9.6	9.5
Plastics and rubber product manufacturing.....	2.2	2.3	2.2	2.2	2.2	2.2	2.3	2.3
<b>Finished goods</b>								
<b>Manufacturing industries</b> .....	<b>165.9</b>	<b>165.3</b>	<b>165.1</b>	<b>165.9</b>	<b>164.9</b>	<b>165.3</b>	<b>165.3</b>	<b>164.8</b>
Durable goods industries.....	82.1	81.3	82.0	82.1	81.9	81.6	81.3	80.6
Wood product manufacturing.....	3.2	3.3	3.3	3.2	3.2	3.3	3.3	3.2
Nonmetallic mineral product manufacturing.....	4.7	4.8	4.6	4.7	4.7	4.8	4.8	4.8
Primary metal manufacturing.....	7.0	7.0	7.0	7.0	7.0	6.9	7.0	7.0
Fabricated metal product manufacturing.....	9.8	9.8	9.8	9.8	9.9	9.8	9.8	9.7
Machinery manufacturing.....	12.3	12.0	12.1	12.3	12.2	12.3	12.0	11.9
Computer and electronic product manufacturing.....	16.8	17.0	16.9	16.8	16.7	16.6	17.0	16.5
Electrical equipment, appliance, and component manufacturing.....	3.9	3.9	4.0	3.9	3.9	3.9	3.9	3.9
Transportation equipment manufacturing.....	15.9	15.2	15.9	15.9	15.9	15.6	15.2	15.0
Furniture and related product manufacturing.....	2.4	2.4	2.3	2.4	2.4	2.4	2.4	2.4
Miscellaneous manufacturing.....	7.8	7.7	7.7	7.8	7.8	7.7	7.7	7.7
Nondurable goods industries.....	83.7	83.9	83.0	83.7	82.9	83.6	83.9	84.1
Food manufacturing.....	20.3	20.6	20.6	20.3	20.3	20.4	20.6	20.3
Beverage and tobacco product manufacturing.....	4.0	4.2	3.8	4.0	4.1	4.2	4.2	4.3
Textile mills.....	2.7	2.7	2.6	2.7	2.7	2.7	2.7	2.7
Textile product mills.....	2.4	2.4	2.3	2.4	2.4	2.4	2.4	2.4
Apparel manufacturing.....	4.4	4.7	4.4	4.4	4.5	4.6	4.7	4.8
Leather and allied product manufacturing.....	1.0	1.0	0.9	1.0	1.0	1.0	1.0	1.0
Paper manufacturing.....	6.6	6.7	6.6	6.6	6.6	6.6	6.7	6.8
Printing and related support activities.....	3.1	3.1	2.9	3.1	3.1	3.1	3.1	3.1
Petroleum and coal product manufacturing.....	5.8	5.5	5.5	5.8	5.5	5.5	5.5	5.7
Chemical manufacturing.....	25.3	24.7	25.0	25.3	24.5	24.8	24.7	24.9
Plastics and rubber product manufacturing.....	8.2	8.3	8.2	8.2	8.2	8.2	8.3	8.3

<sup>p</sup> Preliminary.

<sup>r</sup> Revised.

NOTE: The estimates in this table are based on the North American Industry Classification System.

Chained (1996) dollar inventory series are calculated to ensure that the

chained (1996) dollar change in inventories for 1996 equals the current-dollar change in inventories for 1996 and that the average of the 1995 and 1996 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.