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Contact: Patrick Etchart, (303) 231-3162
Susan Weaver, (202) 208-3985

Gibbs Tschudy named to MRM post

Deborah Gibbs Tschudy has been named Deputy Associate Director of the Department of the Interior's Minerals Management Service (MMS), Minerals Revenue Management (MRM) Program, it was announced today by MRM Associate Director Lucy Querques Denett.

Ms. Gibbs Tschudy, who previously served as the Assistant Program Director for Onshore Compliance and Asset Management, replaces former Deputy Associate Director Milton K. Dial, who retired from government service Sept. 3.

"Ms. Gibbs Tschudy brings to the position a wealth of knowledge and vast experience in royalty management," according to Denett. "She has held numerous management and executive level positions within MRM and has earned the respect of the Department, states, American Indian Tribes and industry."

Gibbs Tschudy received her bachelor's degree in Mathematics from the University of Colorado and her master's degree in Mineral Economics from the Colorado School of Mines. She will maintain her office at the Denver Federal Center where the MRM Program's primary operations are located. The MRM Program is headquartered in Washington, D.C., with compliance offices also located in Texas, Oklahoma and New Mexico.

Gibbs Tschudy will help oversee the work of approximately 500 Federal employees in the MRM Program, including auditors, accountants, geologists and economists. The program collects and disburses royalty payments from minerals produced from Federal and American Indian lands and in Federal waters, processing more than 250,000 transactions each month from more than 26,000 producing leases. In addition to managing mineral revenues, MRM conducts an extensive compliance program, contracts with states and Indian Tribes to conduct federally funded audits, establishes standards and procedures to determine the fair market value of minerals, and develops—through extensive public processes—regulations necessary to implement royalty management legislation.

The Minerals Management Service is the federal bureau in the U.S. Department of the Interior that manages the nation's oil, natural gas and other mineral resources on the Outer Continental Shelf in Federal offshore waters, as well as managing mineral revenues from onshore Federal and American Indian lands. MMS collected more than \$8 billion in revenues in 2003 and more than \$135 billion since it was created in 1982. Nearly \$1 billion of those revenues go into the Land and Water Conservation Fund annually for the acquisition and development of state and federal park and recreation lands.