

-----Original Message-----

From: Gibbs Tschudy, Deborah
Sent: Friday, October 01, 2004 12:08 PM
To: Gebhardt, Sharron; Therkildsen, Janet
Cc: MRM/CS/Rules Group Denver; Knueven, Paul; Williams, Mary
Subject: RE: Federal Gas Valuation Rule

The answer to the question is:

Yes, that's correct.

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-----Original Message-----

From: Denison, Anne [mailto:Anne.Denison@Williams.com]
Sent: Friday, October 01, 2004 9:08 AM
To: Paul.Knueven@mms.gov
Subject: Federal Gas Valuation Rule

Paul,

I have a question about the proposed changes to the Federal Gas Valuation Rule (AD 05). I'm assuming the proposed changes (specifically the rate of return modification) are limited to the use of determining what producers can use when they are calculating deductions to arrive at the correct royalty payments to the MMS, and would in no way apply to what pipelines can charge. Is that correct? Thanks!

Anne

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10/01/2004

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