Table 2. Gross domestic product by major demand category, 1982, 1992, 2002, and projected 2012 Billions of chained 1996 dollars Average annual Category rate of change 1982 1992 2002 2012 1982-92 1992-2002 2002-12 Gross domestic product \$4,919.4 \$6,880.1 \$9,439.9 \$12,638.0 3.4 3.2 3.0 8,673.3 3.7 Personal consumption expenditures 3,275.5 4,594.5 6,576.0 3.4 2.8 Gross private domestic investment 615.3 899.8 1,589.6 2,728.1 3.9 5.9 5.5 Exports 1,058.8 5.0 314.6 651.0 1,842.2 7.5 5.7 Imports 329.2 670.8 1,547.4 2,576.8 7.4 8.7 5.2 Federal defense consumption expenditures and gross investment 333.6 417.1 400.0 510.2 2.3 -0.4 2.5 Federal nondefense consumption expenditures and gross investment 129.8 177.9 213.3 238.7 3.2 1.8 1.1 State and local consumption expenditures and gross investment 584.6 815.3 1,099.7 1,267.2 3.4 3.0 1.4 Residual¹ -4.9 -4.6 49.9 -45.0

¹ The residual is calculated as real gross domestic product, plus imports, less other components. SOURCE: Historical data--Bureau of Economic Analysis; projected data--Bureau of Labor Statistics.