

H. International Perspectives

Quarterly data in this table are shown in the middle month of the quarter.

Table H.1.—International Perspectives

	1997	1998	1998										1999			
			Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Exchange rates per U.S. dollar (not seasonally adjusted) ¹																
Canada (Can./US\$)	1.3849	1.4836	1.4334	1.4166	1.4298	1.4452	1.4655	1.4869	1.5346	1.5218	1.5452	1.5404	1.5433	1.5194	1.4977	1.5176
European Monetary Union (Euro/US\$) ²														1.1591	1.1203	1.0886
France (FFr/US\$) ²	5.8393	5.8995	6.0744	6.1257	6.0782	5.9528	6.0118	6.0280	5.9912	5.6969	5.4925	5.6422	5.5981			
Germany (DM/US\$) ²	1.7348	1.7597	1.8123	1.8272	1.8132	1.7753	1.7928	1.7976	1.7869	1.6990	1.6381	1.6827	1.6698			
Italy (L/US\$) ²	17.0381	17.3685	17.8828	17.9907	17.9124	17.5079	17.6632	17.7242	17.6301	16.7892	16.2096	16.6491	16.5323			
Japan (¥/US\$)	1.2106	1.3099	1.2585	1.2908	1.3175	1.3490	1.4033	1.4079	1.4468	1.3448	1.2105	1.2029	1.1707	1.1329	1.1667	1.1947
Mexico (Peso/US\$)	7.9177	9.1520	8.5021	8.5681	8.5017	8.5848	8.9200	8.8990	9.3712	10.2192	10.1594	9.9680	9.9070	10.1280	10.0060	9.7320
United Kingdom (US\$/£)	1.6376	1.6573	1.6408	1.6619	1.6723	1.6382	1.6504	1.6437	1.6342	1.6823	1.6944	1.6611	1.6708	1.6498	1.6276	1.6213
Addendum: Exchange value of the U.S. dollar ² ..	104.47	116.25	114.69	114.36	114.13	115.16	117.87	118.17	120.14	118.85	115.46	115.34	114.56	114.68	116.37	117.80
Unemployment rates (percent, monthly data seasonally adjusted)																
Canada	9.2	8.3	8.6	8.5	8.4	8.4	8.4	8.4	8.3	8.3	8.1	8.0	8.0	7.8	7.8	7.8
France	12.5	11.8	12.1	12.0	11.9	11.9	11.8	11.8	11.8	11.7	11.6	11.5	11.5	11.4	11.5	11.5
Germany	11.5	11.1	11.5	11.5	11.3	11.2	11.0	10.9	10.9	10.8	10.7	10.7	10.7	10.6	10.5	10.5
Italy	12.3		12.0			12.4			12.4			12.4			12.1	
Japan	3.4	4.1	3.6	3.9	4.1	4.1	4.3	4.1	4.3	4.3	4.3	4.4	4.3			
Mexico	3.7	3.2	3.4	3.3	3.3	3.2	3.4	3.0	3.1	3.1	3.1	3.1	3.1			
United Kingdom	5.5	4.7	4.8	4.8	4.8	4.8	4.8	4.7	4.6	4.6	4.6	4.6	4.6	4.5	4.6	4.5
Addendum: United States	4.9	4.5	4.6	4.7	4.3	4.4	4.5	4.5	4.5	4.5	4.5	4.4	4.3	4.3	4.4	4.2
Consumer prices (monthly data seasonally adjusted, 1990=100)																
Canada	115.3	116.5	116.1	116.2	116.1	116.5	116.7	116.7	116.7	116.4	116.9	116.9	116.5	116.8	117.0	117.4
France	115.2	116.0	115.7	115.9	116.2	116.3	116.4	115.9	116.1	116.1	116.0	116.0	116.1	115.8	116.1	116.6
Germany	118.6	119.7	119.4	119.2	119.5	119.9	120.0	120.3	120.2	119.9	119.7	119.7	119.7	119.6		
Italy	135.2	137.5	136.9	136.9	137.1	137.4	137.5	137.5	137.7	137.8	138.0	138.2	138.2	138.3	138.6	138.8
Japan	109.0	109.7	109.1	109.6	109.8	110.1	109.7	109.0	108.9	109.8	110.5	110.4	110.0	109.5	109.0	109.1
Mexico	364.0	422.0	401.0	405.7	409.5	412.7	417.6	421.7	425.7	432.6	438.8	446.6	457.5	469.0	475.3	479.8
United Kingdom	124.9	129.1	127.1	127.5	128.9	129.6	129.6	129.2	129.8	130.3	130.4	130.3	130.3	129.6	129.8	130.1
Addendum: United States	122.9	124.8	124.1	124.1	124.4	124.7	124.8	125.0	125.1	125.2	125.4	125.7	125.9	126.0	126.1	126.3
Real gross domestic product (percent change from preceding period, quarterly data seasonally adjusted at annual rates)																
Canada	3.8	3.0	3.2			1.5			1.7			4.6				
France	2.3	3.2	3.2			3.6			1.5			2.9				
Germany	2.3		5.9			.2			3.5							
Italy	1.5		-6			2.3			2.0							
Japan	1.4		-4.8			-2.9			-2.6							
Mexico	7.0		6.2			7.8			8.1							
United Kingdom	3.5	2.3	1.4			2.1			1.0				.8			
Addendum: United States	3.9	3.9	5.5			1.8			3.7				6.0		4.1	

See footnotes at the end of the table.

Table H.1.—International Perspectives—Continued

	1997	1998	1998											1999		
			Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Short-term, 3-month, interest rates (percent, not seasonally adjusted)																
Canada	3.53	5.04	4.96	4.85	4.88	5.00	5.00	5.02	5.15	5.59	5.27	5.13	4.99	4.99	5.02	5.00
France	3.46	3.56	3.57	3.57	3.63	3.61	3.57	3.56	3.56	3.54	3.56	3.59	3.32	.....	.....	.....
Germany	3.33	3.54	3.51	3.52	3.63	3.63	3.56	3.54	3.50	3.49	3.57	3.63	3.38	.....	.....	.....
Italy	6.88	4.99	6.13	5.62	5.23	5.11	5.12	4.88	4.89	4.97	4.53	3.95	3.38	3.10	.....	.....
Japan .....	.60	.72	1.10	.81	.70	.59	.58	.74	.73	.55	.61	.63	.62	.69	.....	.....
Mexico	21.26	26.11	19.63	20.76	19.47	18.85	20.99	21.82	25.22	41.03	37.49	34.30	34.35	32.27	28.72	23.86
United Kingdom	6.83	7.54	7.45	7.48	7.44	7.41	7.62	7.70	7.66	7.37	7.13	6.88	6.37	5.79	5.42	5.29
Addendum:																
United States	5.07	4.81	5.11	5.03	5.00	5.03	4.99	4.96	4.94	4.74	4.08	4.44	4.42	4.34	4.45	4.48
Long-term interest rates, government bond yields (percent, not seasonally adjusted)																
Canada	6.47	5.45	5.60	5.64	5.50	5.52	5.45	5.46	5.65	5.39	5.17	5.39	5.07	5.13	5.26	5.34
France	5.67	4.82	5.11	5.04	5.12	5.05	4.95	4.91	4.61	4.39	4.51	4.43	4.41	4.13	4.42	4.39
Germany	5.70	4.60	5.00	4.90	4.90	5.00	4.80	4.70	4.40	4.10	4.10	4.10	3.90	3.70	3.90	4.00
Italy	6.86	4.88	5.38	5.20	5.15	5.21	5.08	4.97	4.79	4.53	4.49	4.38	4.00	3.92	4.05	4.27
Japan	2.37	1.54	2.00	1.86	1.87	1.66	1.54	1.68	1.50	1.10	.88	.98	1.49	1.91	.....	.....
United Kingdom	7.04	5.52	6.03	5.95	5.79	5.83	5.73	5.75	5.54	5.12	5.00	4.91	4.50	4.29	4.45	4.66
Addendum:																
United States	6.35	5.26	5.57	5.65	5.64	5.65	5.50	5.46	5.34	4.81	4.53	4.83	4.65	4.72	5.00	5.23
Share price indices (not seasonally adjusted, 1990=100)																
Canada	189	198	207	221	224	222	215	203	162	164	181	185	190	197	185	193
France	152	198	175	195	208	216	223	228	211	189	177	197	200	217	217	218
Germany	158	202	188	201	214	219	228	237	215	191	175	193	191	205	200	196
Italy	131	210	189	214	238	232	225	239	224	191	180	204	214	230	226	237
Japan	64	54	58	58	56	56	55	58	54	50	47	51	51	50	.....	.....
Mexico	779	744	839	880	894	795	751	745	525	501	592	661	696	694	747	865
United Kingdom	189	222	216	226	232	237	236	238	222	207	201	219	221	232	235	240
Addendum:																
United States	249	300	290	306	315	313	311	320	294	276	279	308	312	325	321	329

1. All exchange rates are from the Board of Governors of the Federal Reserve System.

2. As of January 1, 1999, the euro is reported in place of the individual euro-area currencies. These currency rates can be derived from the euro rate by using the following conversion rates: 1 euro = 6.55957 French francs, 1.95583 German marks, and 1936.27 Italian lire. The rate shown for the United States is an index of the weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of major U.S. trading partners, January 1997=100. For more information on the exchange rate indexes, see "New Summary Meas-

ures of the Foreign Exchange Value of the Dollar," *Federal Reserve Bulletin*, vol. 84 (October 1998), pp. 811-18.

NOTE.—U.S. interest rates, unemployment rates, and GDP growth rates are from the Federal Reserve, the Bureau of Labor Statistics, and BEA, respectively. All other data (including U.S. consumer prices and U.S. share prices, both of which have been rebased to 1990 to facilitate comparison) are © OECD, reproduced with permission.