

Federal Crop Insurance Corp

Summary of Business Report

September 13, 2004

(Net Acres and Dollars in Thousands)

	2001 Crop Year To Date	2002 1 Year Ago To Date	2002 Crop Year To Date	2003 1 Year Ago To Date	2003 Crop Year Prev Week	2003 Crop Year To Date	2004 Crop Year Prev Week	2004 Crop Year To Date
Additional Business:								
Policies with Premium	1,059,857	1,050,147	1,050,251	1,046,935	1,065,820	1,065,821	1,064,651	1,066,969
Units with Premium	2,717,861	2,738,152	2,738,456	2,758,288	2,807,430	2,807,460	2,820,678	2,826,846
Net Acres Insured	170,323	177,302	176,652	182,229	183,820	183,821	189,082	189,401
Liability	29,877,323	30,489,243	30,484,358	33,333,941	33,923,573	33,922,887	39,306,160	39,393,671
Total Premium	2,715,343	2,684,280	2,684,644	3,154,642	3,205,410	3,205,404	3,934,608	3,942,812
Subsidy	1,525,422	1,509,898	1,510,097	1,787,736	1,816,108	1,816,097	2,230,134	2,234,656
Indemnity	2,909,381	3,977,417	3,988,281	634,463	3,199,721	3,200,065	596,788	651,370
Loss Ratio	1.07	1.48	1.49	0.20	1.00	1.00	0.15	0.17
Catastrophic Business:								
Policies with Premium	237,860	209,282	209,262	172,160	175,510	175,511	154,781	155,312
Units with Premium	361,637	320,277	320,251	260,671	267,399	267,397	238,448	239,606
Net Acres Insured	40,963	38,222	38,215	33,062	33,671	33,671	31,328	31,436
Liability	6,850,132	6,827,951	6,851,588	6,629,087	6,727,516	6,727,670	7,102,774	7,117,907
Total Premium	245,995	231,644	231,634	221,767	226,132	226,137	238,966	239,778
Subsidy	245,995	231,644	231,634	221,767	226,132	226,137	238,966	239,778
Indemnity	50,146	78,405	78,353	12,011	44,227	44,374	6,202	7,413
Loss Ratio	0.20	0.34	0.34	0.05	0.20	0.20	0.03	0.03
Combined Business:								
Policies with Premium	1,297,717	1,259,429	1,259,513	1,219,095	1,241,330	1,241,332	1,219,432	1,222,281
Units with Premium	3,079,498	3,058,429	3,058,707	3,018,959	3,074,829	3,074,857	3,059,126	3,066,452
Net Acres Insured	211,286	215,524	214,867	215,291	217,491	217,492	220,410	220,837
Liability	36,727,455	37,317,194	37,335,946	39,963,028	40,651,089	40,650,557	46,408,934	46,511,578
Total Premium	2,961,338	2,915,924	2,916,278	3,376,409	3,431,542	3,431,541	4,173,574	4,182,590
Subsidy	1,771,417	1,741,542	1,741,731	2,009,503	2,042,240	2,042,234	2,469,100	2,474,434
Indemnity	2,959,527	4,055,822	4,066,634	646,474	3,243,948	3,244,439	602,990	658,783
Loss Ratio	1.00	1.39	1.39	0.19	0.95	0.95	0.14	0.16