

Federal Crop Insurance Corp
Summary of Business Report
September 20, 2004

(Net Acres and Dollars in Thousands)

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
	Crop Year	Crop Year	Crop Year	Crop Year	Crop Year	Crop Year	Crop Year	Crop Year	Crop Year	Crop Year
<u>Additional Business:</u>	To Date	To Date	To Date	To Date	To Date	To Date	To Date	To Date	To Date	To Date
Policies with Premium	706,822	663,420	679,156	800,882	864,312	884,681	855,368	845,829	945,049	1,008,900
Units with Premium	1,582,205	1,549,951	1,564,826	1,816,714	1,997,150	2,126,955	2,104,317	2,095,085	2,381,453	2,576,471
Net Acres Insured	82,356	83,106	83,725	99,640	105,392	117,192	117,527	120,328	143,692	158,210
Liability	11,215,993	11,334,058	11,353,421	13,608,387	15,346,421	19,303,090	19,165,190	20,841,481	23,608,659	27,302,555
Total Premium	737,048	758,788	755,739	949,395	1,090,508	1,408,699	1,426,100	1,517,775	2,014,351	2,275,324
Subsidy	190,066	196,720	200,008	254,876	436,531	552,202	553,518	588,160	659,089	686,352
Indemnity	955,288	918,214	1,655,479	601,146	1,400,140	1,342,663	949,744	1,561,395	2,352,764	2,528,993
Loss Ratio	1.30	1.21	2.19	0.63	1.28	0.95	0.67	1.03	1.17	1.11
<u>Catastrophic Business:</u>										
Policies with Premium					1,170,025	730,510	464,394	396,834	343,729	314,343
Units with Premium					1,686,302	1,077,373	695,087	602,119	515,030	470,457
Net Acres Insured					115,118	87,671	64,661	61,506	53,226	48,256
Liability				Catastrophic Business Not Available Until 1995 Crop Year	8,382,031	7,573,722	6,293,847	7,079,955	7,330,791	7,141,198
Total Premium					452,841	429,860	349,282	358,152	295,782	264,839
Subsidy					452,841	429,860	349,282	358,152	295,782	264,839
Indemnity					167,590	149,999	43,806	116,147	81,951	65,842
Loss Ratio					0.37	0.35	0.13	0.32	0.28	0.25
<u>Combined Business:</u>										
Policies with Premium	706,822	663,420	679,156	800,882	2,034,337	1,615,191	1,319,762	1,242,663	1,288,778	1,323,243
Units with Premium	1,582,205	1,549,951	1,564,826	1,816,714	3,683,452	3,204,328	2,799,404	2,697,204	2,896,483	3,046,928
Net Acres Insured	82,356	83,106	83,725	99,640	220,510	204,863	182,188	181,834	196,918	206,466
Liability	11,215,993	11,334,058	11,353,421	13,608,387	23,728,452	26,876,812	25,459,037	27,921,436	30,939,450	34,443,753
Total Premium	737,048	758,788	755,739	949,395	1,543,349	1,838,559	1,775,382	1,875,927	2,310,133	2,540,163
Subsidy	190,066	196,720	200,008	254,876	889,372	982,062	902,800	946,312	954,871	951,191
Indemnity	955,288	918,214	1,655,479	601,146	1,567,730	1,492,662	993,550	1,677,542	2,434,715	2,594,835
Loss Ratio	1.30	1.21	2.19	0.63	1.02	0.81	0.56	0.89	1.05	1.02