

**Federal Crop Insurance Corp
Summary of Business Report
September 27, 2004**

(Net Acres and Dollars in Thousands)

	2001 Crop Year To Date	2002 1 Year Ago To Date	2002 Crop Year To Date	2003 1 Year Ago To Date	2003 Crop Year Prev Week	2003 Crop Year To Date	2004 Crop Year Prev Week	2004 Crop Year To Date
<u>Additional Business:</u>								
Policies with Premium	1,059,983	1,050,147	1,050,203	1,056,468	1,065,811	1,065,811	1,068,825	1,070,226
Units with Premium	2,718,227	2,738,222	2,738,182	2,785,516	2,807,411	2,807,354	2,831,817	2,834,979
Net Acres Insured	170,342	177,299	176,636	183,849	183,818	183,809	189,641	189,778
Liability	29,879,608	30,489,177	30,481,271	33,648,310	33,922,699	33,920,967	39,460,497	39,511,495
Total Premium	2,715,579	2,684,296	2,684,347	3,183,614	3,205,316	3,205,137	3,949,134	3,953,229
Subsidy	1,525,562	1,509,905	1,509,934	1,803,829	1,816,046	1,815,945	2,238,178	2,240,532
Indemnity	2,909,682	3,978,519	3,986,393	798,609	3,200,177	3,200,739	715,663	778,757
Loss Ratio	1.07	1.48	1.49	0.25	1.00	1.00	0.18	0.20
<u>Catastrophic Business:</u>								
Policies with Premium	237,893	209,283	209,254	173,800	175,517	175,515	155,701	155,979
Units with Premium	361,682	320,277	320,241	263,629	267,408	267,412	240,490	240,912
Net Acres Insured	40,968	38,222	38,214	33,404	33,672	33,674	31,568	31,621
Liability	6,850,964	6,827,937	6,851,491	6,655,716	6,727,845	6,728,960	7,141,332	7,148,385
Total Premium	246,032	231,645	231,623	223,413	226,144	226,181	240,696	241,126
Subsidy	246,032	231,645	231,623	223,413	226,144	226,181	240,696	241,126
Indemnity	50,149	78,423	78,336	14,287	44,372	44,372	10,449	12,364
Loss Ratio	0.20	0.34	0.34	0.06	0.20	0.20	0.04	0.05
<u>Combined Business:</u>								
Policies with Premium	1,297,876	1,259,430	1,259,457	1,230,268	1,241,328	1,241,326	1,224,526	1,226,205
Units with Premium	3,079,909	3,058,499	3,058,423	3,049,145	3,074,819	3,074,766	3,072,307	3,075,891
Net Acres Insured	211,310	215,521	214,850	217,253	217,490	217,483	221,209	221,399
Liability	36,730,572	37,317,114	37,332,762	40,304,026	40,650,544	40,649,927	46,601,829	46,659,880
Total Premium	2,961,611	2,915,941	2,915,970	3,407,027	3,431,460	3,431,318	4,189,830	4,194,355
Subsidy	1,771,594	1,741,550	1,741,557	2,027,242	2,042,190	2,042,126	2,478,874	2,481,658
Indemnity	2,959,831	4,056,942	4,064,729	812,896	3,244,549	3,245,111	726,112	791,121
Loss Ratio	1.00	1.39	1.39	0.24	0.95	0.95	0.17	0.19